mission

The Loran Scholars Foundation, founded in 1988, is a national charity that works in partnership with universities, donors and volunteers throughout the country to invest in young Canadians who demonstrate character, commitment to service and leadership potential.

LORAN, short for Long-Range Aid to Navigation, is a system that uses three points (for us, our values of character, service and leadership) to determine one’s course for a long journey. The name emphasizes the lifelong impact and values of being a Loran Scholar.

The foundation is governed by an independent board of directors.

MISSION STATEMENT

We are committed to the greatest of Canada’s natural resources: our youth.

We work to identify and support talented students who show promise of leadership and a strong commitment to service in the community.

We fund these citizens to study on Canadian campuses, to the benefit of their future and ours.

We believe in finding and nurturing the next generation of leaders of character: young people who act with integrity, courage, compassion, determination and a high level of personal autonomy. Canada will thrive if we ensure that high-potential students are given the opportunity to imagine, explore and create the future.

RIGOROUS SELECTION PROCESS

We look for qualities in our scholars that a transcript alone cannot show: personal integrity and character; commitment to service and an entrepreneurial spirit; breadth in academic and extra-curricular interests; strongly developed inner-directedness; and outstanding overall potential for leadership. Through a series of assessments and personal interviews, we select up to 32 Loran Scholars from 4,000 applicants. We also grant up to 94 one-time entrance awards.

LONG-TERM INVESTMENT IN POTENTIAL

We provide Loran Scholars with a renewable award comprising a $10,000 living stipend and a matching tuition waiver from one of our 25 partner universities. We encourage scholars to resist the temptation to take easy or conventional paths and to seek out, instead, how they can most effectively contribute to society. To this end, we provide $10,000 in funding for three kinds of scholar-initiated summer internships (enterprise, public policy and community development). We also pair scholars with mentors who will challenge them and introduce them to their new community. We expect scholars to use these opportunities to broaden and enrich their academic studies.

EXTENSIVE NETWORK

We welcome Loran Scholars into an extended family of volunteers, donors, staff, and past and present scholars. The incoming class of Loran Scholars spends five days together in Algonquin Park as part of their orientation expedition before they begin university. All scholars are invited to our annual four-day national scholars’ retreat. They also participate in a transition program during their graduating year. Our alumni connect and collaborate through their own regional hubs and larger reunion events. We know the value of these peer-to-peer relationships and take care to nurture them.
This past year the Board and management worked toward a new vision for the future—a strategic plan that set the direction to 2021. Our plan has four key objectives: ensuring that we continue to select and support our next generation of leaders of character, establishing a life-long engagement strategy for our alumni, increasing the awareness of our brand, and strengthening our diversified funding model.

For each of our objectives, we have quantifiable goals and initiatives.

1) Selection & Stewardship. Our selection process remains a key pillar of all our work. In the next few years, we will add regional and national committees and build flexibility into our Loran Scholar class size. We are aiming to make 35 offers annually by 2021. With an unprecedented 4,273 applicants in the autumn of 2015, we had 80 students participate in our national selections weekend and increased our cohort size from 30 to 31. In the next couple of years, we will increase the annual number of finalist awards from 45 to 55.

Additionally, we are committed to ensuring our stewardship of our scholars provides them with every opportunity to realize their potential. This year, we are increasing our annual stipend from $9K to $10K, with an equivalent tuition waiver increase; and increasing our summer funding from $8.5K to $10K. We provided counselling to incoming scholars to help them make better university and program choices, and we launched a transition program for our fourth-year scholars. On the precipice of graduation, the pressure to make conventional career choices can be strong. We matched graduating scholars with coaches who encourage them to continue taking meaningful risks and maximize their longer-term contributions to society.

We are deeply grateful to the 350 volunteer assessors, administrators and interviewers who devote 6,000+ hours to conducting our thorough and personalized selection process. It is thanks to their dedication and local expertise that we are able to confidently make significant long-term investments in our scholars. Our 117 volunteer mentors, each of whom models our values of character, service and leadership and support our scholars through their four years and beyond, are also actively committed to our cause.

2) Alumni Engagement. Our alumni, now more than 450 strong, are integral to our mission. Their deep commitment to the foundation is made evident in their fundraising: despite an average age of just 30 and with many still in school pursuing graduate studies, over 91% have given to the foundation. Cumulatively, their donations amount to more than $1.25 million.

Our high level of alumni engagement is the product of our ‘high-touch’ approach. As our alumni numbers increase by 34% over the next five years, maintaining this approach will be a challenge requiring both more resources and more resourcefulness. This past year, to facilitate connections and collaboration, we established our first alumni hubs in Vancouver, Winnipeg, Ottawa, Toronto, Montreal and Halifax and we will launch three more in the upcoming year. We believe these hubs are essential in supporting our alumni’s increasing impact in our communities and in our work.

3) Awareness. We will continue to build awareness of our organization and our mission both in schools and with potential supporters. Our brand is our belief that the intangible qualities of character—integrity, curiosity, compassion, independence, entrepreneurial drive and grit—are essential predictors of a student’s future contributions to society. Among the initiatives launched in the past year include an award (in partnership with the McCall MacBain Foundation) recognizing teachers who make a difference in the lives of scholars; and a series of marketing events hosted by friends across the country that introduce us to new people.

4) Funding. A strong and diversified long-term funding model remains essential to the organization’s long-term health. Our partnership with 25 Canadian universities remains fundamental to achieving our mission. Institutions match each scholar’s stipend with tuition waivers, which totaled $812,049 this year. We thank our partner universities for the trust they place in the rigor of our selection process and the meticulousness of the work of our volunteer assessors. To grow and refine our support of Canada’s young leaders of character, we launched an ambitious campaign to raise $20 million by 2021. More than 500 donors have contributed to this campaign in its first year.

From selections to scholar stewardship to alumni engagement, the work we do challenges young people to realize their full leadership potential, to always act with integrity, empathy and courage and to find meaningful ways to serve their communities. Thank you to our donors, partners, alumni and volunteers—especially our hard-working Board of Directors—for investing in Canada’s future, together.
Loran Scholars share a commitment to the values of character, service and leadership. These values drive them to seek opportunities at all stages of their lives to continue to learn, grow and contribute positively to the world.

For example, almost three years ago, Afzal Habib (‘06) co-founded Kidogo Early Years, a social enterprise that focuses on access to quality childcare in East Africa. Kidogo recently partnered, along with agencies of the World Bank and United Nations, in a new global project to improve employer-provided childcare. Patrick Nadeau (‘00) began his career in conservation interning with the UN Environmental Programme as a Loran Scholar. He is now Executive Director of Ottawa Riverkeeper, a division of one of the largest watershed protection agencies in North America. An Tran (‘08) is overseeing the Quebec expansion of fintech firm Wealthsimple. In his work as board director of Future Possibilities for Kids, Patrick Duncan (‘06) supports programs to foster leadership and life skills in children. Jen King (‘98) formed It Takes A Village Toronto to aid Syrian refugee families. Grace Li (‘06) co-chairs the Adoption Council of Ontario. Mark Schaan (‘97) encourages and facilitates young people to explore the arts with his group Untitled. These are just a few of the many alumni living up to the promise and potential our selection committee members saw in them when they were just in their teens. See more examples on the following pages.

Even as our alumni take on greater responsibilities and challenges, they remain engaged with the foundation’s work in several ways. Over 91% have donated a cumulative $1.25M to the foundation (up from 89% in 2014, and 80% in 2013). For a group of 452 alumni whose average age is only 30, these numbers are truly encouraging. This year alone, alumni raised $148K, surpassing our annual goal by 14%.

Alumni volunteer their time and play an increasing role on our selection committees. They serve as mentors and, with the start of our new fourth-year transition programming, coaches to graduating scholars. There are four alumni on staff, and two on our Board of Directors. Alumni also facilitate summer placements for scholarships and host internships. For example, last summer Georgie Giannopoulos (‘13) worked at Alex Mazer’s (‘97) pension security firm, Common Wealth. Sarah Michael (‘93) organized a job in economic development in Georgia for second-year scholar Sarah Greene. Steven Uster (‘97) hosted Stephen Xu (‘14) at FundThrough, an alternative financing startup he co-founded with his former Loran mentor Deepak Ramachandran.

Our alumni community is set to grow by 34% over the next five years. With this growth will come unprecedented opportunities to foster a global network of Loran Scholars that will support the foundation through our next phase of development. This year six alumni “hubs” were launched across the country. An initiative of alumni themselves, these hubs are meant to provide a platform through which alumni can engage more deeply, not simply with each other and the foundation, but also with current scholars, volunteers, and donors. We hope these connections will enable hubs to become spaces for enduring support and collaboration both within the Loran community and beyond. Our aim is to establish similar hubs in 16 regions across the globe by 2021.

Nurturing this network is key to achieving our vision for the future. As we grow in numbers and in age, the alumni’s continued commitment to supporting each other and the foundation is the most important guarantee of our foundation’s future. And, ultimately, it is the work of our alumni in Canada and the world that will be the true measure of the foundation’s success.
Many alumni garner recognition for their accomplishments as leaders of impact:

- Marian Nemec ('91) is a Senior Research Scientist in the Advanced Supercomputing division at NASA Ames. He is a 2012 recipient of the NASA Exceptional Public Achievement Medal.

- Dominic Allain ('95) is a paediatric physician at IWK Health Centre and an associate professor at Dalhousie University. Previously, he was Acting Director of Global Health at the University of Alberta. Dominic is coordinating the Halifax alumni hub.

- Professor Amy Tan ('96) co-chairs the College of Family Physicians undergraduate education committee. She is also on the founding committee of a scholarship program supporting the enrolment of underrepresented groups in medical school.

- Chris Cowperthwaite ('99) is changing perspectives on community and political organizing through his firm Groundforce. He is also co-coordinator of the Toronto alumni hub.

- Matto Mildenberger ('03), a professor at UC Santa Barbara, and a team of fellow researchers produced a seminal study on Canadians’ perceptions of climate change.

- Damon Ramsey ('04), President and CEO of Input Health, was named to BC Magazine’s Top 30 Under 30.

- Christine Wadsworth ('06) helps lead McCarthy Tetrault LLP’s pro bono criminal defence initiative in partnership with U of T’s Downtown Legal Services.

- David-Martin Milot ('07) co-founded Jeunes médecins pour la santé publique, a group that advocates for public health investments in Quebec.

- This fall, Zia Saleh ('10), Sarah Burns ('11) and Kaleem Hawa ('12) began their studies at Oxford University. Claire Gummo ('13) will soon join them as the most recent of 19 Loran Scholars selected as Rhodes Scholars in the past 23 years.

- Hayden Rodenkirchen ('12) is now attending Tsinghua University as an inaugural Schwartzman Scholar, one of only three Canadians selected to join a class of 111 from around the world.

- Stephen Lake ('07) was named 2015 Ontario Young Entrepreneur of the Year by EY and raised nearly $160 million in one of the largest venture capital deals in Canadian history.

- Lindsey MacDonald ('02) is the regional Managing Director for Street League, the UK’s leading sport for employment charity. Pictured here with Bonnie Zhang ('16).

- Breanne Everett ('02), CEO of Orpyx Medical Technologies, was conferred one of the six inaugural Governor General’s Innovation Awards earlier this year for her wearable technology to improve the quality of life of patients with diabetic foot complications.

- Andrew Kushnir’s ('98) worldwide premiere of his play Wormwood was met with critical acclaim.

- Through this initiative, Stephen Lake has changed perspectives of community and political organizing.
Mark Angelo (Loran Scholar ’99) vividly remembers the disbelief he felt when, at age 18, he learned that he would be a Loran Scholar. “I picked up the phone and when I realized it was the staff on the other side, my heart started beating double time. I’d beaten all the odds by getting this far and never thought that this could happen to me.”

Mark chose to attend the University of Toronto, where he served as music director at St. Paul’s Basilica and as vice-president of the undergraduate engineering society. He spent a formative summer teaching music in India and co-authored a research article that was published in the Canadian Medical Association Journal. The research examined a specific drug therapy as a causative factor in blood disorders.

The Loran Award gave me the chance to excel academically while participating fully in campus life and serving my community. Nothing makes me more happy than to see Loran helping new generations of students do the same.

After graduating, Mark worked for several years as a management consultant with Monitor Group (now Monitor Deloitte). He then earned an MBA from Harvard Business School. In 2009 he joined Hospital for Special Surgery in New York City, the world’s largest academic medical centre focused on musculoskeletal health. In a few years, he helped launch and lead the hospital-wide Operational Excellence program and the HSS Innovation Center. While working in the U.S., he served on the board of Friends of Canadian Education, a U.S.-based group that supports the Loran Scholars Foundation and other educational initiatives north of the border.

Mark returned to Canada in 2015 to lead LMC, Canada’s largest specialist care provider in diabetes and endocrinology, serving 56,000 patients through its team of endocrinologists and diabetes educators. As CEO, he provides strategic leadership to the organization with the vision of bringing the LMC care model to all Canadians living with diabetes. “I’m proud of our integrated specialist care model that not only delivers exceptional patient care and superior customer service, but wait times that are 50-75% below the national average.”

Mark also serves on the advisory board of Medical Confidence, a growing Canadian health care services company. He donates annually in support of future Loran Scholars.

We believe that a young person’s character is a better indicator of overall potential than standard academic measures. As a result, our selection process is rigorous, thorough and involves personal interviews with a diverse group of Canadian leaders.

We send our application materials to approximately 4,000 high schools and CEGEPs in Canada, and we encourage each school to select and nominate the candidates who best match our selection criteria of character, commitment to service in the community and leadership potential.

This year, we received the highest number of applications in our history:

- 4,273 young Canadians applied for the Loran Award (up from 3,825 in 2014, and 3,247 in 2013)
- 2,284 of these students were nominated by their schools
- 1,989 of them applied directly for our award

In 21 cities across Canada, our 32 regional committees and one national direct pool committee interviewed 374 semi-finalists. More than 350 volunteers, drawn from business, education and the wider community, are involved as assessors or interviewers.

In February, the top 80 candidates attended our national selection weekend in Toronto, where our six national committees and two national co-chairs selected our 31 newest Loran Scholars. We also granted 44 finalist awards ($3,000 ea.) and 39 provincial awards ($2,000 ea.), and we recognized students with honour citations (44) and semi-finalist certificates (215).

Each Loran Scholar is assessed by 12 different individuals.
CLASS OF 2016  * indicates a scholar with an anonymous donor

Sara Abdessamie, Loran Scholar
École Sainte-Anne, Fredericton, NB

Bilal Ayyache, Moffat Family Loran Scholar
Nelson McIntyre Collegiate, Winnipeg, MB

Charlotte Beauchiel, Azrieli Loran Scholar
Cégep du Vieux Montréal, Montréal, QC

Nitish Bhatt, Marilyn & Walter Booth Loran Scholar
Gonzaga High School, St. John’s, NL

Devon Bourgeois, BMO Loran Scholar
Kelowna Christian School, West Kelowna, BC

Catherine Côté, Azrieli Loran Scholar
Cégep de Rimouski, St-Louis-du-Ha! Ha!, QC

Taylor Lynn Curtis, BMO Capital Markets Loran Scholar
Holy Trinity School, Peterborough, ON

Allison Gacad, Scotiabank Loran Scholar
St. John Paul II Catholic Secondary School, Toronto, ON

Gracie Lowes, McCall MacBain Loran Scholar
Ridley College, Fonthill, ON

Marie-Hélène Lyonnais, Lallemant Loran Scholar
Champlain Regional College (St. Lawrence), Québec, QC

Yasmina Male, Ralph M. Barford Loran Scholar
College Français, Toronto, ON

Jack McCrossin, Loran Scholar*
St. Michael’s Memorial High School, Grand Bay, NB

Max Moloney, McCall MacBain Loran Scholar
Adams Scott Collegiate and Vocational Institute, Bridgemoor, ON

David-Dan Nguyen, Azrieli Loran Scholar
College Jean-de-Brebeuf, Montreal, QC

Wynn Rederburg, Loran Scholar*
Frances Kelsoy Secondary School, Cowichan Bay, BC

Salma Rehimini, Loran Scholar
Champlain Regional College (St. Lambert), Saint-Constant, QC

Emélie Gagnon, McCall MacBain Loran Scholar
Polyvalente Thomas-Albert, DSL, de Grand-Sault, NB

Alex Gillis, Dobson Loran Scholar
Fountain Academy of the Sacred Heart, Halifax, NS

Aidan Harold, Yeung Fund Loran Scholar
Notre Dame College School, Welland, ON

Noubahar Hasnain, BMO Capital Markets Loran Scholar
Mount Pearl Senior High School, Mount Pearl, NL

Yuna Im, BMO Capital Markets Loran Scholar
Bermico MacNaughton High School, Moncton, NB

Ilakkiyan Jeyakumar, Applebanks Loran Scholar
R. H. King Academy,Scarborough, ON

Braden Lamoureux, Ralph M. Barford Loran Scholar
Uxbridge Secondary School, Uxbridge, ON

Stephanie Li, Stollery Loran Scholar
Old Scona Academic High School, Edmonton, AB

Émile Daraselia, Loran Scholar
St. John Paul II Catholic Secondary School, Toronto, ON

Callista Ryan, McCall MacBain Loran Scholar
Hewes Sound Secondary School, Squamish, BC

Adi Sharma, R. Howard Webster Loran Scholar
Grand Prairie Composite High School, Grande Prairie, AB

Athaavam Srikantharajah, McCall MacBain Loran Scholar
R. H. King Academy, Ajax, ON

Aditi Srim, Scace Loran Scholar
William Lyon Mackenzie Collegiate Institute, Toronto, ON

Silas Tsui, Loran Scholar*
Eric Hamber Secondary School, Richmond, BC

Bronwyn Vaisey, Loran Scholar*
Vancouver Technical Secondary School, Vancouver, BC

Sayeh Yousefi, Loran Scholar
R.E. Mountain Secondary School, Langley, BC

UNIVERSITY PARTNERSHIP

Our 25 university partners demonstrate their trust in our selection process by offering an annual tuition waiver of up to $10,000 for Loran Scholars. They also join us in stewarding scholars throughout their undergraduate studies by designating a staff member who serves as an advisor on campus. This university partnership is unique among scholarship programs in Canada.

Universities with a larger number of Loran Scholars host gatherings for past and present scholars, volunteers, mentors and supporters. This year, Queen’s, McGill and the Universities of Ottawa and Guelph hosted receptions for the Loran community.

Atlantic Canada
Dalhousie University
Memorial University
Mount Allison University
Université de Moncton
University of King’s College
University of New Brunswick

Québec
McGill University
Université Laval
Université de Montréal

Ontario
McMaster University
Queen’s University
University of Guelph
University of Ottawa
Ryerson University
University of Toronto
University of Waterloo
Western University
York University

Prairies
University of Alberta
University of Calgary
University of Manitoba
University of Saskatchewan

British Columbia
Simon Fraser University
University of British Columbia
University of Victoria

IN TUITION WAIVERS GRANTED BY OUR PARTNERS IN 2015-16

$814,029
Our growing national network of donors, alumni and volunteers is one of our greatest assets. Since 2005, our one-on-one mentorship program has involved 369 mentors, 117 of whom are mentoring current Loran Scholars. Mentors commit to sharing their experiences and networks with the scholars and also act as role models and advisors.

MENTORS FOR THE CLASS OF 2015

Christina Anthony, Vice-President & Portfolio Manager, Odlum Brown Ltd., Vancouver, BC
Sarah Balint, Librarian, Kingston Frontenac Public Library, Kingston, ON
Teresa Bennett ('94), Psychiatrist, Offord Centre for Child Studies & Assistant Professor, McMaster University, Hamilton, ON
Donald Bruce, Dean, College of Arts, University of Guelph, Guelph, ON
Peter Copestake, Director, RSA Insurance Canada, Kingston, ON
Peter Coughlin, Founder, Redbourne Group, Montréal, QC
Lili de Grandpré, President, CenCEO Conseil, Montréal, QC
Mike Dixon, Professor & Director, Controlled Environment Systems Research Facility, University of Guelph, Guelph, ON
Jeff Duncan, CEO, Habitat for Humanity London, London, ON
Melanie Friesen, Producer, Cinema Salon, Vancouver, BC
Virginia Froman, Philanthropic Grants Program Developer, VFEnterprises, Toronto, ON
Claude Généreux, Executive Vice-President, Power Corporation of Canada, Montréal, QC
Jennifer Gillivan, President & CEO, IWK Health Centre Foundation, Halifax, NS
Les Gombik, Co-Managing Partner, Caldwell Partners, Calgary, AB
Carol Kehoe, Executive Director, Hamilton Philharmonic Orchestra, Hamilton, ON
Kevin Layden, President & CEO, Wesbild Holdings, Vancouver, BC
Christopher Mackie, CEO, Middlesex London Health Unit, London, ON
Joy MacPhail, Former Deputy Premier of BC, Vancouver, BC
David McEntyre, independent investment management professional, Montreal, QC
Senator Grant Mitchell, Ottawa, ON
Pat Mooney, Co-Founder, ETC Group, Ottawa, ON
Julia Ouellette, Board Chair, Museum of Contemporary Art_Toronto_Canada, Toronto, ON
Victor Rabinovitch, Former President & CEO, Canadian Museum of Civilization, Ottawa, ON
Hon. Bob Rae, Senior Partner, Olthuis Kleer Townshend LLP & Former Premier of Ontario, Toronto, ON
Margaret Shepherd, Chair of the MBA Programme, Royal Military College of Canada, Kingston, ON
Kent Thexton, Managing Director, OMERS Ventures, Toronto, ON
Stephen Toope, Director, Munk School of Global Affairs, Toronto, ON
Martin Valasek, Partner at Norton Rose Fulbright Canada LLP, Montreal, QC
Shawn Van Sluys, Executive Director, Musagetes, Guelph, ON
Lee Wetherall, Vice-President & Investment Advisor, RBC Dominion Securities Inc., Kingston, ON

PROFILE: TERRY ZHANG & GREG BAVINGTON

Terry Zhang (Loran Scholar ’14) is a third-year commerce student at Queen’s University. He worked as a social enterprise consultant with Emzingo in South Africa for his first summer and subsequently completed a policy internship at the Institute of International Finance in Washington, DC.

In the Kingston community, Terry served on the board of Youth Diversion, a local charity, and has been volunteering with an after-school program. As Academics Commissioner for the Queen’s Commerce Society, he successfully lobbied for the removal of the program’s undergraduate ranking system.

Terry meets monthly with his mentor, Greg Bavington, who is Executive Director of the Queen’s Innovation Connector and Special Advisor to the Provost, Innovation and Entrepreneurship. Greg joined Queen’s in 2012, after five years as President and CEO of KN Rubber LLC. He serves on the board of several private companies, income trusts, trade associations and non-profit organizations.

“I really appreciate getting Greg’s feedback on my ideas,” says Terry. “For example, he helped me determine the feasibility and viability of a social enterprise concept I was developing last year. Most importantly, I am very thankful for a conversation we had about meaningful volunteering. It was a turning point that helped me rethink how I can best serve the Kingston community.”

Greg comments, “As a Loran Scholar, Terry pursues his ideas with energy and grit. He’s approachable, generous with his abilities and able to attract team members easily. It is a delight to work with Terry and I am looking forward to seeing what life holds for him.”

“My most important contribution is that meaningful volunteering is the most important part of mentoring,” says Greg. “It was a turning point that helped me rethink how I can best serve the Kingston community.”
**ORIENTATION EXPEDITION**

With 117 scholars studying at 19 different universities throughout Canada, we believe strongly in the value of building a national community of scholars who inspire and motivate each other. To this end, each year we bring scholars together for an orientation expedition, national scholars’ retreat, regional events and our national scholars’ forum. We also provide online platforms for our scholars to connect.

The ongoing support of Nancy and Bob Young continues to bring each new class of Loran Scholars together to participate in an Outward Bound orientation expedition. Recently featured in The Globe and Mail, the week-long trip into a community of scholars Canada counsel Jay Potter (’02) came to share advice with scholars on how to build a career that has meaning and impact.

To deepen self-awareness, members of the Class of 2016 took an EQ test and participated in one-hour sessions with certified EQ coaches at the retreat.

As part of our new fourth-year transition program, our graduating scholars came together for a full day before the retreat. Each one met with two transition coaches to discuss their post-graduation choices. The coaches included Loran alumni, supporters and other community leaders who volunteered their time.

Algonquin Park provides incoming scholars with an opportunity to challenge themselves physically, gain confidence in taking risks and work productively in a team setting. It also builds a shared sense of identity as Loran Scholars before they disperse across Canada to begin their first semester of university.

**SCHOLARS’ RETREAT**

Upon completion of the orientation expedition, the incoming scholars joined their upper-year peers at the annual scholars’ retreat. This year, 99 scholars plus staff members and alumni gathered for peer-to-peer learning, role modeling, and reflection.

During the weekend, scholars and staff led sessions on meaningful engagement in the community, managing the transition into and out of university, making the most of the summer program and mentoring relationship as well as managing finances. Award-winning Toronto actor and playwright Andrew Kushnir (’98) and Justice Canada counsel Jay Potter (’02) came to share advice with scholars on how to build a career that has meaning and impact.

To deepen self-awareness, members of the Class of 2016 took an EQ test and participated in one-hour sessions with certified EQ coaches at the retreat.

As part of our new fourth-year transition program, our graduating scholars came together for a full day before the retreat. Each one met with two transition coaches to discuss their post-graduation choices. The coaches included Loran alumni, supporters and other community leaders who volunteered their time.

**SCHOLARS’ FORUM**

First- and fourth-year scholars participated in the annual Scholars’ Forum and assisted with national selection interviews in February. The forum consisted of workshops and plenaries led by scholars, alumni, staff and guests.

Highlights included a keynote and Q&A on leadership with His Excellency the Right Honourable David Johnston, Governor General of Canada, a career preparation workshop facilitated by executive recruiter Patrick David (’99) and four alumni panel discussions. In addition, our fourth-year scholars received one-on-one pro bono coaching by the BigWin Group and The McQuaig Institute. Continuing a tradition begun in 2013, the graduating class raised the funds for a provincial award.
Summers

Over the course of their undergraduate studies, scholars are expected to gain meaningful work experience in the private, public and non-profit sectors in Canada and abroad.

Scholars are encouraged to connect to our extensive network of donors, alumni and volunteers, and many can access up to $10,000 in order to plan three unique and challenging summer experiences.

This year, 26 scholars found their internships through a foundation contact, a past or present Loran Scholar or their mentors. Eleven of the internships were made available through formalized organizational partnerships.

Enterprise Internship

Scholars develop skills in a for-profit environment and learn about leadership in the business world. For example, Michael Flood (Ryan Family Fund Loran Scholar ’14), a philosophy and economics student at UBC Okanagan, worked alongside ScotiaMcLeod Investment Advisors in Toronto. He helped provide wealth management advice for clients in Latin America and the Caribbean.

Public Policy Internship

Scholars gain experience with the policy-making processes in its partisan and nonpartisan forms, and they are exposed to institutions that influence public policy in Canada and abroad. For example, Pénélope Langlais-Oligny (Lallemand Loran Scholar ’13), a French literature student at Université de Montréal, researched environmental policies for the Yukon Conservation Society in Whitehorse, YT.

Community Development

Scholars learn about grassroots community development work in a non-profit context. For example, Sarah Millman (Bragg Loran Scholar ’14), a criminology student at the University of Toronto, interned with Cambodia Against Child Trafficking, a network organization seeking to free children from exploitation. She assisted with social media outreach, research and the production of an annual report.

Profile: Julie Van de Valk

For Julie Van de Valk (Loran Scholar ’12), the summer internships provided some of the most defining moments of her four years of university. “They allowed me to develop my perspective on the world and my place in it in a way that I am only beginning to appreciate.”

With help from a fellow scholar, Julie set up a public policy internship with a regional municipal council on the northeast coast of New Zealand. She analyzed permit data to inform the development of a freshwater management plan and identified policy options to improve water quality. She also took the opportunity to learn about indigenous Maori culture, customs and language.

“...In Cambodia, I discovered new ways to apply my engineering skills to development and disaster relief work.”

Julie spent her second summer in Southeast Asia, helping the NGO Clear Cambodia evaluate the effectiveness of biosand filters and train local staff. For this community development internship, Julie worked closely with Marin MacLeod (Young Fund Loran Scholar ’09) and Ray Cantwell (Scotiabank Loran Scholar ’98), regional manager of the Samaritan’s Purse water program.

For her enterprise summer, Julie interned with Golder Associates in their Vancouver office. She assisted coastal and surface water consultants with their projects, created wave scenario models and conducted fieldwork in Prince Rupert and Kitimat. The combination of summer experiences helped her understand how to use her engineering skills to solve technical challenges while focusing on the broader context.

Julie graduated this year from UBC, where she served on the Board of Governors, coordinated a campaign to address climate change and volunteered with an independent advocacy organization. An outdoor enthusiast, she also completed an Olympic-distance triathlon. Julie co-organized the graduating class gift to fund a Loran Provincial Award, an annual tradition that was started in 2013. “I am so grateful for the journey I’ve had and look forward to continuing to give back to the Loran community.”
**SUMMER PROGRAM**

**Faelan Prentice** (Young Fund Loran Scholar ‘14), a Dalhousie student, worked with Clearwater Fine Foods in Halifax. He researched the role of the fisheries industry in creating marine protected areas and the business impacts of climate change and ocean acidification.

**Emily Wiesenthal** (McCall MacBain Loran Scholar ‘14), a student at the University of Victoria, worked at the Kvennaathvarf women’s shelter in Iceland. She ran art workshops for children, assisted with daily operations and contributed to the City of Reykjavik’s equality action plan.

**Jayden Wlasichuk** (Rebanks Loran Scholar ‘15), a student at the University of Guelph, worked with the NGO Warm Heart in northern Thailand. She taught entrepreneurial skills to teenagers and assisted with public health outreach.

**Darcy Taylor** (Redknife Loran Scholar ‘15), a student at Trinity College in the University of Toronto, worked at the office of Congresswoman Nancy Pelosi, Democratic Leader of the U.S. House of Representatives, in Washington, DC.

**Abeera Shahid** (Apple-banks Loran Scholar ‘15), a science student at McMaster, interned with Kijabe Environment Volunteers, a community-based conservation group in Kenya. She filmed 14 short videos, organized a forum for local youth and assisted with a conservation awareness event.

**Raine Storey** (CIBC Loran Scholar ‘13), a fine arts student at Queen’s, worked for the designer clothing company Herringbone Sydney in Australia. She monitored and reported on sales performance for seven store locations.
Our selection process relies on a network of dedicated volunteers who assess and interview candidates. We recruit volunteers from a variety of sectors and careers who are demonstrating in their own lives the very values we look for in our scholars. Our small staff of ten employees works at the centre of this national network.

From the directors on our board to the interviewers and assessors to the mentors who commit to four years of advising a scholar, it is only through the work of volunteers that we are able to deliver such an effective enrichment program. Last year, more than 600 volunteers gave 9,000 hours of their time. We thank the individuals listed below for giving their time and for believing in the value of making long-term investments in young Canadians who demonstrate character, service and leadership.

Shirley Abramsky
Joel Adams
Nancy Adams
Dana Ades-Landy
Dorinne Ah-Kam
Anj al Shabah
Dennise Albrecht
Lauren Albrecht (’01)
Diane Alain
Dominic Alain (’95)
Billy Allan
Lucie Allard
Laura Allen
Teresa Alm
Alroy Almeida
David Alston
R. Jamie Anderson
Caroline Andrew
C. Mark Angelo (’99)
Christina Anthony
James Appleyard
Stephanie Arbez (’01)
Ted Aubut
Marie-Renée B-Lajoie (’04)
Erica Baker (’09)
Sarah Balint
Jesse Barker
Stéphanie Barker
Susan Barker
Joel Adams
Nancy Adams
Dana Ades-Landy
Dorinne Ah-Kam
Anj al Shabah
Dennise Albrecht
Lauren Albrecht (’01)
Diane Alain
Dominic Alain (’95)
Billy Allan
Lucie Allard
Laura Allen
Teresa Alm
Alroy Almeida
David Alston
R. Jamie Anderson
Caroline Andrew
C. Mark Angelo (’99)
Christina Anthony
James Appleyard
Stephanie Arbez (’01)
Ted Aubut
Marie-Renée B-Lajoie (’04)
Erica Baker (’09)
Sarah Balint
Jesse Barker
Stéphanie Barker
Susan Barker
Joel Adams
Nancy Adams
Dana Ades-Landy
Dorinne Ah-Kam
Anj al Shabah
Dennise Albrecht
Lauren Albrecht (’01)
Diane Alain
Dominic Alain (’95)
Billy Allan
Lucie Allard
Laura Allen
Teresa Alm
Alroy Almeida
David Alston
R. Jamie Anderson
Caroline Andrew
C. Mark Angelo (’99)
Christina Anthony
James Appleyard
Stephanie Arbez (’01)
Ted Aubut
Marie-Renée B-Lajoie (’04)
Erica Baker (’09)
Sarah Balint
Jesse Barker
Stéphanie Barker
...
VOLUNTEERS  continued

Scott Graham
Jenny Grandey
Dahra Granovoy
J. Douglas Grant
Barbara Grantham
Pierre-Luc Gravel
Loree Gray
Shari Graydon
Tim Griffin
Wojciech Gryc ('04)
Charmaine Hack
Valérie Halé
Leanne Hammond
Bex Hanson
Rick Harcourt
Pat Harris
Elizabeth Harrison
Ted Hastings
Nicholas Hatt
Chad Hauser
Kaleem Hawa ('12)
Eric Haywood-Farmer ('96)
Bryan Heal
Cheryl Heinz
David Helfiell
Jesse Helmer
Don Hemmings
Lindsay Hennessey
Jeff Henry
Meghan Henry
Danny Hertz ('08)
Allyson Hewitt
Hillary Higgins ('03)
Bennie Hillman
Hart Hillman
Laura Hogan ('99)
Maureen Hogan ('98)
Julia Holland
Heather Holland ('98)
Susan Holt
Robyn Hooper ('07)
Greg Houslosl
Jon Hountalas
Jacinta Hughes
Jessica Hughes
Jim Hughes
Michelle Hurtubise
Nazim Hussain ('01)
Blake Hutcheson
Andrea Iaboni ('94)
Frank Iacobucci
Yaacov Iland ('97)
Nicole Israel ('99)
Gail Jackson
Brett Janke
Peter Jeffrey
Ed Jernigan
Don Johnston
Michael Johnston
Maggie Jones ('05)
Janelle Joseph ('97)
Carol Keeh
Ruth Kelly
Sharon Kennedy ('05)
Kevin Keough
Heather Kerr ('96)
John Keuper
Ashim Khemani
Shannon King ('11)
Jennifer King ('98)
Vera Kirilloff
Joey Kish
Wendy Klingenberg
Iain Klugman
Dave Knowles
Sara Knowles ('98)
Marline Knahtler
David Kogan
Marilyn Kogan
Michael Kogan ('95)
Amy-Lee Kouwenberg ('01)
Norma Kraay
Laurny Kronick
Menko Kubota
Beth Kuipers ('99)
Andrew Kushnir ('98)
Josée Lachance
Anais Lacroix ('07)
Claude Lacrole
David Ladley
Stephen Lake ('07)
Elaine Lalonde
Courtney Lancaster ('04)
Scott Landgraf
Renée Lantaigne
Viviane Lapointe
Paul Larocque
Sue Lawson
Kevin Lyden
Margie Layden-Otto
Stephanie LeBlanc
Karina LeBlanc
Aniké Lecoq
Alison Lee ('09)
Andrea Lehman
Annette Leibden
Jason LeJeune
Janelle Lemieux
John Lennox
Beth Li
Chris Li ('93)
Stephen Lieff
Alison Leat
Nancy Lockhart
Sandra Lockyer
Brian Llewes
Chad Lubelsky
Lesl Lucas-Aseltine
Wayne Ludlow
Chris Lumb
Gaillan Lussier
Marie-Diana Lussier
Desbiens ('05)
Louise MacCallum
Katie MacDonald
Louise Macdonald
Lindsey MacDonald ('02)
Aven MacFarlane
Sandra MacGillivray ('94)
Christopher Mackie
Ali MacLean ('03)
Rod McLenan
Margaret MacMillan
Vivian MacMurchy
Joy MacPhail
Barbara MacPhail
Michelle Mahoney
Adam Malamis
Beth Malcolm
Angela Mandich
Birinder Mangat ('00)
Mike Marsh
Michelle Martin
Wilmot Matthews
Alex Mazzer ('97)
Jennifer Mazerolle
Gordon McBean
John McCaill MacBain
Rosemarie McClean
Valma McColl
Travis McDonough
David McEntyre
Diane McGregor
Deborah McGeogor
Meaghan McLavish ('09)
Helen McLean
Jason McLean
Anne McLellan
Christy McLeod
Tracey McVicar
Adrienne Mead
Avel Meisen
Danielle Metcalf
L. Jacques Ménard
Jean Morrison
Jennie Morton ('02)
Chris Moss
Wayne Murphy
Elsieph Murray
Kyleen Myrah
Marie-Jose Nadeau
Patrick Nadeau ('00)
Nicolas Nadeau ('02)
Kendra Naidoo ('01)
Sylvie Mercier
Antoine Michaud
Susan Milican
Peter Milliken
David-Martin Milton ('07)
David Milward
Harley Mintz
Grant Mitchell
Marcia Moffatt
John S. Montalbano
Pat Moorey
Daniel Moore
Meghan Moore ('98)
Mayo Moran
Caroline Morency
Elizabeth Morey
Marie-Lucie Morin
William Moreau
Darcy Morris
Carol Najm
Nanda Nandanakumar
Sara Napier
Ron Neville
Gregory Newman
Chris Newton-Smith ('96)
Lori Nett
Wei Niotho ('96)
Brandon Nussey
Kara O'Brien ('01)
Jennifer O'Connor
Frank O'Dea
Aine O'Flynn
Adrienne O'Pray
Mischia Oak ('99)
Linda Oland
Livija Ottosso ('03)
Julia Outrell
Catherine Ouimet
France Pégeot
Aimee Pelletier ('00)
Yves Pelletier
Jennifer Pereira ('01)
Kate Pereira ('04)
Elizabeth Perez
Ann Peters
Cathy Phillips
John Phillips
Tara Phillips ('96)
Lauren Phillips ('99)
Craig Pho
Cara Piperni
Kely Pitmpoulis
Lyndsay Poaps
Gail Plecash
Debjanj Poddar ('05)
Joanne Pozak
Jay Potter ('02)

Sue Pozak ('95)
Tita Praamstra
Darlene Proctor
Feris Pugliese
Leslie Quinton
Cecil Robinovitch
Victor Robinovitch
Jennifer Racine
Bob Rae
Deepak Ramachandran

2016 ANNUAL REPORT | 24
2016 ANNUAL REPORT | 25
From volunteering for Welcome Week to leading the McGill Students’ Society, John McCall MacBain’s undergraduate experience was a formative one. “It laid the foundation for my studies at Oxford and Harvard, and for my entrepreneurial career,” John and his wife, Marcy, established the McCall MacBain Foundation in 2007 to improve the welfare of humanity through focused grants in education, health and the environment. To invest in promising young Canadians at a formative stage in their lives, they underwrote five McCall MacBain Loran Awards in 2014 and announced an additional $1.2 million donation in 2015.

This year’s McCall MacBain Loran Scholars are Émélie Gagnon (DSL de Grand-Sault, NB), Gracie Lowes (Fonthill, ON), Max Moloney (Bridgenorth, ON), Callista Ryan (Squamish, BC) and Athavarn Srikantharajah (Ajax, ON).

Having volunteered as a national interviewer in 2014, John appreciates the holistic approach to selecting scholars. “By looking at their character, willingness to learn from failure and genuine aspirations, we are able to discover young people with tremendous potential for a life of leadership and service.”

“We need strong, dedicated and creative leadership to achieve positive outcomes. As Loran Scholars, young Canadians have the opportunity to learn, take meaningful risks and determine how they can best contribute to society.”

Recognizing the influence teachers had on his own life, John also helped to create the Loran Teachers Building Leaders Awards. This award series, now in its second year, allows graduating Loran Scholars to thank the primary and secondary school teachers who provided them with early inspiration and growth opportunities.

For his achievements as a business leader and for his contributions to academic institutions as a philanthropist, John was appointed to the Order of Canada in 2016. He is also the recipient of honorary degrees from a number of Canadian universities.
ANNUAL GIVING  (from 1 May 2015 to 30 April 2016)

Since our earliest days, the Loran Scholars Foundation has benefited from the support of hundreds of Canadians, companies and foundations aligned with our mission of investing in young people who demonstrate character, service and leadership potential. We thank those listed below for their financial contributions in support of our mission.

A denotes a donor who also gave travel miles to mitigate the costs of national selections.

M indicates a monthly donor.

VISIONARIES’ CIRCLE - $1,000,000+

Anonymous

VISIONARIES’ CIRCLE - $500,000+

Anonymous
Nancy & Bob Young
The Ralph M. Barford Foundation

VISIONARIES’ CIRCLE - $250,000+

Susan & Arthur Scace
The John Dobson Foundation

BMO Capital Markets

BMO Financial Group

FOUNDEWS’ CIRCLE - $80,000+

ATB Financial
CIBC
Clearwater
La Bruyère Foundation

HAMILTON COMMUNITY FOUNDATION
The Young Fund

KPMG
LALLEMAND
REDKNEE

Scotiabank

Stollery

THE WINNIPEG FOUNDATION
For Good, Forever.

WESTJET

Official Air Travel Sponsor

Moffat Family Fund

Hasham Family
Loran Alumni Association
The Michael Young Family Foundation
Hilary Pearson & Michael Sabia
Wendy & Leslie Rebanks
Paul & Jan Sabourin
Shannon Family
Eric Tripp & Maria Smith

FOUNDEWS’ CIRCLE - $25,000-$79,999

Anonymous
Avana Capital Corporation
Peter Brieger & Beverly Hamblin
Friends of Canadian Education
Claude Généreux
William C. Graham
Douglas & Ruth Grant

Great-West Life, London Life & Canada Life
The McLean Foundation
John & Cathy Phillips
Richard Rooney
William & Meredith Saunderson
The W. Garfield Weston Foundation
Rose Wilson

2016 ANNUAL REPORT  |  28

2016 ANNUAL REPORT  |  29
PROFILE: MARC DE LA BRUYÈRE

Marc de La Bruyère joined our Edmonton selection committee as an interviewer in 2014. He is the Managing Director and Chairman of Maclab Enterprises, a privately held real estate company active in Alberta, BC and the Northwest Territories. Marc previously worked as a consultant with McKinsey & Co. and holds an MBA from INSEAD. In November 2015, he was appointed to a council advising the Premier on issues of economic development, innovation and job creation.

A community leader, Marc has served on educational, charitable and non-profit boards. He served as a member of the University of Alberta’s Board of Governors for a decade and has been chairing the University’s President’s Society since 2013. An undergraduate theatre major, Marc also serves as a Governor of Citadel Theatre.

Marc enjoys interviewing Loran candidates at the regional level. “It is thrilling to meet young people who are genuinely committed to community service, curious to learn and motivated to take on greater responsibilities. I come away from each interview feeling more hopeful about Canada’s future.”

Marc and his family are supporting a 2015 de La Bruyère Loran Award for Iryna Luchak. Iryna, who is originally from Edmonton, is studying engineering at UBC.

FOUNDERS’ CIRCLE - $10,000-$24,999

Ken Broekxart matched by
Burgundy Asset Management Ltd.
Louise Chagnon-Bucheit
Robert Cluett
Diamond Family Charitable Fund at
the Jewish Foundation of Greater Toronto
Brian Gardner (‘93) & Monica Tran, matched by Intuit Inc.
C.J. Gavie
Daniel Hertz (‘08), matched by
Maverick Capital
Jon Hontalas
Donald K. Johnson
Michael & Angela Johnston
Roderick & Robin MacLennan
Beth Malcolm
The Midloch Foundation
The Murray Frum Foundation
Craig Pho & Mireille Moors
Rideau Hall Foundation
Heinz & Margaret Rieger
The Sharp Foundation
Shorcan Brokers Ltd.
Don Shumka
Lucas Skoczowski (‘92)
The Sullivan Family Foundation
Michele & Ryerson Symons
Torys LLP (in-kind)
WestJet Airlines, in recognition of
Wil Matthews
Mark Wiseman & Marcia Moffat
A.B. Young

CHAIR’S CIRCLE - $5,000-$9,999

Shirley F. Abramsky
Jamie & Patsy Anderson
ArcelorMittal Dofasco G.P.
Bigwin Group
Brettler Mintz Foundation
Philip Cowperthwaite
Deloitte Foundation Canada
E.W. Bickle Foundation
Friesens Corporation (in-kind)
Graham Group
Todd Hargarten
Jerry Heffernan
Bonnie & Hart Hillman
Richard & Donna Ivey
Lexington Park Real Estate Capital Inc. (‘95)
National Leasing
The Ouellette Family Foundation
Ferio Pugliese
Paul G. Smith
Dr. Ian Sunderland Medical Prof. Corp. (‘98)
Kenneth & Patricia Tolmie
Steven Uster (‘97)
Darryl White

CHAIR’S CIRCLE - $2,500-$4,999

Canopy Labs (‘04)
Sylvia Chrominska
Gary Collins
Catherine Fowler (‘10)
Graduating Class of 2012
Franca Gucciardi (‘90)
David Helliwell
Carl Hoyt
Alka & Ashim Khemani
Gordon Lackenbauer & Jesse Trapp
Louise MacCallum & Michael Barnstijn

EXECUTIVE DIRECTOR’S CIRCLE - $1,000-$2,499

Teresa Aim
Patricia Arroyo (‘92)
Gail Asper & Michael Paterson
Jef Baryshnik (‘98)
Gurpreet Brar (‘00)
Kelsey Cameron (‘98)
Wendy M. Cecil & Jack Cockwell Family

Corey Centen (‘03)
George Cooke
Chris Cowperthwaite (‘99)
Patrick David (‘99)
The David H. Laidley Foundation
Bryan P. Davies & Andra Takacs
Ken Downie
PROFILE: JASON SHANNON

Jason Shannon is President and COO of Shannex, a family-operated company that provides home care, retirement living and long-term care services in communities across Ontario, New Brunswick and Nova Scotia. A graduate of Dalhousie University, Jason began his career as a corporate lawyer and joined Shannex in 1999. He started volunteering as a regional interviewer in 2012 and joined our board of directors the following year.

According to Jason, the interviews are integral to our selection process and beneficial for all those involved. “Although they are only 16 or 17 years old when they apply, all of the candidates have strong potential to become leaders in their chosen fields. We aim not only to test the depth of that potential, but also to help these young people articulate their vision for themselves and their community.”

Jason and his family are funding a 2014 Shannon Loran Award for Jillian Lamb, a student from Berwick, NS. Jill is now in her third year studying biology at the University of New Brunswick.

In addition to serving on our board, Jason is a director of the Atlantic Institute on Aging.

EXECUTIVE DIRECTOR’S CIRCLE - $1,000-$2,499

- Patrick Duncan (’06)
- Mary Ann Finn
- Dr. Gupta Medicine Professional Corp. (’95)
- The Michael J. Halbert Family Foundation
- Kosar Khwaja (’94)
- Mike Kogon (’95)
- Meriko Kubota matched by TELUS
- William & Janet L’Heureux
- Susan Lawson
- Barry Leipsic (’02)
- Nick Logan
- Sandra (’94) & Rodney MacGillivray
- John & Sidney Madden
- Rosemarie McLean
- Christy McLeod
- Tracey McVicar
- Sarah Michael (’93)
- Wesley Novotny (’96)
- Jennifer Pereira (’01)
- Richard Phillips
- The Printing House (in-kind)
- Shayan Rahnama (’01)
- Brandi Read (’98)
- Jane Rowland
- Nadia Salvaterra (’00)
- Lionel & Carol Schipper
- Rudy Sedlak (’97)
- Jason Shannon
- Mamdouh Shoukri
- Warren Tranquada (’92)

EXECUTIVE DIRECTOR’S CIRCLE - $500-$999

- Amy Andrews Alexander (’96)
- Mark Angelo (’99)
- Marie-Renée B-Lajoie (’04)
- Teresa Bennett (’94)
- Ray Cantwell (’98)
- Brant Carson (’99)
- Greig & Carolyn Clark
- Lisa Collins (’90)
- Larry Conlee
- Ann Dadson
- Melanie Derynick (’02)
- Michael Dudkiewicz (’98)
- Erin Eacott (’93)
- Kim Echlin
- Edge Imaging (in-kind)
- Annamaria Enenajor (’02)
- Graham Fox (’93)
- Virginia Froman & Michael Wenban
- Peter George
- Emilie Glockner (’96)
- Brendon Goodmurphy (’03)
- Todd Granovsky
- Wojciech Gryc (’04)
- Eric Haywood-Farmer (’96)
- Adina & Jesse Helmer
- Laura Hogan (’99)
- Andrea Laboni (’94)
- Yaacov Iland (’97)
- Heather Kent (’96)
- Marc Kielburger (’95)
- Michael Laine
- Christopher Li (’99)
- Gaëtan Lussier
- Emma Lyndon (’98)
- Lindsey MacDonald (’02)
- Adrian Mucalov (’97)
- Patrick Nadeau (’00)
- Marian Nemec (’91) matched by NASA
- Chris Newton-Smith (’95)
- John Offutt
- Divya Pahwa (’09)
- John Pegg (’06)
- Ann Peters
- Tara Phillips (’96)
- Joanne Pooley
- Jay Potter (’02)
- Richard Powers
- Grant L. Reuber, O.C.
- H. Sanford Riley
- Reynold Robertson
- David Sandomierski (’97)
- Robert Sparrow (’07)
- Heather Spratt
- Joël Thibert (’00)
- Martha Tory
- Ryan Van Wert (’98)
- Morgan Vanek (’03)
- Karen Wilson
- Erica Zarkovich (’98)
**ENDOWMENT GIVING** (cumulative to 30 April 2016)

The Loran Scholars Foundation established an endowment fund in 2008 to provide a dependable, increasing source of income to support the foundation’s mission of investing in young Canadians. The fund is managed by Burgundy Asset Management and overseen by a volunteer committee struck by our board of directors.

**CORNERSTONE SUPPORTERS - $500,000+**
- Estate of Ora Adeline Abraham
- Walter & Marilyn Booth

**CORNERSTONE BENEFACCTORS - $100,000+**
- Bob Cluett
- RBC Dominion Securities
- John Lindsay Morehead Fund

**CORNERSTONE DONORS - $10,000+**
- Wayne & Isabel Fox Family Foundation
- Hilary Pearson & Michael Sabia
- Claude Généreux
- Michele & Ryerson Symons
- Lexington Park Real Estate Capital Inc. ('95)
- Quynh-Thuyen Tan ('92)

---

**ASSETS**

<table>
<thead>
<tr>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current assets</td>
<td>3,306,576</td>
</tr>
<tr>
<td>Long-term assets</td>
<td>8,584,904</td>
</tr>
<tr>
<td>Other</td>
<td>11,891,480</td>
</tr>
</tbody>
</table>

**LIABILITIES AND NET ASSETS**

<table>
<thead>
<tr>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current liabilities</td>
<td>1,985,774</td>
</tr>
<tr>
<td>Long-term liabilities</td>
<td>1,600,460</td>
</tr>
<tr>
<td>Other</td>
<td>3,586,234</td>
</tr>
</tbody>
</table>

**NET ASSETS**

<table>
<thead>
<tr>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowment Fund</td>
<td>6,984,444</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>1,320,802</td>
</tr>
<tr>
<td>Other</td>
<td>8,305,246</td>
</tr>
</tbody>
</table>

Over the past 11 years, the Loran Scholars Foundation has steadily increased its asset base from $1.3 million to $11.9 million. This asset base provides us with the necessary reserve to continue to select up to 32 Loran Scholars every year, knowing that we have sufficient funds to pay out all anticipated stipends to in-stream scholars. This increase also reflects the establishment of an endowment fund (which has now slowly grown to $6.98 million), providing our donors with a means to make a long-term gift in support of promising young Canadians. One of our long-term goals is to fund a proportion of our annual expenditures from income earned on invested capital.

We encourage you to review our audited financial statements, which are available at [www.loranscholar.ca](http://www.loranscholar.ca). Below is summarized financial information for the year ended April 30, 2016.
REVENUE (Loran Scholars)  

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$2,713,545</td>
<td>$2,292,275</td>
</tr>
<tr>
<td>Investment income</td>
<td>185,875</td>
<td>447,836</td>
</tr>
<tr>
<td>Other income</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>2,899,420</strong></td>
<td><strong>2,740,111</strong></td>
</tr>
</tbody>
</table>

DISBURSEMENTS

<table>
<thead>
<tr>
<th>STIPEND GRANTS</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enrichment program</td>
<td>1,168,875</td>
<td>1,158,500</td>
</tr>
<tr>
<td>Summer</td>
<td>330,291</td>
<td>232,613</td>
</tr>
<tr>
<td>Mentorship and stewardship</td>
<td>153,037</td>
<td>80,938</td>
</tr>
<tr>
<td>Gatherings (retreat, conferences etc.)</td>
<td>213,518</td>
<td>166,536</td>
</tr>
<tr>
<td>Selections</td>
<td>277,054</td>
<td>233,550</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td><strong>2,142,775</strong></td>
<td><strong>1,872,137</strong></td>
</tr>
</tbody>
</table>

| GENERAL AND ADMINISTRATION | 293,131 | 268,281 |
| **Total Expenses**         | **2,435,906** | **2,140,418** |

Excess of revenue over expenses  

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excess of revenue over expenses</td>
<td>463,514</td>
<td>599,693</td>
</tr>
</tbody>
</table>

**Note:** Our partner universities offer a matching tuition waiver for Loran Scholars. Total cost of $812,049 is based on data submitted by the universities.

INCOME (Loran Scholars)

**WITH TUTION - SEE NOTE, ABOVE**

- Universities (Tuition) (20%)
- Foundations (30%)
- Corporations (24%)
- Individuals (19%)
- Interest & Other Income (7%)

EXPENDITURES (Loran Scholars)

**WITHOUT TUTION**

- Mentorship & Stewardship (6%)
- Gatherings (9%)
- General & Administration (12%)
- Selections (11%)
- Summer Program (14%)

**WITH TUTION - SEE NOTE, PREVIOUS PAGE**

- Mentorship & Stewardship (5%)
- Gatherings (7%)
- General & Administration (9%)
- Summer Program (10%)
- Selections (8%)
- Tuition (25%)
BOARD OF DIRECTORS & OFFICERS

Nancy Young (Chair)
CEO & Owner, Elizabeth Bradley Designs

Patrick Cronin (Past Chair)
CEO & Group Head, BMO Capital Markets

Mary Ann Finn (Treasurer)
Retired Partner, Deloitte LLP

Ken Broekaert
Senior Vice-President, Burgundy Asset Management

Jonathan Burke
President & CEO, Montigo / Canadian Heating Products

Claude Généreux
Executive Vice-President, Power Corporation of Canada

Bonnie Hillman
President, Arts & Communications (A&C)

Jon Hountalas
Executive Vice-President, Business and Corporate Banking, CIBC

Nancy Lockhart
Corporate Director

Beth Malcolm
Chair, Ralph M. Barford Foundation

Brandon Nussey
Chief Financial Officer, D2L

Ferio Pugliese
Executive Vice-President, Customer Care and Corporate Affairs, Hydro One

Susan Scace
President, The Henry White Kinnear Foundation

Jason Shannon
President & COO, Shannex Inc.

Mamdouh Shoukri, C.M., O.Ont.
President & Vice Chancellor, York University

Michele Symons

Steven Uster
Loran Scholar ’97
Co-Founder & CEO, FundThrough

Ex officio:

Franca Gucciardi (CEO)
Loran Scholar ’90

Vali Bennett (Secretary)
Director of Administration, Avana Capital Corporation

Cornell C.V. Wright
Partner, Torys LLP

Board Directors who completed their terms in 2016:
Peter George, C.M.
Tamara Rebanks
Don Shumka

HONORARY COUNCIL

James Appleyard
Founder & President, Freycinet Investments

Alan Broadbent, C.M.
Chairman & CEO, Avana Capital Corporation

Robert Cluett
Founder, Loran Scholars Foundation

Purdy Crawford (1931-2014)
Counsel, Osler, Hoskin & Harcourt LLP

David Crombie, P.C., O.C.
Former Mayor of Toronto and Member of Parliament

Kim Echlin
Author

David Friesen
Chair, Friesens Corporation

J. Douglas Grant
Founder, Sceptre Investment Counsel

Rod MacLennan, C.M.
Owner, Tribune Holdings Ltd.

John H. Phillips
CEO, Klister Credit Corp.

Wendy Rebanks
Director, The W. Garfield Weston Foundation

Grant L. Reuber, O.C.
Former Chairman, Canada Deposit Insurance Corporation

COMMITTEES

Executive Committee
Nancy Young (Chair)
Patrick Cronin (Past Chair)
Mary Ann Finn
Vali Bennett
Franca Gucciardi
Susan Scace

Audit Committee
Jon Hountalas (Chair)
Ken Broekaert
Norma Kraay
Martha Tory

Investment Committee
Jason Shannon (Chair)
James Appleyard
Claude Généreux
Beth Malcolm
Steven Uster

STAFF

The foundation’s CEO, Franca Gucciardi, (416.646.2120 x222, franca.gucciardi@loranscholar.ca), is a member of the class of 1990. She has been leading the foundation since 2004. The staff team consists of ten individuals based in Toronto, including four alumni.