The Loran Scholars Foundation, founded in 1988, is a national charity that works in partnership with universities, donors and volunteers throughout the country to invest in young Canadians who demonstrate character, commitment to service and leadership potential. The foundation is governed by an independent board of directors.

Formerly known as the Canadian Merit Scholarship Foundation, the Loran Scholars Foundation changed its name in 2014.

MISSION STATEMENT

We are committed to the greatest of Canada’s resources: our youth.

We work to identify and support talented students who show promise of leadership and a strong commitment to service in the community.

We fund these citizens to study on Canadian campuses, to the benefit of their future and ours.

We believe in finding and nurturing the next generation of leaders of character: young people who act with integrity, courage, compassion, determination and a high level of personal autonomy. Canada will thrive if we ensure that high-potential students are given the opportunity to imagine, explore and create the future.

RIGOROUS SELECTION PROCESS

We look for qualities in our scholars that a transcript alone cannot show: personal integrity and character; commitment to service and an entrepreneurial spirit; breadth in academic and extra-curricular interests; strongly developed inner-directedness; and outstanding overall potential for leadership. Through a series of assessments and personal interviews, we select the top 30 from 3,800 applicants as Loran Scholars. We also grant up to 80 one-time entrance awards.

LONG-TERM INVESTMENT IN POTENTIAL

We provide Loran Scholars with a renewable award comprising an $9,000 living stipend and a matching tuition waiver from one of our 25 partner universities. We encourage scholars to resist the temptation to take easy or conventional paths and to seek out, instead, how they can most effectively contribute to society. To this end, we provide $8,500 in funding for three kinds of scholar-initiated summer internships (private sector, public policy and personal/community development). We also pair scholars with mentors who will challenge them and introduce them to their new community. We expect scholars to use these opportunities to broaden and enrich their academic studies.

EXTENSIVE NETWORK

We welcome Loran Scholars into an extended family of volunteers, donors, staff, and past and present scholars. The incoming class of Loran Scholars spends five days together in Algonquin Park as part of their orientation expedition before they begin university. All scholars are invited to our annual four-day national scholars’ retreat. Our past scholars organize their own Connexion weekend every three years. We know the value of these relationships and take care to nurture them.
Nearly four years ago we determined that to continue our program at its current scale we had to raise $14 million by 2017. Our community of supporters responded to this challenge with true leadership and commitment. Long-standing investors redoubled their contributions, and a significant number of new partners joined our cause. This year, with the goal in reach, several donors gave our campaign the final push to take us past the $14 million mark. Thanks especially to John and Marcy McCall MacBain and an anonymous donor who stepped up to fund, respectively, five and four scholars yearly over the next four years. Not only did we reach this goal two years early but, for the first time, every incoming Loran Scholar is named for a specific donor who will support their four years in the program. Our base of support is both deeper and broader than ever, comprised of an unprecedentedly diverse range of individuals, foundations and companies who believe in finding and nurturing the next generation of leaders of character.

In addition to thanking these supporters, I want to highlight what their investment makes possible. As we advanced towards our goal, we were able to keep our annual cohort size at 30 as well as make incremental improvements to the program. Reaching the $14 million milestone has a greater significance: it allows us to focus on our vision for the future.

This summer our board of directors and management team worked to outline what form that vision will take in the next six years. The result is a strategic plan that will shape our trajectory to 2021, focusing on four key objectives: ensuring our program is among the best in the world, marketing our brand, engaging alumni, and securing our long-term funding model. Each of these objectives signifies exciting new initiatives and new possibilities. For example, we will be increasing stipend and summer internship grants, add fourth-year transitioning programming and give more flexibility to our national committees to select a few more scholars annually if quality allows. We can focus on further raising our profile among potential applicants, influencers and supporters, continuing a trend that saw us receive front-page coverage in The Globe and Mail this year. We will fund our efforts with increasingly ambitious annual and endowment fundraising, with a goal of securing over $20 million in annual fund commitments between now and 2021.

Most significant for the foundation’s long-term future will be our ability to focus on our alumni. Supporting and engaging our community of alumni is more than a strategic goal: it is central to our mission. We do not reward Loran Scholars for past accomplishments but invest in their potential to make an impact throughout their lives. Their ongoing success is therefore the greatest measure of ours. We are excited to work with our global alumni network to develop initiatives that will help them build their skills, collaborate with and inspire one another. As the Loran Scholars Foundation supports its alumni, they are increasingly the stewards of the foundation’s success. Alumni are integral to and engaged with every facet of the program as mentors, selection volunteers, board members, staff and more. This year past scholars set a new fundraising record, with 89% of our 426 alumni now donors, bringing cumulative donations to well over $1 million from a group whose average age is just 29. As the alumni community continues to grow (by more than one third in the next five years alone), their commitment to our work ensures that the Loran Scholars Foundation will grow with them.

An ambitious plan needs an exceptional team to bring it to life. Our selections team of 350+ volunteer assessors, committee administrators and interviewers across the country enables us to put each one of our ~3,800 yearly applicants through the most rigorous and personalized selection process of its kind in the world. Our volunteer mentors commit to a full four years of supporting and challenging our scholars to test their comfort zones, discover their strengths, and take on new challenges. The extraordinary effort and dedication of these volunteers, mobilized by our full-time staff of eight, is the engine powering everything we do.

Nor could we fulfill our mission without our 25 university partners across Canada. Loran Scholars not only benefit from a tuition waiver - equal in value to their annual living stipend - but also receive invaluable guidance from volunteer administrators at each institution. These partnerships speak volumes to our shared values, to the universities’ trust in our organization to select these young leaders of character and to the contributions Loran Scholars make to their campuses. Thank you for your support.

With the momentum we have achieved in the last three years and an ambitious plan for the next six, Loran is poised to grow into one of the great globally recognized scholarship programs. As we tell incoming scholars, when it comes to investing in their potential we are “in it for the long term.” Thanks to the commitment of our donors, partners, alumni and volunteers, we look forward to honoring that promise for years to come.
RESULTS SO FAR

Loran alumni continue to give generously to the foundation and support one another in living the values of character, service and leadership. This past year, alumni contributed $117,000 to our annual campaign, beating last year’s mark by more than 10% and bringing our cumulative giving to $1.1M with an 89% donor participation rate. For a group of 426 whose average age is only 29, these numbers are truly encouraging.

Beyond their financial contributions, alumni are also giving generously of their time. Over a quarter of them serve as volunteers in our selection process or as mentors. In addition, many are working with current scholars by introducing them to challenging summer internship opportunities. Through his work on water sanitation initiatives in Cambodia, for example, Dr. Ray Cantwell ('98) has hosted a scholar intern annually for the last five years. This year Dr. Breanne Everett ('02) took on a scholar intern at Orpyx Medical Technologies, a business she created that has developed a wearable sensor platform to help patients monitor their own health.

Last year seven scholars collaborated on a series of essays entitled “Ideas for a Better Canada”, featured in Canada’s premier public policy magazine Policy Options. The magazine is published by the Institute for Research and Public Policy, whose CEO is Loran Scholar Graham Fox ('93). The series addressed issues such as the democratization of public budgeting, new ways to teach law, healthy childhood development, regional planning for the modern era, Canada’s innovation culture and sustainability in the voluntary sector.

After graduating, alumni pursue a wide variety of careers. Thirty-five are entrepreneurs and business owners, while 27 are either CEOs of organizations or senior executives of large-scale institutions like PwC, Toronto’s St. Michael’s Hospital, Environment Canada and Goldman Sachs. Meanwhile, 44 are completing graduate or professional degrees and 23 are pursuing PhDs in Canada and around the world. Notably, 18 Loran Scholars have been selected as Rhodes Scholars in the past 22 years and many others have received major grants and fellowships such as the Fulbright, Trudeau and Chevening scholarships to pursue their research interests.

Loran Scholars are developing cutting-edge technologies, shaping public policy, pushing boundaries in art and excelling in fields of finance, medicine, law and science. See examples below.

Past scholars’ passions, projects and careers are strikingly diverse. What unites them is their demonstration of the core values of character, service and leadership, and shared experience of our program. Across the world, they are making outsized contributions that will continue to grow as the scholars themselves grow older. As the primary beneficiaries of the Loran Scholars Foundation, alumni will also be its ultimate stewards. Their ever-greater number, the breadth in their professional and volunteer interests and continued commitment to each other and to the foundation is the greatest guarantee of our program’s bright future.

- James Sully ('02), a research associate and PhD candidate at the SLAC National Accelerator Laboratory in California, is challenging widely accepted theories on the nature of black holes. His work was covered in the New York Times, BBC News and the Scientific American.
- Calee Blanchard ('98) is encouraging women entrepreneurs to share skills and services as co-founder and COO of community platform Vendeve in Nova Scotia.
- Lindsay Sowdlupik-Lloyd ('06) is coordinating a new university studies diploma for youth through the Nunavut Arctic College.
- Matthew Reid ('05) is the first Loran Scholar to be elected to public office, as a school trustee in London, Ontario.
- Lauren Phillips ('99) opened OVERhang Education Centre, an indoor climbing and health facility in Prince George, BC.
- Stephen Lake's ('07) startup Thalmic Labs is now selling the Myo gesture control armband at Best Buy and on Amazon.com. He was recently named EY Young Entrepreneur of the Year.
- Dr. Marie-Renée Lajoie ('04), an emergency physician, is leading a project on urban violence and health through the Harvard Humanitarian Initiative.
- Jérémy Boulanger-Bonnelly ('11) was the sixth Loran Scholar chosen to clerk at the Supreme Court of Canada.
PROFILE: ANNAMARIA ENENAJOR

For Annamaria Enenajor (W. Garfield Weston Loran Scholar ’02), practising criminal law allows her to combine her thirst for action with the desire to help others in a tangible way. “You're on your feet all the time, and you can always name a person you're concretely helping at this very moment, someone you're fighting for.”

A self-described “interdisciplinarian,” Annamaria initially considered pursuing a career in either academia or international development. She majored in International Relations and Christianity & Culture at the University of Toronto and founded Saeculum, an undergraduate academic journal for students studying Christianity as a cultural phenomenon from a variety of perspectives. After graduating in 2006, she went on to earn a Master’s degree in Forced Migration from the Refugee Studies Centre at University of Oxford and worked at the South Asian Human Rights Documentation Centre in New Delhi, India. Annamaria returned to Canada to study law at McGill, where she served as vice-president of the Black Law Students’ Association and as a legal researcher at the McGill International Criminal Justice Clinic. She and fellow law student Adela Gotz (’03) were both selected to serve as Supreme Court of Canada clerks in 2012-2013.

For two years, Annamaria practised litigation in the New York office of a leading global law firm, focusing on government enforcement actions and internal investigations into allegations of corruption and bribery. She also maintained an active pro bono practice, successfully representing LGBT asylum-seekers and staffing a low-income legal clinic for students in the South Bronx. For this work, she earned a 2014 Pro Bono Publico Award by the New York Legal Aid Society.

Inspired by last year’s 25th anniversary reunion of Loran Scholars in Toronto, Annamaria recently decided to return to Canada. Today, she practises criminal, constitutional and human rights law with the firm of Ruby & Shiller in Toronto.

Annamaria gives back to the foundation as an annual donor. “The Loran Scholars Foundation is sincerely committed to the ideals of character, service and leadership, and I think that it is an amazing gift to young people and to our country.”
CLASS OF 2015  * indicates a scholar with an anonymous donor

Somaya Amiri, McCall MacBain Loran Scholar  
Sir Charles Tupper Secondary School, New Westminster, BC

Joanne Banh, McCall MacBain Loran Scholar  
Maple Ridge Secondary School, Maple Ridge, BC

Chloe Batista, BMO Loran Scholar  
Lorne Park Secondary School, Mississauga, ON

Aaron Benwic, Young Foundation Loran Scholar  
Marshall McLuhan Catholic Secondary School, Toronto, ON

Daniel Brown, Young Fund Loran Scholar  
Kenner Collegiate Vocational Institute, Peterborough, ON

David Bobyn, Cronin Loran Scholar  
Bishop Carroll High School, Calgary, AB

Galen Boulanger, Loran Scholar*  
L.V. Rogers Secondary School, Nelson, BC

Milton Calderon Donefer, Loran Scholar*  
Cobourg Collegiate Institute, Cobourg, ON

Jenna D’Aurizio, BMO Capital Markets Loran Scholar  
Abbey Park High School, Oakville, ON

Nicole Flanagan, BMO Capital Markets Loran Scholar  
Our Lady of the Lake Catholic College School, Keswick, ON

Caitlin Grady, Azrieli Loran Scholar  
Cégep de l’Outaouais, Chelsea, QC

Patrick Hickey, Ralph M. Barford Loran Scholar  
Holy-Heart-of-Mary High School, St. John’s, NL

Anthony Hope, McCall MacBain Loran Scholar  
Johnston Heights Secondary School, Surrey, BC

Erin Knight, Scace Loran Scholar  
Gilbert Plains Collegiate, Gilbert Plains, MB

Hannah Lank, Temerty Loran Scholar  
Kelvin High School, Winnipeg, MB

Jocelyn Leblanc, Azrieli Loran Scholar  
École Aux Quatre Vents, Dalhousie, NB

Annaliese Loeppky, McCall MacBain Loran Scholar  
Garden Valley Collegiate, Morden, MB

Iryna Luchak, de la Bruyère Loran Scholar  
Austin O’Brien High School, Edmonton, AB

Hannah Martin, Joyce/Crawford Loran Scholar  
North Colchester High School, Tatamagouche, NS

Nick Milum, Barometer Capital Management Loran Scholar  
Eric Hamber Secondary School, Vancouver, BC

Calder Schweitzer, McCall MacBain Loran Scholar  
Lindsay Collegiate & Vocational Institute, Fenelon Falls, ON

UNIVERSITY PARTNERSHIP

Our 25 university partners demonstrate their trust in our selection process by offering an annual tuition waiver of up to $9,000 for Loran Scholars. They also join us in stewarding scholars throughout their undergraduate studies by designating a staff member who serves as an advisor on campus. This university partnership is unique among scholarship programs in Canada.

Universities with a larger number of Loran Scholars host gatherings for past and present scholars, volunteers, mentors and supporters. This year, Queen’s, McGill, the University of King’s College and the University of Toronto hosted receptions for the Loran Scholar community.

Atlantic Canada

Dalhousie University  
Memorial University  
Mount Allison University  
Université de Moncton  
University of King’s College  
University of New Brunswick

Québec

McGill University  
Université Laval  
Université de Montréal

Ontario

McMaster University  
Queen’s University  
University of Guelph  
University of Ottawa  
Ryerson University  
University of Toronto  
University of Waterloo  
Western University  
York University

Prairies

University of Alberta  
University of Calgary  
University of Manitoba  
University of Saskatchewan

British Columbia

Simon Fraser University  
University of British Columbia  
University of Victoria
mentoring

Our growing national network of donors, alumni and volunteers is one of our greatest assets. Since 2005, our one-on-one mentorship program has involved 338 mentors, 112 of whom are mentoring current Loran Scholars. Mentors commit to sharing their experiences and networks with the scholars and also act as role models and advisors.

MENTORS FOR THE CLASS OF 2014

Billy Allan, Associate Professor and Qualified Flight Test Engineer at Royal Military College, Kingston, ON
Greg Bavington, Executive Director, Queen’s Innovation Connector, Kingston, ON
Jonathan Burke, President & COO at Blackcomb Aviation, Vancouver, BC
Anne Butler, Senior Vice President & General Counsel, The Empire Life Insurance Company, Kingston, ON
Cathy Christie, Associate Professor of Science Education, Queen’s University, Kingston, ON
Alexandre Décary, Senior Director, Private Equity, PSP Investments, Montreal, QC
Kim Echlin, Novelist, translator, editor and teacher, Toronto, ON
Mike Fox, Professor of Geography & Environment, Mount Allison University, Sackville, NB
Charlotte French, Educational Consultant, Vancouver, BC
Ken Gauthier, Community Catalyst, Urban Matters, Kelowna, BC
Heather Holland (’98), Learning and Development Specialist, Ontario Centre of Excellence for Child and Youth Mental Health, Ottawa, ON
Susan Holt, Chief, Business Relationships, Government of New Brunswick, Fredericton, NB
Chris Lumb, CEO, TEC Edmonton, Edmonton, AB
Wilmot L. Matthews, President, Marjad Inc., Toronto, ON
Diane McGifford, Former politician, Victoria, BC
Elspeth Murray, Associate Professor & Associate Dean of MBA and Masters Programs, Queen’s University, Kingston, ON
Frank O’Dea, O.C., Co-Founder of Second Cup, Ottawa, ON
J. Scott Pagan, President & COO, Descartes Systems Group, Waterloo, ON
Marc Paquin, CEO, UNISÉRA/Planetair, Montreal, QC
Tara Phillips (’96), Program Manager, Canadian Blood Services, Ottawa, ON
Leslie Quinton, Communications Consultant Montreal, QC
Lucie Saint-Gélas, Secretary, Caisse Desjardins de Ste-Foy, Quebec City, QC
Luise Sander, President, Sander Geophysics Ltd., Ottawa, ON
Marcel Schlaf, Professor of Chemistry, University of Guelph, Guelph, ON
Judy Servay, Executive Director, Robin des Bois, Montreal, QC
Manu Sharma, Founder and Managing Partner, OAK Computing, Ottawa, ON
Ivan Smith, CEO, Clearwater Seafoods Ltd., Halifax, NS
Jayne Stoyles, CEO, Descartes Systems Group, Waterloo, ON
Donna Thompson, Chief Operating Officer, Empire Life, Quebec City, QC
Susan Holt, Chief, Business Relationships, Government of New Brunswick, Fredericton, NB
Steve Uster (’97), President, The Empire Life Insurance Company, Kingston, ON

When asked about her mentor Hilary Pearson, President of the Philanthropic Foundations of Canada, Christina Klassen’s first words are, “The most lovely and welcoming woman.”

Hilary expresses similar enthusiasm. “When I first met Christina, I was struck by her poise and by her fearlessness in the face of a new experience – living in a new city, in a new language and in a demanding academic program. Over the last four years, she has lived up to every bit of that first impression.”

The two first met when Christina entered McGill University as a 2011 Belzberg Loran Scholar. Hilary, whose career has spanned the public, private and non-profit sectors, helped Christina make the transition from Kelowna to Montreal, reflect on her goals and discover new areas of interest. In addition, Hilary helped her identify an enterprise summer opportunity in merchandising at the headquarters of Reitmans (Canada) Ltd.

While at McGill, Christina launched an ESL tutoring program at her church, provided free piano lessons to students in low-income neighbourhoods and helped facilitate French-language workshops for people with aphasia. She spent her other two summers teaching health education in northern Kenya and contributing to policy recommendations for the Jordanian Government on the Syrian refugee crisis. Christina graduated this year with a joint honours degree in linguistics and psychology, and she is currently working on a research project for the Philanthropic Foundations of Canada.

Of her mentor, Christina says: “Hilary has challenged, encouraged and inspired me. I admire and appreciate her tenacity and kindness, and I’m so thankful that we were placed together. I know our relationship will continue to grow.”

Hilary describes the mentoring experience as being “rewarding in so many ways, not least because Christina makes me so optimistic about the contribution that she and her generation are already making to Canada.”

Many of the mentoring relationships continue to grow after the scholar has graduated from university. This year, Steven Uster (’97) and his former mentor Deepak Ramachandran teamed up to start FundThrough, a marketplace lender for small business loans. The company provides an alternative to traditional lending sources and has already raised $2.2 million in financing.
ORIENTATION EXPEDITION

With 112 scholars studying at 20 different universities throughout Canada, we believe strongly in the value of building a national community of scholars who inspire and motivate each other. To this end, each year we bring scholars together for an orientation expedition, national scholars’ retreat, regional events and our national scholars’ forum. We also provide online platforms for our scholars to connect.

The ongoing support of Nancy and Bob Young continues to bring each new class of Loran Scholars together to participate in an Outward Bound outdoor expedition. The week-long trip into Algonquin Park provides incoming scholars with an opportunity to challenge themselves physically, gain confidence in taking risks and work productively in a team setting. It also builds a shared sense of identity as Loran Scholars before they disperse across Canada to begin their first semester of university.

SCHOLARS’ RETREAT

Upon completion of the orientation expedition, the incoming scholars joined their upper-year peers at the annual Scholars’ Retreat. This year, 89 scholars plus staff members and alumni gathered for peer-to-peer learning, role modeling, and reflection.

During the weekend, scholars and staff led sessions on meaningful engagement in the community, managing the transition into and out of university, making the most of the summer program and mentoring relationship as well as managing finances. Canopy Labs founder Wojciech Gryc (’04) and public health resident David-Martin Milot (’07) came to share advice with scholars.

To deepen self-awareness, members of the Class of 2015 took an EQ test and participated in one-hour sessions with certified EQ coaches at the retreat.

SCHOLARS’ FORUM

First- and fourth-year scholars participated in the annual Scholars’ Forum and assisted with national selection interviews in February. The forum consisted of workshops and plenaries led by scholars, alumni, staff and guests.

Highlights included a keynote and Q&A on leadership with John McCall MacBain, one-on-one pro bono coaching by the Bigwin Group and The McCuaig Institute, a workshop on ethical volunteering as well as a public policy discussion with Alex Mazer (BMO Loran Scholar ’97). In addition, BMO staff facilitated workshops on career preparation. Continuing a tradition begun in 2013, the Class of 2011 announced a pledge to fund a provincial award as a graduating class gift.
What inspired Emily Hilton (Future Leaders Fund Loran Scholar ‘12) during her public policy summer in Jönköping, Sweden was seeing how households had fully embraced new biowaste management practices. “These initiatives did not exist at all when I lived in Sweden five years prior, and now everyone is sorting their compost to produce biogas as fuel. It really showed me that change is possible, and that you just have to keep believing in and fighting for the cause.”

As an intern at the Jönköping County Administrative Board, Emily gathered data on greenhouse gas emissions and prepared a handbook on climate and energy initiatives. When she returned to the University of Calgary in the fall, she started volunteering with the sustainability office. Emily spent the next summer working for a GM BluePlan, an infrastructure-consulting firm in Toronto, where she helped develop a proposal for municipal water distribution system upgrades and worked on various planning projects. The experience motivated her to switch from mechanical to civil engineering.

For her personal and community development summer, Emily assisted with the construction of a control tower at the Maun International Airport in northern Botswana. While there, she learned basic Setswana, volunteered at a centre for vulnerable children and tutored her host family’s neighbour in math. One of the surprises for Emily was seeing the differences between city and village life. “Some people prefer village life because you never have water or electricity shortages. You would always have firewood and water from the river. My host sister enjoyed going down to the river to fetch water because it was a meeting place for women in the village.”

Having completed the summer program, Emily is now in her fourth year at U of C. To supporters of the Loran Scholars Foundation, she says: “Thank you for giving me these amazing opportunities to discover and follow my passions.”
SUMMER PROGRAM

Éric Boucher (Loran Scholar ’14), a physics and political science student at the University of Guelph, worked for the Pacific International Space Center for Exploration Systems in Hilo, Hawaii. He analyzed potential test sites and assisted with community outreach projects.

Emily Hodgson (Loran Scholar ’12), a medical student at McGill, worked with Tactio Health Group in Montreal, QC. She developed content for the company’s mobile health application and helped plan a new risk assessment feature.

Jill Lamb (Shannon Loran Scholar ’14), a science student at UNB, researched genetically modified bacteria in Villingen-Schwenningen, Germany. She also volunteered with Eritrean refugees to help them learn basic German.

Myriam Faucher (Loran Scholar ’13), a psychology student at the University of Ottawa, worked for the Ontario Ministry of Agriculture, Food and Rural Affairs in Verner, ON. She created a database of 270 food processors in northern Ontario and helped analyze opportunities for economic development.

Kabir Nadkarni (McCall MacBain Loran Scholar ’14), an engineering student at the University of Alberta, helped launch a SunSaluter solar power project in Lilongwe, Malawi. He trained 10 local technicians, sourced local distributors and conducted market research.

Carly Sotas (Loran Scholar ’12), an environmental design student at UBC, worked with the Energy Research Institute in Bangkok, Thailand on the business case for a community solar project. She collected data, assisted with community consultations and researched energy policies.
Our selection process relies on a network of dedicated volunteers who assess and interview candidates. We recruit volunteers from a variety of sectors and careers who are demonstrating in their own lives the very values we look for in our scholars. Our small staff of eight employees works at the centre of this national network.

From the directors on our board to the interviewers and assessors to the mentors who commit to four years of advising a scholar, it is only through the work of volunteers that we are able to deliver such an effective enrichment program. Last year, more than 500 volunteers gave nearly 9,000 hours of their time. We thank the individuals listed below for giving their time and for believing in the value of making long-term investments in young Canadians who demonstrate character, service and leadership.
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<td>Mike Marsh</td>
<td>Harley Mintz</td>
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<td>Michelle Martin</td>
<td>Grant Mitchell</td>
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<td>Wilmot Matthews</td>
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<td>Mina Mawani</td>
<td>Marcia Moffat</td>
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<td>Alex Mazer ('97)</td>
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**VOLUNTEERS continued**

Kate Somers  
Melissa Sonberg  
Steve Sousa  
Guthrie Stewart  
Katherine Stewart  
Jayne Stoyles  
Judy Stymest  
Ian Sunderland  
Michele Symons  
Deborah Taylor  
Kenneth Tolmie  
Stephen Toope  
Martha Tory  
Warren Tranquada (’92)  
Beatrice Traub-Werner  
Eric Tripp  
Linda Tunney  
Gina Uppal  
Michael Urolcker  
Steven Uster (’97)  
June Verhelst  
Roman Viveros-Aguirera  
David Vlemmix (’05)  
Paul Vogt  
Christine Wadsworth (’06)  
Peta Wales  
Susan Walsh  
Kevin Wamsley  
Gary Warner  
Karen Warner  
Joe Wiley  
Dawn Williams  
Lucinda Williams  
Michael H. Wilson  
Rose Wilson  
Elizabeth Witmer  
Lisa Wolverton  
Peter Wong  
Cornell Wright  
Elizabeth Yeo

**PROFILE: JOHN C. RISLEY, O.C.**

John Risley is the President and CEO of Clearwater Fine Foods Inc., a diversified holding company operating internationally. He is a leading donor for Dalhousie University, chairman of both the Atlantic Institute for Market Studies and Futurpreneur Canada as well as director of the Canadian Council of Chief Executives. John is a graduate of Harvard University’s President’s Program and Leadership and was named an Officer of the Order of Canada in 1998.

Believing that forward-thinking, entrepreneurial young leaders are essential to the future of Atlantic Canada, John is funding a 2013 Clearwater Loran Award for Hannah Gillis from Guysborough, NS. Hannah is in her third year in biomedical science at the University of Ottawa.

“We need more leaders who refuse to let a fear of failure hold them back,” says John. “Everyone benefits when we give young people the support, advice and opportunities to take meaningful risks while they pursue their undergraduate studies.”

An advocate of mentorship, he is proud to note that CEO of Clearwater Seafoods, Ian Smith, is mentoring 2014 Young Fund Loran Scholar Faelan Prentice.

**PROFILE: JONATHAN BURKE**

Introduced to the foundation two years ago, Jonathan Burke began to volunteer as a regional interviewer. Today, he chairs a Vancouver selection committee and mentors 2014 Loran Scholar Allison Pritchard, a student at UBC. He also donates at the Executive Director’s Circle level and helped organize a reception for West Coast supporters.

Jonathan, who in 1988 gave up admission to McGill University in order to become a commercial helicopter pilot, spent a decade working in British Columbia, the Yukon and Mexico for aviation companies. He then went on to a variety of management roles in biotechnology and clean technology. He earned an MBA from Athabasca University and pursued further studies at the University of Pennsylvania and Stanford University. Jonathan joined Blackcomb Aviation, an independent helicopter charter company, as President and COO in 2013 and is now a director of the BC Aviation Council.

For Jonathan, it is deeply rewarding to support the discovery and development of young Canadians. “The Loran candidates I have met show tremendous promise, not just for themselves, but also for our society,” says Jonathan. “It is a privilege to help select Loran Scholars and see them grow as leaders of character.”
INDIVIDUAL ANNUAL GIVING  (from 1 May 2014 to 30 April 2015)

We thank the individuals listed below for their financial contributions in support of our mission. \(^{\text{A}}\) denotes a donor who also gave travel miles to mitigate the costs of national selections. \(^{\text{M}}\) indicates a monthly donor.

Visionaries’ Circle - $500,000+
- Anonymous
- Nancy & Bob Young

Founders’ Circle - $80,000+
- James Appleyard & Tamara Rebanks\(^{\text{A}}\)
- Patrick & Ramona Cronin
- Gerald Grandey
- Hasham Family
- Hilary Pearson & Michael Sabia
- Wendy & Leslie Rebanks
- Shannon Family
- Eric Tripp & Maria Smith

Founders’ Circle - $25,000-$79,999
- William C. Graham
- Richard Rooney
- Douglas & Ruth Grant
- Bill & Meredith Saunderson
- John & Cathy Phillips
- Rose Wilson

Founders’ Circle - $10,000-$24,999
- Ken Broekaert
- Craig Pho & Mireille Moors
- Louise Chagnon-Bucheit
- Gerry Pond
- C.J. Gavie
- Heinz & Margaret Rieger
- Jon Hountalas
- Lucas Skoczowski (‘92)\(^{\text{A}}\)
- Donald K. Johnson
- Don Shumka\(^{\text{A}}\)
- Roderick & Robin MacLennan\(^{\text{A}}\)
- Fred R. Wright
- Beth Malcolm
- A.B. Young
- The Hon. Bill Momeau

Chair’s Circle - $5,000-$9,999
- Anonymous
- Daniel Hertz (‘08)
- Peter Brieger & Beverly Hamblin
- Bill & Betty Morris
- Sylvia Chrominska
- Michele & Ryerson Symons
- Brian Gardner (‘93) & Monica Tran
- Kenneth & Patricia Tolmie
- Todd Hargarten
- Richard Wernham
- Gerald & Geraldine Heffernan

Chair’s Circle - $2,500-$4,999
- Jalynn Bennett (1943-2015)
- Michel Brutti
- Jonathan Burke & Susan Yurkovich
- Catherine Fowler\(^{\text{A}}\)
- Franca Gucciardi (‘90)
- Richard W. Ivey
- Gordon Lackenbauer & Jesse Trapp
- Louise MacCallum
- Tracey McVicar
- John Montalbano
- L.O. Pollard
- Mark Schaan (‘97)
- Lyle Schwartz (‘96)
- Jason Shannon
- Steven Uster (‘97)
- The Hon. Michael H. Wilson
- Cornell Wright & Sarah McEvoy

Executive Director’s Circle - $1,000-$2,499
- Dominic Allain (‘95)
- Patricia Arroyo (‘92)
- Gail Asper & Michael Paterson
- Jeff Barryshnik (‘98)
- Corey Centen (‘03)
- Nathan Clute (‘98)
- George Cooke
- Chris Cowperthwaite (‘99)\(^{\text{M}}\)
- Jill Daley (‘98)
- Bryan P. Davies & Andrea Takacs
- Patrick Duncan (‘06)
- Erin Fiacott (‘93)
- Annamaria Enenajor (‘02)
- Mary Ann Finn
- Peter George
- Marianne Hawkins (‘93)
- Hillary Higgins (‘03)
- Kosar Khwaja (‘94)
- Michael Kogon (‘95)
- Meriko Kubota
- William & Janet L’Heureux
- Marie-Renée Lajoie (‘04)
- Nick Logan
- Emma Lyndon (‘98)
- John & Sidney Madden
- Rosemarie McLean
- Christy McLeod
- Sarah Michael (‘93)
- Klara Michal (‘97)
- Wesley Novotny (‘96)
- Jennifer Pereira (‘01)
- Richard Phillips
- Brandi Read (‘98)
- Loraine Ronchi (‘93)
- Nadia Salvaterra (‘00)
- Lionel & Carol Schipper
- Tara & Rudy Sedlak (‘97)
- Mamdouh Shoukri
- Guthrie Stewart
- Warren Tranquada (‘92)

Executive Director’s Circle - $500-$999
- Teresa Alm
- Pierre Boudreault
- Marc Angelo (‘99)
- Gurpreet Brar (‘00)\(^{\text{M}}\)
- Teresa Bennett (‘94)
- Kelsey Cameron (‘98)
- Marjorie Blankstein
- Ray Cantwell (‘98)
Executive Director's Circle - $500-$999 (cont'd.)

Jerome Chornos ('03)
Stephen Cosman ('03)
David Crawford & Julia Holland
Melanie Derynick Lightstone ('02)
Jacques Dubé
Kim Echlin
Graham Fox ('93)³
Emilie Glckner ('96)
Adina & Jesse Helmer⁴
Yaacov Iland ('97)³
Kunaal Jindal ('01)
Heather Kerr ('96)
Michael Laine
Alison Lee ('09)⁴
Barry Leipsic ('02)
Alison Lee ('09)⁵
Michael Laine
Heather Kerr ('96)
Kunaal Jindal ('01)
Yaacov Iland ('97)³
Adina & Jesse Helmer⁴

Scholars’ Circle - $250-$499

Anton Andreyev ('01)
Amy Andrews
David Bailey
Michael Beaton ('96)
Richard Boxer
Brant Carson ('99)
Danielle Chabine-Img (’98)
Shirley Chan
Alison Chick ('01)
Greg & Carolyn Clark
Caroline Crawford ('06)⁴
Adrienne Di Paolo
Jim Downey
Michael Emes
Virginia Froman
Julie Gibson ('95)

Wojciech Gryc ('04)
Afzal Habib ('06)
Eric Haywood-Farmer-'96)⁴
Jonathan Holmes ('07)³
Marc Kielburger ('95)
Jennifer King ('98)
Hyla Lapointe ('08)
Paul Larocque³
Charles Larson ('03)
Lindsey Lentiens ('05)
Grace Li ('06)³
Christopher Li ('93)
Sophia Lu ('07)
Lindsey MacDonald ('02)²
Matteo Mildenberger ('03)
Patrick Nadeau ('00)⁴
Marjan Nemec ('91)

Jenna Newman ('95)
Tara Phillips ('96)
Suzanne Pozak ('95)
Christopher Proctor ('06)
Jay Short ('93) &
Catriona McKie
Graham Smith ('05)
Heather Spratt²
Katherine Stewart²
Erika Burger ('91)⁴
Sarah Burns ('11)
François Cadieux ('05)
Tallitha Calder ('09)
Benjamin Carr ('11)
Bianna Carylly
Vailihora ('91)
Bianna
Castonguay ('09)
Joanne Cove ('09)
Karl Chaskos ('12)
Robert Chatelain ('01)
Cherie Chen ('11)³

Anonymous
Lauren Albrecht ('01)
Mike Allan ('13)
Stephanie Arbez ('01)
Aaron Bailey ('11)³
Erica Baker ('09)
Jesse Barke
Zoë Barrett-Wood ('06)
Connor Bays ('08)³
Éric Beaudoin ('05)³
Cynthia Beaudry ('07)
David Bell
Rebecca Best ('98)
Bridget Beswick-
Escanlar ('99)³
Esha Bhandari ('01)
Rick Bhullar ('00)
Calee Blanchard ('98)³
Emily Boehm²
Polina Bogdanova ('10)
Ana Boskovic ('11)
Jérémy Boulanger-
Bonnell ('11)³
Samuel Breau ('05)
Kyla Brophy ('96)
Stephen Brophy ('10)
Madeleine Brown ('11)
Erica Burger ('91)⁴
Sarah Burns ('11)
François Cadieux ('05)
Tallitha Calder ('09)
Benjamin Carr ('11)
Bianna Carylly
Vailihora ('91)
Bianna
Castonguay ('09)
Joanne Cove ('09)
Karl Chaskos ('12)
Robert Chatelain ('01)
Cherie Chen ('11)³
Sunny Cheung ('06)
Anne Cheverie ('04)
Jeesan
Chowdhury ('00)
Emma Clark ('14)
Jennifer Clark²
Jonah Clifford ('10)
Dylan Collins ('10)
Alexandra
Conlitif ('99)³
Quinn Conlon ('13)
Daniela Corsetti ('10)
Sophie Côté ('09)
Michael Currie ('05)
Laura D’Angelo ('01)
David D’Arienzo ('11)
Michelle Dagnino ('98)
Sean Davidson ('14)
Rebecca Davis ('00)
Max Deschner ('09)
Rita Devlin Marier ('03)
Sheiry Dhillon ('08)
Tushar Dhoot ('11)
James DiPaolo ('08)
Ket Do ('02)
Kelly Doctor ('99)
Karen Donoghue ('94)
Rebecca Doole ('02)
Michael Douglas ('99)
Francis Dubé ('01)³
Alain Dupuis ('06)
Kaitlin Dupuis ('02)
Laureanne Dussault-
Desrochers ('14)
Dany Dziedzic ('99)
Fiona Emdin ('11)
Sarah Ens ('10)
Breranne Everett ('02)
Lynden Evers ('12)
Carson Falk ('10)

Anonymous
Lauren Albrecht ('01)
Mike Allan ('13)
Stephanie Arbez ('01)
Aaron Bailey ('11)³
Erica Baker ('09)
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Zoë Barrett-Wood ('06)
Connor Bays ('08)³
Éric Beaudoin ('05)³
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Stephen Brophy ('10)
Madeleine Brown ('11)
Erica Burger ('91)⁴
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Michael Douglas ('99)
Francis Dubé ('01)³
Alain Dupuis ('06)
Kaitlin Dupuis ('02)
Laureanne Dussault-
Desrochers ('14)
Dany Dziedzic ('99)
Fiona Emdin ('11)
Sarah Ens ('10)
Breranne Everett ('02)
Lynden Evers ('12)
Carson Falk ('10)
Long-time supporters of education, Eric Tripp and Maria Smith are excited about the future of the Loran Scholars Foundation. The Toronto couple is underwriting a 2015 Tripp/Smith Loran Award for Bonnie Zhang from Richmond, BC, who is starting her studies in commerce at Queen’s University.

In 2014, Eric retired after 31 years with BMO Financial Group, where he served most recently as President of BMO Capital Markets. He spearheaded the Equity Through Education charitable initiative, which aims to create a more diverse workplace by helping people realize their educational ambitions. Since it was launched in 2005, Equity Through Education has funded 29 BMO Capital Markets Loran Scholars.

“I have been consistently impressed by the remarkable young people who are chosen as BMO Capital Markets Loran Scholars. They are accomplished, intellectually curious and committed to improving the lives of those around them.”

Maria is a communications consultant and founded Multitask Corporate Communications. Both Eric and Maria are graduates of Queen’s University. Eric also holds an MBA from Western University’s Ivey School of Business, and Maria has a journalism degree from Ryerson.

Says Eric: “I have been consistently impressed by the remarkable young people who are chosen as BMO Capital Markets Loran Scholars. They are accomplished, intellectually curious and committed to improving the lives of those around them. We are delighted to support Bonnie and hope that our gift will inspire others to give as well.”

Eric and Maria are both active contributors to the community. Eric is Past Chair of the Board of Directors at the Toronto East General Hospital, and he serves on the Major Individual Giving Cabinet of United Way Toronto & York Region. The couple is also helping to fund the construction of a new YMCA Centre in eastern Toronto.
Since our earliest days, the Loran Scholars Foundation has benefited from the support of Canadian companies and foundations that are aligned with our mission of investing in young people who demonstrate character, service and leadership potential.

**Principal Supporter - $1,000,000+**

- m/\call\m/\c/bain Foundation
- THE W. GARFIELD WESTON FOUNDATION

**Primary Supporter - $500,000+**

- The Ralph M. Barford Foundation

**Major Supporter - $250,000+**

- BMO Financial Group
- BMO Capital Markets
- The Henry White Kinnear Foundation
- The Temerty Family Foundation

**Associate Supporters - $80,000+**

- ATB Financial
- CIRC
- Cleanwater
- La Bruyère Fund
- HAMILTON COMMUNITY FOUNDATION
- The Young Fund
- KPMG
- REDKNEE
- Shorcan Brokers Limited
- WESTJET

**Associate Supporters - $80,000+ (cont’d.)**

- Anonymous
- Future Leaders Fund
- The McLean Foundation
- Barometer Capital Management Inc.
- Loran Alumni Association
- The Michael Young Family Foundation

**Primary Benefactors - $25,000+**

- Avana Capital Corporation
- Friends of Canadian Education
- TORYS
- John and Judy Bragg Family Foundation
- Great-West Life, London Life and Canada Life

**Major Benefactors - $10,000+**

- Anonymous
- Burgundy Asset Management Ltd.
- The Midloch Foundation
- The Sullivan Family Foundation
- WestJet Airlines in honour of Arthur Scace
- Friesens Corporation
- The Murray Frum Foundation

**Benefactors - $5,000+**

- ArcelorMittal Dofasco Inc.
- Deloitte Foundation Canada
- E.W. Bickle Foundation
- Shorcan Brokers Limited
- Brettler Mintz Foundation
- Dr. Ian Sunderland Medical Prof. Corp. ('98)
- Housian Family Foundation
- The Winnipeg Foundation

**Major Donors - up to $4,999**

- AGF Management Ltd.
- Dr. Gupta Medicine Professional Corp. ('95)
- Goldman Sachs Foundation
- National Leasing
- R.H. McRae Charitable Foundation
- The David H. Laidley Foundation
- Edge Imaging
- Loran Scholars Association
- Raymond James Canada Foundation
- The Taligent Group
- TELUS

[The Printing House & FSC logos]

Thank you to The Printing House for contributing to the printing of this annual report.
ENDOWMENT GIVING (cumulative to 30 April 2015)

The Loran Scholars Foundation established an endowment fund in 2008 to provide a dependable, increasing source of income to support the foundation’s mission of investing in young Canadians. The fund is managed by Burgundy Asset Management and overseen by a volunteer committee struck by our board of directors.

Cornerstone Supporters - $500,000+

- Estate of Ora Adeline Abraham
- Walter & Marilyn Booth
- Lucas Skoczowski (’92)

Cornerstone Benefactors - $100,000+

- Bob Cluett
- John Lindsay Morehead Fund
- RBC Dominion Securities

Cornerstone Donors - $10,000+

- Quynh-Thuyen Tan (’92)
- Hilary Pearson & Michael Sabia
- Wayne and Isabel Fox Family Foundation
- Lexington Park Real Estate Capital Inc. (’95)
- Michele & Ryerson Symons

Over the past decade, the Loran Scholars Foundation has steadily increased its asset base from $1.3 million to $10.9 million. This asset base provides us with the necessary reserve to continue to select 30 Loran Scholars every year, knowing that we have sufficient funds to pay out all anticipated stipends to in-stream scholars. This increase also reflects the establishment of a modest endowment fund ($6.26 million), providing our donors with a means to make a long-term gift in support of promising young Canadians. One of our long-term goals is to fund a proportion of our annual expenditures from income earned on invested capital.

We encourage you to review our audited financial statements, which are available at www.loranscholar.ca. Below is summarized financial information for the year ended April 30, 2015.

### ASSETS

<table>
<thead>
<tr>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current assets</td>
<td>3,334,566</td>
</tr>
<tr>
<td>Long-term assets</td>
<td>7,552,581</td>
</tr>
<tr>
<td>Other</td>
<td>10,887,147</td>
</tr>
</tbody>
</table>

### LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current liabilities</td>
<td>1,807,965</td>
<td>1,352,756</td>
</tr>
<tr>
<td>Long-term liabilities</td>
<td>1,292,701</td>
<td>1,401,596</td>
</tr>
<tr>
<td>Other</td>
<td>3,100,666</td>
<td>2,754,352</td>
</tr>
</tbody>
</table>

### NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowment Fund</td>
<td>6,259,880</td>
<td>4,610,267</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>1,526,601</td>
<td>2,284,968</td>
</tr>
<tr>
<td>Other</td>
<td>7,786,481</td>
<td>6,895,235</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>10,887,147</td>
<td>9,649,587</td>
</tr>
</tbody>
</table>
REVENUE (Loran Scholars)  

<table>
<thead>
<tr>
<th></th>
<th>2015 $</th>
<th>2014 $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>2,292,275</td>
<td>2,361,621</td>
</tr>
<tr>
<td>Investment income</td>
<td>447,836</td>
<td>398,237</td>
</tr>
<tr>
<td>Other income</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>2,740,111</td>
<td>2,759,858</td>
</tr>
</tbody>
</table>

DISBURSEMENTS

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stipend grants</td>
<td>1,158,500</td>
<td>1,140,500</td>
</tr>
<tr>
<td>Enrichment program</td>
<td>232,613</td>
<td>248,703</td>
</tr>
<tr>
<td>Summer</td>
<td>80,938</td>
<td>55,715</td>
</tr>
<tr>
<td>Mentorship and stewardship</td>
<td>166,536</td>
<td>127,954</td>
</tr>
<tr>
<td>Gatherings (retreat, conferences etc.)</td>
<td>233,550</td>
<td>180,232</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td>1,872,137</td>
<td>1,753,105</td>
</tr>
<tr>
<td>General and Administration</td>
<td>268,281</td>
<td>190,944</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>2,140,418</td>
<td>1,944,048</td>
</tr>
<tr>
<td>Excess of revenue over expenses</td>
<td>599,693</td>
<td>815,810</td>
</tr>
</tbody>
</table>

Note: Our partner universities offer a matching tuition waiver for Loran Scholars. Total cost of $746,656 is based on data submitted by scholars.

INCOME (Loran Scholars)

WITH TUITION - SEE NOTE, ABOVE

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporations (19%)</td>
<td></td>
</tr>
<tr>
<td>Individuals (18%)</td>
<td></td>
</tr>
<tr>
<td>Interest &amp; Other Income (14%)</td>
<td></td>
</tr>
<tr>
<td>Universities (Tuition) (21%)</td>
<td></td>
</tr>
<tr>
<td>Foundations (28%)</td>
<td></td>
</tr>
</tbody>
</table>

EXPENDITURES (Loran Scholars)

WITHOUT TUITION

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stipend Grants (54%)</td>
<td></td>
</tr>
<tr>
<td>General &amp; Administration (12%)</td>
<td></td>
</tr>
<tr>
<td>Summer Program (11%)</td>
<td></td>
</tr>
<tr>
<td>Selections (11%)</td>
<td></td>
</tr>
<tr>
<td>Gatherings (8%)</td>
<td></td>
</tr>
<tr>
<td>Mentorship &amp; Stewardship (4%)</td>
<td></td>
</tr>
</tbody>
</table>

WITH TUITION - SEE NOTE, PREVIOUS PAGE

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stipend Grants (40%)</td>
<td></td>
</tr>
<tr>
<td>General &amp; Administration (9%)</td>
<td></td>
</tr>
<tr>
<td>Summer Program (8%)</td>
<td></td>
</tr>
<tr>
<td>Selections (8%)</td>
<td></td>
</tr>
<tr>
<td>Gatherings (6%)</td>
<td></td>
</tr>
<tr>
<td>Mentorship &amp; Stewardship (3%)</td>
<td></td>
</tr>
<tr>
<td>Tuition (26%)</td>
<td></td>
</tr>
</tbody>
</table>
BOARD OF DIRECTORS & OFFICERS

Patrick Cronin (Chair)
Chief Operating Officer, BMO Capital Markets

Nancy Young (Vice-Chair)
CEO & Owner, Elizabeth Bradley Designs

Mary Ann Finn (Treasurer)
Retired Partner, Deloitte LLP

Susan Scace (Past Chair)
President, The Henry White Kinnear Foundation

Ken Broekaert
Senior Vice President, Burgundy Asset Management

Peter George, C.M.
Past President, McMaster University

Bonnie Hillman
President, Arts & Communications (A&C)

Jon Hountalas
Executive Vice-President, Business and Corporate Banking, CIBC

Nancy Lockhart
Corporate Director

Beth Malcolm
Chair, Ralph M. Barford Foundation

Ferio Pugliese
President, WestJet Encore

Tamara Rebanks
Vice-President, Community Affairs, George Weston Ltd.

Jason Shannon
President & COO, Shannex Inc.

Mamdouh Shoukri, C.M., O.Ont.
President & Vice Chancellor, York University

Don Shumka
Managing Director, Walden Management

Michele Symons

Steven Uster
Loran Scholar ’97
Co-Founder & CEO, FundThrough

Cornell C.V. Wright
Partner, Torys LLP

Franca Gucciardi (CEO)
Loran Scholar ’90

Vali Bennett (Secretary)
Director of Administration, Avana Capital Corporation

The foundation’s CEO, Franca Gucciardi, a member of the class of 1990, has been leading the foundation since 2004. The staff team consists of eight individuals based in Toronto, including three alumni.

HONORARY COUNCIL

James Appleyard
Founder & President, Freycinet Investments

Alan Broadbent, C.M.
Chairman & CEO, Avana Capital Corporation

Robert Cluett
Founder, Loran Scholars Foundation

Purdy Crawford (1931-2014)
Counsel, Osler, Hoskin & Harcourt LLP

David Crombie, P.C., O.C.
Former Mayor of Toronto and Member of Parliament

Kim Echlin
Author

David Friesen
Chair, Friesens Corporation

J. Douglas Grant
Founder, Sceptre Investment Counsel

Rod MacLennan, C.M.
Owner, Tribune Holdings Ltd.

John H. Phillips
CEO, klister Credit Corp.

Wendy Rebanks
Director, The W. Garfield Weston Foundation

Grant L. Reuber, O.C.
Former Chairman, Canada Deposit Insurance Corporation

COMMITTEES

Executive Committee
Patrick Cronin (Chair)
Vali Bennett
Mary Ann Finn
Franca Gucciardi
Tamara Rebanks
Susan Scace
Nancy Young

Audit Committee
Jon Hountalas (Chair)
Ken Broekaert
Rosemarie McLean
Martha Tory

Investment Committee
Jason Shannon (Chair)
James Appleyard
Beth Malcolm
Steven Uster

STAFF

The foundation’s CEO, Franca Gucciardi, has been leading the foundation since 2004. The staff team consists of eight individuals based in Toronto, including three alumni.