INVESTING in POTENTIAL

CHARACTER • SERVICE • LEADERSHIP

Fondation Bourses
LORAN
Scholars Foundation

2020

ANNUAL REPORT
The Loran Scholars Foundation is a national charity working in partnership with universities, donors, and volunteers across the country to find and nurture young Canadians who show strength of character and commitment to service, challenging them to realize their full potential.

NOT SIMPLY A SCHOLARSHIP – WE INVEST IN OUR COLLECTIVE FUTURE

• We look beyond a student’s marks to find evidence of integrity, determination, compassion, resilience, and a strong sense of inner direction.

• Our extensive network of 616 volunteers, 637 donors, and 527 alumni supports and enhances each Loran Scholar’s growth, and amplifies their effect on the communities they serve.

• We believe our country needs unconventional leaders in every sector. We fund Loran Scholars to study in Canada and provide them with a breadth of opportunities to enrich their education, so they re-invest their talents in tackling our most complex problems and shaping Canada’s future.

Since 1988, the Loran Scholars Foundation has been selecting and supporting thousands of exceptional young Canadians.
The heart of our work is in finding and nurturing young people who are unafraid to challenge the status quo, who are insatiably curious, and who want to contribute to a brighter tomorrow. We believe Canada will thrive if we ensure that these high-potential students are given the opportunity to imagine, explore, and create the future.

**INVESTING IN THE GREATEST OF CANADA’S NATURAL RESOURCES: OUR YOUTH**

LORAN, short for Long-Range Aid to Navigation, is a system that uses three points to determine one’s course for a long journey. The Loran Scholars Foundation identifies and supports young people who demonstrate our three core values: character, service, and leadership. Loran Scholars navigate future paths of high potential, guided by these values.

**Long-Term Investment in Potential**
Loran Scholars are provided with a launchpad to realize their potential as future leaders for Canada. We encourage scholars to resist the temptation to take easy or conventional paths and to seek out meaningful ways to contribute to Canadian society. Each Loran Scholar is granted a renewable four-year award valued at $100,000, comprising an annual $10,000 living stipend and a matching tuition waiver from one of our 25 partner universities. Scholars are provided with up to $10,000 in funding for three scholar-initiated summers (in enterprise, public policy, and community development) facilitating practical tri-sectoral experience. For guidance throughout their time in the program, scholars are paired with mentors who challenge them and introduce them to their new communities. Loran Scholars use these opportunities to broaden and enrich their academic studies and develop their leadership capabilities.

**Rigorous and Comprehensive Selection Process**
We search for young people who have the capacity to grow into leaders who can see us through future challenges. To select Loran Scholars, we look for qualities that a transcript alone cannot show: personal integrity and character; commitment to service and an entrepreneurial spirit; breadth in academic and extracurricular interests; strongly developed inner-directedness; and outstanding overall potential for leadership. Through a series of assessments and interviews providing opportunity for reflection, we select up to 36 Loran Scholars from over 5,000 applicants. We also grant more than 100 one-time entrance awards to provincial/territorial and national finalists annually.

**Extensive Network**
We understand the value of connection and relationships for supporting scholars’ future successes, and we welcome them into an extended family of volunteers, donors, staff, and past and present scholars. Incoming Loran Scholars forge strong bonds by spending seven days together in Algonquin Park as part of an orientation expedition before beginning university. All in-stream scholars participate in an annual four-day retreat, forums, and a transition program during their graduating year. Our alumni come together and collaborate through their own regional hubs and larger reunion events. The Loran network enables connections to be made across years and disciplines and provides inspiration and motivation for our scholars.
THE YEAR IN REVIEW
A MESSAGE FROM THE CHAIR AND CEO

In 1988, our founder Bob Cluett envisioned a world where students were evaluated not based on their transcripts, but on an unconventional measure that signaled their true potential: one that was grounded in who they were as a person, what unique capabilities and curiosities they brought to the table, and what they made of the set of opportunities they were given in life. More than what they did, Bob was interested in why they did it—how they chose to invest their time in their communities and the source of their motivation. He sought to recognize youth who showed kindness and grit, who led from a place of authenticity rooted in their own values, and who were driven to improve the situation for others, not just themselves.

And so Bob set out to build the world he wanted. He joined forces with nine other trustees, established a network of volunteers to help identify and select students, and brought on board five university partners to co-invest in our first cohort of four Loran Scholars.

More than three decades later, that very model, founded on the generous contributions of our present network of 300+ donors, 25 university partners, and more than 600 volunteers, underpins our work of seeking out the young people who are ready to build their leadership capacity as Loran Scholars and dedicated to reinvesting their talents to benefit the collective good.

At the time of writing, we find ourselves in the midst of a global pandemic: a paradigm-shifting event that has underlined not only the inequities that exist in Canadian society, but also the courage of others to serve in the presence of great risk and the indispensability of community—even amidst physical distancing.

Against this backdrop, our mission of finding the next generation of young people who will be unafraid to tackle our future challenges is ever more important. The experiences they have over the course of their four years as Loran Scholars equip them with broadened perspectives to seek solutions at the intersections of industries and disciplines, a deeper understanding of their responsibility to step up and ingenuity that were identified in them when they were first named Loran Scholars.

As we collectively navigate our way out of this pandemic, we find hope in the optimism, determination, creativity, and service-orientation of our Loran Scholars, alumni, and community. We are deeply grateful to all of you who enable us to continue our work of identifying and supporting the young Canadians who care about positively contributing to their communities. Together we will rebuild the world we want—a world that is a better place for all.

The Loran Scholars Foundation

Meghan Moore (‘98), CEO
R. Jamie Anderson, Chair
Loran is a community project built by hundreds of people who are committed to lifelong service and leadership. Supported by this community, Loran Scholars develop their leadership capacity through a four-year enrichment program before joining an engaged network of alumni who, in turn, give back within and beyond the Loran community as donors, volunteers, and leaders.

Our work is reliant on the generosity of a network of 600+ donors, 600+ volunteers, and 25 university partners who co-invest in and support our scholars throughout their journeys.

We believe that building a better future for us all starts with our young people, and that investing in them catalyzes a ripple effect that will be felt across Canadian society.
Alison Lee
(Redknee Loran Scholar ’09)
Director of Operations, Breathe99
Montreal, QC

“I find that Loran folks validate and affirm ideas like following your moral instincts and doing something that’s risky.” Looking back at her Loran experience, Alison Lee most values the community gatherings where she gained inspiration from talking to civic-minded people pursuing unconventional paths.

“It’s always been important to me to avoid becoming too comfortable,” she says. A University of Waterloo Nanotechnology Engineering graduate, Alison knew she wanted “work that has an obvious connection to the public good.” She currently finds it in her role as Director of Operations for Breathe99, where the company’s product—a lightweight, reusable, industrial respirator—has an immediate benefit in a pandemic world, but where the company’s mission stretches longer-term to accessible public healthcare.

Since graduation, Alison has continued to give back and to support Loran candidates, scholars, and alumni throughout their journeys as a volunteer and donor. A former alumni hub coordinator, she remarks, “Those organic connections to the Loran network are so magical. It’s a way to connect with people outside of your daily bubble.”

Meeting Loran Scholars both older and younger challenges Alison to push herself beyond her familiar world: “Seeing how big students dream and how hard they work is reinvigorating. It reminds me to think bigger and broader.” She believes that the qualities Loran looks for in young people, as well as the breadth and depth that she sees across the Loran community, are needed to address today’s complex problems: “I think the Loran Award represents the values that our society needs to make necessary fundamental changes.”

The Loran Award represents the values that our society needs to make necessary fundamental changes.
DEVELOPING CITIZENS OF IMPACT

Loran alumni are giving back to their communities and pushing boundaries in such fields as technology, the arts, finance, medicine, law, and science. Though their work spans a multitude of sectors and disciplines, alumni share and continue to be guided by Loran’s core values of character, service, and leadership.

An academic, family medicine and hospice physician, and educator, Amy Tan (Loran Scholar ‘96) most recently served as Associate Professor of Family Medicine at the University of Calgary. Her passion for advance care planning, shared decision-making, and improving the patient experience drives her research work, medical education course designs, and health equity advocacy. She has been featured nationally for her work in anti-racism within medicine. Amy is also a volunteer organizer of Masks4Canada, which advocates to all levels of Canadian government and the public to fight the transmission of COVID-19. She previously co-chaired the Undergraduate Education Committee at the College of Family Physicians of Canada, and volunteers annually with Loran. Amy looks forward to her next chapter after relocating with her family to Victoria, BC, to take on the position of Medical Director of Victoria Hospice and engage in clinical, health service delivery, and research work pertaining to equitable community-based palliative care, advance care planning, and hospice care.

Jérémy Boulanger-Bonnelly (W. Garfield Weston Loran Scholar ‘11) is a Pierre Elliott Trudeau Foundation Scholar and a Vanier Canada Graduate Scholar, currently pursuing his Doctor of Juridical Science at the University of Toronto and practicing at Norton Rose Fullbright LLP. His research explores the role of public participation in improving access to justice. Jérémy served as a law clerk to the Honourable Clément Gascon at the Supreme Court of Canada, and practiced as a lawyer in civil, appellate, and constitutional litigation in Montreal. In parallel to his research, he remains actively involved in access to justice initiatives, including as a pro bono lawyer in two constitutional cases and as a volunteer for Interligne’s LGBTQ+ legal information clinic in Montreal.

Heather Holland (Loran Scholar ‘98) serves as Executive Director at Peterborough Youth Services (PYS), a non-profit, social service counselling agency in Peterborough, ON. Under Heather’s leadership, PYS provides counselling and support to young people aged 10–18 and their families, as well as youth justice programming. PYS has made its services accessible by phone, video, and in person during COVID-19. Previously, Heather worked as a Learning and Development Specialist at the Ontario Centre of Excellence for Child and Youth Mental Health, and as the Executive Director at Planned Parenthood in Ottawa. She earned her Master of Social Work from Carleton University and has volunteered with Loran as a mentor, assessor, interviewer, and fourth-year transition coach.

Daniel Brown (’15)
2019-2020 Cluett Fellow

A healthcare futurist, Damon Ramsey (Loran Scholar ’04) has forged a career blending his clinical expertise and command of software design. Eight years ago, he co-founded InputHealth, a digital health software company tackling the healthcare industry’s inefficiencies through patient-centered data collection and analysis. Led by Damon as CEO, InputHealth re-envisions health record-keeping through its Collaborative Health Record platform, which helps patients and providers share information more easily and supports integrated care. During COVID-19, this secure, cloud-based platform has improved the ability to track and screen patients. In working to lead a paradigm shift in global healthcare, Damon is also a practicing physician and an associate clinical instructor at the University of British Columbia.

A note from our inaugural Cluett Fellow

One of my greatest takeaways from this fellowship is how deeply our staff cares about all Loran Scholars, and how hard they are working to make this organization an even better one for scholars to come. The time I got to spend with scholars—connecting with them and hearing their stories—was by far my favourite part of this job. I’ve always looked forward to being with our community because of its contagiously uplifting energy, so it was amazing to have that feeling so often this year. It has meant the world to me to play a small part in their Loran journeys.

Heather Holland / INSPIRE : The Women’s Portrait Project

Heather Doughty / INSPIRE : The Women’s Portrait Project

Jérémy Boulanger-Bonnelly (W. Garfield Weston Loran Scholar ‘11)

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Heather Holland / INSPIRE : The Women’s Portrait Project

Heather Doughty / INSPIRE : The Women’s Portrait Project

Jérémy Boulanger-Bonnelly (W. Garfield Weston Loran Scholar ‘11)
IDENTIFYING EXCEPTIONAL OVERALL PROMISE

We believe that a young person’s character is a better indicator of overall potential than standard academic measures. Our rigorous selection process includes a written assessment, as well as individual and panel interviews with a diverse group of community-engaged Loran volunteers.

To find these young people, we enlist the help of guidance counsellors and teachers at approximately 3,500 high schools and Cegeps across the country. They recommend candidates who best demonstrate strength of character, commitment to service in the community, and leadership potential. In addition, over half of our candidates apply independently through the direct pool.

In 2019/20, we received 5,194 applications and interviewed 544 candidates in 24 regions across the country. On January 31 and February 1, 2020, the top 88 candidates attended our national selections weekend in Toronto, where eight committees and four national co-chairs selected 36 Loran Scholars – our largest cohort yet. Additionally, one-time entrance awards were also granted to 47 finalists ($5,000) and 50 provincial/territorial award recipients ($2,000). The weekend was enhanced with enrichment programming to help prepare all finalists for the transition to university.
THE CLASS OF 2020

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UNIVERSITY PARTNERS ACROSS CANADA

Our 25 university partners demonstrate their commitment to supporting Loran Scholars and their trust in our selection process by providing a matching annual tuition waiver of up to $10,000 for each student. This investment totalled $900,442 in 2019/20. We are grateful to these partners for stewarding Loran Scholars throughout their undergraduate studies.

This university partnership provides Loran Scholars with a diverse range of academic opportunities, while keeping scholars with extraordinary leadership promise in Canada.

Atlantic Canada
- Dalhousie University
- Memorial University
- Mount Allison University
- University of King’s College
- University of New Brunswick

Québec
- McGill University
- Université Laval
- Université de Montréal
- Université de Sherbrooke

Ontario
- McMaster University
- Queen’s University
- Ryerson University
- University of Guelph
- University of Ottawa
- University of Toronto
- University of Waterloo
- Western University
- York University

Prairies
- University of Alberta
- University of Calgary
- University of Manitoba
- University of Saskatchewan

British Columbia
- Simon Fraser University
- University of British Columbia
- University of Victoria

$900,442 in tuition waivers granted by our partners in 2019/20

We thank the following university representatives for the care they take in supporting our scholars on campus:

Jeff Adams | Karina LeBlanc
Teresa Alm | John Lennox
Loraine Au Tham | Michelle Lowton
Susan Barker | Katie Merwin
Éric Bercler | Lori Nolt
Manoj Bhakthan | Elizabeth Perez
Judy Casey | Cara Piperni
Benoît Chaloux | Samantha Reid
Ian Cull | Guylaine Renaud
Karen Danylchuk | Julie Shink
Anson Yu | Janet Teasdale
Carolyn Eyles | Sarah Wolgemuth
Bob Gibson | Julie Zahab

* indicates a scholar with an anonymous donor
Loran Mentors make a difference

Paul Smith
Lieutenant-Commander, Royal Canadian Navy
Halifax, NS

Over 28 years in the Royal Canadian Navy, Lieutenant-Commander Paul Smith knew the value of senior officers coaching the junior officers on the rise. He was looking for a mentorship opportunity—to “have some small part in shaping the future of the country’s next leaders”—when Loran piqued his interest.

“Given the position we’re in with society today, it’s more important now than ever to hone the leadership skills of the next generation,” Paul reflects. “I think that Loran is a great foundation for doing that. It gives mentors an opportunity to make a difference in the lives of these youth who are so caring and engaged not only in their communities but in the country writ large.”

For Paul, one of the best ways to mentor is to pass on his own life experiences, in hopes that sharing about them will help inform his mentee’s own decisions and perspectives. Remarking on the “seamless” structure of Loran’s mentorship program, he found that the experience of mentoring Yuna Im (BMO Capital Markets Loran Scholar ’16) over the past four years has gone both ways. “It lit a fire in me to do more with engaging youth,” he says, including volunteering with Loran’s regional selections, alongside Yuna, and with other youth-oriented organizations.

Paul believes it is the responsibility of his generation to nourish those who will lead next: “Being a mentor with Loran is a great way to do that for anybody who wants to inspire or harness the hope of the next generation of leaders. You get a sense of pride and that the future is in good hands.”

One of our greatest assets is our national network of mentors who embody the values of Loran and encourage our scholars to do the same. Since 2005, our one-on-one mentorship program has involved 415 mentors representing a breadth of professional and volunteer interests. Mentors commit to sharing their experiences and networks with the scholars through their four years of undergraduate study.

MENTORS FOR THE CLASS OF 2019

Michael Aherne, Consulting Principal, Responsive Strategies Inc., Edmonton, AB
Tamara Baldwin, Director, Office of Regional and International Community Engagement, University of British Columbia, Vancouver, BC
Thomas Bastien, President, Quebec Association of Public Health, Montreal, QC
Cynthia Beach, Consultant, Kingston, ON
Pierre-Luc Bisaillon, Chief Information Officer, Cirque du Soleil, Montreal, QC
Elizabeth Bowering, Professor of Psychology, Mount Saint Vincent University, Halifax, NS
Kyla Brophy (‘06), MA & PhD Candidate, Psychiatry Counselling, McGill University, Montreal, QC
Lyse Brunet, Retired Executive Director, Avenir d’enfants, Montreal, QC
Barry Craig, President, Huron College, London, ON
Jean Fauchon, Educator, John Paul II Collegiate, North Battleford, SK
Heath Gabruch, Financial Advisor, RBC Dominion Security, North Battleford, SK
Bryan Gilvesy, CEO, ALUS Canada, Tilsonburg, ON
Danny Graham, Chief Engagement Officer, Engage Nova Scotia, Halifax, NS
Leanne Hammond, Executive Director, Community Foundation of the North Okanagan, Kelowna, BC
Jennie Helmer, Paramedic Practice Leader and Clinical & Professional Practice Research Lead, BC Emergency Health Services, Vancouver, BC
Stephen Huddart, President & CEO, The J. W. McConnell Family Foundation, Montreal, QC
Alison Jeffrey, Senior Advisor, Strategic Initiatives & Client Development Coaching, Blake, Cassels & Graydon LLP (Blakes), Toronto, ON
Myriam Legault, Retired Educator, Montreal, QC
Ramona Lumpkin, President Emerita, Mount Saint Vincent University, Halifax, NS
Nyanne Martin (‘97), General Counsel, The Ottawa Hospital, Ottawa, ON
Bliff Matthews, Founder and Chairman, Longview Asset Management, Toronto, ON
Nicolas Nadeau (‘02), Consultant, Sia Partners, Montreal, QC
Eyob Naizghi, Retired Executive Director, MOSAIC, Vancouver, BC
Rosemary Polegato, Professor of Commerce, Mount Allison University, Sackville, NB
Thérèse Quigley, Retired Director of Athletics and Recreation Services, Western University, London, ON
Wayne Rawcliffe, Professor of Commerce, University of British Columbia, Vancouver, BC
John Riley, Science Advisor Emeritus, Nature Conservancy of Canada, Mono, ON
Kate Rogers, Executive Director, Fredericton Community Foundation; Councillor, City of Fredericton, Fredericton, NB
Vicki Schmolka, Lawyer and Plain Language Consultant, Kingston, ON
Ted Sehl, Principal, MGMT2GO, Kitchener, ON
Margaret Shepherd, Chair, MBA Programme, Royal Military College, Kingston, ON
Anita Srinivasan, Director of Academic Planning, Policy and Research, University of Toronto Mississauga, Toronto, ON
Marie-Eve Sylvestre, Dean, Faculty of Law, University of Ottawa, Ottawa, ON
Dawn Williams, President and Sales Recruiter, Sirius Personnel, Montreal, QC
Peter Wong, Vice President, Investment Advisor, Raymond James, Vancouver, BC

415 business and community leaders engaged as mentors since 2005
132 current mentors across Canada
1000+ mentor hours volunteered annually
EXPERIENTIAL LEARNING AND DISCOVERY

Summer experiences emphasize tri-sectoral leadership, expanding scholars’ understanding of Canada, the world, and themselves. Our summer program complements scholars’ academic studies, providing up to $10,000 in funding to facilitate professional skill-building through practical work experience in the public, private, and non-profit sectors. Each scholar becomes familiar with policy creation during their public policy summer, explores grassroots non-profit work in their community development summer, and develops their capacity to work in a for-profit environment through their enterprise summer.

For Sara Abdessamie (BMO Loran Scholar ’16), her three Loran summer experiences transformed her early interest in supporting students with disabilities into opportunities to promote accessibility issues on a national and global scale.

Sara, who graduated from Dalhousie University in 2020 with a BSc in Medical Sciences and Genetics, appreciated the opportunity to dive deep into broader issues affecting Canadians with disabilities in her public policy summer with the Government of Canada’s Office for Disability Issues (ODI). As part of a large team preparing to introduce the country’s first Accessibility Act, her research led to a presentation and report on the role artificial intelligence can play in addressing disability issues. Sara says the summer in Ottawa added depth and breadth to an interest in accessibility that began in high school and continued with her work with on-campus disability issues and as a member of the Prime Minister’s Youth Council.

Sara’s community development summer, spent in London, UK, incorporated her ODI experience and provided an opportunity to act both globally and locally to promote the positive contribution of workers with disabilities. As a Program Officer with Business Disability International, Sara used social media to expand to a global community the organization’s campaign of positive messages about the contributions of people with disabilities. At the same time, Sara made a difference locally, working directly with the London business community to improve workplace accessibility and encourage the inclusion of people with disabilities. Her experience in London also offered insights into different approaches and ways of thinking about issues such as accessibility. “It offers a different perspective. I’ve been able to use what I learned to continue the work later in Canada,” she comments.

Returning to Halifax for her enterprise summer, Sara’s internship at SaltWire Network, Nova Scotia’s largest newspaper company, was an excellent opportunity to “see behind the scenes” how the media industry works. As a Membership and Communications Intern, Sara sees her work, which included designing a campaign to promote news literacy among youth, as another means of empowering youth to be aware of and to speak up about the socio-political issues that affect us all. On a practical note, she remarks, “The experience I had working with the newspaper helped me understand how to better do my research and use the tools and resources that I have in order to work smarter and not necessarily harder.”

Reflecting on her Loran summer experiences, Sara notices that all three influenced her perspective on the many directions her Medical Sciences degree could take her, and enlightened her as to the intersection of public policy, community development, and enterprise. “They all inter-relate so much,” she says, adding that in any sector, “you can definitely have an impact.”
ENTERPRISE
Thrive Health (Vancouver, BC)

"As employers, we are always in search of bright, curious, and productive people to join our growing teams. The Loran Scholars are just that, and we are lucky to have them work with us as we build software to empower patients through specialist care. They are a pleasure to work with and offer unique perspectives – the only challenge is we don’t want to give them up at the end of the summer!"

Johanna Robertson, Marketing Director, Thrive Health

PUBLIC POLICY
Women’s Shelters Canada (Ottawa, ON)

"Since its inception in 2013, Women’s Shelters Canada has had the pleasure of hosting a Loran Scholar. With a small team of four, their contributions have been of great value. All of them have been committed and passionate about the work. They are flexible and eager to learn. As a national organization based in Ottawa, we also very much value getting the perspectives of individuals from across the country. We look forward to hosting future Loran Scholars."

Lise Martin, Executive Director, Women’s Shelters Canada

COMMUNITY DEVELOPMENT
Canada India Wellness Initiative (Chettipalayam, India)

"The Canada India Wellness Initiative (CIWI) has had Loran summer students each summer since 2015. Scholars have had to adapt to an often difficult environment, coming face-to-face with the many consequences of poverty, and also having many responsibilities with respect to logistical organization of medical care for over 400 school children. It has been amazing for our organization to see how the scholars have flourished in this environment and the incredible value that they have brought to our organization. Not only has each scholar excelled in the organizational and academic aspects of the program, but they have each brought a unique and distinct flair, and each left their mark on the children and the school through original ideas and programs that they have conceived of and led. Our Indian school administrators and teachers now eagerly await the arrival of the scholar each year! We cannot say enough about our cherished Loran Scholars."

Dr. Samir Gupta (Loran Scholar ’95), Co-founder, Canada India Wellness Initiative, Community Development, Chettipalayam, Tamil Nadu, India

2019 SUMMERS
83 ORGANIZATIONS  19 COUNTRIES  5 CONTINENTS
With 134 scholars currently studying at 18 different universities across the country, we believe in the value of building a community of young Canadians who inspire and motivate each other—together and apart. Each year, to facilitate this, our incoming class embarks together on an orientation expedition, and we bring in-stream scholars together for an annual retreat, regional events, and our national scholars’ forum.

Even in these times of distancing, our community has banded together to keep uplifting, learning, helping, and staying in touch. From March 2020 onward, we have been taking proactive measures to help scholars stay safe while reimagining our offerings to ensure the Loran Scholar experience is not diminished. To continue building community, we have hosted virtual gatherings and transformed our programming online, taking advantage of digital channels to broaden our Scholars’ Retreat and fourth-year transition program. Please reference page 6 for more information about our COVID-19 response and efforts to be adaptive and flexible with our programming while we support our scholars through this uncertain time.
Paul Larocque vividly remembers his first minutes as a new Loran volunteer. “To say it was a moving, inspirational moment is an understatement. I was hooked from that day on,” he recalls.

In over 18 years as a volunteer, Paul has served as a regional assessor, interviewer, and chair; a national interviewer and chair; and twice as a mentor. “Each of the candidates I meet provides me with inspiration, and I always walk away with hope in our future and pride in the next generation,” he praises.

Paul points out the immense impact of Loran alumni on every discipline: “These young people are encouraged and nurtured in their undergraduate years to develop compassion, courage, and conviction in life, and ultimately, to be able to explore and better understand the world around them so that they can make it better.”

Loran’s mission, Paul says, is one for our times. “Now more than ever, I think we all realize our world is truly in the hands of our youngest citizens, and given everything we are experiencing, we look to them with so much expectation.” He believes that Loran volunteers, therefore, have a unique and powerful opportunity to make a difference in Canada and the world by “finding and nurturing the promise of character in young Canadians.”

The students who become Loran Scholars—thanks to the collective effort of hundreds of volunteers—are “truly reflective of this country’s diversity, so it’s absolutely critical that this is also reflected in our volunteers,” Paul notes. “All of their voices will be represented and that will ensure that the program is successful. It’s this wonderful cycle.”

Our work selecting and stewarding scholars to realize their potential relies upon a network of dedicated volunteers who assess and interview our candidates, support our scholars, and serve on our board. These volunteers come from a variety of sectors and careers, and demonstrate in their own lives the very values we look for in our scholars.

Thank you to the 616 individuals listed below who collectively gave over 11,000 hours of their time last year. We are grateful for their generosity and belief in making long-term investments in young Canadians who demonstrate character, a commitment to service, and the potential to be future leaders.

Aaron Levo
Adam Lewinburg
Adrienne Pigott
Adrienne DiPaolo
Aine O’Flynn
Ainsley Alexander (’03)
Akaash Maharaj
Akininola Famuyide (’04)
Alex Draper
Alexander Mazer (’97)
Alexander Way (’04)
Alexandra Conilffe (’99)
Alexandra Schwabe-Simard (’09)
Alexandra MacLean (’03)
Alexandra Baillie
Alexandria Mitchell (’10)
Alexane Saint-Amand Ringuette (’10)
Alfred LeBlanc
Alice Chung
Aline Cool
Allison Lee (’09)
Allison Chandler
Allison Jeffrey
Alix Dostal
Allan Guinan
Allison Wylie (’04)
Amber Zimhlet (’00)
Amy Cervenak (’99)
Amy Tan (’96)
Amy Bartlett
Amy-Lee Kouwenberg (’01)
Anamjit Singh Sivia (’12)
Anastasia Lukyanova
Andre Simoneau
Andrea Geddes Poole
Andrea Isbester
Andrea Lehman
Andrew Kushnir (’98)
Andrew Mills (’03)
Aneil Jaswal (’07)
Angie Clarke
Anielle Lecoq
Anita Punamia
Anita Srivivasan
Anja Zeljkovic (’07)
Anna Foat
Annaliise Loepky (’15)
Annamaria Enenajor (’02)
Anne-Marie Sorrenti
Annette Leibing
Anthea Rowe
Anthony Keating
Antoine Michaud
Ariel Charney (’11)
Astrid Muschalla
Atul Mahajan
Avon MacFarlane
Barbara Grantham
Barbara Mullally
Barbara Mutally
Barry Craig
Beatrice Traub-Werner
Benoit Chaloux
Bernard Doucet
Beth Malcolm
Beth Skuy
Beth Webster
Betsy Chaly
Biff Matthews
Bill Crawford
Billy Allan
Bonnie Hillman
Brandi Read (’98)
Brandon Nussey
Brenda Fitzgerald
Brenda Ridgeley
Brian Cowan
Brian Duplesis
Brian Lowes
Brianne Lewis (’04)
Brianne Castonguay (’03)
Brigette DePape (’07)
Bruce Munro Wright
Bryan Gilvesy
Caitlin Grady (’15)
Caitlin Villeneuve
Calee Blanchard (’98)
Calien Hageman (’14)
Cameron Revington (’11)
Candace Kielbiski
Cara Piperni
Carley Friesen (’03)
Carly Sotas (’12)
Carol Kehoe
Carole Morrison
Carolina Gallo
Caroline Quinn (’06)
Caroline Leroux Boulay
Carolyn Craven
Carolyn Van

Loran Volunteers make a difference

616 individuals volunteered with the foundation in 2020
Our 400+ selections volunteers donate over 9,000 hours to select each class of Loran Scholars
Over 40% of alumni volunteer with Loran
In many ways,” Naomi Azrieli begins, “education is the key to human continuity. It’s how we move forward as a unified society.” For the Azrieli Foundation—one of Canada’s largest philanthropic foundations, which Naomi leads as chair and CEO—“we consider education to be the most important factor in empowering not only individuals but whole communities.”

In addition to Loran’s track record of impact and effectiveness as a charity, what drew the Azrieli Foundation to invest in Loran Scholars was an alignment of missions: both foundations share a commitment to providing access to higher education opportunities, and a belief in bold, service-driven leadership for creating positive future outcomes. Since 2015, the Azrieli Foundation has underwritten seven Loran Awards, as well as significant funding to increase awareness about the award in Québec.

Our post-pandemic future, Naomi says, needs young people who see beyond themselves and who think creatively about how to give back to their communities. The “pandemic of intolerance,” she adds, needs education for its ability to broaden perspectives, build empathy, and accelerate success. To this end, and because of Loran’s focus on finding and strengthening leaders of character, “an investment in Loran is an investment in potential, not only in young people but in our country and our global society.”

Urging individuals and organizations from diverse backgrounds to join and support Loran’s work, Naomi continues, “I think Canada needs Loran—and if the Azrieli Foundation can make an impact by supporting these students in partnership with Loran, we’re very proud to play that role.”
Our Partners
Investing in Potential

Each year, the Loran Scholars Foundation benefits from the support of hundreds of Canadians, companies, and foundations aligned with our mission of investing in young people who demonstrate character, service, and leadership potential. We thank those listed below for their financial contributions in support of our mission.

^ denotes a donor who also gave travel miles to mitigate the costs of National Selections.

M indicates a monthly donor.

Founders’ Circle

$10,000,000+

McCall MacBain Foundation

Visionaries’ Circle

$1,000,000+

Anonymous

Rebanks Family

$500,000+

Anonymous

The Ralph M. Barford Foundation

Nancy & Bob Young

$250,000+

Northpine Foundation

Susan & Arthur (1938 - 2020) Scace

BMO Capital Markets

Scotiabank

Temerty Foundation

Innovators’ Circle

$80,000+

ATB Financial

CIBC

Clearwater

Conner, Clark & Lunn Financial Group

Edmonton Community Foundation

De La Bruyère Fund

Hamilton Community Foundation

The Young Fund

Hydro One

KPMG Foundation

Lallemand

Polar Foundation

RBC Foundation

Stollery Children’s Hospital Foundation

The Winnipeg Foundation

The Michael Young Family Foundation

Wheaton Family Foundation

Young Fund

de La Bruyère Fund

Moffat Family Fund

McCall MacBain Foundation

Ian Sunderland (’98)

Lexington Park Real Estate Capital Inc. (’95)

Lucas Skoczowski (’92)

Criteria: Criteria

Catalysts’ Circle

$30,000

Brian Gardner (’93) & Monica Tran matched by Intuit

Franca Gucciardi (’90) matched by McCall MacBain Foundation

Ian Sunderland (’98)

Lexington Park Real Estate Capital Inc. (’95)

Lucas Skoczowski (’92)

Mark Schaan (’97)

Meghan Moore (’98)M

Michael Kogon (’95)

Patrick Duncan (’06)

Raffi Jewellers (’97)

Warren Tranquada (’92)

Anonymous

The Ralph M. Barford Foundation

Northpine Foundation

Susan & Arthur (1938 - 2020) Scace

BMO Capital Markets

Scotiabank

Temerty Foundation

Criteria: Criteria

Our Partners
Investing in Potential
**CHAIR'S CIRCLE**

$25,000 - 79,999

- Andrew Rok Foundation
- Anonymous
- Avana Capital Corporation (∗)
- Bruce Wright
- Canada Life
- Cisco Webex (in kind)

$10,000 - 24,999

- A. B. Young
- Beth Malcolm (∗)
- Burgundy Asset Management Ltd.
- Claude Généreux
- Donald K. Johnson
- Douglas & Ruth Grant
- Douglas Winslow matched by Burgundy Asset Management
- Joe Wiley
- John & Maggie Mitchell
- Jon Hountalas
- Kelly Murumets (in kind)

$5,000 - 9,999

- Anton Andryeyev ('01)
- Brant Carson ('99)
- Brettler Mintz Foundation
- CN Rail
- Dave & Sandy Mowat
- Edge Imaging (in kind)
- Friesens Corporation (in kind)
- George Cedric Metcalf Charitable Foundation
- Gerald Hefferman
- Harry Burgstaller
- Janet & Willard L'Heureux
- Joe Heffeman
- Lionel & Carol Schipper
- Valard Construction LP

**CEO'S CIRCLE**

$2,500 - 4,999

- Biff & Sue Matthews
- Brandon Nussey (∗)
- Brian Gray
- Christopher Proctor ('06)
- Diamond Family Charitable Fund at the Jewish Foundation of Greater Toronto
- Jeff & Amy Baryshnik ('98)
- John Lennox
- Jonathan Goodman
- Kenneth & Patricia Tolmie

$1,000 - 2,499

- Adrienne DiPaolo
- Alexander Mazer ('97) (∗)
- Anonymous
- Brian Cowan
- Bryan Davies & Andrea Takas
- Bryce & Nicki Douglas
- Catherine Graham
- Charles Larson ('03)
- Chris Cowperthwaite ('99) (∗)
- Corey Centen ('03)
- David & Maureen Denison
- Dominic Allain ('95)
- Emma Lyndon ('98)
- Erica Commons ('09) (∗)
- Erin Eacott ('93)
- Evan Short ('93) & Catriona McKie
- Gail Asper & Michael Paterson
- George Cooke
- H. Sandord Riley
- Heather Spratta (∗)
- Honor de Pencier
- Isabelle & Simon Fish

Louise MacCallum & Michael Barnstijn
Mark Mc Neil
Mercedes-Benz Winnipeg/Focus Hyundai
Ray McNeil
Susan Lawson (∗)
Sylvia Chrominska
Wesley Novotny ('96)
Willard & Elva Dawson Fund through the Victoria Foundation

$10,000 - 24,999

- Crawford Family
- Margaret Rieger
- Richard Rooney & Laura Dinner
- The Morrison Foundation
- Torys LLP (in kind)

$2,500 - 4,999

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- Anonymous
- Avana Capital Corporation (∗)
- Bruce Wright
- Canada Life
- Cisco Webex (in kind)

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- Douglas Winslow matched by Burgundy Asset Management
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- John & Maggie Mitchell
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- Kelly Murumets (in kind)

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- Edge Imaging (in kind)
- Friesens Corporation (in kind)
- George Cedric Metcalf Charitable Foundation
- Gerald Hefferman
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- Lionel & Carol Schipper
- Valard Construction LP

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- Brant Carson ('99)
- Brettler Mintz Foundation
- CN Rail
- Dave & Sandy Mowat
- Edge Imaging (in kind)
- Friesens Corporation (in kind)
- George Cedric Metcalf Charitable Foundation
- Gerald Hefferman
- Harry Burgstaller
- Janet & Willard L'Heureux
- Joe Heffeman
- Lionel & Carol Schipper
- Valard Construction LP

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- Jeff & Amy Baryshnik ('98)
- John Lennox
- Jonathan Goodman
- Kenneth & Patricia Tolmie

$1,000 - 2,499

- Adrienne DiPaolo
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- Anonymous
- Brian Cowan
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- Bryce & Nicki Douglas
- Catherine Graham
- Charles Larson ('03)
- Chris Cowperthwaite ('99) (∗)
- Corey Centen ('03)
- David & Maureen Denison
- Dominic Allain ('95)
- Emma Lyndon ('98)
- Erica Commons ('09) (∗)
- Erin Eacott ('93)
- Evan Short ('93) & Catriona McKie
- Gail Asper & Michael Paterson
- George Cooke
- H. Sandord Riley
- Heather Spratta (∗)
- Honor de Pencier
- Isabelle & Simon Fish

Louise MacCallum & Michael Barnstijn
Mark Mc Neil
Mercedes-Benz Winnipeg/Focus Hyundai
Ray McNeil
Susan Lawson (∗)
Sylvia Chrominska
Wesley Novotny ('96)
Willard & Elva Dawson Fund through the Victoria Foundation
### CEO'S CIRCLE (continued)

**$1,000-2,499 (continued)**

- Sarah Michael (‘93)
- Shayan Rahnama (‘01)
- Steven (‘97) & Melissa Uster
- Teresa Alm
- Teresa Bennett (‘94)
- Toppan Merrill (in kind)
- Tracey McVicar
- Vancouver Foundation

### SCHOLARS' CIRCLE

**$500 - 999**

- Adrian Mucalov (‘97)
- Alexandra Schwabe (‘09) & Marc-André Simard (‘09)
- Amy Tan (‘96)
- Ann Peters
- Brandi Read (‘98)
- Calee Blanchard (‘98)
- Christina Campisi (‘99)
- Christine Wadsworth (‘06)
- Constance Holman (‘09)
- Cornell Wright & Sarah McEvoy
- Costas Markakis
- David C. Appleyard
- Divya Pahwa (‘09)
- E. Joel Wright
- Eric Haywood-Farmer (‘96)
- Filip Papich
- Gaetan Lussier
- Graham Fox (‘93)
- Hayden Rodenkirchen (‘12)
- Heather Kerr (‘96)
- James Hoffman (‘09)
- Jane Good
- Jennifer Rae-Brown
- Joel Thibert (‘00)
- Kaitlin Dupuis (‘02)
- Kelsey Gunderson
- Kim Echlin
- Laura O’Connor (‘99)
- Laura White (‘00)
- Linda Sun (‘07)
- Martha Tary
- Mathieu Isabel (‘06)
- Matto Mildenberger (‘03)
- Maureen Hogan (‘98)
- Michael Currie (‘05)
- Michael Dudkiewicz (‘98)
- Michael Laine
- Natasha Sawh matched by McCall MacBain Foundation
- Nicolas Nadeau (‘02)
- Patrick Nadeau (‘00)
- Peter Miliken
- Peter Wong
- Ray Cantwell (‘98)
- Rick Bhullar (‘00)
- Rita Devlin Marier (‘03)
- Ruth Castellino
- Sammy Lau (‘10)
- Sophia Lu (‘07)
- Sophie Côté (‘09)
- Victoria More (‘07)
- Wojciech Gryc (‘04)
- Yaacov Iland (‘97)

**$250-499**

- Adam Fearnall (‘08)
- Afzal Habib (‘06)
- Alexander Gillis (‘16)
- Alison Chick (‘01)
- Alison Lee (‘09)
- Amy Andrews-Alexander (‘96)
- Anja Željkovic (‘07)
- Blair Crawford (‘17)
- Bridget Beswick-Escanlar (‘99)
- Callen Hageman (‘14)
- Carly Sotas (‘12)
- Carolina Gallo
- Caroline Quinn (‘06)
- Catherine Fowler
- Chris Newton-Smith (‘95)
- Christopher Li (‘93)
- Claire Gummo (‘13)
- Connor Bays (‘08)
- Conor Falvey (‘06)
- David Thompson
- Éric Beaudoin (‘05)
- Erica Zarkovich (‘98)
- Evelyn Wainewright (‘10)
- François Tanguay-Renaud (‘98)
- Graham Smith & Vanessa van den Boogaard (‘05)
- Gurpreet Brar (‘00)
- Helen Hoi-Yan To
- Hillary Higgins (‘03)
- James DiPaolo (‘08)
- Janet Vivian-Walsh
- Jeeshan Chowdhury (‘00)
- Jenna Newman (‘95)
- Jennifer King (‘98)
- Jessica McCuaig (‘09)
- Julia Lo
- Julianna Tan (‘11)
- Julie Gibson (‘95)
- Justine Zwicker (‘09)
- Kara O’Brien (‘01)
- Katherine Stewart
- Kelsey Hogan (‘13)
- Konnie Peet
- Lillian Manea
- Lynden Evers (‘12)
- Marjorie Blankstein
- Michael Beaton (‘96)
- Michelle Dagnino (‘98)
- Nathan Valsangkar (‘12)
- Paul Larocque
- Rebecca Best (‘98)
- Robert Astoff
- Robert Sparrow (‘07)
- Samuel Gregory (‘11)
- Sonja Forstner
- Stephen Xu (‘14)
- Sultana Qureshi (‘99)
- Tanya Taggart-Hodge (‘09)
- Terry Zhang (‘14)
- Tiffany O'Donnell (‘02)
- Yin Ying Zhang (‘05)
Aanchal Ralhan ('12)
Abeera Shahid ('15)
Adam Hasham ('10)
Aditi Sriram ('16)
Alain Dupuis ('06)
Alexander Armsen ('10)
Alexander Way ('04)
Alexandra Conilffe ('99)
Alexandra MacLean ('03)
Alexandria Mitchell ('10)
Alexane St-Amant Ringuette ('10)
Allie Carew ('11)
Allison Gacad ('16)
Allison Pritchard ('14)
Allison Wylie ('04)
Amber Zirnhelt ('00)
Amy Cervenan ('99)
Ana Boskovic ('11)
Anamjit Singh Sivia ('12)M
Andrea Iaboni ('94)
Andrew Kushnir ('98)
Andrew Mills ('03)
Aneil Jaswal ('07)
Annaliese Loepky ('15)
Anne Cheverie ('04)
Anthony Hope ('15)
Antoine Michaud
Ariel Charney ('11)M
Armin Rezaian-Asel ('11)
Armon Shokravi ('18)
Arnold Boehk
Ashley King
Athavarn Srikantharajah ('16)
Barb McCrossin
Barbara Newbegin
Barry Leipsic ('02)
Bernard Coté
Beth Kuijpers ('99)
Bethany Kolinski ('19)
Bonnie Zhang ('15)
Brenda Lamoureux ('16)
Breanne Everett ('02)
Brendon Goodmurphy ('03)
Brienne Castonguay ('03)
Brigette DePape ('07)
Bronwyn Vaisey ('16)
Breanne Everett ('02)
Brendon Goodmurphy ('03)
Brienne Castonguay ('03)
Brigette DePape ('07)
Bronwyn Vaisey ('16)
Caitlin Grady ('15)
Calder Schweitzer ('15)
Callista Ryan ('16)
Calvin Mitchell ('10)
Cameron Revington ('11)M
Carly Welham ('11)
Carolyn Bailey
Carson Falk ('10)
Catherine Côté ('16)
Catherine Gagné ('08)M
Chanel Fournier ('12)M
Chedi Mbaga ('17)
Cherie Chen ('11)
Cheryl Heinzl
Chloe Batista ('15)
Christina Klassen ('11)
Christine Pu ('14)
Clare Lyle ('14)
Cole Smith ('13)M
Connor Aneur ('12)
Courtney Ch'ng Lancaster ('04)M
Danica Fisher ('98)
Daniel Brown ('15)M
Daniel Hertz ('08)
Daniela Corsetti ('10)
Danielle Chahine ('98)
Danika Campbell ('08)
Danya Dziedzic ('09)
Danyka Leclair ('14)
Darcy Taylor ('15)
David Beitel ('00)
David Bobyn ('15)
David D'Arienzo ('11)
David Sandomierski ('97)
David Sandomierski ('97)
David Vlemmix ('05)M
David-Dan Nguyen ('16)
David-Martin Milot ('07)M
Debmani Poddar ('05)
Deyanira Prados ('03)
Diana Mekhilef ('17)
Feodor Snagovsky ('09)
Francis Dubé ('01)M
François Cadieux ('05)
Frannie Sobcov ('15)
Gail Prasad ('98)M
Gaurav Sharma ('10)
Grace Li ('06)M
Grace McKenzie ('11)
Gwyn Foster ('17)
Hailey Radigan ('17)
Haley Kawaja ('10)M
Haley Zarazun ('08)
Elizabeth Morton ('02)
Elizabeth Sully ('04)
Ellie Jin ('09)
Elliot Sims ('04)
Eloise Tan ('00)
Emelie Gagnon ('16)
Emilie Glockner ('96)
Emilie Stevens ('02)
Emily Hilton ('12)
Emily Hodgson ('12)M
Emily Wiesenthal ('14)M
Emma Clark ('14)
Emma Feltes ('04)
Éric Boucher ('14)
Erika Burger ('91)M
Erin Knight ('15)
Esha Bhandari ('01)
Evan Vassallo ('12)M
Faolan Prentice ('14)
Faris Mecklai ('17)
Feodor Snagovsky ('09)
Francis Dubé ('01)M
François Cadieux ('05)
Frannie Sobcov ('15)
Gail Prasad ('98)M
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Emma Feltes ('04)
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Erika Burger ('91)M
Erin Knight ('15)
Esha Bhandari ('01)
Evan Vassallo ('12)M
Faolan Prentice ('14)
Faris Mecklai ('17)
Feodor Snagovsky ('09)
Francis Dubé ('01)M
François Cadieux ('05)
Frannie Sobcov ('15)
Gail Prasad ('98)M
Gaurav Sharma ('10)
Grace Li ('06)M
Grace McKenzie ('11)
Gwyn Foster ('17)
Hailey Radigan ('17)
Haley Kawaja ('10)M
Haley Zarazun ('08)
In addition to those indicated with $A$ in the previous pages, the following individuals donated travel miles to enable scholars to attend National Selections:

Aaron B
Alice Chung
Anonymous
Anonymous
Christina McLeod
Craig Reynolds
David Helliwell
Guy Burry
James L
Lilian H
Margareta Z
Robert Shea
Stephen Dawson
Virginia Devine

Kyla Brophy ('06)
Laura D'Angelo ('01)
Laura Thomoson ('04)$M$
Lauren Phillips ('99)
Leah Secord ('10)
Leon Picha ('19)
Leora Morris ('02)
Leticia Gacad
Lianne Gerber Finn ('00)
Lindsey Carter ('02)
Lindsey Edmunds ('01)
Lindsey Lenters ('05)
Lindsey Li ('10)
Lindsey MacDonald ('02)
Livia Ottisova ('03)
Loretta Chang$M$
Madeleine Brown ('11)$M$
Madeleine Pawlowski ('11)
Margaret Ovenell ('17)
Mariana Sklewowski ('01)$M$
Marianne Hawkins ('93)$M$
Marie-Claire Lussier Desbiens ('05)
Marie-Hèle Lyonnais ('16)
Marin MacLeod ('09)$M$
Mark Ouseley ('06)
Marta Filipski ('02)
Maryellen Gibson ('12)
Matthew Reid ('05)$M$ $A$
Matthew Reynolds ('17)$A$
Maurane Cloutier ('12)$M$
Max Deschner ('09)
Max Moloney ('16)
Maya Fernandez ('08)
Meagan Mc Lavish ('09)$M$
Megan Smith ('12)
Megan Stone ('06)
Meghan Henry
Meghan Payment ('13)
Mehru Hasnain
Melinda Jacobs ('08)$M$
Michael Flood ('14)
Michael Singh ('07)
Michaela Kuuskmam ('07)
Mikie Allan ('13)
Milton Calderon ('15)
Mimi Yunqi Liu ('10)
Miranda Morgan ('99)
Misca Oak ('99)$M$
Myriam Faucher ('13)$M$
Natalie Gerum ('05)$M$
Nazamal Jaswal ('10)
Nazim Hussain ('01)$A$
Nicholas Milum ('15)
Nicole Flanagan ('15)
Nicole Raymer ('12)
Nithshkumar Bhatt ('16)
Noubahar Hasnain ('16)
Nyranne Martin ('97)
Patrick Hickey ('15)
Paulina Bogdanova ('10)$M$
Peeha Luthra ('17)
Peter O'Rielly ('09)
Pinky Langat ('08)
Priya Kolipilil ('10)
Quinn Conlon ('13)$M$
Raine Storey ('13)
Rebecca Gill ('07)
Rishta Apsani ('11)
Robyn Hooper ('07)
Ryan Brown ('19)
Ryan Jamula ('14)$M$
Sadie McInnes ('13)
Salma Rehimini ('16)
Samuel Breau ('05)
Sanasi Jayawardena ('12)
Sandra ('94) & Rodney MacGillivray
Sara Abdessamie ('16)
Sara Hassani ('07)
Sarah Burns ('11)
Sarah Ens ('10)$M$
Sarah Greene ('14)
Sarah Kristi Lone ('10)$M$
Sarah Millman ('14)
Sayeh Yousefi ('16)
Scott Henry ('13)
Scott Runte
Sebastian Meumann ('13)
Shannon Jorgensen ('00)
Shannon King ('11)$M$
Sharon Kennedy ('05)
Shawn Potter ('06)
Sheiry Dhillon ('08)
Sila Rogan ('17)
Silas Tsui ('16)
Simon Harrgardt ('12)
Simone Cavanaugh ('13)
Sivakami Mylvaganam ('11)$M$
Soheil Koushan ('13)$A$
Somaya Amiri ('15)
Sonnya Jobanputra ('97)
Stephanie Arbez ('01)
Stephen Brophy ('10)
Stephen Young ('03)
Sunny Cheung ('06)
Tushar Dhoot ('11)
Tyler Heal ('09)
Vanessa Redditt ('03)
Varnit Grewal ('13)
White Whale Analytics ('09)$M$
Winston Gamache ('13)
Wogane Filate ('96)
Yasmina Male ('16)
Yingmei Li
Yulanda Lui ('13)
Yuna Im ('16)
Zachary Young ('10)$M$
Zia Saleh ('10)
Sylvia Wu ('07)$M$
Talitha Calde ('09)$M$
Tanner Zekonic ('15)$M$
Tanya Neumeyer ('01)
Tara Phillips ('96)$M$
Taylor Christi ('00)
Teresa Melton
Tommy Hana ('13)
Tony (Hao Yu) Zhang ('12)
Turner McKay ('12)
Loran has grown its asset base with a primary aim of ensuring that the foundation has sufficient funds to meet its future obligations to all in-stream scholars and can continue to meet our goals for new scholarships each year. To help achieve this, our investment funds are professionally managed in a balanced portfolio. With our fiscal year-end falling on April 30th, our reported investment balances at that date reflected the impact of the market downturn due to COVID-19. However, since that point, at the time of publishing (September 2020), our funds have rebounded, exceeding their pre-pandemic market value.

We encourage you to review our audited financial statements, available at www.loranscholar.ca. Below is summarized financial information for the year ended April 30, 2020.

### Loran Scholars Foundation

#### Statement of Financial Position

As at April 30, 2020

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td>$ 5,291,089</td>
<td>$ 5,177,752</td>
</tr>
<tr>
<td>Long-term assets</td>
<td>12,760,636</td>
<td>12,947,842</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities</td>
<td>3,111,950</td>
<td>3,097,518</td>
</tr>
<tr>
<td>Long-term liabilities</td>
<td>2,084,570</td>
<td>2,052,548</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Endowment Fund</td>
<td>3,920,892</td>
<td>4,069,221</td>
</tr>
<tr>
<td>Internally restricted</td>
<td>6,755,174</td>
<td>6,826,073</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>2,179,139</td>
<td>2,080,234</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$ 18,051,725</td>
<td>$ 18,125,594</td>
</tr>
</tbody>
</table>

We are grateful to the McCall MacBain Foundation for its 1:1 alumni donation matching commitment to our endowment.

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**ENDOWMENT GIVING** *(cumulative to 30 April 2020)*

The Loran Scholars Foundation established an endowment fund in 2008 to provide our donors with a means to make a long-term gift in support of promising young Canadians. One of our long-term goals is to fund a proportion of our annual expenditures from income earned on invested capital. As an organization, we are committed to contributing to this endowment as well, from our net surplus, to invest in our future financial stability as a foundation. The fund, holding $10.7M as of April 30, 2020, is managed by Burgundy Asset Management and overseen by a volunteer committee struck by our board of directors.

**CORNERSTONE SUPPORTERS – $500,000+**

Estate of Ora Adeline Abraham | Walter & Marilyn Booth | Lucas Skoczkowski ('92)

**CORNERSTONE BENEFACTORS – $100,000+**

Bob Cluett

Claude Généreux

John Lindsay Morehead Fund

RBC Dominion Securities

**CORNERSTONE DONORS – $10,000+**

Wayne & Isabel Fox Family Foundation | John & Maggie Mitchell

Franca Gucciardi ('90) matched by McCall MacBain Foundation | Hilary Pearson & Michael Sabia

Michele & Ryerson Symons

Quynh-Thuyen Tan ('92)
Loran Scholars Foundation
Loran Program
Year-ending April 30, 2020

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>$3,766,921</td>
<td>$3,682,135</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>3,766,921</td>
<td>3,682,135</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stipend grants</td>
<td>1,452,850</td>
<td>1,453,875</td>
</tr>
<tr>
<td>Enrichment program</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Summer</td>
<td>108,025</td>
<td>320,853</td>
</tr>
<tr>
<td>Mentorship and stewardship</td>
<td>176,553</td>
<td>170,087</td>
</tr>
<tr>
<td>Gatherings (retreat, conferences etc.)</td>
<td>413,645</td>
<td>287,428</td>
</tr>
<tr>
<td>Selections</td>
<td>579,532</td>
<td>331,692</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td>2,730,605</td>
<td>2,563,935</td>
</tr>
<tr>
<td>General and Administration</td>
<td>550,612</td>
<td>350,650</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>3,281,217</td>
<td>2,914,585</td>
</tr>
<tr>
<td>Investment (loss) Income</td>
<td>(-$610,699)</td>
<td>884,431</td>
</tr>
<tr>
<td><strong>Excess of revenue over expenses</strong></td>
<td>($124,995)</td>
<td>$1,651,981</td>
</tr>
</tbody>
</table>

**Note:** due to COVID-19, our Summer Experience program was delayed and disrupted, resulting in lower expenses. In addition, with our fiscal year-end falling at the height of the economic downturn due to COVID-19, our reported results reflect a significant unrealized loss on our investment portfolio to reflect the market value of these investments as at April 30, 2020. However, at the time of publishing (September 2020), our investment portfolio has recovered, and now exceeds its pre-pandemic level.

**INCOME**

**WITH TUITION**

Our partner universities offer a matching tuition waiver for Loran Scholars. Total cost of $900,442 is based on data submitted by universities.

**EXPENDITURES**

**WITHOUT TUITION**

**WITH TUITION — SEE NOTE, PREVIOUS PAGE**
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Burgundy Asset Management

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Director of Administration,
Avana Capital Corporation

Meghan Moore, CEO
1998 W. Garfield Weston Loran Scholar

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Author

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Former CEO, Imasco Ltd.
Former Partner, Osler, Hoskin & Harcourt LLP

Grant L. Reuber, O.C. (1927 – 2018)
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Former Chair, Canadian Deposit Insurance Corporation

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Nancy Young (Past Chair)
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Jonathan Burke
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Claude Généreux
Alex Mazer
Brandon Nussey (ex officio)
Jason Shannon

STAFF

The foundation’s CEO, Meghan Moore (416.646.2120 x 222, meghan.moore@loranscholar.ca) is a member of the class of 1998. The staff team consists of 14 individuals based in Toronto, including 4 alumni.

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We are committed to the greatest of Canada’s natural resources: our youth.

We work to identify and support talented students who show promise of leadership and a strong commitment to service in the community.

We fund these citizens to study on Canadian campuses, to the benefit of their future and ours.