mission

The Loran Scholars Foundation, founded in 1988, is a national charity that works in partnership with universities, donors and volunteers throughout the country to invest in young Canadians who demonstrate character, commitment to service and leadership potential.

LORAN, short for Long-Range Aid to Navigation, is a system that uses three points (for us, our values of character, service and leadership) to determine one’s course for a long journey. The name emphasizes the lifelong impact and values of being a Loran Scholar.

The foundation is governed by an independent board of directors.

MISSION STATEMENT

We are committed to the greatest of Canada’s natural resources: our youth.

We work to identify and support talented students who show promise of leadership and a strong commitment to service in the community.

We fund these citizens to study on Canadian campuses, to the benefit of their future and ours.

We believe in finding and nurturing the next generation of leaders of character: young people who act with integrity, courage, compassion, determination and a high level of personal autonomy. Canada will thrive if we ensure that high-potential students are given the opportunity to imagine, explore and create the future.

RIGOROUS SELECTION PROCESS

We look for qualities in our scholars that a transcript alone cannot show: personal integrity and character; commitment to service and an entrepreneurial spirit; breadth in academic and extra-curricular interests; strongly developed inner-directedness; and outstanding overall potential for leadership. Through a series of assessments and personal interviews, we select up to 34 Loran Scholars from over 4,400 applicants. We also grant up to 104 one-time entrance awards.

LONG-TERM INVESTMENT IN POTENTIAL

We provide Loran Scholars with a renewable award comprising a $10,000 living stipend and a matching tuition waiver from one of our 25 partner universities. We encourage scholars to resist the temptation to take easy or conventional paths and to seek out, instead, how they can most effectively contribute to society. To this end, we provide $10,000 in funding for three scholar-initiated summer internships (enterprise, public policy and community development) providing trisectoral experience. We pair scholars with mentors who challenge them and introduce them to their new community. We expect scholars to use these opportunities to broaden and enrich their academic studies.

EXTENSIVE NETWORK

We welcome Loran Scholars into an extended family of volunteers, donors, staff, and past and present scholars. The incoming class of Loran Scholars spends seven days together in Algonquin Park as part of an orientation expedition before they begin university. All scholars are invited to our annual four-day Loran Scholars’ retreat, forums and a transition program during their graduating year. Our alumni connect and collaborate through their own regional hubs and larger reunion events. We know the value of these relationships and take care to nurture them.
Almost three decades ago, a small group of volunteers launched a Canadian scholarship designed to identify and foster the next generation of leaders. Today the Loran Scholars Foundation is the leading scholarship in Canada based on that same vision. To identify leadership potential and future value to society one needs to look beyond academic performance and focus on character.

Our founding trustees have since been joined by hundreds of others who actively demonstrate their invested belief in our work each year. With the support of this community, in 2016 we launched a new strategic plan committed to ensuring our program remains among the best in the world.

Key to this plan is a campaign to raise $20M over five years in order to expand and strengthen our core work. We are grateful to the 500+ donors who have already contributed to the campaign. The major gifts and commitments made this past year by the Rebanks Family, John and Cathy Phillips, BMO Financial Group and the McCall MacBain Foundation have bolstered our aspirations to increase our class size and award value, and to develop alumni-driven engagement globally. The $11.4M commitment from John and Marcy McCall MacBain disbursed over the next decade will serve as a catalyst to help us scale current activities for broad but measured and sustained growth.

Following consecutive years of record application numbers, this year we added regional selection committees in western and central Canada. In 2018, we are adding committees in BC, Alberta, Ontario, Québec and the Territories. We will host up to 88 finalists at nationals (up from 83 in 2017), offer up to 104 one-time provincial and finalist awards and name up to 34 Loran Scholars. None of this would be possible without the 475 selections volunteers from coast to coast to coast who collectively gave thousands of hours in 2016-17.

Our thanks to the 150 volunteer mentors, who share their expertise and community networks, and to our university counselors and fourth-year transition coaches who encourage our scholars to explore a breadth of opportunities through their undergraduate studies and beyond.

To ensure Loran Scholars are able to pursue meaningful leadership and service opportunities, we increased the annual stipend to $10,000 this year. Our 25 university partners matched this increase to their annual tuition waivers. Thank you to these partners for their investment and continued trust in our work.

The connections forged during the scholars’ orientation expedition, retreats and forums are important in building community between our scholars. The trust they place in one another endures far beyond their university years.

Now numbering 478, our alumni gathered this year for the 5th Loran Alumni reunion. With representation from 21 out of 23 of our cohorts, alumni travelled from across North America and Europe to attend this 3-day event in Waterloo, ON. Our alumni hubs, established in 6 cities across Canada last year and more recently in Calgary, San Francisco, New York and London, UK, are providing opportunities for alumni to connect and discover ways to impact their communities together.

Alumni are dedicated to ensuring that the opportunities that come with the Loran Award be available to future generations. To date, 93% of Loran alumni have given a cumulative $1.4M to the foundation. For this and for all they do, we are immensely grateful.

This July saw Franca Gucciardi (’90) leave her role as CEO. Under Franca’s 13 years of visionary leadership, the foundation raised more than $50M and created an endowment fund, which has grown to $9.3M. We doubled our applicant reach, grew the awards in both numbers and value and developed the best scholar enrichment program in the world by constantly improving long-standing programs (summer and mentorships) and launching new ones (orientation expedition, peer-led scholar retreats, university counseling, alumni hubs). The culture of Loran remains rooted in entrepreneurship, accountability and collaboration, and most importantly, centered on providing our scholars every opportunity to realize their potential. Thank you, Franca.

In March of 2018, we will welcome alumna Meghan Moore (’98) as our new CEO. The foundation is fortunate to have COO Catherine Fowler step in as interim CEO, providing us with highly capable leadership. Our commitment to investing in young people of character remains the heart of our work.

Thank you to our donors, alumni, university partners, volunteers, including our dedicated board of directors, and hardworking staff, for your continued shared efforts and generous support.
RESULTS SO FAR

Our scholars share a lifetime commitment to the values at the heart of Loran: character, a commitment to service and the courage to lead.

Our 478 alumni’s average age is still only 30. Despite their youth, Loran alumni are taking on challenging leadership roles and tackling complex problems in every sector. Alexander Harmsen ('11) co-founded Iris Automation, a start-up specializing in collision-avoidance technology for unmanned drones. He hired Aaron Bailey ('11) as the Head of Business Development and the company participated in Y-Combinator, a Silicon Valley tech incubator. Dr. Terry Bennett ('94), Director of the Offord Centre for Child Studies at McMaster University, is leading the first Canadian implementation of an intervention program aimed at decreasing emotional and behavioural problems in children-at-risk. Courtney Ch’ng Lancaster ('04) is a resident artist with Toronto’s Soulpepper Theatre and is one of the company’s inaugural Shen Fellows, advancing the work of Asian theatre artists in Canada. Heather Holland ('98) is head of Peterborough Youth Services, a centre providing counseling and support to teens and their families. Alain Dupuis ('06) is Executive Director of the Fédération des communautés francophones et acadienne du Canada.

Throughout the year, alumni remain connected to Loran as volunteers and lend their time and expertise to the foundation as assessors, selection committee administrators and interviewers, mentors and fourth-year transition coaches. The annual alumni campaign is a significant financial contribution to the foundation and an important measure of how deeply invested alumni are to the future generation of scholars. This past year, 80% of alumni contributed to the campaign.

93% OF ALUMNI HAVE DONATED $1.4 million TO THE FOUNDATION

Alumni are giving back to the communities where they live. For example, Chris Newton-Smith ('95) is Chair of Trustees for Emmaus St. Albans in Harpenden, U.K. This social enterprise enables people to move on from homelessness by providing work, food, clothing and a home. Kimberley Mullins ('01) is a board director for Vertigo Theatre in Calgary and also volunteers for the Calgary Opera and the Salvation Army.

This past year the Loran alumni community gathered for Connexion 2016, our 3-day reunion. Hosted at Communitech in Waterloo, ON, alumni, fourth-year scholars, and guests participated in panel discussions and presentations focused on the theme, The Future of Canada. We are grateful to our sponsors, Communitech, D2L, and Lexington Park Real Estate Capital Inc. for supporting this event.

Perhaps most important of all, alumni are leading the way to create a connected, engaged community, encouraging one another to continue to live the values of Loran. The alumni hubs network is essential to this mission. Now in our 2nd year, we have ten active hubs including the three international hubs in New York City, San Francisco and London, U.K. Each hub is engaging their alumni in unique ways. They are welcoming first-year scholars to their new communities, hosting local gatherings and engaging in community projects together. The alumni population will increase exponentially over the next 10 years, almost doubling by 2027. The hubs serve as intimate networks that encourage and support alumni as they aspire to make meaningful and impactful contributions to Canada and the world.

This year we launched a social media campaign, #LivingLoran. “Living Loran” celebrates the everyday work of our scholars and underscores this commitment to a lifelong, values-based community. It is a community alumni cherish and are working diligently to foster for future generations.
DEVELOPING LEADERS OF IMPACT

► Julianna Tan (‘11) is the co-Founder of Those Girls at the Market, an enterprise specializing in organic, vegan-friendly, allergen-safe, raw chocolate. She also sits on the Board of Directors for the Saskatoon Farmers’ Market.

► Rebecca Davis (‘00) received a Generous Heart award from Dance Studio Life for her work using dance to rehabilitate vulnerable youth in Rwanda. Her nonprofit, MindLeaps, combines dance instruction, vocational training and academics.

► Based in the UK, Hina Zaman (‘98) created WellVine, the first on-demand healthcare platform for maternal and children’s health. She also recently launched Parent Tech, the UK’s first and largest community of startups using technology to simplify family life.

► Kate Smolina (‘04) was appointed Director of BC Observatory for Population and Public Health at the BC Centre for Disease Control. She co-wrote an op-ed for The Globe and Mail on opioid alternatives for pain and was named 2016 CIHR-IHSPR Rising Star.

► Jean-Philippe Julien (‘01) has set up a research lab at The Hospital for Sick Children Research Institute in the Molecular Medicine Program. His lab’s groundbreaking work could lead to the first broadly effective vaccine against a human parasitic disease.

► Amber Zirnhelt (‘00) founded Ride Like A Girl, a mentorship and bursary program supporting young female mountain bike athletes. Amber works as the Manager of Long Range Planning & Sustainability for the City of Campbell River, BC.

► Forbes magazine named Afzal Habib (‘06), co-founder of Kidogo, and Stephen Lake (‘07), co-founder of Thalmic Labs, to their Top 30 Under 30 2017 list.

► Clare Lyle (‘14) and Iain Sander (‘13) have been selected as Rhodes Scholars for 2018. Clare and Iain join 19 other Loran Scholars who have been awarded Rhodes scholarships over the past 24 years, including Claire Gummo (‘13) who began her studies at the University of Oxford this fall.

► Robyn Hooper (‘07) is the Executive Director of the Columbia-Shuswap Invasive Species Society. Last summer she hosted Braden Lamoureux (‘16) for an internship in community development.

Shared across our online platforms (Instagram, Facebook, Twitter), the profiles and photos of #LivingLoran / #LaVieLoran provide snapshots of the unique work Loran alumni are doing in the world:

loranscholar #LivingLoran

Warren Tranquada (Loran Scholar ’92) is the Executive Vice President and COO of the New Jersey Performing Arts Center (@njpac) in Newark, NJ. He is responsible for non-stage business administration and operations for NJPAC, recognized as the anchor cultural institution for the State of New Jersey. Hailing from Toronto, Warren was the first Loran Scholar to study commerce at @mcgillu. Following graduation, Warren worked as an associate consultant for @bainandcompany and as a vice-president at Chase Manhattan Bank. He went on to earn an MBA from @harvardhbs and then co-founded consulting firm Aperio, bringing business and social enterprise practices to non-profits in North America and Europe. Warren coordinates the NYC Loran Alumni Hub and chairs our partnership with the Friends of Canadian Education organization.
PROFILE: **ESHA BHANDARI**

Originally from Saint John, NB, **Esha Bhandari** (’01) chose to study political science at McGill University. Esha was active in McGill’s International Relations Students’ Association, editorial member of the inter-faith campus newsletter and editor-in-chief of the McGill International Review. Through Loran, she spent her summers working with the World Youth Centre, a Toronto nonprofit whose work allowed her to meet other young leaders from around the world.

Following her undergraduate studies, Esha received the Allen Oliver Gold Medal and went on to obtain her Masters in Journalism and J.D. in Law from Columbia University.

Esha first joined the American Civil Liberties Union as an Equal Justice Works Fellow, litigating cases concerning right to counsel in immigration proceedings. She is now a staff attorney with the ACLU's Speech, Privacy and Technology Project in New York.

Esha continues to give back to the foundation as an active volunteer assessor and donor.

PROFILE: **LAURA THOMSON**

**Laura Thomson** (’04) studied Geophysics at Western University as a Loran Scholar. Heading across the country from her hometown of Williams Lake, BC, Laura spent a summer working for the Planetary and Space Science Centre, a Canadian NASA outlet in Fredericton, NB. This work led her to pursue a M.Sc. in Earth Sciences from Western, followed by a Ph.D. at the University of Ottawa focused on the glaciers on Axel Heiberg Island, Nunavut. Her study aims to improve understanding of how glaciers in the Canadian Arctic are changing and their response to predicted climate warming.

**Being a Loran Scholar taught me to see challenges as opportunities, which built my courage to take on meaningful risks. As an alumna, helping to bring this same support to a new generation of scholars by participating in selections is always inspiring and rewarding.**

Laura has held several fellowships with the Western Canada Cryospheric Network, at the European Space Agency and as a visiting scientist at the World Glacier Monitoring Service (WGMS) at the University of Zurich. She is now Postdoctoral Fellow in Glaciology at Simon Fraser University. Laura supports future Loran Scholars as a donor and volunteer assessor, and moderated the panel on *The Future of Land & Water* at Connexion 2016.

We believe that a young person’s character is a better indicator of overall potential than standard academic measures. As a result, our selection process is rigorous, thorough and involves personal interviews with a diverse group of Canadian leaders.

We send our application materials to approximately 3,500 high schools and CEGEPs in Canada, and we encourage each school to select and nominate the candidates who best match our selection criteria of character, commitment to service in the community, and leadership potential.

We received a record number of applications for the second year in a row:

- **4,438 young Canadians applied for the Loran Award** (up from 4,273 in 2015, 3,825 in 2014, and 3,247 in 2013)
- **2,319 of these students were nominated by their schools**
- **2,119 of them applied directly for our award**
- **Each Loran Scholar has been assessed by 12 different individuals before being selected**

In 21 cities across Canada, our 33 regional committees and one national direct pool committee interviewed close to 400 semi-finalists. More than 475 volunteers, drawn from business, education, the nonprofit sector, government, and the wider community are involved as assessors or interviewers.

In February, the top 83 candidates attended our national selection weekend in Toronto, where our seven national committees and three national co-chairs selected our 33 newest Loran Scholars. We also granted 41 finalist awards ($3,000 ea.), 40 provincial awards ($2,000 ea.), and we recognized students with honour citations (48) and semi-finalist certificates (222).
CLASS OF 2017 * indicates a scholar with an anonymous donor

Dawn Avery, BMO Loran Scholar
King George Secondary School, Vancouver, BC

Lily Bateman, McCall MacBain Loran Scholar
Northeast Kings Education Centre, Canning, NS

Jérémie Bédard, Dobson Loran Scholar
Champlain Regional College (St. Lawrence), Quebec, QC

Cheyenne Brown, McCall MacBain Loran Scholar
Kalamalka Secondary School, Vernon, BC

Cam Carter, Scace Loran Scholar
St. John Brebeuf Regional Secondary School, Abbotsford, BC

Katie Clarke, BMO Capital Markets Loran Scholar
Glebe Collegiate Institute, Ottawa, ON

Blair Crawford, Young Fund Loran Scholar
McKinnon Park Secondary School, Caledonia, ON

Kieran Cyphus, Connor, Clark & Lunn Loran Scholar
Heritage Woods Secondary School, Port Moody, BC

Michelle Lemelin, CIBC Loran Scholar
Collegio Garneau, Quebec, QC

Janine Lock, Clearwater Loran Scholar
Strait Area Education Recreation Centre, West Bay, NS

Peeha Luthra, Ralph M. Barford Loran Scholar
Old Strathcona Academic High School, Sherwood Park, AB

Chedi Mbaga, Applebanks Loran Scholar
St. Michael’s College School, Toronto, ON

Faris Mecklai, Loran Scholar
Mulgrave School, North Vancouver, BC

Umaiylah Nageswaran, Sabourin Loran Scholar
Don Mills Collegiate Institute, Toronto, ON

Margaret Orenelli, CIBC Loran Scholar
Stratford Hall, Vancouver, BC

Hailey Radigan, Loran Scholar*
Parkdale Collegiate Institute, Toronto, ON

Atlantic Canada
Dalhousie University
Memorial University
Mount Allison University
University of King’s College
University of New Brunswick

Québec
McGill University
Université Laval
Université de Montréal
Université de Sherbrooke

Ontario
McMaster University
Queen’s University
University of Guelph
University of Ottawa
Ryerson University
University of Toronto
University of Waterloo
Western University
York University

Prairies
University of Alberta
University of Calgary
University of Manitoba
University of Saskatchewan

British Columbia
Simon Fraser University
University of British Columbia
University of Victoria

Maggie Easton, KPMG Loran Scholar
Prince Andrew High School, Dartmouth, NS

Gwyn Foster, Rebanks Family Loran Scholar
Uxbridge Secondary School, Uxbridge, ON

Jes Francis, Loran Scholar*
Drumheller Valley Secondary School, Drumheller, AB

Samantha Giguere, Hydro One Loran Scholar
Central Algoma Secondary School, Thessalon First Nation, ON

Parnika Godkhindi, Ralph M. Barford Loran Scholar
Marc Garneau Collegiate Institute, Toronto, ON

Spencer Graling, Rebanks Family Loran Scholar
St. Paul Regional High School, St. Paul, AB

Adam Guthrie, Loran Scholar
Ecole Secondaire Notre Dame High School, Red Deer, AB

Allison Harrod, BMO Capital Markets Loran Scholar
Errin District High School, Hillsburgh, ON

Kerilyn Kennedy, BMO Capital Markets Loran Scholar
Dr. John Hugh Gillis Regional High School, Cloverbelle, NS

Matthew Reynolds, Loran Scholar*
Humberwood Secondary School, Bolton, ON

Silia Rogan, McCall MacBain Loran Scholar
Ecole Secondaire Kelvin High School, Winnipeg, MB

Ford Smith, McCall MacBain Loran Scholar
Claremont Secondary School, Victoria, BC

Adrianna Vanos, Loran Scholar
St. James Catholic High School, Guelph, ON

Janelle Weslowski, Scotiabank Loran Scholar
West Central High School, Rocky Mountain House, AB

Finley Wheeler, McCall MacBain Loran Scholar
Morden Collegiate, Morden, MB

Kaitlin Wong, Loran Scholar*
Killeany Secondary School, Vancouver, BC

Hui Wen Zheng, Future Leaders Fund Loran Scholar
Western Canada High School, Calgary, AB

UNIVERSITY PARTNERSHIP

Our 25 university partners demonstrate their trust in our selection process by offering an annual tuition waiver of up to $10,000 for Loran Scholars. They also join us in stewarding scholars throughout their undergraduate studies by designating a staff member who serves as an advisor on campus. This university partnership is unique among scholarship programs in Canada.

Universities with a larger number of Loran Scholars host gatherings for past and present scholars, volunteers, mentors and supporters. This year, Queen’s, McGill, UBC, Western University and the University of Manitoba hosted receptions for the Loran Scholar community.

$826,796 in tuition waivers granted by our partners in 2016-17
mentoring

Our growing national network of donors, alumni and volunteers is one of our greatest assets. Since 2005, our one-on-one mentorship program has involved 398 mentors, 121 of whom are mentoring current Loran Scholars. Mentors commit to sharing their experiences and networks with the scholars and also act as role models and advisors.

MENTORS FOR THE CLASS OF 2016

Christina Anthony, Vice-President & Portfolio Manager, Odlum Brown Ltd., Vancouver, BC
Dana Ades, Board Chair, Association of Quebec Women in Finance, Montreal, QC
Gordon Campbell, Former Canadian High Commissioner to the UK and Northern Ireland & Former Premier of British Columbia, Ottawa, ON
David Caputo, Co-founder, President & CEO of Sandvine, Waterloo, ON
Jean-Marc Chouinard, Vice-President, Fondation Lucie et André Chagnon, Montreal, QC
Kim Christensen, Retired civil engineer & Engineering lecturer, Royal Military College of Canada, Kingston, ON
Gary Collins, Advisory Partner, Verus Partners, Vancouver, BC
George Cooke, Corporate Director, Ontario Lottery and Gaming Corporation, Toronto, ON
Aline Cool, Retired Guidance Counsellor, Upper Grand District School Board, Guelph, ON
Brian Cowan, Chief Strategy Officer, Value Connect Inc., Waterloo, ON
Mohamed Dhanani, Special Advisor to the President, Ryerson University, Toronto, ON
Bernard Doucet, Director, Corporate Affairs, Sobey’s, Halifax, NS
Jeffrey Drummond, Managing Director, DNA Capital, Montreal, QC
Duane Elverum, Co-Founder & Co-Director, CityStudio, Vancouver, BC
Barbara Grantham, President & CEO, Vancouver General Hospital & UBC Hospital Foundation, Vancouver, BC
E. M. Blake Hutcheson, President & CEO, Oxford Properties Group, Toronto, ON
Hon. Frank Iacobucci, Senior Counsel, Torys & Retired Justice of the Supreme Court of Canada, Toronto, ON
Donald Johnston, Chair, McCall MacBain Foundation, Montreal, QC
Iain Klugman, CEO, Communitech, Waterloo, ON
Elaine Lalonde, Senior Associate, Global Philanthropic Canada, Montreal, QC
Anièle Lecoq, President, ALStratégie, Montreal, QC
Annette Leibing, Professor of Anthropology, Faculty of Nursing, Université de Montréal, QC
Jason LeJeune, Co-owner, Isaac’s Way Restaurant, Fredericton, NB
Danielle Melchior, Former Director, Environmental Assessment, BC Hydro, Vancouver, BC
Antoine Michaud, General Partner, OpenText Enterprise Apps Fund (OTEAF), Montréal, QC
Astrid Muschalla, Educator & Horticulture Specialist, Kingston, ON
Sara Napier, Executive Director, United Way Halifax, Halifax, NS
Cecil Rabinovitch, Former Executive Director, Saidye Bronfman Centre, Montréal, QC
Anthea Rowe, Communications consultant, London, ON
Scott Runté, President, Warren Capital Corp., Kingston, ON
Brice Scheschuk, CEO, Globalive, Toronto, ON
Nathan Slee, Principal, Dragon Tree Labs, Vancouver, BC
Paul Smith, Naval Commander, Canadian Forces, Halifax, NS

PROFLE: KABIR NADKARNI & CHRIS LUMB

Originally from Mississauga, ON, Kabir Nadkarni (McCall MacBain Loran Scholar ’14) chose to explore a different part of Canada and study Engineering Physics (Co-op) at the University of Alberta. When he first met his mentor Chris Lumb, CEO of start-up incubator TEC Edmonton, Kabir was struck by what a phenomenal connector Chris was within the community.

Before becoming CEO of TEC Edmonton, Chris was the CEO of Micralyne Inc. He sits on the boards of CMC Microsystems, CANARIE Inc., and Argus Machine. He is also a former board member for various tech organizations including Startup Edmonton. His experience in entrepreneurship and constant support were invaluable to Kabir as he pursued his own entrepreneurial work in the Edmonton community.

"Being new to Edmonton, Chris played a big role in introducing me to people in the city and the university that shared my interests and were at different points in their lives. Without Chris, I don’t think our paths would have crossed."

Chris helped Kabir weigh his final summer internship options and, in the end, choose to work in electricity and renewable energy policy at the Pembina Institute in Calgary. During his time at the University of Alberta, Kabir has been Chair of the City Planning and Infrastructure Subcommittee on the City of Edmonton’s Youth Council and conducted undergraduate research at the National Institute for Nanotechnology. He was the undergraduate Engineering representative for the General Faculties Council on campus where, with Chris’ help, Kabir advocated for large-scale curriculum changes to better reflect the needs of students.

Kabir meets with Chris monthly, interacts with him through social media and recently joined Chris’ family for a day hike at Helen Lake, near Canmore, AB. “I am continually impressed with Kabir’s achievements, including the high quality work he does, and even more by the community connections he makes so effortlessly. His combination of intellect, communication, and ability to relate to diverse groups of people will serve him well in future. I look forward to maintaining an ongoing rapport with Kabir as he builds his future.”
ORIENTATION EXPEDITION
With 121 scholars studying at 20 different universities throughout Canada, we believe strongly in the value of building a national community of scholars who inspire and motivate each other. To this end, each year we bring scholars together for an orientation expedition, retreat, regional events and our national scholars’ forum. We also provide online platforms for our scholars to connect.

The ongoing support of Nancy and Bob Young brings each new class of Loran Scholars together to participate in an Outward Bound orientation expedition. Featured in The Globe and Mail in 2016, the week-long trip into Algonquin Park provides incoming scholars with an opportunity to challenge themselves physically, gain confidence in taking risks and to work productively in a team setting. It also builds a shared sense of identity as Loran Scholars before they disperse across Canada to begin their first semester of university.

SCHOLARS’ RETREAT
Upon completion of the orientation expedition, the incoming scholars joined their upper-year peers at the annual Scholars’ Retreat. This year, 107 scholars gathered for peer-to-peer learning, and reflection.

Fourth-year scholars participated in a career preparation workshop facilitated by Shopify executive recruiter Patrick David (’99), before meeting one-on-one with transition coaches. During the weekend, scholars led sessions on meaningful engagement in the community, managing the transition into and out of university, making the most of the summer program and mentor relationship as well as managing finances. Emergency medicine physician Marie-Renée B-Lajoie (’04) and PwC director Gurpreet Brar (’00) shared advice with scholars on service and living lives of integrity. Sam Breau (’05), emerging initiatives manager with the Mental Health Commission of Canada, led a session on maintaining healthy mental hygiene.

To deepen self-awareness, members of the Class of 2017 took an EQ test and participated in one-hour sessions with certified EQ coaches at the retreat.

SCHOLARS’ FORUM
First- and fourth-year scholars participated in the annual Scholars’ Forum and assisted with national selection interviews in February.

Highlights of the forum included a presentation on overcoming failure by John McCall MacBain, a presentation on public policy led by Alex Usher, President of Higher Education Strategy Associates, a workshop on networking by Peter Caven of Launched Careers, and a session on transitioning out of undergraduate studies hosted by Amy-Lee Kouwenberg (’01), Alex Conliffe (’99), and Gurpreet Brar (’00). Our fourth-year scholars received one-on-one pro bono coaching by the Bigwin Group and The McQuaig Institute. BMO HR specialists provided one-on-one resume support for first-year scholars.
Summer work experiences are a key means of broadening and deepening scholars’ understanding of Canada, the world and themselves. Our scholar-driven summer program, complements scholars’ academic studies, providing up to $10,000 in funding to facilitate tri-sectoral work experience.

ENTERPRISE INTERNSHIP

Scholars work and develop skills in a for-profit environment and learn about leadership in the business world. For example, Jocelyn Leblanc (Azrieli Loran Scholar ’15), a social sciences student at the University of Ottawa, worked in the office of the Chief Transportation and Safety Officer at VIA Rail Canada in Montreal. He helped ensure regulatory compliance for VIA trains and drafted contracts with corporate partners.

PUBLIC POLICY INTERNSHIP

Scholars gain experience with the policy-making processes in their partisan and non-partisan forms, in Canada and abroad. For example, Clare Lyle (Belzberg Loran Scholar ’14), a math and computer science student at McGill University, examined policy implications of artificial intelligence at the Future of Humanity Institute in Oxford, UK.

COMMUNITY DEVELOPMENT

Scholars learn about grassroots community development work in a non-profit context. For example, Braden Lamoureux (Ralph M. Barford Loran Scholar ’16), a biology and environmental science student at Dalhousie University, interned with the Columbia-Shuswap Invasive Species Society in Revelstoke, BC. He ran school workshops and community events to inform local invasive species management.

PROFILE: MYRIAM FAUCHER

Myriam Faucher (Loran Scholar ’13) started her undergraduate studies believing that she was on the path to medical school. It was her experiences during the summer months that shaped her academic interests and introduced her to new career opportunities.

Following her first year of study, Myriam worked for the Cardoza y Aragon Popular Culture Center in Quetzaltenango, Guatemala. She supported programming for local children and developed her Spanish language competencies by taking classes at Proyecto Lingüístico Quetzalteco and living with a host family. Learning about the complexity of community development issues in this immersive context helped Myriam to consider new fields of study.

For her public policy summer, Myriam worked with the Ontario Ministry of Agriculture, Food, and Rural Affairs as a policy and programs assistant in regional economic development for Northern Ontario. She compiled a database on food processors in the region, helping to identify development opportunities in the sector. Her work also included research on the relationship between conservation efforts of endangered species and conventional agriculture practices, and generational knowledge transfer in farming. It was in this role that Myriam first discovered an interest in community health and food policy issues.

During her final summer, Myriam continued to explore the food sector in a for-profit model, by joining the sales team at Edible Canada, a cultural- and gastro-tourism company on Granville Island in Vancouver. She helped the company streamline their online shop and inventory in advance of a major expansion, and supported merchandising and wholesale ordering for the company.

Myriam recently completed her Honours BSc in Psychology at the University of Ottawa, where she worked as a Community Advisor and a Team Lead in residence, and piloted a Living Learning Community focused on community engagement and leadership development. Building on the experiences during her summer placements, she is now pursuing postgraduate studies at the University of Edinburgh and completing a MSc Food Security as a Ricard Scholar.

“Summer work experiences are a key means of broadening and deepening scholars’ understanding of Canada, the world and themselves. Our scholar-driven summer program complements scholars’ academic studies, providing up to $10,000 in funding to facilitate tri-sectoral work experience.”

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“The Loran Scholars program taught me not to be afraid to take a non-linear path in my professional development and that, often, diverse learning experiences form excellent foundations to inspire innovation.”
Currently studying sociology at McGill University, Ryan Jamula (Loran Scholar ’14) worked for the Public Health Agency of Canada in Winnipeg, MB. He researched harm reduction services related to injection drug use in the prairies.

Callen Hageman (Alumni Association Loran Scholar ’14), a student at Queen’s University, worked in equity products for BMO Capital Markets in their London, UK office. He made investment recommendations to European clients, and reported on daily market news to international BMO teams.

McMaster University student Hannah Martin (Joyce/ Crawford Loran Scholar ’15) conducted research on the application of the United Nations Declaration on the Rights of Indigenous People in New Zealand at the Māori Law Review. She also analyzed the impact of local court decisions on Crown-indigenous reconciliation.

University of Toronto student Joanne Banh (McCall MacBain Loran Scholar ’16) interned with Women’s Shelters Canada, a national non-profit organization in Ottawa, ON. She compared gender-based violence prevention strategies in Canada and Australia, and researched policy recommendations.

Janique Fillion (Rebanks Loran Scholar ’14), a psychology student at the University of Ottawa, worked for Zip Zap Circus, which runs outreach programs for youth in Cape Town, South Africa. She developed curriculum and taught classes, and supported the organization’s marketing and outreach.

Ilakkiyan Jeyakumar (Applebanks Loran Scholar ’16), an engineering student at UBC, worked for the Global Pathways School in Chettipalayam, India. He conducted home visits with local families to gather data on sanitation and nutrition, and built a database to track patient medical histories.
volunteers

Our work of selecting and stewarding scholars to realize their potential relies upon a network of dedicated volunteers who assess and interview our candidates, mentor our scholars and serve on our board. These volunteers come from a variety of sectors and careers, and demonstrate in their own lives, the very values we look for in our scholars.

Thank you to the more than 700 individuals listed below who gave over 9,400 hours of their time last year. We are grateful for their generosity of time and belief in the value of making long-term investments in young Canadians who demonstrate character, a commitment to service and leadership potential.
PROFILE: MICHAEL JOHNSTON

Michael Johnston joined the Loran community as a Nova Scotia regional interviewer and assessor in 2004. Following several years as chair of a Nova Scotia regional committee, he has been chair of a national selections committee for two years. A graduate from Harvard University in Biochemical Sciences and Physics, Mike has spent nearly 20 years creating innovative solutions to connect and engage people.

Mike is the president and CEO of REDspace, a 200-person digital studio based in Halifax. REDspace specializes in creating interactive experiences including websites, games, apps, and more for media and e-learning clients such as MTV, Nickelodeon, IBM, CBC and Fox. While he was in Boston, he co-founded a healthcare IT platform for physicians to better communicate with patients and partners. Previously, he worked in consulting as a software architect and developer.

Mike and his wife Angela both feel that it is important to celebrate and support those in the community with the potential to move things forward in a tangible way.
ANNUAL GIVING  (from 1 May 2016 to 30 April 2017)

Since our earliest days, the Loran Scholars Foundation has benefited from the support of hundreds of Canadians, companies and foundations aligned with our mission of investing in young people who demonstrate character, service and leadership potential. We thank those listed below for their financial contributions in support of our mission.

A denotes a donor who also gave travel miles to mitigate the costs of national selections.
M indicates a monthly donor.

FOUNDERS’ CIRCLE - $10,000,000+

McCall Macbain

VISIONARIES’ CIRCLE - $1,000,000+

Anonymous
Rebanks Family

VISIONARIES’ CIRCLE - $500,000+

John Dobson Foundation
Anonymous
Nancy & Bob Young
The Ralph M. Barford Foundation

VISIONARIES’ CIRCLE - $250,000+

Azrieli Foundation
BMO Capital Markets
BMO Financial Group
Scotiabank
John & Cathy Phillips
Susan & Arthur Scace

INNOVATORS’ CIRCLE - $80,000+


good one
Moffat Family Fund

CHAIR’S CIRCLE - $25,000-$79,999

Anonymous
Avana Capital Corporation
Peter Brieger & Beverly Hamblin
Friends of Canadian Education
Douglas & Ruth Grant

Great-West Life, London Life and Canada Life
Heinz & Margaret Rieger
William & Meredith Saunderson
The W. Garfield Weston Foundation
VIA Rail Canada
Jean and Sylvie Chagnon have always believed in the importance of an education that allows youth to take risks and supports their talents. They began supporting the first Lallemand Loran Scholar in 2012.

Established in Montreal at the end of the 19th century, Lallemand Inc. operates in 40 countries across the globe. Initially created to supply ingredients to the baking industry Lallemand is now a leading research, production and marketing corporation of yeast and bacteria for the human and animal nutrition industries, pharmaceuticals, and agricultural industry. The company was purchased by the Chagnon family in 1952.


Lallemand is currently underwriting their second scholar, 2016 Lallemand Loran Scholar, Marie-Hélène Lyonnais, from Québec, QC, who is studying common law and droit civil at McGill University.


Lallemand is currently underwriting their second scholar, 2016 Lallemand Loran Scholar, Marie-Hélène Lyonnais, from Québec, QC, who is studying common law and droit civil at McGill University.

La philanthropie ce n’est pas un choix, c’est un devoir. Nous croyons fermement que l’éducation est la clé d’un avenir meilleur et c’est pour cette raison que nous soutenons la Fondation Boursiers Loran.
**CEO’S CIRCLE - $2,500-$4,999**

Jeff (’98) and Amy Baryshnik  
Sylvia Chrominska  
Communitech Corporation  
Catherine Fowler  
Graduating Class of 2013  
Wojciech Gyc (’04)  
Franca Gucciardi (’90)  
Bonnie and Hart Hillman  
E.M. Blake Hutcheson  
Jarislowsky Fraser Limited and Michel Brutt  
Mike Kogon (’95)  
Gordon Lackenbauer & Jesse Trapp

**CEO’S CIRCLE - $1,000-$2,499**

Teresa Alm  
Patricia Arroyo (’92)  
Gail Asper & Michael Paterson  
Harry Burgstaller  
Kelsey Cameron (’98)  
Brant Carson (’99)  
Corey Centen (’03)  
Helen Cluett  
Lisa Collins (’90)  
George Cooke  
Chris Cowperthwaite (’99)  
Vito Culmone  
D2L  
Patrick David (’99)  
The David H. Laidley Foundation  
Bryan P. Davies & Andra Takacs  
Honor & Michael de Pencier  
Joette & Lyndon Decore  
Brian Lowes  
Louise MacCallum & Michael Barnstijn  
Mercedes Benz Winnipeg  
Bill & Betty Morris  
Brandon Nussey  
Shayan Rahnama (’01)  
Steve Sousa matched by Valard  
Steven (’97) and Melissa Uster matched by LexisNexis  
Victoria Foundation — Willard & Elva Dawson Fund  
The Wawanesa Mutual Insurance Company  
Cornell Wright & Sarah McEvoy

**CEO’S CIRCLE - $1,000-$2,499**

Tracey McVicar  
Sarah Michael (’93)  
The Michael J. Halbert Family Foundation  
Meghan Moore (’98)  
Chris Newton-Smith (’95)  
Judith Nicoll  
Wesley Novotny (’96)  
Jennifer Pereira (’01)  
Richard Phillips  
Jay Potter (’02)  
Quails’ Gate Winery  
Brandi Read (’98)  
Lorraine Ronchi (’93)  
Nadia Salvaterra (’00)  
Lionel & Carol Schipper  
Eric and Elexis Schloss  
Rudy Sedlak (’97)  
Jason Shannon  
Mamdouh Shoukri  
Michael Slodovnick  
The Printing House (in kind)  
Warren Tranquada (’92)  
The Hon. Michael H. Wilson

**SCHOLARS’ CIRCLE - $500-$999**

Anonymous  
Anton Andryeyev (’01)  
Mark Angelo (’99)  
Mark Asbell  
Marie-Renée B-Lajoie (’04)  
Michael Beaton (’96)  
Teresa Bennett (’94)  
Gurpreet Brar (’00)  
Talitha Calder (’09)  
Ray Cantwell (’98)  
Peter Caven / Launched Careers (in kind)  
Greig & Carolyn Clark  
Ann Dadson  
Michelle Dagnino (’98)  
Jacques Dubé  
Michael Dudkiewicz (’98)  
Annmaria Enenajor (’02)  
Graham Fox (’93)  
Virginia Froman & Michael Wenban  
Carolina Gallo  
Emilie Glockner (’96)  
Jane Good  
Douglas Goss, Q.C., AOE  
Brian Gray  
Eric Haywood-Farmer (’96)  
Adina & Jesse Helmer  
Laura Hogan (’99)  
Yaacov Iland (’97)  
Kunaal Jindal (’01)  
Heather Kerr (’96)  
Marc Kielburger (’95)  
Michael Laine  
Sophia Lu (’07)  
Gaëtan Lussier  
Lindsey MacDonald (’02)  
Sylvie Mercier
SCHOLARS’ CIRCLE - $500-$999

Andrew Mills ('03)
Adrian Muccalov ('97)
Melanie & Marian Nemec ('91)
matched by Google
Kara O'Brien ('01)
Divya Pahwa ('09)
John Pegg ('06)
Ann Peters
Joanne Pooley
Richard Powers
Grant L. Reuber, O.C.
H. Sanford Riley
Reynold Robertson
Jane Rowland
David Sandomierski ('97)
Heather Spratt
Linda Stuchberry
The Taligent Group
Joël Thibert ('00)
Martha Tory
Ryan Van Wart ('98)
Karen Wilson
Peter Wong

SCHOLARS’ CIRCLE – $250-$499

Dominic Allain ('95)
David & Allison Appleyard in honour of Kenneth E. Weir & Gerald P. Loweth
Connor Bays ('08)
Calee Blanchard ('98)
Marjorie Blankstein, C.M., O.M., LL.D (Hon)
Danielle Chahine ('98)
Robert Chatelain ('01)
Stephen Cosman ('03)
Michael Currie ('05)
Rebecca Davis ('00)
Adrienne DiPaolo
Akinrinola Famuyide ('04)
Sonja Forstner
Anne Fraser
Afzal Habib ('06)
David Helliwell
Francine James ('94)
Anel Jaswal ('07)
Sara Knowles ('98)
Stephen Lake ('07)
Catherine Lambert ('00)
Paul Larocque
Sammy Lau ('10)
Alison Lee ('09)
Barry Leipsic ('02)
Christopher Li ('93)
Grace Li ('06)
Mandeep Mahal ('04)
Birinder Mangat ('03)
Matto Mildenberger ('03)
Nicolas Nadeau ('02)
Patrick Nadeau ('00)
Kendra Naidoo ('01)
Jenna Newman ('95)

SCHOLARS’ CIRCLE – UP TO $249

Anonymous
Esha Ahmed ('13)
Caroline Andrew
Connor Aneur ('12)
Rishita Apsani ('11)
Stephanie Arbez ('01)
Aaron Bailey ('11)
Carolyn Bailey
David Bailey
Erica Baker Commons ('09)
Jesse Barke matched by Burgundy Asset Management
Zoe Barrett-Wood ('06)
Tim Batterson
Éric Beaudoin ('05)
Cynthia Beaudry ('07)
David Beatel ('00)
Andrea Bennett ('13)
Rebecca Best ('98)
Bridget Beswick-Escobar ('99)

Esha Bhandari ('01)
Nitishkumar Bhatt ('16)
Rick Bhullar ('00)
Paulina Bogdanova ('10)
Ana Boskovic ('11)
Jérémy Boulanger-Bonnelly ('11)
Sarah Jo Briand ('07)
and McIntyre Cooper
Kyla Brophy ('06)
Stephen Brophy ('10)
Madeleine Brown ('11)
Michele Buchignani
Erika Burger ('91)
Sarah Burns ('11)
François Cadieux ('05)
Christina Campisi ('99)
Derek Carlisle
Benjamin Carr ('11)
Brianna Caryl-Valhora ('11)
Brianna Castonguay ('03)

Simone Cavanaugh ('13)
Joanne Cave ('09)
Amy Carvenan ('99)
Kate Chamandy ('14)
Alison Chandler
Ariel Charney ('11)
Kit Dashwood ('14)
Sunny Cheung ('06)
Anne Cheverie ('04)
Alison Chick ('01)
Jeeshan Chowdhury ('00)
Emma Clark ('14)
Jennifer Clark
Jonah Clifford ('10)
Maurane Cloutier ('12)
Dylan Collins ('10)
Alexandra Conilffe ('99)
Quinn Conlon ('13)
Daniela Corsetti ('10)
Francis Dubé ('01)

Catherine Côté ('16)
Sophie Côté ('09)
Laura D’Angelo ('01)
David D’Arienzo ('11)
Jenna D’Auriol ('15)
Sean Dawson ('14)
Diane de Kerckhove ('92)
Brigitte DePape ('07)
Max Deschner ('09)
Rita Devlin Marier ('03)
Sheery Dhillon ('08)
Kathryn Dingle ('07)
James DiPaolo ('08)
Kiet Do ('02)
Kelly Doctor ('99)
Rebecca Doole ('02)
Michael Douglass ('99)
Alain Dupuis ('06)
ENDOWMENT GIVING (cumulative to 30 April 2017)

The Loran Scholars Foundation established an endowment fund in 2008 to provide a dependable, increasing source of income to support the foundation’s mission of investing in young Canadians. The fund is managed by Burgundy Asset Management and overseen by a volunteer committee struck by our board of directors.

CORNERSTONE SUPPORTERS - $500,000+

- Estate of Ora Adeline Abraham
- Walter & Marilyn Booth
- Lucas Skoczkowski (’92)

CORNERSTONE BENEFACTORS - $100,000+

- Bob Cluett
- RBC Dominion Securities
- John Lindsay Morehead Fund

CORNERSTONE DONORS - $10,000+

- Claude Généreux
- Michele & Ryerson Symons
- Hilary Pearson & Michael Sabia
- Quynh-Thuyen Tan (’92)
- Lexington Park Real Estate Capital Inc. (’95)
- Wayne & Isabel Fox Family Foundation

Over the past 12 years, the Loran Scholars Foundation has steadily increased its asset base from $1.3 million to $15.5 million. This asset base provides us with the necessary reserve to continue to select up to 34 Loran Scholars every year, knowing that we have sufficient funds to pay out all anticipated stipends to in-stream scholars. This increase also reflects the establishment of a modest endowment fund, providing our donors with a means to make a long-term gift in support of promising young Canadians. One of our long-term goals is to fund a proportion of our annual expenditures from income earned on invested capital.

We encourage you to review our audited financial statements, which are available at www.loranscholar.ca. Below is summarized financial information for the year ended April 30, 2017.

**ASSETS**

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current assets</td>
<td>3,019,458</td>
<td>3,306,576</td>
</tr>
<tr>
<td>Long-term assets</td>
<td>12,440,009</td>
<td>8,584,904</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>15,459,467</strong></td>
<td><strong>11,891,480</strong></td>
</tr>
</tbody>
</table>

**LIABILITIES**

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current liabilities</td>
<td>2,385,151</td>
<td>1,985,774</td>
</tr>
<tr>
<td>Long-term liabilities</td>
<td>3,127,831</td>
<td>1,600,460</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>5,512,982</strong></td>
<td><strong>3,586,234</strong></td>
</tr>
</tbody>
</table>

**NET ASSETS**

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowment Fund</td>
<td>9,312,178</td>
<td>6,984,444</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>634,307</td>
<td>1,320,802</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>15,459,467</strong></td>
<td><strong>11,891,480</strong></td>
</tr>
</tbody>
</table>
REVENUE (Loran Scholars) 2017 $ 2016 $

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>3,075,978</td>
<td>2,713,545</td>
</tr>
<tr>
<td>Investment income</td>
<td>825,206</td>
<td>185,875</td>
</tr>
<tr>
<td>Other income</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>3,901,184</td>
<td>2,899,420</td>
</tr>
</tbody>
</table>

DISBURSEMENTS

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stipend grants</td>
<td>1,300,833</td>
<td>1,168,875</td>
</tr>
<tr>
<td>Enrichment program</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Summer</td>
<td>311,831</td>
<td>330,291</td>
</tr>
<tr>
<td>Mentorship and stewardship</td>
<td>181,026</td>
<td>153,037</td>
</tr>
<tr>
<td>Gatherings (retreat, conferences etc.)</td>
<td>240,244</td>
<td>213,518</td>
</tr>
<tr>
<td>Stipend grants</td>
<td>1,300,833</td>
<td>1,168,875</td>
</tr>
<tr>
<td>Selections</td>
<td>315,537</td>
<td>277,054</td>
</tr>
<tr>
<td>Subtotal</td>
<td>2,349,471</td>
<td>2,142,775</td>
</tr>
<tr>
<td>General and Administration</td>
<td>354,885</td>
<td>293,131</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>2,704,356</td>
<td>2,435,906</td>
</tr>
<tr>
<td>Excess of revenue over expenses</td>
<td>1,196,828</td>
<td>463,514</td>
</tr>
</tbody>
</table>

Note: Our partner universities offer a matching tuition waiver for Loran Scholars. Total cost of $826,796 is based on data submitted by the universities.

INCOME (Loran Scholars)

WITH TUITION - SEE NOTE, ABOVE

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foundations (32%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Corporations (13%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Individuals (19%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest &amp; Other Income (19%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Universities (Tuition) (17%)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

EXPENDITURES (Loran Scholars)

WITHOUT TUITION

<table>
<thead>
<tr>
<th>Description</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Mentorship &amp; Stewardship (7%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gatherings (9%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General &amp; Administration (13%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Summer Program (11%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Selections (12%)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

WITH TUITION - SEE NOTE, PREVIOUS PAGE

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mentorship &amp; Stewardship (5%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gatherings (7%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General &amp; Administration (10%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Summer Program (9%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Selections (9%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition (23%)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
We are grateful to our board directors who completed their terms in 2017:

Mary Ann Finn
Nancy Lockhart
Susan Scace
Steven Uster (Loran Scholar ’97)