Investing in the Potential of Exceptional Young Canadians

2018 ANNUAL REPORT
The Loran Scholars Foundation is a national charity working in partnership with universities, donors, and volunteers across the country to find and nurture promising young Canadians who show strength of character and commitment to service, challenging them to fully realize their leadership potential.

NOT SIMPLY A SCHOLARSHIP – WE INVEST IN LEADERS OF TOMORROW

- We look beyond a student’s marks to find evidence of integrity, courage, determination, compassion, and inner-directedness to identify the next generation of leaders.

- Our extensive network of 629 volunteers, 671 donors, and 506 alumni supports and enhances each Loran Scholar’s growth, and amplifies their effect on the communities they serve.

- We believe our country needs unconventional leaders in every sector. We fund Loran Scholars to study in Canada and provide them with a breadth of opportunities to enrich their education, so they re-invest their talents in shaping Canada’s future.

Since 1988, the Loran Scholars Foundation has been selecting and supporting thousands of exceptional young Canadians.
We believe in finding and nurturing the next generation of leaders of character: young people who act with integrity, courage, compassion, determination, and a high level of personal autonomy. Canada will thrive if we ensure that high-potential students are given the opportunity to imagine, explore, and create the future.

**Investing in the Greatest of Canada’s Natural Resources: Our Youth**

Long-Term Investment in Potential

Loran Scholars are provided with a launchpad to realize their potential as future leaders for Canada. Our scholars are encouraged to resist the temptation to take easy or conventional paths and seek out how they will most effectively contribute to Canadian society. Each Loran Scholar is granted a renewable four-year award valued at up to $100,000, comprising an annual $10,000 living stipend and a matching tuition waiver from one of our 25 partner universities. Scholars are provided with up to $10,000 in funding for three scholar-initiated summer internships (enterprise, public policy, and community development) facilitating practical tri-sectoral work experience. Scholars are paired with mentors who challenge them and introduce them to their new communities. Loran Scholars use these opportunities to broaden and enrich their academic studies and develop their leadership capabilities.

Rigorous and Comprehensive Selection Process

We look for qualities in our scholars that a transcript alone cannot show: personal integrity and character; commitment to service and an entrepreneurial spirit; breadth in academic and extracurricular interests; strongly developed inner-directedness; and outstanding overall potential for leadership. Through a series of assessments and interviews, we select up to 34 Loran Scholars from over 5,000 applicants. We also grant up to 104 one-time entrance awards to provincial and national finalists annually.

Extensive Network

We understand the value of connection and relationships for supporting scholars’ future successes and welcome them into an extended family of volunteers, donors, staff, and past and present scholars. Incoming Loran Scholars forge strong bonds by spending seven days together in Algonquin Park as part of an orientation expedition before beginning university. All in-stream scholars participate in an annual four-day retreat, forums, and a transition program during their graduating year. Our alumni come together and collaborate through their own regional hubs and larger reunion events. Our Loran network enables connections to be made across years and disciplines and provides inspiration and motivation for our scholars.

**LORAN**, short for Long-Range Aid to Navigation, is a system that uses three points to determine one’s course for a long journey. The Loran Scholars Foundation identifies and supports young people who demonstrate our three core values: character, service, and leadership. Loran Scholars navigate future paths of high potential, guided by these values.
Gurpreet Brar
Managing Director, Consulting & Deals, PricewaterhouseCoopers
Winnipeg, MB

Gurpreet Brar (W. Garfield Weston Loran Scholar '00) has vivid memories of applying for the Loran Award. “I still feel very humbled that I was selected as a Loran Scholar,” he reflects. Gurpreet has stayed connected with the foundation as an interviewer and alumni hub coordinator in Winnipeg. He says, “It is a lifelong privilege and honour to be a Loran Scholar and alumnus, and a collective responsibility to try to leave everything around us better than we found it.”

He has tried to live out this mindset. While knocking on doors as school trustee candidate in 2010, Gurpreet met a Mennonite pastor and discussed interfaith dialogue. Though he came up short in the race, the two began organizing the Greenway garden, a multi-faith initiative between the local Mennonite congregation and Gurpreet’s Sikh gurdwara. He observes, “When we push ourselves outside our comfort zone and take meaningful risks, sometimes it may not turn out as planned, but you never know what positive outcomes may result.” The two communities continue to nurture mutual respect and common ground.

With shared values as a common thread amongst alumni, Gurpreet says he is continually inspired by the community’s positive energy and excited by the long-term potential. “Given it is still a relatively young organization, imagine the impact Loran alumni will be having across Canada and globally fifty years from now.”

Loran Alumni make a difference

Our scholars share a lifetime commitment to the values at the heart of Loran: character, a dedication to service, and the courage to lead.

The average age of our 506 alumni is only 30. Despite their youth, Loran alumni are taking on challenging leadership roles and tackling complex problems in every sector. Throughout the year, alumni remain connected to Loran as volunteers, lending their time and expertise to the foundation as assessors, selection committee administrators and interviewers, mentors, and fourth-year transition coaches.

The annual alumni campaign is a significant financial contribution to the foundation and an important measure of how deeply invested alumni are to the future generations of scholars. This past year, 79% of alumni contributed to the campaign and all donations were generously matched dollar-for-dollar by the McCall MacBain Foundation as a contribution to our endowment.

Our alumni hubs network connects past scholars, encouraging one another to live the values of Loran. This year we launched three international hubs in New York City, San Francisco, and London and, with the addition of our most recent Saskatoon hub, we now reach two-thirds of our alumni through our 11 hubs. Each hub engages alumni through social, professional, and service-oriented gatherings. As the Loran alumni population grows, almost doubling by 2027, the hubs serve as intimate networks that support alumni as they contribute their talents to Canada and the world.

More than $189K raised by alumni in 2018
100% of graduating scholars donated to the foundation in 2018
11 active alumni hubs connect an engaged community, including 3 international hubs

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94% of alumni have donated a cumulative total of $1.6 million to the foundation
DEVELOPING LEADERS OF IMPACT

Loran alumni are giving back to their communities and pushing boundaries in such fields as technology, the arts, finance, medicine, law, and science. Though their work is strikingly diverse, they share Loran’s core values of character, service, and leadership.

Jay Potter (Scotiabank Loran Scholar ‘02) serves as Crown Counsel with Public Prosecution Service of Canada, based in Yellowknife, NWT. He launched his career in the federal government with the Treasury Board and has held positions at Department of Justice Canada, where he was part of the core team of government lawyers who advised and developed Canada’s landmark medical assistance in dying legislation. Jay is the Chair of the Institute of Public Administration of Canada - iPAC (NWT Region) and served on the boards of the Canadian Red Cross, Eastern Ontario, and Toronto Regions.

Jenna Gall (W. Garfield Weston Loran Scholar ’10) serves as the Community Energy Project Manager at First Nations Power Authority in Saskatchewan and is committed to advancing renewable energy projects to power Indigenous reconciliation. Named one of the The Starfish Canada’s Top 25 Environmentalists Under 25 in 2016, she spent several years designing, installing, and managing solar projects and is a founding director of the international Youth Arctic Coalition. Jenna received her BSc in Environmental Science from UBC Okanagan and is currently an MES candidate and renewable energy researcher at the University of Saskatchewan.

Kai Cheng Thom (BMO Loran Scholar ’09) is a writer, performer, and practicing psychotherapist and social worker at Central Toronto Youth Services. Author of Fierce Femmes and Notorious Liars: A Dangerous Trans Girl’s Confabulous Memoir, a place called No Homeland and From the Stars in the Sky to the Fish in the Sea, among other works, Kai Cheng has been published widely on the topics of race, gender, and mental health. She is the winner of several literary prizes (including the 2017 Dayne Ogilvie Prize for LGBTQ Emerging Writers) and served as keynote speaker for Rebel Knowledge, a social and environmental justice symposium hosted by Ontario Public Interest Research Group in 2018.

Dr. Kosar Khwaja (Loran Scholar ’94) is a team physician for the NHL Montréal Canadiens and Associate Professor of Surgery at McGill University. As Director of Acute Care Surgery and Associate Director of the Trauma Program at McGill University Health Centre, he has been active in Montreal’s hospital network redevelopment to predict resource allocation. Dr. Khwaja works internationally as a partner at an emergency care consulting firm and as an emergency responder, and has served as a special consultant to the National Office of Health Emergency Response Team, the Health Emergency Response Readiness Review Committee, the OERS Working Group on Ventilator Stockpile and the Vancouver Olympics Mobile Medical Unit Committee.
IDENTIFYING EXCEPTIONAL OVERALL PROMISE

We believe that a young person’s character is a better indicator of overall potential than standard academic measures. Our rigorous selection process includes a written assessment, as well as individual and panel interviews with a diverse group of Canadian leaders.

To find these young people, we enlist the help of guidance counsellors and teachers at 3,500 high schools and Cégeps across the country. They recommend candidates who best demonstrate strength of character, commitment to service in the community, and leadership potential. In addition, over half of our candidates apply independently through the direct pool.

In 2017/18, we expanded our selections network by adding six new regional committees (including a new francophone committee in Sherbrooke and a virtual committee for the three northern territories) and one additional national committee, enabling us to provide more students with an interview experience.

In February 2018, the top 88 candidates attended our national selections weekend in Toronto, where eight committees and four national co-chairs selected 34 Loran Scholars – our largest cohort yet. In 2018, the weekend was enhanced with enrichment programming to help prepare all finalists for the transition to university. To expand our reach to even more students, we increased the number and value of one-time entrance awards and granted 54 finalist awards (valued at $5,000, up from $3,000) and 50 provincial awards (valued at $2,000).
Our 25 university partners demonstrate their commitment to developing the next generation of leaders for Canada and their trust in our selection process by providing a matching annual tuition waiver of up to $10,000 for each Loran Scholar. This investment totalled $890,019 in 2017/18.

We are grateful to these partners for stewarding Loran Scholars throughout their undergraduate studies and to the university representatives for the care they take in supporting our scholars on campus.

This university partnership is unique in the world, providing Loran Scholars with a diverse range of academic opportunities, while keeping scholars with extraordinary leadership promise in Canada.
Loran Mentors make a difference

Carolina Gallo
VP Government Relations, ABB
Montreal, QC

Carolina Gallo believes that mentorship is about “aspiration, inspiration, exploration.” Loran mentors, she says, are beacons to guide Loran Scholars as they grow into their potential as leaders. As a Montreal-based mentor for McGill Loran Scholars Talitha Calder (’09) and now Blair Crawford (’17), she appreciates that Loran’s values are in alignment with her own and acknowledges that mentoring relationships support the wellbeing of both people.

“Mentoring is a growth path,” she explains, emphasizing the benefits and insights that come with investing time and effort as a mentor. She maintains that mentors have as much to gain as they have to give mentees on a shared path of continuous learning.

On the impact of her Loran mentorship experience, Blair notes, “Carolina actively challenges me as an individual. In every discussion we have, she pushes me to question my own preconceptions. I leave every conversation with her with a new and advanced perspective.”

Carolina recognizes the transformative power of mentorship, likening it to a circular economy. Loran, she says, finds Canada’s future leaders and pairs them with business and community leaders in mentoring relationships. Eventually, these next-generation leaders re-enter the cycle as mentors themselves. This culture of giving, she believes, “is the core of sustainability.”

One of our greatest assets is our national network of mentors who embody the values of Loran and encourage our scholars to do the same. Since 2005, our one-on-one mentorship program has involved 414 mentors representing a breadth of professional and volunteer interests. Mentors commit to sharing their experiences and networks with the scholars through their four years of undergraduate study.

Mentors for the Class of 2017

Jay Abramsky, President, Keystone Property Management, Kingston, ON
Helen Antoniou, Certified Executive & Team Coach, Montreal, QC
Cathie Borrie, Author, Vancouver, BC
Susan Chalmers-Gauvin, CEO, Atlantic Ballet Theatre of Canada, Fredericton, NB
Alison Chandler, Director, Marketing & Communications, Knightsbridge Robertson Surrette, Halifax, NS
Lisa Collart, Senior Vice President, Enterprise Services, VanCity, Vancouver, BC
Denise Cumming, Executive Director, University Hospitals Kingston Foundation, Kingston, ON
Sheiry Dhillon (’08), Medical Student, McMaster University, Brampton, ON
Carolina Gallo, Vice President, Government Relations, ABB, Montreal, QC
Derek Gent, Former Executive Director, Vancity Community Foundation, Vancouver, BC
Dale Godsoe, Board Chair, University of King’s College, Halifax, NS
Jon Hantho, Principal, Janus Advisory Services, Toronto, ON
David Helliwell, Co-Founder & CEO, New Hippo Health, Vancouver, BC
Jesse Helmer, City Councillor, London, ON
Bonnie Hillman, President & Owner, A&C Inc., Toronto, ON
Sandy Houston, President & CEO, Metcalf Foundation, Toronto, ON
Inez Jabalpurwala, President & CEO, Brain Canada, Montreal, QC
Tim Jackson, President & CEO, SHAD, Waterloo, ON
Paul Larocque, President & CEO, Arts Umbrella, Vancouver, BC
Alfred LeBlanc, Vice-President, Communications, Corporate and International Affairs Directorate, Natural Sciences and Engineering Research Council, Ottawa, ON
Keanin Loomis, President & CEO, Hamilton Chamber of Commerce, Hamilton, ON
Hilary Pearson, President, Philanthropic Foundations Canada, Westmount, QC
Adrienne Piggott, Procurement Services & Chair of the Subcommittee on Racialized and Ethnic Persons, McGill University, Montreal, QC
Ed Quilty, Founder, President & CEO, Aquatic Informatics Inc., Vancouver, BC
Deepak Ramachandran, Co-Founder & CTO, FundThrough, Toronto, ON
Sandra Richardson, CEO, Victoria Foundation, Victoria, BC
Michelle Rupp, Principal, Lighthouse Leadership Ltd., Vancouver, BC
Nick Saul, Co-Founder, President & CEO, Community Food Centres Canada, Toronto, ON
Paul Setlawke, SVP & CFO, FedNav, Montreal, QC
Jasmine Urisk, President, JTU Consulting, Guelph, ON
Suzanne Vinet, Co-Founder & Chair, Persons, McGill University, Montreal, QC
Bruce M. Wright, Managing Partner, MLT Aikins, Vancouver, BC

414 business and community leaders engaged as mentors since 2005
123 current mentors across Canada
1000+ mentor hours volunteered annually
Summer work experiences emphasize tri-sectoral leadership, expanding scholars’ understanding of Canada, the world, and themselves. Our summer program complements scholars’ academic studies, providing up to $10,000 in funding to facilitate professional skill-building through practical work experience in the public, private, and non-profit sectors. Each scholar gains experience in policy creation during their public policy summer, explores grassroots non-profit work in their community development summer, and develops their capacity to work in a for-profit environment through their enterprise summer.

When Erin Knight (Scace Loran Scholar ’15) left Gilbert Plains, MB, to begin her studies at the University of Calgary, she didn’t realize that she would graduate with a completely different perspective on how she could create a positive impact. Now finishing her degree in Development Studies with a certificate in Sustainability, she has explored these possibilities through her Loran summers. “I have learned how important it is to be able to integrate knowledge from all three sectors,” Erin explains.

For her public policy summer, Erin worked with OpenMedia in Vancouver to advocate for free and open internet access. She researched the state of internet and cell phone data caps in Canada for a report that was brought forward to the CRTC. Her policy experience kindled a professional interest in digital access, particularly in rural communities.

During her community development summer, Erin worked in Singapore with Humanitarian Organisation for Migration Economics (HOME). She assisted with individual casework and women’s shelter intake, accompanied shelter resident outings, and supported HOME’s communications and skill-building academy. She says that her time abroad emphasized the importance of adaptability, open-mindedness, and cultural empathy.

Erin’s enterprise summer challenged her to explore how she can contribute in a for-profit environment. As part of the Strategic Coordination office at ATB Financial in Calgary, she researched KPIs and metrics for strategic goals and helped create strategic plan tracking tools. Her previous summer experiences in digital advocacy and community development culminated in her ATB capstone project: designing a program for the company to address the digital divide in Alberta.

Reflecting on Loran’s summer program, Erin now believes that her ability to create change lies in uniting her understanding of how problems are solved in each sector and finding ways to draw from her experiences in each of them. “It taught me how I can learn to provide value no matter where I am,” she says.
Whitehorse, Yukon | Public Policy
Faris Mecklai (Loran Scholar ’17) worked with the Yukon Conservation Society, a grassroots environmental NGO in Whitehorse focusing on advocacy, research, and education. He conducted research on the success of recovery strategies for species at risk in the Yukon, contributed to the development of a new territory wetlands protection policy, assisted with youth educational programming, and participated in public-engagement policy discussions.

London, UK | Public Policy
Aditi Sriram (Scace Loran Scholar ’16) worked as a public policy intern with Doctors of the World. She worked on a policy brief as the head researcher, investigating data about service users who potentially had cancer and outlining systemic issues that proved to be an obstacle for accessing healthcare. She also assisted the policy team with data analysis for the organization’s annual report.

San Francisco, USA | Enterprise
Ford Smith (McCall MacBain Loran Scholar ’17) worked as Iris Automation’s business development intern, under the leadership of CEO Alex Harmsen (’10) and Head of Business Development Grace McKenzie (’11). Ford conducted market research, developed marketing strategies, and secured new customers. He also contributed to projects for American and Canadian pilot programs designed to accelerate safe Unmanned Aircraft Systems integration and make compelling cases for the adoption of drone technology.

Calli, Colombia | Community Development
Jérémie Bedard (Dobson Loran Scholar ’17) worked as a software developer for Lúdicamente, an initiative introducing elementary students to the principles of mental health. He developed a mobile application that will test the critical thinking of 14,000 students and gather data for local government policy-making. He also performed data analysis to help identify the needs of high-risk student groups.

Vancouver, British Columbia | Enterprise
At VanCity Credit Union, Somaya Amiri (McCall MacBain Loran Scholar ’15) created policy and procedures for the business technology platform used to provide small business loans, and summarized data for a new onboarding process for small businesses. She led group members and conducted primary research to deepen understanding of financial and social issues faced by youth from marginalized communities.

London, Ontario | Community Development
Sayeh Yousefi (Loran Scholar ’16) spent the summer with the Chippewas of the Thames First Nation. She worked on an economic diversification strategy to address high poverty rates and low economic livelihood, particularly for women and youth. She also worked at a local youth centre helping with programs to keep kids active and connected to their culture.
Building Community

With 123 scholars currently studying at 18 different universities across the country, we believe in the value of building a community of young Canadians who inspire and motivate each other. To facilitate this, our incoming class embarks together on an orientation expedition, and we bring in-stream scholars together for an annual retreat, regional events, and our national scholars’ forum.

ORIENTATION EXPEDITION
For the tenth year, through the generous support of Nancy and Bob Young, the incoming class of Loran Scholars participated in an Outward Bound orientation expedition. The week-long excursion into Algonquin Park encouraged scholars to push their limits through teamwork, physical challenges, and risk-taking. This experience builds a shared sense of identity as Loran Scholars before they disperse across Canada to begin their first semester of university.

SCHOLARS’ RETREAT
In August, in-stream scholars gathered for peer-to-peer learning, personal development, and reflection. Scholars created and led the weekend’s programming with presentations on topics including the transition to first year, anti-oppression training, consent and sexual violence, mental health, service on- and off-campus, developing authentic mentorship relationships, and making the most of the summer program. Esha Bhandari (’01), Samuel Breau (’05), Marin MacLeod (’09), Alex Mazer (’97), and Mark Schaan (’97) joined us to impart knowledge, offer perspectives, and communicate how Loran values have guided both their professional and personal paths.

FOURTH-YEAR TRANSITION PROGRAM
Our fourth-year transition program is designed to help scholars plan for next steps following their undergraduate studies. In August, in advance of the retreat, fourth-year scholars came together for a day of programming and meetings with coaches. Throughout the year, scholars are matched with alumni and community and business leaders from our extensive network to help them make choices during this critical time in their growth.

SCHOLARS’ FORUM
In February, first- and fourth-year scholars attended the annual Scholars’ Forum. This gathering provides an opportunity to celebrate and connect the newest and graduating classes. Dr. Gary Warner, former Director of the Arts & Sciences Program at McMaster University, spoke to first-year scholars about living a life of community service, while fourth-year scholars received assessments from The McQuaig Institute. First-year scholars benefited from résumé support from BMO human resources specialists and attended a session on securing a job with Patrick David (’99). Fellow alumni led a panel conversation for fourth-year scholars on transitioning out of undergraduate studies. Additional highlights of the forum included a session on public policy and a workshop on financial planning after graduation.
Dr. Gary Warner embodies what it means to lead a lifetime of local and global service. At McMaster University, in his Hamilton community, and in villages around the world, he has made significant contributions in the fields of social justice, international development, and education.

Gary’s first experience as a Loran volunteer was in 2008, when he became a mentor for Siobhan Stewart (’08). In 2011, he began volunteering as an interviewer and has been part of Loran’s Regional and National Selections ever since. As an interviewer, he focuses on drawing out the potential of well-rounded students and encourages them to consider how they can provide value through service. He says, “I go home from the interviews inspired by having contact with so many young people who are the future.”

Not only does he find it fulfilling to connect with youth demonstrating character, service, and leadership, he adds, “It is also a great joy to work with the members of the interviewer teams.” He notes that interviewers grow along with the students: “You develop skills and learn from the process.”

On ten years of volunteering with remarkable young people, Gary reflects on Loran’s impact: “It is such an admirable incubator of talent for service in many different sectors of Canadian life. Anything we can do to participate in that process is a privilege.”

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**Loran Volunteers make a difference**

**Dr. Gary Warner**  
Former Director, Arts & Science, McMaster University  
Hamilton, ON

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**629 individuals volunteered with the foundation in 2018**

**Our selections volunteers donate over 6,645 hours to select each class of Loran Scholars**

**Over 30% of alumni volunteer with Loran**

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Thank you to the 629 individuals listed below who collectively gave over 10,000+ hours of their time last year. We are grateful for their generosity and belief in the value of making long-term investments in young Canadians who demonstrate character, a commitment to service, and the potential to be future leaders.

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Photograph by JD Howell
Tamara Rebanks
Vice President, Community Investments, George Weston Ltd
Wendy Rebanks
Treasurer, The W. Garfield Weston Foundation

In the Rebanks family, a commitment to giving runs generations deep. Wendy Rebanks and her daughter, Tamara, have nearly 40 years of service between them as Loran donors, board members and volunteers. They each give to the foundation because they see it as a high-touch, early-stage investment in the youth who will shape Canada’s future.

As donors, supporting young people who possess raw, exceptional potential, it’s “that chance to really change someone’s life,” Tamara says. They believe the country needs risk-takers who contribute in a wide variety of fields, and are invested in Loran’s search for the youth who will shape Canada’s future.

“Watching them grow and evolve throughout their university careers and then seeing them as alumni has been tremendously exciting for us.”

Tamara and Wendy look forward to seeing how Loran Scholars will continue to have an impact. “I think it’s only in the next 30 years that we’ll really see what the benefits have been to Canada by supporting these scholars,” Wendy remarks. To invest in a young person’s potential is to invest in long-term returns for Canada, and for that, Tamara says, “Loran will always have a place.”

$54.7M donated to the foundation over 30 years
671 donors contributed a total of $3.1 million in 2018
90% annual donor retention rate
OUR PARTNERS INVESTING IN CANADA’S NEXT GENERATION OF LEADERS

Each year, the Loran Scholars Foundation benefits from the support of hundreds of Canadians, companies, and foundations aligned with our mission of investing in young people who demonstrate character, service, and leadership potential. We thank those listed below for their financial contributions in support of our mission.

* denotes a donor who also gave travel miles to mitigate the costs of National Selections.

M indicates a monthly donor.

FOUNDERS’ CIRCLE – $10,000,000+

- McCall MacBain Foundation

VISIONARIES’ CIRCLE – $1,000,000+

- Anonymous
- Rebanks Family

VISIONARIES’ CIRCLE – $500,000+

- Anonymous
- The Ralph M. Barford Foundation
- Nancy & Bob Young

VISIONARIES’ CIRCLE – $250,000+

- The Azrieli Foundation
- John & Cathy Phillips
- Susan & Arthur Scace

INNOCATORS’ CIRCLE – $80,000+

- ATB Financial
- barometer
- CIBC
- Clearwater
- Connor, Clark & Lunn Financial Group
- Edmonton Community Foundation de La Bruyère Fund
- Hamilton Community Foundation The Young Fund
- Hydro One
- KPMG
- Lallen and Company
- Polafy Foundation
- The Flemington Foundation Foundation of K. Howard Reardon
- Foundation
- REDKNEE
- Stollery Foundation
- WestJet Official Air Travel Sponsor
- Winnipeg Foundation For Good Forever
- Moffat Family Fund

CHAIR’S CIRCLE ($25,000 – 79,999)

- Anonymous
- Avana Capital Corporation *
- Peter Brieger & Beverly Hamblin
- Friends of Canadian Education
- Great-West Life, London Life and Canada Life
- Morrison Foundation
- Heinz (1940 – 2018) & Margaret Rieger
- Richard Rooney & Laura Dinner
- VIA Rail Canada Official Ground Transportation Sponsor
CHAIR’S CIRCLE ($10,000 – 24,999)

Ken Broekaert
matched by Burgundy Asset Management
Louise Chagnon-Buchheit
Robert Ciucci
Diamond Family Charitable Fund at the Jewish Foundation of Greater Toronto
Brian Gardner ('93) & Monica Tran
matched by Intuit
Claude Généreux
Peter & Shelagh Godsoe
Franca Gucciardi ('90)
matched by McCall MacBain Foundation
Daniel Hertz ('08)
matched by Maverick Capital
Jon Hountalas
Donald K. Johnson
Michael & Angela Johnston
Roderick & Robin MacLennan A
Beth Malcolm
The Midloch Foundation
John & Maggie Mitchell
Marcia Moffat & Mark Wiseman A
The Murray Frum Foundation
Kelly Murumets (in kind)
Craig Pho & Mireille Moors
Mark Schaan ('97)
The Scott Griffin Foundation
The Sharp Foundation
Shorcan Brokers Ltd.
The Sullivan Family Foundation
Ian Sunderland ('98)
Michele & Ryerson Symons
TorQuest Partners
Torys LLP (in kind)
Joe Wiley
A.B. Young

CHAIR’S CIRCLE ($5,000 – 9,999)

Najla Al Zaibak
Michel Brutti
Edge Imaging (in kind)
Friesens Corporation (in kind)
Douglas & Ruth Grant
Jerry Heffeman
Joe Heffeman
Richard & Donna Ivey
Janet & Willard L'Hureux
Lexington Park Real Estate Capital Inc. ('95)
Sabi Marwah
OMERS Ventures Investment Management
Raffi Jewellers Inc. ('97)
William & Meredith Saunderson
Lucas Skoczowski ('92)
Kenneth & Patricia Tolmie
Darryl White

CEO’S CIRCLE ($5,000 – 9,999)

Najla Al Zaibak
Michel Brutti
Edge Imaging (in kind)
Friesens Corporation (in kind)
Douglas & Ruth Grant
Jerry Heffeman
Joe Heffeman
Richard & Donna Ivey
Janet & Willard L'Hureux
Lexington Park Real Estate Capital Inc. ('95)
Sabi Marwah
OMERS Ventures Investment Management
Raffi Jewellers Inc. ('97)
William & Meredith Saunderson
Lucas Skoczowski ('92)
Kenneth & Patricia Tolmie
Darryl White

CEO’S CIRCLE ($2,500 – 4,999)

Anonymous
Jeff ('98) and Amy Baryshnik
Harry Burgstaller
David Caputo
Corey Centen ('03)
Sylvia Chrominska
Phillip Cowperthwaite
Bryan Davies & Andrea Takas
Catherine Fowler A
Graduating Class of 2014
Wojciech Gryc ('04)

CEO’S CIRCLE ($1,000 – 2,499)

Anonymous
Teresa Alm
Anton Andryeyev ('01)
Mark Angelo ('99)
Gail Asper
& Michael Paterson
Marie-Renée B-Lajoie ('04)
Kelsey Cameron ('98)
Brant Carson ('99)
George Cooke
Brian Cowan
Chris Cowperthwaite ('99)
Vito Culmone
Patrick David ('99)
The David H. Laidley Foundation
Honor & Michael de Piercer
Dr. Gupta Medicine Professional Corp. ('95)
Patrick Duncan ('06)
Erin Eacott ('93)

CEO’S CIRCLE ($1,000 – 2,499)

Anonymous
Bonnie and Hart Hillman
E.M. Blake Hutcheson
Michael Kogon ('95)
Gordon Lackenbauer & Jesse Trapp
Brian Lowes
Louise MacCallum & Michael Barnstijn
Mercedes-Benz Winnipeg
Meghan Moore ('98) M
Brandon Nussey
Ferio Pugliese

CEO’S CIRCLE ($2,500 – 4,999)

Anonymous
Jeff ('98) and Amy Baryshnik
Harry Burgstaller
David Caputo
Corey Centen ('03)
Sylvia Chrominska
Phillip Cowperthwaite
Bryan Davies & Andrea Takas
Catherine Fowler A
Graduating Class of 2014
Wojciech Gryc ('04)

CEO’S CIRCLE ($1,000 – 2,499)

Anonymous
Teresa Alm
Anton Andryeyev ('01)
Mark Angelo ('99)
Gail Asper
& Michael Paterson
Marie-Renée B-Lajoie ('04)
Kelsey Cameron ('98)
Brant Carson ('99)
George Cooke
Brian Cowan
Chris Cowperthwaite ('99)
Vito Culmone
Patrick David ('99)
The David H. Laidley Foundation
Honor & Michael de Piercer
Dr. Gupta Medicine Professional Corp. ('95)
Patrick Duncan ('06)
Erin Eacott ('93)

CEO’S CIRCLE ($1,000 – 2,499)

Anonymous
Teresa Alm
Anton Andryeyev ('01)
Mark Angelo ('99)
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& Michael Paterson
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Brant Carson ('99)
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Chris Cowperthwaite ('99)
Vito Culmone
Patrick David ('99)
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Honor & Michael de Piercer
Dr. Gupta Medicine Professional Corp. ('95)
Patrick Duncan ('06)
Erin Eacott ('93)

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Chris Cowperthwaite ('99)
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Kelsey Cameron ('98)
Brant Carson ('99)
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Brian Cowan
Chris Cowperthwaite ('99)
Vito Culmone
Patrick David ('99)
The David H. Laidley Foundation
Honor & Michael de Piercer
Dr. Gupta Medicine Professional Corp. ('95)
Patrick Duncan ('06)
Erin Eacott ('93)

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Mark Angelo ('99)
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Kelsey Cameron ('98)
Brant Carson ('99)
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Brian Cowan
Chris Cowperthwaite ('99)
Vito Culmone
Patrick David ('99)
The David H. Laidley Foundation
Honor & Michael de Piercer
Dr. Gupta Medicine Professional Corp. ('95)
Patrick Duncan ('06)
Erin Eacott ('93)

CEO’S CIRCLE ($1,000 – 2,499)

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Teresa Alm
Anton Andryeyev ('01)
Mark Angelo ('99)
Gail Asper
& Michael Paterson
Marie-Renée B-Lajoie ('04)
Kelsey Cameron ('98)
Brant Carson ('99)
George Cooke
Brian Cowan
Chris Cowperthwaite ('99)
Vito Culmone
Patrick David ('99)
The David H. Laidley Foundation
Honor & Michael de Piercer
Dr. Gupta Medicine Professional Corp. ('95)
Patrick Duncan ('06)
Erin Eacott ('93)
SCHOLARS’ CIRCLE ($250 – 499)

Amy Andrews
Alexander (’96)
Dominic Allain (’95)
David C. Appleyard
J. David Bailey
Connor Bays (’08)
Terry Bennett (’94)
Gurpreet Brar (’00) M
Lorraine Bray
Talitha Calder (’09)
Ray Cantwell (’98)
Danielle Chahine (’98)
Lisa Collins (’90)
Stephen Cosman (’03)
Sophie Côté (’09)
Michael Currie (’05)
Michael Dudkiewicz (’98)
Kim Echlin
Graham Fox (’93) M

Virginia Froman
& Michael Wenban
Carolina Gallo M
Todd Hargarten
Eric Haywood-Farmer (’96) M
Constance Holman (’09)
Yaacov Iland (’97) M
Kunaal Jindal (’01)
Marc Kielburger (’95)
Michael Laine
Alison Lee (’09) M
Louise Levitt
Sophia Lu (’07)
Gaëtan Lussier
Mandeep Mahal (’04)
Adrian Mucalov (’97)
Nicolas Nadeau (’02)
Patrick Nadeau (’00) M
Divya Pahwa (’09)

SCHOLARS’ CIRCLE ($500 – 999)

Jennifer Pereira (’01)
Christian Pestre
Ann Peters
Lauren Phillips (’99)
Richard Powers
Sultana Qureshi (’99)
Jennifer Rae-Brown
Brandi Read (’98)
Hayden Rodenkirchen (’12)
David Sandomierski (’97)
Evan Short (’93)
& Catriona McKie
The Taligent Group Inc.
Amy Tan (’96)
Joël Thibert (’00)
Martha Tory
Michael Wilson
Anja Željkovic (’07) M

SCHOLARS’ CIRCLE (UP TO $249)

Teresa Melton
Sylvie Mercier
Matto Mildenberger (’03)
Peter Milliken
Andrew Mills (’03)
Tori More (’07)
Jenna Newman (’95)
Chris Newton-Smith (’95)
Daniela O’Callaghan (’01)
Kaitlyn O’Shaughnessy (’08)
Kara O’Brien (’01)
Linda Oland
Konnie Peet
Kate Pereira (’04) M
Tara Phillips (’96)
Caroline Quinn (’06)
Matthew Reid (’05) M
Cameron Revington (’11) M
Natasha Sawh
Kevin Shahbazi (’07)
Graham Smith (’05) &
Vanessa van de Boogaard
Carly Sotas (’12) M
Robert Sparrow (’07) M
Katherine Stewart M
David Thompson
Evelyn Wainewright (’10)
Kirk Wright (’14)
Erica Zarkovich (’98)
Yin Ying Zhang (’08)

Sara Abdessamie (’15)
Eisha Ahmed (’13)
Mikie Allan (’12)
Connor Aner (’12)
Rishita Apsani (’11)
Stephanie Arbez (’01)
Carolyn Bailey
Erica Baker Commons (’09) M
Jesse Barke
matched by
Burgundy Asset Management
Zoé Barrett-Wood (’06)
Lily Bateman (’15)
Paula Bogdanova (’10)
Ana Boskovic (’11)
Éric Boucher (’14)
Jérémy Boulanger Bonnelly (’11) M
Samuel Breau (’05)
Sarah-Jo Briand (’07)
Kyla Brophy (’06)
Cheyenne Brown (’17)
Daniel Brown (’15)
Madeleine Brown (’11) M
Erika Burger (’91) M
Sarah Burns (’11)
François Cadieux (’05)
Danika Campbell (’08)
Christina Campisi (’99)
Kati Capern
Allie Carew (’11)
Benjamin Carr (’11)
Cam Carter (’17)
Brianna Caryll Valihora (’91)
Arnold Boehk
Paulina Bogdanova (’10)
Simone Cavanaugh (’13) M
Joanne Cave (’09) M
Amy Cervenan (’99)
Katherine Chamandy (’14)
Ariel Charney (’11) M
Karl Chastko (’12)
Robert Chatelain (’01)
Courtney Ch’ng
Lancaster (’04)
Sunny Cheung (’06)
Anne Cheverie (’04)
Emma Clark (’14)
Jennifer Clark M
Katie Clarke (’17)
Jonah Clifford (’10)
Maurane Cloutier (’12) M
Dylan Collins (’10)
Matt Commons
Alex Conliffe (’99) M
Quinn Conlon (’13) M
Daniela Corsetti (’10)
In addition to those indicated with * in the previous pages, the following individuals donated travel miles to enable scholars to attend National Selections:

- Phyllis Clark
- Gary Collins
- Bruce Gauthier
- John Hantho
- Don Shumka
- Armin Rezaiean-Asel (’11)
- H. Sanford Riley
- Karen Roberts (’00)
- Haley Robinson (’08)
- Jesse Robson (’05)
- Mary Rose (’00)
- Mark Rubinstein
- Annie Russell (’14)
- Laurie Russell
- Callista Ryan (’16)
- Zia Saleh (’10)
- Iain Sander (’13)
- Supna Sandhu (’03)
- Alexandra Schwabe (’09)
- H  Marc-André Simard (’09)
- Calder Schweitzer (’15)
- Roberta Seed
- Melissa Seth (’04)
- Abeera Shahid (’15)
- Aditya Sharma (’16)
- Gaurav Sharma (’10)
- Elliot Sims (’04)
- Michael Singh (’07)
- Anamjit Singh Sivia (’12)
- Mariana Sklepowich (’01)
- Cole Smith (’13)
- Ford Smith (’17)
- Megan Smith (’12)
- Kate Smolina (’04)
- Feodor Snagovsky (’09)
- Frannie Sobcov (’15)

The Loran Scholars Foundation established an endowment fund in 2008 to provide our donors with a means to make a long-term gift in support of promising young Canadians. One of our long-term goals is to fund a proportion of our annual expenditures from income earned on invested capital. The fund, holding $10.67M, is managed by Burgundy Asset Management and overseen by a volunteer committee struck by our board of directors.

**CORNERSTONE SUPPORTERS – $500,000+**

- Estate of Ora Adeline Abraham
- Walter & Marilyn Booth
- Lucas Skoczowski (’92)

**CORNERSTONE BENEFACtors – $100,000+**

- Wayne & Isabel Fox Family Foundation
- John Lindsay Morehead Fund
- RBC Dominion Securities

**CORNERSTONE DONORS – $10,000+**

- McCall MacBain Foundation
- Lexington Park Real Estate Capital Inc. (’95)
- 1:1 ALUMNI MATCHING DONOR

We are grateful to the McCall MacBain Foundation for its 1:1 alumni donation matching commitment to our endowment.
2017/18 marked a year of growth and transition for the Loran Scholars Foundation. As departing CEO Franca Gucciardi (’90) passed the baton, the strength and stability that she built into the foundation over the course of her 13 years of visionary leadership ensured a smooth and seamless changeover. Nancy Young (past Chair) and Catherine Fowler, in her role as interim CEO, also contributed to the success of the transition, and for all their hard work and dedication to Loran, we give sincere thanks.

Before Franca’s departure she secured a transformative gift from the McCall MacBain Foundation: $11.42M in annual matching grants over ten years, which will fuel the growth laid out in our strategic plan in terms of the number of scholars we invest in and the richness of the four-year experience they receive. This gift will also bring us closer to our 2016 – 2021 campaign goal of $20.3M. We are grateful to John and Marcy McCall MacBain for their belief in Loran’s mission.

The selection of our 29th class of Loran Scholars was significant in a number of ways: we saw a record number of applications, expanded our regional selections process, and gave out the largest number of awards to date. Our scholar and alumni stewardship also expanded and deepened this year. We doubled the number of coaching opportunities as part of our scholars’ fourth-year transition program and recruited alumni to be summer planning mentors for scholars. We launched three international hubs (San Francisco, New York, London), and already this year have launched a new Canadian hub in Saskatoon. Through these 11 alumni hubs, we create the opportunity for in-person connections with over two-thirds of our 506 alumni.

Our core value of service is shared by our network of 629 volunteers and 671 donors who give back in important ways. We are grateful for this tremendous support – it is fundamental to our search for and cultivation of Canada’s next generation of leaders.

As Loran looks toward its fourth decade, we remain rooted in the original vision of our founder, Bob Cluett – to choose character and potential over past achievement and recognize young people, not for what they did do, but for what they will do. At a time when leading with integrity matters more than ever, we remain unique in our approach to identifying young people who possess the capacity to become great leaders. We see ourselves as early-stage investors in the young Canadians who will become value creators, industry disruptors, social change agents, entrepreneurial innovators, and nation-builders. But we’re not passive investors. We guarantee our investment with a four-year enrichment program that acts as the launchpad for our scholars’ future paths of high potential. And to help our scholars stay true to their visions, we support them with a national network of past scholars, volunteers, mentors, and donors.

With thirty years of investing in Loran Scholars behind us, we look forward to continuing our mission to support the young people who will emerge as Canada’s future leaders.

Over the past 13 years, the Loran Scholars Foundation has steadily increased its asset base from $1.3 million to $16.1 million. This asset base provides us with the necessary reserve to continue to select up to 34 Loran Scholars every year, knowing that we have sufficient funds to pay out all anticipated stipends to in-stream scholars.

We encourage you to review our audited financial statements, available at www.loranscholar.ca. Below is summarized financial information for the year ended April 30, 2018.

### Financials

Loran Scholars Foundation

Statement of Financial Position
As at April 30, 2018

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td>$ 3,591,931</td>
<td>$ 3,019,458</td>
</tr>
<tr>
<td>Long-term assets</td>
<td>12,536,994</td>
<td>12,440,009</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>16,128,925</td>
<td>15,459,467</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities</td>
<td>2,573,572</td>
<td>2,385,151</td>
</tr>
<tr>
<td>Long-term liabilities</td>
<td>2,883,668</td>
<td>3,127,831</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>5,457,240</td>
<td>5,512,982</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Endowment Fund</td>
<td>3,652,640</td>
<td>9,312,178</td>
</tr>
<tr>
<td>Internally restricted</td>
<td>6,000,686</td>
<td>—</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>1,018,359</td>
<td>634,307</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>10,671,685</td>
<td>9,946,485</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$ 16,128,925</td>
<td>$ 15,459,467</td>
</tr>
</tbody>
</table>
Loran Scholars Foundation

Year ending April 30, 2018
Loran Program

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>$3,189,676</td>
<td>$3,075,978</td>
</tr>
<tr>
<td>Investment income</td>
<td>133,407</td>
<td>747,548</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>3,323,083</td>
<td>3,823,526</td>
</tr>
</tbody>
</table>

|                          |          |          |
| **Expenses**             |          |          |
| Stipend grants           | 1,353,000| 1,300,833|
| Enrichment program       |          |          |
| Summer                   | 327,801  | 300,182  |
| Mentorship and stewardship| 161,928  | 169,377  |
| Gatherings (retreat, conferences etc.) | 240,604 | 224,712 |
| Selections               | 223,855  | 296,123  |
| **Subtotal**             | 2,307,188| 2,291,227|
| General and Administration| 348,293  | 335,471  |
| **Total expenses**       | 2,655,481| 2,626,698|
| **Excess of revenue over expenses** | $667,602 | $1,196,828|

*Note: Our partner universities offer a matching tuition waiver for Loran Scholars. Total cost of $890,019 is based on data submitted by universities.*
BOARD OF DIRECTORS & OFFICERS

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Senior Advisor, RBC Capital Markets

Nancy Young (Past Chair)
CEO & Owner, Elizabeth Bradley Design

Brandon Nussey (Treasurer)
Chief Financial Officer, Lightspeed HQ

Jonathan Burke
President & CEO, Montigo / Canadian Heating Products

Claude Généreux
Executive Vice-President, Power Corporation of Canada and Power Financial Corporation

Catherine Graham
Co-Founder & CEO of commonsku, President of RIGHTSLEEVE

Kelsey Gunderson
Managing Director, BMO Capital Markets

Bonnie Hillman
President, Arts & Communications (A&C)

Jon Hountalas
Senior Vice President and Group Head, Commercial Banking and Wealth Management, Canada, CIBC

Beth Malcolm
Chair, Ralph M. Barford Foundation

Alex Mazer
BMO Loran Scholar ’97
Founding Partner, Common Wealth

Ferio Pugliese
Senior Vice President, Regional Markets and Government Relations, Air Canada

Jason Shannon
President & COO, Shannex Inc.

Franco Vaccarino
President & Vice-Chancellor, University of Guelph

Doug Winslow
Vice-President, Portfolio Manager Burgundy Asset Management

Ex officio:
Meghan Moore, CEO W. Garfield Weston Loran Scholar ’98

Vali Bennett (Secretary)
Director of Administration, Avana Capital Corporation

Special Advisor:
Cornell C.V. Wright
Partner, Torys LLP

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James Appleyard
Founder & President, Freycinet Investments

Alan Broadbent, C.M.
Chairman & CEO, Avana Capital Corporation

Robert Cluett
Founder, Loran Scholars Foundation

David Crombie, P.C., O.C.
Former Mayor of Toronto and Chair, Toronto Lands Corporation

Kim Echlin
Author

David Friesen
Chair, Friesens Corporation

J. Douglas Grant
Founder, Sceptre Investment Counsel

Rod MacLennan, C.M.
Owner, Tribune Holdings Ltd.

John H. Phillips
CEO, Klister Credit Corp.

Wendy Rebanks
Director, The W. Garfield Weston Foundation

Susan Scace
President, The Henry White Kinnear Foundation

Past Council:
Purdy Crawford (1931 – 2014)
Counsel, Osler, Hoskin & Harcourt LLP

Grant L. Reuber, O.C. (1927 – 2018)
Former Chairman, Canada Deposit Insurance Corporation

BOARD COMMITTEES

Executive Committee
R. Jamie Anderson (Chair)
Nancy Young (Past Chair)
Brandon Nussey (Treasurer)
Vali Bennett
Jon Hountalas
Meghan Moore

Audit Committee
Ken Broekaert (Chair)
Jonathan Burke
Kelsey Gunderson
Martha Tory

Investment Committee
Jason Shannon (Chair)
Claude Généreux
Beth Malcolm
Alex Mazer

We are grateful to the following volunteers who completed their service on Loran’s board committees in 2018:

James Appleyard       Norma Kraay

STAFF

The foundation’s CEO, Meghan Moore (416.646.2120 x 222, meghan.moore@loranscholar.ca) is a member of the class of 1998. The staff team consists of 10 individuals based in Toronto, including three alumni.
We are committed to the greatest of Canada’s natural resources: our youth.

We work to identify and support talented students who show promise of leadership and a strong commitment to service in the community.

We fund these citizens to study on Canadian campuses, to the benefit of their future and ours.