



CHARACTER



SERVICE



LEADERSHIP



2019
ANNUAL
REPORT



The Loran Scholars Foundation is a national charity working in partnership with universities, donors, and volunteers across the country to find and nurture young Canadians who show strength of character and commitment to service, challenging them to realize their full promise.

NOT SIMPLY A SCHOLARSHIP – WE INVEST IN POTENTIAL

- We look beyond a student’s marks to find evidence of integrity, courage, determination, compassion, and inner-directedness.
- Our extensive network of 625 volunteers, 659 donors, and 527 alumni supports and enhances each Loran Scholar’s growth, and amplifies their effect on the communities they serve.
- We believe our country needs unconventional leaders in every sector. We fund Loran Scholars to study in Canada and provide them with a breadth of opportunities to enrich their education, so they re-invest their talents in shaping Canada’s future.

Since 1988, the Loran Scholars Foundation has been selecting and supporting thousands of exceptional young Canadians.

TABLE OF CONTENTS

The Loran Scholars Foundation	2	Scholar Summers	20
Letter from the Chair & CEO	6	Building Community	24
30th Anniversary Initiatives	7	Volunteers	26
Alumni	10	Donors	31
Our Selections Process	14	Endowment Giving	42
The Class of 2019	16	Financial Statements	43
University Partners	17	Board of Directors & Officers	46
Mentors	18	Honorary Council & Committees	47

('##) notes a Loran Scholar’s award year

Loran Scholars make a difference

Rayene Bouzitoun (McCall MacBain Loran Scholar '18) University of Ottawa


After getting to know her fellow Loran Scholars, Rayene believes she has found a community of diverse individuals with a shared vision. “We spend much of our lives being told we need to look a certain way, speak a certain way, or study a particular subject to access certain opportunities. Loran breaks that framework. Each scholar belongs in unique ways, and Loran values that individuality,” she says.


Upon moving from Montreal to study Civil Law at the University of Ottawa, Rayene organized activities demonstrating the importance of considering law through an intersectional lens. “Law can be a very powerful tool, and it can be used to oppress communities. My goal is to provoke conversations about how we can use law to change society for the better,” she explains. Rayene also contributes to uOttawa’s journal on law and diversity.

Her Loran mentor has been a valuable guide. “As scholars, we head to new cities and spheres, so having mentors whose advice and mistakes we can learn from is a precious thing,” she reflects. “My mentor has inspired me and I feel lucky that we were paired together.”

Rayene is eager to work with Ottawa’s newly-arrived immigrants, sharing her own guidance. “That was my starting point as well, so helping others through that experience is really rewarding. The Loran Award has reinforced, for me, the powerful impact we can have on our communities if we trust in ourselves – especially with the additional resources the award offers. I’m grateful to have found an organization that supports me on this journey.”

 \$50 million invested in more than 2,900 students over 31 years

 134 current scholars at 18 different Canadian universities pursuing 53 distinct programs of study

 35 scholars selected from 5,089 applicants in 2019

INVESTING IN THE GREATEST OF CANADA'S NATURAL RESOURCES: OUR YOUTH



LORAN, short for Long-Range Aid to Navigation, is a system that uses three points to determine one's course for a long journey. The Loran Scholars Foundation identifies and supports young people who demonstrate our three core values: character, service, and leadership. Loran Scholars navigate future paths of high potential, guided by these values.

We believe in finding and nurturing young people who act with integrity, courage, compassion, determination, and a high level of personal autonomy. Canada will thrive if we ensure that these high-potential students are given the opportunity to imagine, explore, and create the future.



Long-Term Investment in Potential

Loran Scholars are provided with a launchpad to realize their potential as future leaders for Canada. Our scholars are encouraged to resist the temptation to take easy or conventional paths and seek out how they will most effectively contribute to Canadian society. Each Loran Scholar is granted a renewable four-year award valued at up to \$100,000, comprising an annual \$10,000 living stipend and a matching tuition waiver from one of our 25 partner universities. Scholars are provided with up to \$10,000 in funding for three scholar-initiated summer internships (enterprise, public policy, and community development) facilitating practical tri-sectoral work experience. Scholars are paired with mentors who challenge them and introduce them to their new communities. Loran Scholars use these opportunities to broaden and enrich their academic studies and develop their leadership capabilities.

Rigorous and Comprehensive Selection Process

We look for qualities in our scholars that a transcript alone cannot show: personal integrity and character; commitment to service and an entrepreneurial spirit; breadth in academic and extra-curricular interests; strongly developed inner-directedness; and outstanding overall potential for leadership. Through a series of assessments and interviews, we select up to 35 Loran Scholars from over 5,000 applicants. We also grant up to 103 one-time entrance awards to provincial and national finalists annually.

Extensive Network

We understand the value of connection and relationships for supporting scholars' future successes and welcome them into an extended family of volunteers, donors, staff, and past and present scholars. Incoming Loran Scholars forge strong bonds by spending seven days together in Algonquin Park as part of an orientation expedition before beginning university. All in-stream scholars participate in an annual four-day retreat, forums, and a transition program during their graduating year. Our alumni come together and collaborate through their own regional hubs and larger reunion events. The Loran network enables connections to be made across years and disciplines and provides inspiration and motivation for our scholars.

THE YEAR IN REVIEW

A MESSAGE FROM THE CHAIR AND CEO



Meghan Moore, CEO

R. Jamie Anderson, Chair

Loran's 30th anniversary year has been one of celebration. True to the Loran approach, we lingered less on past accomplishments and focused on using this milestone as a springboard for envisioning how Loran can, in its fourth decade, continue to fulfill its potential as Canada's premier, independent, merit-based undergraduate award.

To this end, we continued to concentrate on our four strategic pillars:

Selection & Stewardship: Across 24 different regions and with the help of more than 400 volunteers, we selected our 30th class of Loran Scholars, comprising 35 exceptional young people hailing from as far north as Iqaluit, NT, to the eastern shores of Kensington, PEI, and the west coast of Victoria, BC. This year we continued to capitalize on the power of peer-to-peer learning by creating opportunities for rich interactions between scholars, alumni, and finalists through our Scholars' Retreat, our Fourth-Year Transition Program, and our Scholars' and Finalists' Forums.

Alumni Engagement: Our 11 alumni hubs continued to act as local gathering places where alumni found mutual inspiration and motivation. This year we initiated a broader, global conversation amongst alumni about how the Loran concept of taking meaningful risks has influenced their unique trajectories. Alumni support for our 30th anniversary was strong with ten alumni making multi-year pledges of \$30K each and 72% of alumni contributing to our annual campaign.

Awareness: We focused on raising the profile of Loran through national, local, and university media channels. We also worked to amplify the scholar voice in our communications, providing first-person perspectives of scholars' enriching summer experiences, for example, and encouraging alumni to reflect on their paths as a way to showcase the diversity and breadth that exists within our community.

Funding: With the strong and diversified support we received this year from more than 650 individuals, foundations, and corporations across the country, we continue to make progress towards our strategic campaign goal of raising \$20.3M to invest in Loran Scholars. This investment is augmented by the tuition waivers that our university partners so generously contribute.

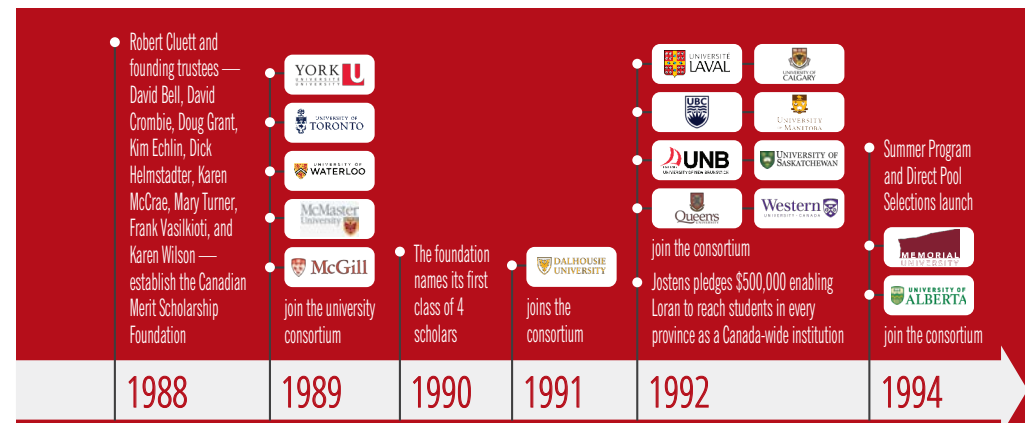
We can only be bold with our vision for the future of Loran because we are backed by a network of supporters across the country who are aligned with our values and believe in creating opportunities for our scholars to experiment, fail, discover, reinvent, transform, and revolutionize. Loran is fortunate to have such a strong community of volunteers, educators, university partners, summer employers, donors, alumni, board directors, and staff. Together we are building a stronger generation of young people who can grow into leaders who are equipped to take meaningful risks to improve our country and our future.

CELEBRATING 30 YEARS OF LORAN

30 years ago, when Loran's founding trustees named the first class of scholars, they took a meaningful risk based on their shared belief that a young person's character is a better indicator of overall potential than standard academic measures.

That propensity for challenging the status quo became part of Loran's culture and led the foundation to forge its own path, redefining the concept of a 'scholarship.' Today, this philosophy is upheld by 661 scholars who are courageous, bold, and unafraid of treading unconventional paths. Inspired by their legacy, we wanted to spark a wide-reaching conversation about the importance of meaningful risk-taking.

At National Selections in February, we asked scholars, donors, and volunteers to help us open the discussion by committing to taking risks in the interest of effecting positive change within their communities. We also initiated a monthly #risksforgood series, inviting Loran alumni to reflect on the role meaningful risk-taking has played in their lives, and how their experiences as Loran Scholars contributed to shaping their perspectives and paths. By self-publishing on blogs, organizational websites, LinkedIn, and Medium, participating alumni engaged new and diverse audiences to join in the dialogue. Current Loran Scholars also lent their voices to the conversation by describing their beliefs about meaningful risks, which the foundation shared widely on social media.



THE CLUETT FELLOWSHIP

In celebration of Loran's 30th anniversary, the foundation launched a new program to honour the energy and values possessed by our founder, Bob Cluett.

It was part of Bob's original vision that Loran Scholars become the future stewards of the foundation. Our alumni community already gives back with over 2,300 hours of annual volunteer service and has given \$1.78M in cumulative donations. To deepen this stewardship, the Cluett Fellowship Program was established: an opportunity for a recently-graduated scholar to join the Loran Scholars Foundation team as a full-time staff member and gain valuable work experience in the service of one of Canada's leading educational charities.

Over 12 months, Cluett Fellows will have the chance to contribute their talents to support a variety of functions within the organization. They will also undertake an independent project that draws on their unique interests to further the work of the foundation. As personal and professional development are an integral part of the experience, Cluett Fellows will further benefit from additional support and mentorship through Loran's extended community and alumni network.

Establishment of the Cluett Fellowship Program was made possible by the generous support of the following founding donors:

\$10,000+	\$1,000-2,999	\$0-999
Alan Broadbent	Kim Echlin	Teresa Bennet ('94)
Douglas & Ruth Grant*	Virginia Froman	Ruth Castellino (<i>York University Ladies' Varsity Squash team alumni</i>)
\$5,000-9,999	Angelo Guido	Graham Fox ('93)
Lionel & Carol Schipper*	Heather Spratt	Rod & Robin MacLennan
\$3,000 - 4,999	Karen Wilson (<i>York University Ladies' Varsity Squash team alumni</i>)	Alex Mazer ('97)
Ray McNeil*		Amy Tan ('96)
John Lennox*		

* indicates a multi-year pledge

If you wish to make a donation to the fellowship program in honour of Bob Cluett, please contact donations@loranscholar.ca.

THE CATALYSTS' CIRCLE

Alumni donations are a testament to the value of the Loran Scholar experience and the commitment of past scholars to ensuring that future generations benefit from the same transformative opportunities they had. To date, over 95% of all Loran alumni have re-invested in the foundation's mission.

To mark Loran's 30th year, a group of alumni called the Catalysts' Circle signalled their long-term support of Loran with multi-year pledges of \$30,000. These generous gifts helped the foundation reach its alumni donation total of \$179.3K (which will be matched by the McCall MacBain Foundation as a donation to our endowment) and brought us closer to our 2016-2021 strategic alumni giving goal of \$2.2M.

We thank the following alumni for their significant contributions in support of Loran's vision and future financial stability:

Franca Gucciardi ('90)	Michael Kogon ('95)
Lucas Skoczkowski ('92)	Marina Garabetian ('97)
Warren Tranquada ('92)	Mark Schaan ('97)
Brian Gardner ('93)	Meghan Moore ('98)
George Georghiades ('95)	Ian Sunderland ('98)



Please contact donations@loranscholar.ca if you are interested in joining the Catalysts' Circle.



Loran Alumni make a difference

Andrew Mills
(W. Garfield Weston Loran Scholar '03)
Paramedic Specialist, BC Emergency Health Services
Vancouver, BC

While Andrew has “specialist” in his title, he is a strong advocate for a generalist approach: “There’s such an emphasis on specialization today, which tends to create silos of knowledge and work,” he says. “The Loran Award brings together diverse voices and creates meaningful conversation.”

Fostering connections with a lifelong community of past and present scholars, Andrew observes, “I always come away inspired and energized.” He finds it particularly rewarding to bond with younger generations of scholars. “Meeting them offers an important dose of exuberant idealism. In a world where we can become focused on our day-to-day realities, it’s a nice punctuation mark to speak with people who have nothing but options ahead of them.”

He applies that same mindfulness in his work as an advanced care paramedic. “What moves and motivates me is that very simple human connection. It’s not necessarily something that would make the news,” he reflects. “The most meaningful aspect of my work is pausing and taking the time to just be present with somebody – in their illness, in their crisis, and often in their tragedy.”

Andrew believes that Loran, now entering its fourth decade, is “hitting its stride” in tandem with the generation of leaders it has supported. “The future looks really bright,” he says. He sees the impact of the Loran Award and alumni community continuing to have “an enormous impact on Canadian society in ways we can’t even predict. There are going to be conversations, movements, ideas, and contributions that don’t even exist yet.”

- More than \$179K raised by alumni in 2019
- 100% of graduating scholars donated to the foundation in 2019
- 11 active alumni hubs connect an engaged community, including 3 international hubs

LIVING LORAN



2018/19 Alumni Hub Coordinators

Our scholars share a lifetime commitment to the values at the heart of Loran: character, a dedication to service, and the courage to lead.

The average age of our 527 alumni is only 31. Despite their youth, Loran alumni are taking on challenging leadership roles and tackling complex problems in every sector.

Throughout the year, alumni remain connected to Loran as volunteers, lending their time and expertise to the foundation as assessors, selection committee administrators and interviewers, mentors, and fourth-year transition coaches.

The annual alumni campaign is a significant financial contribution to the foundation and an important measure of how deeply invested alumni are to the future generations of scholars. This past year, 72% of alumni contributed to the campaign and all donations were generously matched dollar-for-dollar by the McCall MacBain Foundation as a contribution to our endowment.

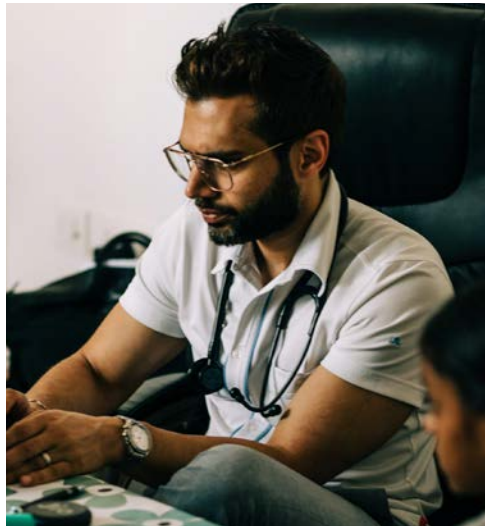
Our eight national and three international alumni hubs connect past scholars around the globe, encouraging one another to live the values of Loran. Each hub engages alumni through social, professional, and service-oriented gatherings. As the Loran alumni population grows, almost doubling by 2027, the hubs serve as intimate networks that support alumni as they contribute their talents to Canada and the world.

95% of alumni have donated a cumulative total of **\$1.78 million** to the foundation

DEVELOPING LEADERS OF IMPACT

Loran alumni are giving back to their communities and pushing boundaries in such fields as technology, the arts, finance, medicine, law, and science. Though their work is strikingly diverse, they share Loran's core values of character, service, and leadership.

Dr. Samir Gupta (Loran Scholar '95) is a clinician-scientist at the Li Ka Shing Knowledge Institute, a Staff Respiriologist at St. Michael's Hospital, and an Assistant Professor at the University of Toronto. With a focus on knowledge translation in respiratory illnesses seen in primary care, he explores ways to close existing gaps in care through the use of eHealth technologies. Samir also specializes in rare disease research techniques and is Director of the Canadian Hepatopulmonary Syndrome Program. He leads a volunteer medical program in rural India, creating annual opportunities for Loran Scholars to get involved with building and implementing a preventative community health plan.



Alexane St-Amant Ringuette (W. Garfield Weston Loran Scholar '10) is a Communications Advisor at Idée éducation entrepreneuriale, a non-profit that supports the educational community in the development of entrepreneurial skills among young people. She is also Coordinator of Continuing Education and Web Editor at L'École branchée. Additionally, Alexane leads a pilot project for the Paul Gérin-Lajoie Foundation that supports education in Inuit communities in Nunavik. Previously, Alexane accompanied school groups across Canada on educational trips to promote sustainable tourism. She was an alumni representative for the Loran Scholars Foundation in Québec and continues her involvement with the foundation as an assessor.



A multi-disciplinary software developer, **Sharon Kennedy (Loran Scholar '05)** is the co-founder of Nomadic Labs, a digital agency for nonprofits and social enterprises, and the technical co-founder of Women and Color, a database for women and people of colour available to speak at tech events. She volunteers with Civic Tech Waterloo Region, a community dedicated to finding solutions to civic challenges through technology and design. Sharon has worked with startups and not-for-profit organizations in Toronto and Barcelona focusing on youth entrepreneurship, education, and civic engagement.

Adrian Mucalov (Sun Life Loran Scholar '97) is a Partner at Actis, a leading emerging markets investor based in London, U.K. Actis contributes to economic development, including the provision of electricity—primarily renewable energy—in countries with historic scarcity through its Energy Infrastructure business. Adrian is responsible for originating and managing investments in the electricity sector across Africa, Latin America, and developing Asia. He previously worked as a management consultant with Monitor Group & Monitor Corporate Finance in Toronto and Seoul and as Director of International Expansion at Endeavor Global in New York, in addition to working internationally with several non-profits. Adrian also served as the first coordinator for the U.K.'s Loran Alumni Hub and helped to establish a U.K. trust in support of Loran.



Julie Gibson (RBC Loran Scholar '95) is a full-time tribunal member with the Civil Resolution Tribunal, Canada's first online tribunal. Prior to her appointment, Julie practiced professional regulatory, health, and administrative law at Harper Grey LLP in Vancouver for 15 years. Her legal practice included pro bono work aimed at increasing access to justice, a focus she maintains in her tribunal role. Julie served as a volunteer supervising lawyer and supervising lawyer coordinator for the Britannia Clinic through UBC's Law Students' Legal Advice Program. She is an annual selections volunteer for Loran and a board director for the BC Council of Administrative Tribunals.

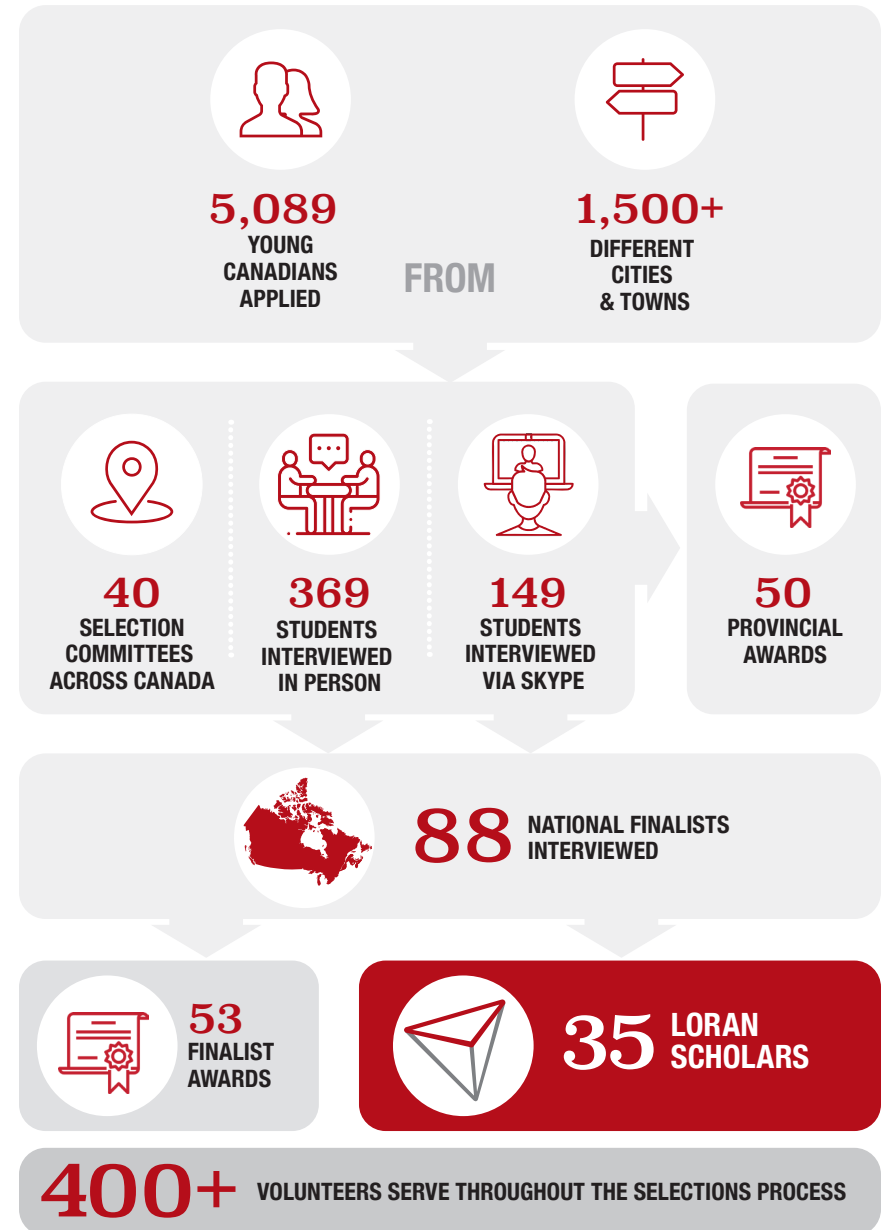
IDENTIFYING EXCEPTIONAL OVERALL PROMISE



We believe that a young person's character is a better indicator of overall potential than standard academic measures. Our rigorous selection process includes a written assessment, as well as individual and panel interviews with a diverse group of Canadian leaders.

To find these young people, we enlist the help of guidance counsellors and teachers at over 3,500 high schools and Cegeps across the country. They recommend candidates who best demonstrate strength of character, commitment to service in the community, and leadership potential. In addition, over half of our candidates apply independently through the direct pool.

In 2018/19, we received 5,089 applications and interviewed 518 candidates in 24 regions across the country. In February 2019, the top 88 candidates attended our national selections weekend in Toronto, where eight committees and four national co-chairs selected 35 Loran Scholars – our largest cohort yet. Additionally, one-time entrance awards were also granted to 53 finalist awards (valued at \$5,000) and 50 provincial awards (valued at \$2,000). The weekend was enhanced with enrichment programming to help prepare all finalists for the transition to university.



THE CLASS OF 2019



Béatrice Allard, McCall MacBain Loran Scholar
Cégep de Saint-Laurent, Montréal, QC

Iulia Anescu, Dobson Loran Scholar
Collège Lionel-Groulx, Sainte-Thérèse, QC

Jasleen Bahia, BMO Capital Markets Loran Scholar
Britannia Secondary School, Vancouver, BC

Abnash Bassi, McCall MacBain Loran Scholar
Seaquam Secondary School, Delta, BC

Ryan Brown, McCall MacBain Loran Scholar
Owen Sound District Secondary School, Owen Sound, ON

Geneviève Doiron, Rebanks Family Loran Scholar
Charles P. Allen High School, Bedford, NS

Laura Doyle Péan, Loran Scholar *
Cégep Limoilou, Québec, QC

Finn Hafting, Dobson Loran Scholar
Annapolis West Education Centre, Annapolis Royal, NS

Kailyn Hanke, McCall MacBain Loran Scholar
Neepawa Area Collegiate Institute, Neepawa, MB

Tessa Hill, Young Fund Loran Scholar
Etobicoke School of the Arts, Toronto, ON

Everett Horner, Kipnes Loran Scholar
Barrie North Collegiate Institute, Barrie, ON

Ta'Ziyah Jarrett, Scace Loran Scholar
Lawrence Park Collegiate Institute, Toronto, ON

Bethany Kolisniak, Temerty Loran Scholar
St. Mary's Academy, Winnipeg, MB

Cole Langer, John H. McArthur Loran Scholar
Matthew McNair Secondary School, Richmond, BC

Kim Lefort, Loran Scholar *
United World College of the Atlantic, Wales, UK

Jaime Little, Gucciardi Loran Scholar
Fredericton High School, Fredericton, NB

Esha Mahmood, McCall MacBain Loran Scholar
Banting Memorial High School, Alliston, ON

Bianca Matthews, Loran Scholar *
Turner Fenton Secondary School, Brampton, ON

Mesgna Mesgna, Ralph M. Barford Loran Scholar
Churchill High School, Winnipeg, MB

Gurnoor Minhas, BMO Capital Markets Loran Scholar
Brantford Collegiate Institute, Brantford, ON

Paniz Moradi, Rebanks Family Loran Scholar
Marc Garneau Collegiate Institute, Toronto, ON

Leon Picha, McCall MacBain Loran Scholar
Matthew McNair Secondary School, Richmond, BC

Chan-Min Roh, Scotiabank Loran Scholar
Luther College High School, Regina, SK

Mehera Salah, Tripp/Smith Loran Scholar
M. E. LaZerte School, Edmonton, AB

Laila Shaheen, Loran Scholar *
Lester B. Pearson United World College of the Pacific, Victoria, BC

Samantha Sharp, Ralph M. Barford Loran Scholar
West Carleton Secondary School, Dunrobin, ON

Marilyn Sheen, Rebanks Family Loran Scholar
Kensington Intermediate Senior High, Kensington, PE

Emily Simon, BMO Loran Scholar
John Paul II Collegiate, North Battleford, SK

Taron Topham, Cronin Loran Scholar
Grandview School, Grandview, MB

Matthew Trefiak, Rebanks Family Loran Scholar
Wainwright High School, Wainwright, AB

Chidinma Umenwofor-Nweze, McCall MacBain Loran Scholar
Mahindra United World College of India, Paud, India

Meena Waseem, BMO Capital Markets Loran Scholar
Cameron Heights Collegiate Institute, Kitchener, ON

Emma Willoughby, Rebanks Family Loran Scholar
École Sir John Franklin High School, Yellowknife, NT

Christina Wong, BMO Loran Scholar
Glace Bay High School, Glace Bay, NS

Shiqi Xu, Hasham Loran Scholar
Sutherland Secondary, North Vancouver, BC

* indicates a scholar with an anonymous donor

UNIVERSITY PARTNERS ACROSS CANADA

Our 25 university partners demonstrate their commitment to supporting Loran Scholars and their trust in our selection process by providing a matching annual tuition waiver of up to \$10,000 for each student. This investment totalled \$871,689 in 2018/19. We are grateful to these partners for stewarding Loran Scholars throughout their undergraduate studies.

This university partnership is unique in the world, providing Loran Scholars with a diverse range of academic opportunities, while keeping scholars with extraordinary leadership promise in Canada.

Atlantic Canada

Dalhousie University
Memorial University
Mount Allison University
University of King's College
University of New Brunswick

Ontario

McMaster University
Queen's University
Ryerson University
University of Guelph
University of Ottawa
University of Toronto
University of Waterloo
Western University
York University

Prairies

University of Alberta
University of Calgary
University of Manitoba
University of Saskatchewan

British Columbia

Simon Fraser University
University of British Columbia
University of Victoria

Québec

McGill University
Université Laval
Université de Montréal
Université de Sherbrooke

\$871,689 in tuition waivers granted by our partners in 2018/19

We thank the following university representatives for the care they take in supporting our scholars on campus:

Jeff Adams
Arig al Shaibah
Teresa Alm
Susan Barker
Éric Bercier
Manoj Bhakthan
Judy Casey
Benoit Chaloux
Ian Cull
Karen Danylchuk
Cate Dewey
Margaret Ann Esparza-Lee
Carolyn Eyles
Elizabeth Fullerton
Bob Gibson
Ivan Joseph

Chauncey Kennedy
Wendy Klingenberg
Karina LeBlanc
John Lennox
Katie Merwin
Mayo Moran
Lori Nolt
Elizabeth Perez
Cara Piperni
Guylaine Renaud
Joan Schiebelbein
Manuela Sheehy
Julie Shink
Janet Teasdale
Julie Zahab

Loran Mentors make a difference

Deepak Ramachandran
Investor, Entrepreneur, and Advisor
Toronto, ON


Officially and unofficially, Deepak has mentored over 30 scholars during his 25-year tenure as a Loran volunteer. "I get a lot out of the youth, energy, and pure potential these young people have to offer," he explains. "That's a big source of joy."

For university students, Deepak says, mentoring is valuable because it allows them to see from a different vantage point and benefit from the long-term perspectives of people who are years ahead. In his view, a mentor is "willing to share who you are, what you do and don't like about your life, what choices you've made that you're really glad you made, and what choices you wish you'd made differently. Some people might think that being a mentor requires a more proactive approach to guiding, and there's room for that, too, but the most valuable thing you can do is offer your own experiences for the student to take, process, and use what's relevant to them." Mentorship, he suggests, helps youth find their "true north."

This type of guidance, Deepak advises, is particularly important today. "We're going through a reactive phase of the global economic and political cycle," he notes. "Loran engages young people at an amazing stage when the skills and life approaches we imbue in them have a habit of lasting. So it's a great way to help develop future leaders and set them up to lead us forward – because we, as Canadians, have a lot of leading forward to do."

 380 business and community leaders engaged as mentors since 2005

 122 current mentors across Canada

 1000+ mentor hours volunteered annually

One of our greatest assets is our national network of mentors who embody the values of Loran and encourage our scholars to do the same. Since 2005, our one-on-one mentorship program has involved 380 mentors representing a breadth of professional and volunteer interests. Mentors commit to sharing their experiences and networks with the scholars through their four years of undergraduate study.

MENTORS FOR THE CLASS OF 2018

Janice Abbott, CEO, Atira Group of Women Serving Agencies, Vancouver, BC

Billy Allan, Professor, Dept. of Mechanical & Aerospace Engineering, Royal Military College, Kingston, ON

Linda Bergeron, Chief Human Resources, VIA Rail Canada, Montreal, QC

Sheila Biggers, CEO, Junior Achievement BC, Vancouver, BC

Nicole Bradbury, Partner, Renewal Funds, Vancouver, BC

Dinu Bumar, Policy Director, Héritage Montréal, Montreal, QC

Erika Burger ('91), Owner & Physiotherapist, Erika Burger Physiotherapy, Dartmouth, NS

Lindsay Cameron Wilson, Broadcaster, food stylist, writer & recipe developer, Halifax, NS

Don Campbell, Senior Strategy Advisor, DLA Piper, Vancouver, BC

Stephanie Ciccarelli, Chief Brand Officer, Voices.com, London, ON

Heather Conradi, Director of Impact Investing, Vancity, Vancouver, BC

Juliet Daniel, Professor, Dept. of Biology, McMaster University, Hamilton, ON

Kim Echlin, Novelist, translator, editor & teacher, Toronto, ON

John Flintoft, Vice President of Institutional Sales, Connor Clark & Lunn, Vancouver, BC

Barbara Grantham, President & CEO, Vancouver General Hospital & UBC Hospital, Vancouver, BC

Susan Harada, Associate Director, School of Journalism and Communication & Program Head, Journalism, Carleton University, Ottawa, ON

Jim Hughes, Executive Lead, Government and Partner Relations, The J.W. McConnell Family Foundation, Montreal, QC

Laurie Lashbrook, President, Lashbrook Marketing & Public Relations, London, ON

Aaron Levo, Vice President, Communications & Public Affairs, Hamilton Health Sciences, Hamilton, ON

Roderick MacLennan, Owner, Tribune Holdings Ltd., Truro, NS

Gordon Martell, Superintendent, Greater Saskatoon Catholic Schools, Saskatoon, SK

Kristina McDougall, Principal & Founder, Executive Search, Artemis Canada, Waterloo, ON

John Montalbano, Principal, Tower Beach Capital Ltd., Vancouver, BC

John Nightengale, Former President & CEO, Vancouver Aquarium, Vancouver, BC

Nick Oddson, Chief Technology Officer, D2L, Waterloo, ON

Maria Pacella, Senior VP of Private Equity, PenderFund Capital Management, Vancouver, BC

Jorge Salazar, Director, Inner Activist, Vancouver, BC

Rita de Santis, Lawyer, Montreal, QC

Kalai Saravanamuttu, Associate Professor, Dept. of Chemistry & Chemical Biology, McMaster University, Hamilton, ON

Mark Schaan ('97), Director General of Marketplace Framework Policy Branch, Innovation, Science & Economic Development, Government of Canada, Ottawa, ON

Rob Shea, Associate Vice-President of Academic and Student Affairs, Fisheries and Marine Institute, Memorial University, St. John's, NL

Sandra Stuart, CEO, HSBC Bank Canada, Vancouver, BC

Chantal Tie, Professor, Faculty of Law, University of Ottawa, Alcoue, QC

Greg Veres, CEO and Co-Founder, SkyCourt Fitness, Waterloo, ON

EXPERIENTIAL LEARNING AND DISCOVERY



Nick Milum ('15) during his community development summer at Mackay Conservation Group (MCG)

Summer work experiences emphasize tri-sectoral leadership, expanding scholars' understanding of Canada, the world, and themselves. Our summer program complements scholars' academic studies, providing up to \$10,000 in funding to facilitate professional skill-building through practical work experience in the public, private, and non-profit sectors. Each scholar gains experience in policy creation during their public policy summer, explores grassroots non-profit work in their community development summer, and develops their capacity to work in a for-profit environment through their enterprise summer.

"I understand the value of the tri-sectoral summers better now than I did four years ago," Nick Milum (Barometer Capital Management Loran Scholar '15) says of Loran's summer programming. Originally from Vancouver, he graduated from McGill University in 2019 with a degree in International Development and minors in Environment and Social Entrepreneurship. Not only has the scope of his academic and career interests widened, so has his appreciation for how the public, private, and not-for-profit sectors intersect.

After spotting an article about their work, Nick reached out to Mackay Conservation Group (MCG), a small Australian environmentalist group rallying to protect a portion of the Great Barrier Reef. His community development internship in Mackay, Australia, the closest port to the southern reefs, coincided with the 2016 Australian federal election. This presented an unexpected opportunity: working on a project called "Vote for the Reef." In a district where most decisions affect the health of the Great Barrier Reef and where the economy is heavily supported by coal

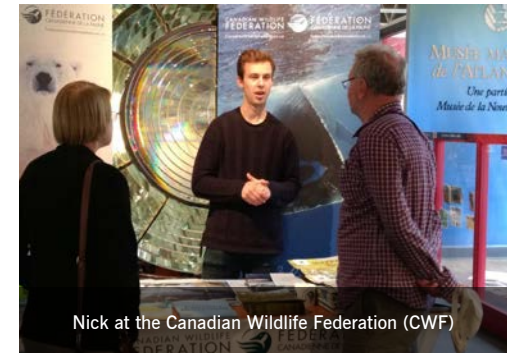
mining, Nick delved into different aspects of grassroots campaigning: organizing volunteers, knocking on doors, phone banking, and creating online video content and a website. Following the election, he supported MCG's coal mine rehabilitation and tourism management projects.

For his public policy summer, Nick worked with the Canadian Wildlife Federation (CWF) in Halifax, Nova Scotia, to tackle the issue of large marine mammals becoming entangled

in fishing gear in Canadian waters. Entanglement was an especially timely issue as a record number of North Atlantic right whales were found dead in the Gulf of St. Lawrence that year. Nick was responsible for reviewing existing Canadian and international policies related to marine entanglement in order to create policy recommendations that could be implemented in Canada to mitigate the issue. The report he contributed to was successfully used by CWF to lobby Fisheries and Oceans Canada.

Nick's final summer introduced him to possibilities in enterprise he'd never considered. "I came to realize that businesses can, and should, be agents of social change," he explains. He joined the team at Credo, a social impact consultancy in Montreal helping organizations move towards a greater, measurable, and systemic social impact. Nick split his time between working on a system to house internal institutional knowledge and assisting with design for client projects. "I see my career shaping in such a way that it's situated at the junction between business and social change," he says. "Having had experience in each sector has definitely set me up well to be able to understand my future career goals." Nick has continued to work with Credo in communications following his internship.

Nick credits his summer experiential learning opportunities with transforming and expanding his professional path. "I've learned a lot about myself and what I want to do through my three Loran summers," he remarks. Nick's work experiences showed him that a key ingredient of long-term, sustainable change is all sectors working in tandem. "Now, I'm excited to get out into the world, get my hands dirty, and create practical change."

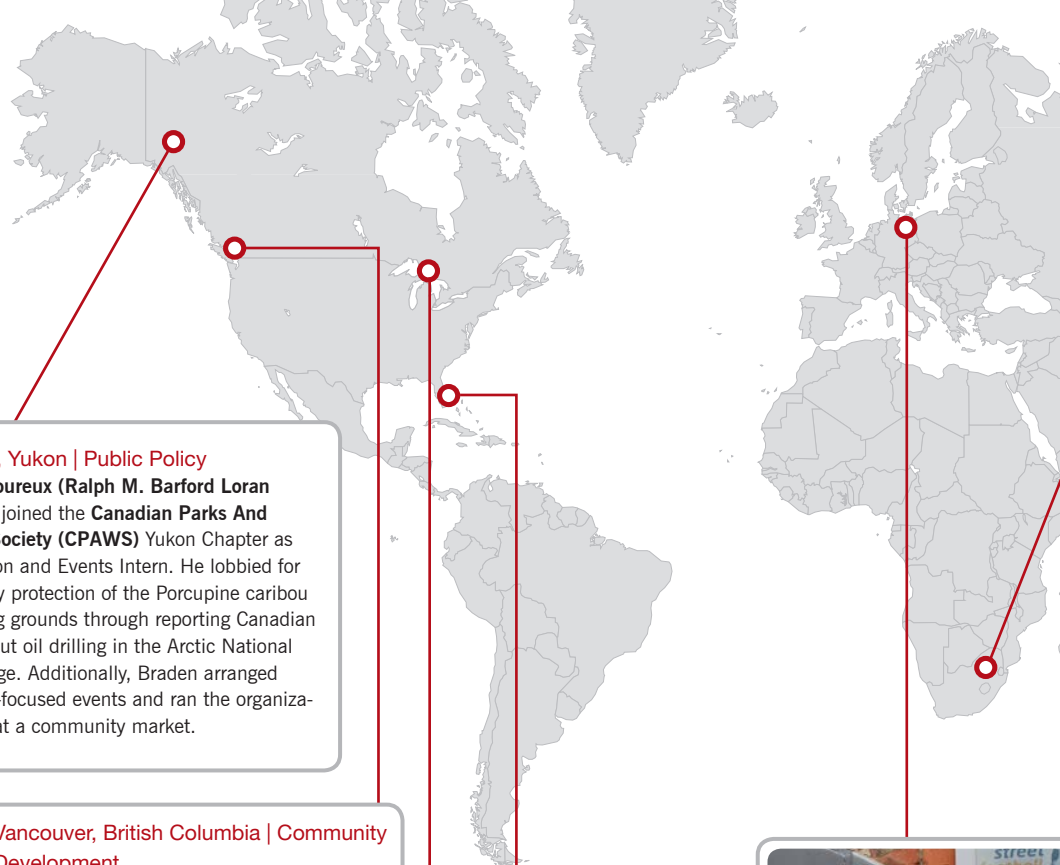


Nick at the Canadian Wildlife Federation (CWF)



Nick with Laurence Bertrand, Social Impact Strategist at Credo

LORAN SUMMERS AROUND THE WORLD



Whitehorse, Yukon | Public Policy
Braden Lamoureux (Ralph M. Barford Loran Scholar '16) joined the **Canadian Parks And Wilderness Society (CPAWS)** Yukon Chapter as a Conservation and Events Intern. He lobbied for the regulatory protection of the Porcupine caribou herd breeding grounds through reporting Canadian concerns about oil drilling in the Arctic National Wildlife Refuge. Additionally, Braden arranged conservation-focused events and ran the organization's booth at a community market.



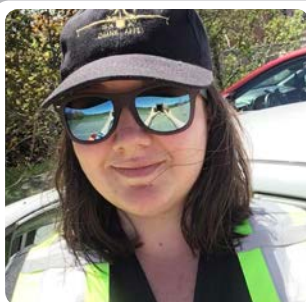
Johannesburg, South Africa | Public Policy
Athavarn Srikantharajah (McCall MacBain Loran Scholar '16) served as a Youth Advocacy Intern with **CIVICUS: World Alliance for Citizen Participation**. Responsible for bringing youth perspectives to policy analysis, research, and advocacy strategies, he focused on two research streams: exploring how national platforms for civil society can better amplify the voices of their members in advocating for democratic and civic freedoms, and investigating how social movements and informal activists can be integrated with civil society.



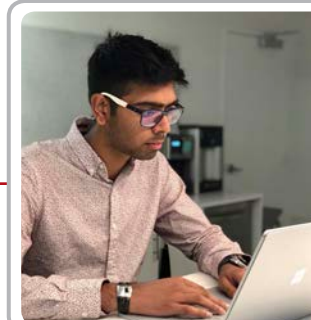
Vancouver, British Columbia | Community Development
Armon Shokravi (Dobson Loran Scholar '18) worked with **Urban Repurpose**, a non-profit dedicated to the diversion of materials from the waste stream. As a Community Development Intern, Armon focused on the development of an e-commerce strategy for sales of the organization's more niche items. He also planned and hosted info sessions at waste diversion locations to educate audiences about upcycling and reuse options in the community.



Berlin, Germany | Community Development
Kaitlin Wong (Loran Scholar '17) worked as a Community Development Intern with Common Goal, part of the NGO **Streetfootballworld**. Her contributions were focused on communications; building community relationships; and evaluating social impact, sustainability plans, and organizational impact. Kaitlin developed blog posts, coordinated media campaigns, and interviewed individuals who benefit from programs funded by Common Goal.



Sault Ste. Marie, Ontario | Enterprise
Samantha Giguere (Hydro One Loran Scholar '17) held the position of Data Management Technician with **Terresky**, a company that pilots drones across Canada for the purpose of data collection, construction, conservation and marine visual studies, training, and analytics. In her role, Samantha was responsible for supporting the collection and safe storage of footage from drones for clients.



Miami, Florida | Enterprise
 As a Product Strategy Assistant at **Rokk3r Labs**, **Dhruv Patel (Rebanks Family Loran Scholar '18)** contributed to high-level strategic decisions about product architecture for the innovation technology company. He helped implement processes and measurement across product teams within the organization, conducted user interviews and feedback sessions with potential and existing users, and synthesized insights to help inform product design.

Building Community

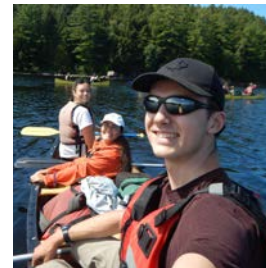


With 134 scholars currently studying at 18 different universities across the country, we believe in the value of building a community of young Canadians who inspire and motivate each other. To facilitate this, our incoming class embarks together on an orientation expedition, and we bring in-stream scholars together for an annual retreat, regional events, and our national scholars' forum.



SCHOLARS' FORUM

In February, scholars attended our annual forum, which celebrates and connects the newest and graduating classes. **Amanda Lang** spoke about embracing discomfort as the foundation for positive change, while **Natalie Gerum ('05)** discussed exploring transitional moments through storytelling. **Janelle Joseph ('97)** outlined questions to ask when in transition mode, supported by a panel about transitioning out of undergraduate studies led by **An Tran ('08)**, **David-Martin Milot ('07)**, and **Melinda Jacobs ('08)**. Scholars also benefited from résumé support from BMO HR specialists and attended a session on securing a job with **Patrick David ('99)**. Other highlights included a session on public policy facilitated by **Ricardo Tranjan** and a financial planning workshop with **Wes Taylor ('09)**.



ORIENTATION EXPEDITION

Through the generous support of Nancy and Bob Young, the incoming class of Loran Scholars participated in an Outward Bound orientation expedition. The week-long excursion into Algonquin Park encouraged scholars to push their limits through teamwork, physical challenges, and risk-taking. This experience builds a shared sense of identity as Loran Scholars before they disperse across Canada to begin their first semester of university.



SCHOLARS' RETREAT

In August, in-stream scholars gathered for peer-to-peer learning, personal development, and reflection. Scholars created and led the weekend's programming with presentations on the transition to first year, consent and bystander training, finding meaningful service, financial planning, developing authentic mentorship relationships, and making the most of summer internships. Alumni **Siobhan Stewart ('08)** and **Kyla Brophy ('06)** facilitated sessions on anti-oppression training and mental health resources respectively, while **Jonathan Paradis ('08)**, **Aneil Jaswal ('07)**, **Lindsey Edmunds ('01)**, and **Nicolas Nadeau ('02)** offered perspectives on how Loran values have guided both their professional and personal paths.



FOURTH-YEAR TRANSITION PROGRAM

Our fourth-year transition program is designed to help scholars plan for next steps following their undergraduate studies. In August, in advance of the retreat, fourth-year scholars came together for a day of programming and meetings with coaches. Throughout the year, scholars are matched with alumni and community and business leaders from our extensive network to help them make choices during this critical time in their growth.

Loran Volunteers make a difference

Geeta Sankappanavar
President, Grafton Asset
Management
Calgary, AB


For Geeta, volunteering for Loran comes down to hope: “Hope for the future. Hope for the next generation. Hope for Canada. Hope for our communities.”


Geeta arrived at her first Calgary Regional Selections jet-lagged and exhausted. “Then, I started interviewing and I was blown away, so re-energized and reinvigorated,” she says. “I saw bright, young people who truly care about their communities, who want to do something meaningful with their lives, who have already made an impact, and who will continue to have an impact given the opportunity.”


While interviewing at Nationals the following year, Geeta also observed how first-year scholars had blossomed over twelve months. She remarks, “Exposure to the Loran community had changed their growth trajectories, as well as the trajectories of their impact on their communities. That was truly spectacular to see.”

Sensing a global rise in divisiveness, Geeta explains, “We need people who understand how to build bridges, how to understand all sides, and how to create great outcomes for their communities and country. Loran creates those well-rounded citizens of the future.”

She believes that the foundation benefits from having volunteers from all walks of life. “Loran needs people who are open-minded and broad-based, who understand the challenges that Canada is facing, and who want to find and develop the next generation of people who will become the pillars that help Canada thrive. That’s why I will support Loran in whatever ways that I can, for as long as I can.”

 625 individuals
volunteered with the
foundation in 2019

 Our selections
volunteers donate
over 7,000 hours to
select each class of
Loran Scholars

 Over 30% of alumni
volunteer with Loran

Our work selecting and stewarding scholars to realize their potential relies upon a network of dedicated volunteers who assess and interview our candidates, support our scholars, and serve on our board. These volunteers come from a variety of sectors and careers, and demonstrate in their own lives the very values we look for in our scholars.

Thank you to the 625 individuals listed below who collectively gave over 10,000+ hours of their time last year. We are grateful for their generosity and belief in the value of making long-term investments in young Canadians who demonstrate character, a commitment to service, and the potential to be future leaders.

Janice Abbott	Michael Beaini	Tannya Cai
Neil Abraham	Éric Beaudoin ('05)	Talitha Calder ('09)
Jay Abramsky	Réjean Beauregard	Jorge Calvacante
Charles Achampong	Jérémie Bédard ('17)	Kelsey Cameron ('98)
Dana Ades	Terry Bennett ('94)	Lindsay Cameron Wilson
Saher Ahmed	Tracey Bentein	Gordon Campbell
Sharon Airhart	Linda Bergeron	Don Campbell
Dennise Albrecht	Rhonda Best	Danika Campbell ('08)
Ainsley Alexander ('03)	Rebecca Best ('98)	Ray Cantwell ('98)
Mikie Allan ('13)	Vincent Beswick Escanlar	Geoff Cape
Billy Allan	Bridget Beswick-Escanlar ('99)	Donna Capern
Lucie Allard	Esha Bhandari ('01)	David Caputo
Teresa Alm	Sheila Biggers	Sheila Carabine
Jamie Anderson	Julie Bissonnette	In'am Carere
Anton Andryeyev ('01)	Calee Blanchard ('98)	Derek Carlisle
Mark Angelo ('99)	Dave Blottner	Kelsey Cassidy ('04)
Christina Anthony	Sarah Boesveld	Brianne Castonguay ('03)
Helen Antoniou Molson	Cathie Borrie	Joanne Cave ('09)
James Appleyard	Jérémy Boulanger-Bonnelly ('11)	Louise Chagnon-Bucheit
Hadley Archer	Nicole Bradbury	Susan Chalmers-Gauvin
Phil Ashman	Gurpreet Brar ('00)	Betsy Chaly
Ted Aubut	Linda Brazier Lamoureux	Alison Chandler
Shelly Bacher	Samuel Breau ('05)	Karl Chastko ('12)
Ulrike Bahr-Gedalia	Sarah-Jo Briand ('07)	Priscilla Chen
Alexandra Baillie	Kyla Brophy ('06)	Anna Chif
David Balint	Vincent-Luc Brouillard	Jean-Marc Chouinard
Sarah Balint	Donald Bruce	Kim Christensen
Snita Balsara	Michel Brutti	Alice Chung
Karim Bardeesy	Dinu Bumbaru	Maria Churchill
Jesse Barke	Erika Burger ('91)	Stephanie Ciccarelli
Stéphanie Barker	Jonathan Burke	Jennifer Clark
Sue Bates	Kelly Burnett	Phyllis Clark
Connor Bays ('08)	Sarah Burns ('11)	Christy Clark

VOLUNTEERS *continued*

		John Flintoft	Barbara Grantham	Devon Jackson ('11)	Sammy Lau ('10)	Beth Malcolm	Jeanie Morton ('02)
Heather Clarke	Lightstone ('02)	Michael Flood ('14)	Shari Graydon	Tim Jackson	Susan Lawson	Mike Marsh	Sandy Mowat
Virginia Colclough	Ginny Devine	Richard Florida	Lise Grenier	Melinda Jacobs ('08)	Alfred LeBlanc	Gordon Martell	Adrian Mucalov ('97)
Gary Collins	Rita Devlin Marier ('03)	Anna Foat	Patricia Grenier	Charu Jaiswal	Anièle Lecoq	Michelle Martin	Sebastian Muermann ('13)
Lisa Collins ('90)	Irfan Dhalla	Landon Folz	Tim Griffin	Brent Janke	Alison Lee ('09)	Catherine Martin	Kim Murray
Lisa Coltart	Sheiry Dhillon ('08)	Evelyn Foo	Wojciech Gryc ('04)	Aneil Jaswal ('07)	Andrea Lehman	Lawrence Masterman	Astrid Muschalla
Erica Commons ('09)	Kathryn Dingle ('07)	Liseanne Forand	Franca Gucciardi ('90)	Leo Johnson	Annette Leibing	Susan Masterman	Kyleen Myrah
Alexandra Conliffe ('99)	James DiPaolo ('08)	Paul Foskey	Robyn Guest	Donald Johnston	Jason LeJeune	Alexander Mazer ('97)	Patrick Nadeau ('00)
Heather Conradi	Adrienne DiPaolo	Catherine Fowler	Kelsey Gunderson	Michael Johnston	Jean-Michel Lemieux	Velma McColl	Nicolas Nadeau ('02)
George Cooke	Mike Dixon	Graham Fox ('93)	Peter Guo ('09)	Marc Joiner	Maura Lendon	Kristina McDougall	Kendra Naidoo ('01)
Aline Cool	Andrew Do	Peter Frampton	Mary Jo Haddad	Ruth Jones	Kathryn Lennon ('06)	Wendy McDowall	Sara Napier
Peter Copestake	Kelly Doctor ('99)	Charlotte French	Valérie Hallé	Janelle Joseph ('97)	John Lennox	David McEntyre	Kareen Ndema
Christine Corston	Bonnie Donovan	Melanie Friesen	Keith Halliday	Cheryl Joseph	Mary Leppard	Kara McGlynn	Tanya Neumeyer ('01)
Robin Cory ('94)	Alix Dostal	Virginia Froman	Jon Hantho	Janelle Joseph ('97)	Shannon Leppky	Jessa McGregor	Chris Newton-Smith ('95)
Sophie Cote ('09)	Bernard Doucet	Marna Fujimoto-Pihl	Susan Harada	Jean-Philippe Julien ('01)	Anastasia Leshchysyn	Sadie McInnes ('13)	Chi Nguyen
Peter Coughlin	Shelley Doucet	Bontu Galataa	Rick Harcourt	Haley Kawaja ('10)	Louise Levitt	Elizabeth McIsaac	John Nightengale
Sophie Courtois	Alex Draper	Jenna Gall ('10)	Samim Hasham	Caroline Keenan	Aaron Levo	Grace McKenzie ('11)	Wesley Novotny ('96)
Brian Cowan	Jeffrey Drummond	Carolina Gallo	Gerard Heffernan	Carol Kehoe	Adam Lewinburg	Eleanor McLaughlin	Brandon Nussey
Chris Cowperthwaite ('99)	Nathalie Dubois	Bryana Ganong	Andrew Heintzman	Kevin Keough	Brianne Lewis ('04)	Helen McLean	Laura O'Connor ('99)
Carolyn Craven	Peter Dueck	Marina Garabetian ('97)	David Helliwell	Heather Kerr ('96)	Lindsey Li ('10)	Anne McLellan	Aine O'Flynn
Bill Crawford	Martin Dumas	Andrea Geddes Poole	Scott Henry ('13)	Justin Khan	Stephen Lieff	Christina McLeod	Peter O'Reilly ('09)
Melissa Creech	Jeff Duncan	Claude Généreux	Jeff Henry	Candace Kielbiski	Lois Lindsay	Tracey McVicar	Kaitlyn O'Shaughnessy ('08)
Patrick Cronin	Patrick Duncan ('06)	Mélissa Généreux	Meghan Henry	Julia Kim	Julia Lo	Steve Mehlretter	Kara O'Brien ('01)
Tom Cullen	Carly Dunster	Derek Gent	Daniel Hertz ('08)	Jamie King	Sandra Lockyer	Axel Meisen	Kara O'Brien ('01)
Denise Cumming	Alain Dupuis ('06)	Simon Geoghegan	Hillary Higgins ('03)	Jennifer King ('98)	Naomi Loeb	Danielle Melchior	Nick Oddson
Michael Currie ('05)	Kaitlin Dupuis ('02)	George Georghiadis ('95)	Jane Hilderman	Iain Klugman	Keanin Loomis	Teresa Melton	Lisa Orridge
Ruth daCosta	Danya Dziedzic ('09)	Joanna Gertler	Bonnie Hillman	Sara Knowles ('98)	Don Love	Sylvie Mercier	Julia Ouellette
Elizabeth Dadson	Erin Eacott ('93)	Natalie Gerum ('05)	Julia Hiscock ('07)	Marilyn Kogon	Brian Lowes	Antoine Michaud	Maria Pacella
Line Daly	Nancy Eaton	Rob Giardino	Sue Hlywka	David Kogon	Sophia Lu ('07)	Matto Mildenerger ('03)	Zak Paget
Karim Damji	Kim Echlin	Julie Gibson ('95)	Maureen Hogan ('98)	Saifa Koonar	Chris Lumb	Ceilidh Millar	Divya Pahwa ('09)
Juliet Daniel	Lindsey Edmunds ('01)	Caroline Gilchrist	Heather Holland ('98)	Amy-Lee Kouwenberg ('01)	Emma Lyndon ('98)	Sarah Millman ('14)	Karyn Palmer
Patrick David ('99)	Paul Elsley	Rebecca Gill ('07)	Julia Holland	Norma Kraay	Louise MacCallum	Andrew Mills ('03)	Sevaun Palvetzian
Bruce Davies	Duane Elverum	Jennifer Gillivan	Susan Holt	Lucas Kruitwagen ('07)	Louise Macdonald	David Martin Milot ('07)	Jonathan Paradis ('08)
Lili de Grandpré	Kristin Erickson ('01)	Emilie Glockner ('96)	Leanne Holt	Michaela Kuuskman ('07)	Avon MacFarlane	Harley Mintz	Jennifer Partridge
Marc De Koninck	Breanne Everett ('02)	Dale Godsoe	Robyn Hooper ('07)	Brent LaBrosse	Mike MacInnes	Akanksha Mishra	Meghan Payment ('13)
Marc de La Bruyère	Hanna Faghfoury	Ran Goel	Sandy Houston	Josée Lachance	Christopher Mackie	Alexandria Mitchell ('10)	Hilary Pearson
Rita de Santis	Kim Fahner	Deb Gohl	Carolyn Huculak	Claude Lacroix	Alexandra MacLean ('03)	Grant Mitchell	Yves Pelletier
Joette Decore	Conor Falvey ('06)	Les Gombik	Jim Hughes	Stephen Lake ('07)	Roderick MacLennan	Maggie Mitchell	Kate Pereira ('04)
Audrey Demers	Myriam Faucher ('13)	Jane Good	Michelle Hurtubise	Elaine Lalonde	Marin MacLeod ('09)	Marcia Moffat	Jennifer Pereira ('01)
Michael den Ouden	Adam Fearnall ('08)	Victoria Gooderham	Nazim Hussain ('01)	Courtney Lancaster ('04)	Joy MacPhail	John Montalbano	Ann Peters
Marianne Denis-Séguin	Janine Fernandes-Hayden	Margo Goodhand	E.M. Blake Hutcheson	Amanda Lang	Barbara MacPhail	John Mooney	Erik Philippe
Jean Dennie	Maya Fernandez ('08)	Don Goodrow	Frank Iacobucci	Hyla LaPointe ('08)	Tierra Madani	Victoria More ('07)	Tara Phillips ('96)
Brigitte DePape ('07)	Danica Fisher ('98)	Rachel Gouin	Yaacov Iland ('97)	Paul Larocque	Christine Magee	Caroline Morency	Lauren Phillips ('99)
Melanie Derynck	Brenda Fitzgerald	Catherine Graham	June Ipirq Shappa	Charles Larson ('03)	Atul Mahajan	Elizabeth Morey	John Phillips
		Scott Graham	Inez Jabalpurwala	Laurie Lashbrook	Mandeep Mahal ('04)	Darcy Morris	Ainsley Alexander ('03)

- | | | | |
|-------------------------|-------------------------------------|-------------------------------|------------------------|
| Adrienne Piggott | J. Paul Sabourin | Robert Sparrow ('07) | Karlee Vukets |
| Kristen Pike | Alexane Saint-Amant-Ringuette ('10) | Jason Stanley | Peta Wales |
| Cara Piperni | Jorge Salazar | Katherine Stewart | Joshua Wales ('04) |
| Kelly Pitaoulis | Teo Salgado | Siobhan Stewart ('08) | Mike Walters |
| Rani Pooran | Nadia Salvaterra ('00) | Megan Stone ('06) | Gary Warner |
| Jay Potter ('02) | John Sanders | Raine Storey ('13) | Shelley Watson |
| Titia Praamsma | Geeta Sankappanavar | Jayne Stoyles | Alexander Way ('04) |
| Regina Pratchler | Robert Sankey | Liz Stretch | Beth Webster |
| Christian Provencher | Kalai Saravanamuttu | Sandra Stuart | Martin Weigel |
| Charlotte Pyke | Ferruccio Sardella | Shauna Sullivan-Curley | Jesse Went |
| Ed Quilty | Nick Saul | Elizabeth Sully ('04) | Lee Wetherall |
| Caroline Quinn ('06) | Natasha Sawh | Linda Sun ('07) | Nancy Whipp |
| Victor Rabinovitch | Mark Schaan ('97) | Ian Sunderland ('98) | Laura White ('00) |
| Jennifer Racine | Brice Scheschuk | Kailea Switzer ('05) | Emily Wiesenthal ('14) |
| Janelle Radey | Vicki Schmolka | Tanya Taggart-Hodge ('09) | Joe Wiley |
| Bob Rae | Alexandra Schwabe-Simard ('09) | Eloise Tan ('00) | Jim Willar |
| Natasha Raey | Rudy Sedlak ('97) | Amy Tan ('96) | Douglas Winslow |
| Deepak Ramachandran | Paul Setlakwe | François Tanguay-Renaud ('98) | Elizabeth Witmer |
| Rasool Rayani | Kevin Shahbazi ('07) | Mike Tanner | Sonny Wong |
| Tamara Rebanks | Irada Shamilova | Ross Tanner | Peter Wong |
| Vanessa Redditt ('03) | Jason Shannon | Wesley Taylor ('09) | Justin Wood |
| Susan Regan | Rob Shea | Leah Temerty Lord | Randy Wood |
| Gisèle Regimbal | Margaret Shepherd | David Thompson | Susan Woodley |
| Matthew Reid ('05) | Donald Shumka | Chantal Tie | Chris Wormald |
| Cameron Revington ('11) | Marc-André Simard ('09) | Hoai An Tran ('08) | Bruce M. Wright |
| Sandra Richardson | Andre Simoneau | Ricardo Tranjan | Kirk Wright ('14) |
| Jeff Richardson | Michael Singh ('07) | Warren Tranquada ('92) | Sylvia Wu ('07) |
| Jocelyn Richardson | Beth Skuy | Beatrice Traub-Werner | Kathleen Wynne |
| Scott Riddell | Nathan Slea | Eric Tripp | Emily Yorke ('09) |
| Brenda Ridgeley | Cole Smith ('13) | Jocelyne Turner | Zachary Young ('10) |
| H. Sanford Riley | Sarrita Smith | Linda Ugrin | Nancy Young |
| Petra Rinas | Paul Smith | Gina Uppal | William Young |
| Nada Ristich | Ian Smith | Jasmine Urisk | Haley Zarazun ('08) |
| Ayana Robertson | Janet Smith ('95) | Martin Valasek | Erica Zarkovich ('98) |
| Gael Robertson-Craig | Paul G Smith | Carolyn Van | Denise Zarn |
| Peter Robic | Tracee Smith | Shawn Van Sluys | Anja Zeljkovic ('07) |
| Jamie Robinson | Gillian Smith | Morgan Vanek ('03) | Amber Zirnheld ('00) |
| Linda Rodrigues | Julie Smulders | Rakesh Vashista | Hayes Zirnheld ('05) |
| Meghan Rodrigues | Anne-Marie Sorrenti | Merel Veldhuis | Justine Zwicker ('09) |
| Ryan Rodrigues | Carly Sotas ('12) | Greg Veres | |
| Anthea Rowe | Steve Sousa | Caitlin Villeneuve | |
| Scott Runté | | Suzanne Vinet | |
| Michelle Rupp | | Roman Viveros-Aguilera | |
| | | Janet Vivian-Walsh | |

Loran Donors make a difference

Stollery Charitable Foundation


Community is in the Stollery Charitable Foundation's DNA. Founded 25 years ago by Doug's parents, the foundation supports education, health, social services, and human rights, primarily in Edmonton and BC Interior. Doug's husband Scott is a long-standing Loran volunteer, and it was through his involvement that the Stollery family recognized the founders' shared commitment to education and community-building.


Among the various educational initiatives the Stollery Charitable Foundation funds, Scott notes that Loran's comprehensive vetting process makes it unique. "It looks at applicants across a much broader cross-section of the country," he adds, "so there's a greater spectrum of representation. And while most scholarships focus specifically on academics, Loran strives to recognize community leadership."

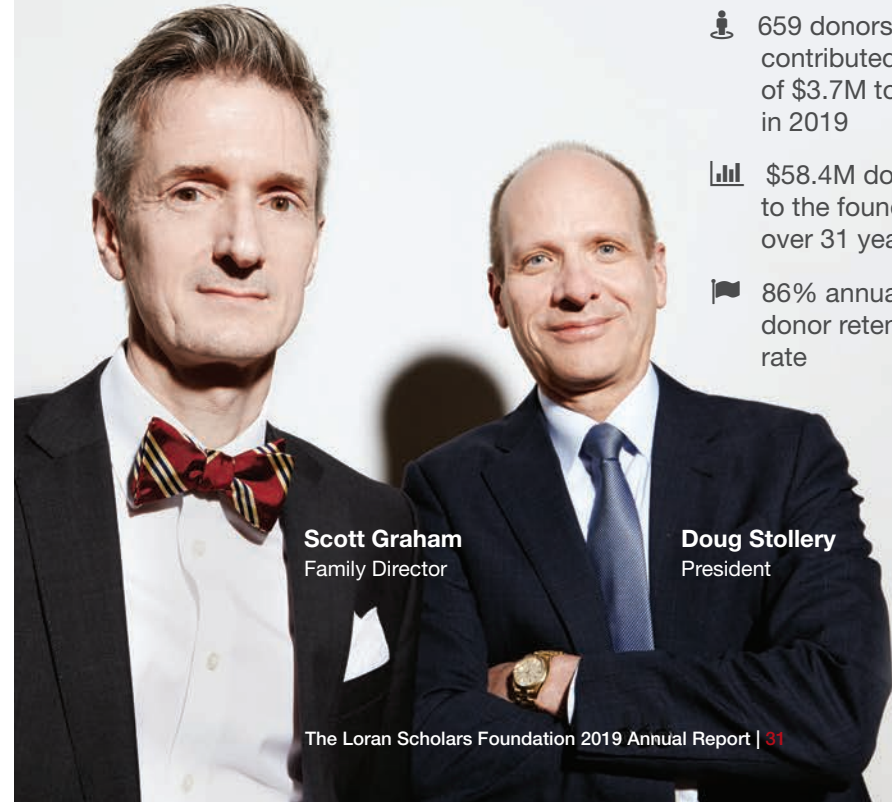
"Character, service, and the promise of leadership—the identification of which is so integral to Loran's selection process—are really important to us," Doug expands. "Whether it's in not-for-profit, for-profit, or government, we need leaders who care about the communities in which we all live. This means being mindful, altruistic, and recognizing that we all have a great deal to learn from one another."

Doug and Scott view the Loran Award not only as an investment in the potential of the students it funds, but also as an investment in society as a whole: "We're hopeful that these students will develop into compassionate leaders, and that by supporting this growth we will build a better future."

 659 donors contributed a total of \$3.7M to Loran in 2019

 \$58.4M donated to the foundation over 31 years

 86% annual donor retention rate



Scott Graham
Family Director

Doug Stollery
President

Photography by Aaron Pedersen

OUR PARTNERS INVESTING IN POTENTIAL

Each year, the Loran Scholars Foundation benefits from the support of hundreds of Canadians, companies, and foundations aligned with our mission of investing in young people who demonstrate character, service, and leadership potential. We thank those listed below for their financial contributions in support of our mission.

^A denotes a donor who also gave travel miles to mitigate the costs of National Selections.

^M indicates a monthly donor.

FOUNDERS' CIRCLE

\$10,000,000+



VISIONARIES' CIRCLE

\$1,000,000+

Anonymous

Rebanks Family

\$500,000+

Anonymous

The Ralph M. Barford Foundation



Nancy & Bob Young

\$250,000+



John & Cathy Phillips

Susan & Arthur Scace



Temerty Family Foundation

INNOVATORS' CIRCLE

\$80,000+



Official Air Travel Sponsor



Jamie & Patsy Anderson

Patrick & Ramona Cronin

Hilary Pearson & Michael Sabia

James Appleyard & Tamara Rebanks^A

The Dianne & Irving Kipnes Foundation

Paul & Jan Sabourin^A

Diane Blake & Stephen Smith

Future Leaders Fund

Eric Tripp & Maria Smith

Jonathan Burke & Susan Yurkovich

Gerald W. Grandey

Hasham Family

Crawford Family & Joyce Foundation

The Michael Young Family Foundation

CATALYSTS' CIRCLE

\$30,000

Brian Gardner ('93) & Monica Tran matched by Intuit

Raffi Jewellers Inc. ('97)

Mark Schaan ('97)

Franca Gucciardi ('90) matched by McCall MacBain

Lucas Skoczowski ('92)

Michael Kogon ('95)

Ian Sunderland ('98)

Lexington Park Real Estate Capital Inc. ('95)

Warren Tranquada ('92)

Meghan Moore ('98)^M

CHAIR'S CIRCLE

\$25,000 - 79,999

Anonymous
 Avana Capital Corporation[^]
 Peter Brieger & Beverly Hamblin
 Canada Life
 Morrison Foundation
 Heinz (1940-2018) & Margaret Rieger

Richard Rooney & Laura Dinner



\$10,000-24,999

Ken Broekaert
 matched by Burgundy Asset Management
 Michel Brutti
 Louise Chagnon-Buchheit
 Robert Cluett
 Diamond Family Charitable Fund at the
 Jewish Foundation of Greater Toronto
 Claude Génèreux
 Peter & Shelagh Godsoe
 Douglas & Ruth Grant
 Kelsey Gunderson
 Jon Hountalas[^]
 Richard & Donna Ivey
 Donald K. Johnson
 Michael & Angela Johnston
 Roderick & Robin MacLennan[^]

Beth Malcolm
 The Midloch Foundation
 John & Maggie Mitchell
 Marcia Moffat & Mark Wiseman[^]
 Kelly Murumets (in kind)
 Nixon Charitable Foundation
 The Sharp Foundation
 TorQuest Partners[^]
 Torys LLP (in kind)
 Joe Wiley
 Douglas Winslow
 matched by Burgundy Asset Management
 A.B. Young



\$5,000-9,999

Brettler Mintz Foundation
 Harry Burgstaller
 Brant Carson ('99)
 Lee Ann Cohen & Pierre Marcoux (in kind)
 Edge Imaging (in kind)

Friesens Corporation (in kind)
 George Cedric Metcalf Charitable Foundation
 Jerry Heffernan
 Joe Heffernan
 Janet & Willard L'Heureux

Mark McQueen
 Marwah Foundation
 The Murray Frum Foundation
 Lionel & Carol Schipper

Michael Slodovnick
 Kenneth & Patricia Tolmie
 Valard Construction LP

CEO'S CIRCLE

\$2,500 - 4,999

Anonymous
 Anton Andryeyev ('01)
 Jeff ('98) & Amy Baryshnik
 Corey Centen ('03)
 Sylvia Chrominska
 Phillip Cowperthwaite
 Bryan Davies & Andra Takas
 Tushar Dhoot ('11)
 matched by Google
 Patrick Duncan ('06)
 Erin Eacott ('93)
 Isabelle & Simon Fish
 Graduating Class of 2015
 Gordon Lackenbauer & Jesse Trapp
 Susan Lawson

John Lennox
 Brian Lowes
 Louise MacCallum & Michael Barnstijn
 Biff & Sue Matthews
 Ray McNeil
 Mercedes-Benz Winnipeg / Focus Hyundai
 Wesley Novotny ('96)
 Brandon Nussey
 Ferio Pugliese
 Ralph & Gay Young Family Fund at the
 Edmonton Community Foundation
 Rudy Sedlak ('97)
 Victoria Foundation
 Cornell Wright & Sarah McEvoy

\$1,000-2,499

Anonymous
 Dominic Allain ('95)
 Teresa Alm
 Gail Asper & Michael Paterson
 Marie-Renée B-Lajoie ('04)
 matched by McKinsey & Co.
 Teresa Bennett ('94)^M
 Kelsey Cameron ('98)
 George Cooke
 Brian Cowan
 Chris Cowperthwaite ('99)^M
 Vito Culmone

Patrick David ('99)^M
 The David H. Laidley Foundation
 David & Maureen Denison
 Melanie Derynck Lightstone ('02)
 Bryce & Nicki Douglas
 Kim Echlin
 Catherine Fowler
 Graham Fox ('93)^M
 Virginia Froman & Michael Wenban
 Emilie Glockner ('96)
 Catherine Graham
 Brian Gray

CEO'S CIRCLE *(continued)*

\$1,000-2,499 *(continued)*

Angelo Guido	Marian Nemeč ('91) & Melanie Beauchemin matched by Google
Dr. Samir Gupta ('95)	Odette Federer Family Foundation
Bonnie & Hart Hillman	Richard Phillips
Kosar Khwaja ('94)	Jay Potter ('02)
Jennifer King ('98)	Christopher Proctor ('06)
Sara Knowles ('98)	Shayan Rahnama ('01)
Norma Kraay	H. Sanford Riley
Pius Kunz	Hayden Rodenkirchen ('12)
Emma Lyndon ('98)	Nadia Salvaterra ('00)
Sandra ('94) & Rodney MacGillivray	Robert Sankey
John & Sidney Madden	Lyle Schwartz ('96) matched by Goldman Sachs & Co.
Michael Marsh	Jason Shannon
Alexander Mazer ('97) ^M	Paul G. Smith
John McArthur (1934 – 2019)	Heather Spratt ^{AM}
Rosemarie McClean	Amy Tan ('96)
Christina McLeod	Steven ('97) & Melissa Uster
Tracey McVicar ^A	Ryan Van Wert ('98)
Sarah Michael ('93)	Karen Wilson
Adrian Mucalov ('97)	

Lauren Phillips ('99)
Jennifer Rae-Brown
Evan Short ('93) & Catriana
McKie
The Taligent Group Inc.

Joël Thibert ('00)^M
David Thompson
Martha Tory
Trinity Scottish Countrydance
Group

Peter Wong
matched by Raymond James
Canada Foundation
Anja Zeljkovic ('07)^M

\$250-499

Mark Angelo ('99)^M
Connor Bays ('08)^M
Michael Beaton ('96)
Éric Beaudoin ('05)^M
Rebecca Best ('98)
Bridget Beswick-Escanlar
('99)^M
Calee Blanchard ('98)^M
Marjorie Blankstein
Talitha Calder ('09)
Blair Crawford ('17)
Virginia Devine^A
Rita Devlin Marier ('03)
Adrienne Di Paolo
Michael Douglas ('99)
Conor Falvey ('06)^M
Sonja Forstner
Julie Gibson ('95)
Jane Good
Afzal Habib ('06)
Todd Hergarten
James Hoffman ('09)
Noel & Jane Hogan
Hannah Holden ('09)

Andrea Iaboni ('94)
Devon Jackson ('11)
Braeden Jones ('10)
Paul Larocque^M
Barry Leipsic ('02)
Grace Li ('06)^M
Birinder Mangat ('03)
Grace McKenzie ('11)^M
Matto Mildenberger ('03)
Peter Milliken
Jenna Newman ('95)^M
Chris Newton-Smith ('95)
Kara O'Brien ('01)
Linda Oland
Ontario Energy Network
Konnie Peet
Caroline Quinn ('06)^{AM}
Matthew Reid ('05)^{AM}
Cameron Revington ('11)^M
Natasha Sawh
matched by McCall MacBain
Foundation
Alexandra Schwabe ('09) &
Marc-André Simard ('09)^M

Elliot Sims ('04)
Michael Singh ('07)
Graham Smith ('05) &
Vanessa van de Boogaard
Carly Sotas ('12)^M
Emilie Stevens ('02)
Katherine Stewart^M
Linda Sun ('07)
Eloise Tan ('00)
Julianna Tan ('11)
François Tanguay-Renaud
('98)
Helen Hoi-Yan To
Demetrios Trifonopoulos
Janet Vivian-Walsh
Christine Wadsworth ('06)
Evelyn Wainwright ('10)
White Whale Analytics ('09)^M
Sylvia Wu ('07)^M
Hina Zaman ('98)
Terry Zhang ('14)
Yin Ying Zhang ('05)
Justine Zwicker ('09)^M

SCHOLARS' CIRCLE

\$500 - 999

Amy Andrews Alexander ('96)	Sophie Côté ('09)	Michael Laine
David C. Appleyard	Ann Dadson ^A	Alison Lee ('09) ^M
Gurpreet Brar ('00) ^M	Michael Dudkiewicz ('98)	Lindsey Li ('10) ^M matched by McCall MacBain Foundation
Rick Bhullar ('00)	Kaitlin Dupuis ('02)	Sophia Lu ('07)
Lindsey Carter ('02)	Annamaria Enenajor ('02)	Gaëtan Lussier
Ruth Castellino	Carolina Gallo ^M	Nicolas Nadeau ('02) ^M
Danielle Chahine ('98)	Eric Haywood-Farmer ('96) ^M	Patrick Nadeau ('00) ^M
Alison Chick ('01) ^M	Constance Holman ('09)	Laura O'Connor ('99) ^M
Jeeshan Chowdhury ('00)	Yaacov Iland ('97) ^M	Divya Pahwa ('09)
Erica Commons ('09) ^M	Kunaal Jindal ('01)	Ann Peters
Stephen Cosman ('03)	Charles Larson ('03)	

UP TO \$249

Eisha Ahmed ('13)	Stephen Brophy ('10)	Katie Clarke ('17)	Alain Dupuis ('06)	Brendon Goodmurphy ('03)	Darrin Howlett
Mikie Allan ('13)	Cheyenne Brown ('17)	Jonah Clifford ('10)	Lauréanne Dussault-Desrochers ('14)	Katherine Gotovsky ('18)	Karen Hurley ('94)
Somaya Amiri ('15)	Daniel Brown ('15)	Maurane Cloutier ('12) ^M	Danya Dziedzic ('09)	Caitlin Grady ('15)	Nazim Hussain ('01) ^A
Connor Anear ('12)	Madeleine Brown ('11) ^M	Shawn Cockerill	Lindsey Edmunds ('01)	Spencer Graling ('17)	Mathieu Isabel ('06)
Andrew Antoniadis	Erika Burger ('91) ^M	Dylan Collins ('10)	Fiona Emdin ('11)	Sarah Greene ('14)	Hazem Jamjoum ('99)
Rishita Apsani ('11)	Sarah Burns ('11)	Lisa Collins ('90)	Sarah Ens ('10) ^M	Samuel Gregory ('11) ^{AM}	Ryan Jamula ('14) ^M
Stephanie Arbez ('01)	François Cadieux ('05)	Simon Collins	Breanne Everett ('02)	Varnit Grewal ('13)	Aneil Jaswal ('07)
Nika Asgari ('18)	Roisin Cahill ('18)	Alexandra Conliffe ('99)	Lynden Evers ('12)	Wojciech Gryc ('04)	Sanasi Jayawardena ('12)
Bilal Ayyache ('16)	Milton Calderon Donefer ('15)	Quinn Conlon ('13) ^M	Carson Falk ('10)	Claire Gummo ('13)	Ilakkiyan Jeyakumar ('16)
Joanne Banh ('15)	Danika Campbell ('08)	Daniela Corsetti ('10)	Akinrinola Famuyide ('04)	Callen Hageman ('14)	Ellie Jin ('09) ^M
Sarah Baptista	Christina Campisi ('99)	Bernard Cote	Myriam Faucher ('13) ^M	Emma Hapke ('03)	Janelle Joseph ('97)
Jesse Barké	Ray Cantwell ('98) ^M	Catherine Côté ('16)	Adam Fearnall ('08) ^M	Nicholas Harris ('18)	Jean-Philippe Julien ('01)
Lily Bateman ('17)	Allie Carew ('11)	Michael Currie ('05) ^M	Emma Feltes ('04)	Adam Hasham ('10)	Haley Kawaja ('10) ^M
Chloe Batista ('15)	Benjamin Carr ('11)	Taylor Lynn Curtis ('16)	Janique Fillion ('14)	Kaleem Hawa ('12)	Allison Keating ('04)
David Beitel ('00)	Cam Carter ('17)	Kieran Cyphus ('17)	Danica Fisher ('98)	Marianne Hawkins ('93) ^M	Heather Kerr ('96) ^M
Andrea Bennett ('13)	Brianna Caryl Valihora ('91)	Laura D'Angelo ('01)	Nicole Flanagan ('15)	Tyler Heal ('09)	Randy Kiez
In Memory of Joseph Pierre Raymond Bertrand	Tara Cashen ('18)	Jenna D'Aurizio ('15)	Michael Flood ('14)	Cheryl Heinzl	Shannon King ('11) ^M
Esha Bhandari ('01)	Brianne Castonguay ('03) ^M	Michelle Dagnino ('98) ^M	Chanel Fournier ('12) ^M	Jesse Helmer ^M	Christina Klassen ('11) ^M
David Boby ('15)	Joanne Cave ('09) ^M	Elektra Dakogiannis ('18)	Jes Francis ('17)	Meghan Henry	Erin Knight ('15)
Arnold Boehk	Amy Cervenak ('99)	Sean Davidson ('14)	Zane Frantzen ('18)	Scott Henry ('13)	The Knight Family
Emily Boehm	Kate Chamandy ('14)	Diane de Kerckhove ('92)	Allison Gacad ('16)	Emma Herrington ('10)	Priya Koilpillai ('10)
Paulina Bogdanova ('10)	Ariel Charney ('11) ^M	Brigette DePape ('07)	Catherine Gagné ('08) ^M	Daniel Hertz ('08)	Soheil Koushan ('13)
Mostafa Bondok ('18)	Karl Chastko ('12)	Max Deschner ('09)	Emelie Gagnon ('16)	Patrick Hickey ('15)	Amy-Lee Kouwenberg ('01)
Ana Boskovic ('11)	Robert Chatelain ('01)	Sheiry Dhillon ('08)	Jenna Gall ('10)	Hillary Higgins ('03) ^M	Lucas Kruitwagen ('07) ^M
Éric Boucher ('14)	Sunny Cheung ('06)	James DiPaolo ('08) ^M	Lianne Gerber Finn ('00)	Emily Hilton ('12)	Beth Kuijpers ('99)
Galen Boulanger ('15)	Anne Cheverie ('04)	Kiet Do ('02)	Natalie Gerum ('05) ^M	Julia Hiscock ('07)	William Kunz ('98)
Jérémy Boulanger Bonnelly ('11) ^M	Vladimir Chindea ('18)	Rebecca Doole ('02)	Georgie Giannopoulos ('13)	Emily Hodgson ('12) ^M	Andrew Kushnir ('98)
Samuel Breau ('05)	Taylor Christl ('00)	Violette Drouin ('18)	Maryellen Gibson ('12)	Kelsey Hogan ('13) ^M	Michaela Kuuskman ('07)
Kyla Brophy ('06)	Emma Clark ('14)	Francis Dubé ('01) ^M	Rebecca Gill ('07)	Maureen Hogan ('98)	Jillian Lamb ('14)
	Jennifer Clark ^M	Catherine Dufort-Cusson ('18)	Alexander Gillis ('16)	Heather Holland ('98) ^M	Braden Lamoureux ('16)
			Hannah Gillis ('13)	Jonathan Holmes ('07) ^M	Courtney Lancaster ('04) ^M
			Mark Godfrey ('06)	Robyn Hooper ('07)	Pénélope Langlais-Oligny ('13)
			Parnika Godkhindi ('17)	Anthony Hope ('15) ^M	Hannah Lank ('15)
				Lisa Hope	

ENDOWMENT GIVING *(cumulative to 30 April 2019)*

The Loran Scholars Foundation established an endowment fund in 2008 to provide our donors with a means to make a long-term gift in support of promising young Canadians. One of our long-term goals is to fund a proportion of our annual expenditures from income earned on invested capital. As an organization, we are committed to contributing to this endowment as well, from our net surplus, to invest in our future financial stability as a foundation. The fund, holding \$10.9M is managed by Burgundy Asset Management and overseen by a volunteer committee struck by our board of directors.

CORNERSTONE SUPPORTERS – \$500,000+

Estate of Ora Adeline Abraham Walter & Marilyn Booth Lucas Skoczowski ('92)

CORNERSTONE BENEFACTORS – \$100,000+

Bob Cluett
 Claude Génereux
 John Lindsay Morehead Fund
 RBC Dominion Securities



CORNERSTONE DONORS – \$10,000+

Wayne & Isabel Fox Family Foundation John & Maggie Mitchell
 Franca Gucciardi ('90) matched by Hilary Pearson & Michael Sabia
 McCall MacBain Foundation Michele & Ryerson Symons
 Lexington Park Real Estate Capital Inc. ('95) Quynh-Thuyen Tan ('92)



We are grateful to the McCall MacBain Foundation for its 1:1 alumni donation matching commitment to our endowment.

FINANCIALS

Over the past 14 years, the Loran Scholars Foundation has steadily increased its asset base from \$1.3 million to \$18.1 million. This asset base provides us with the necessary reserve to continue to select up to 35 Loran Scholars every year, knowing that we have sufficient funds to pay out all anticipated stipends to in-stream scholars.

We encourage you to review our audited financial statements, available at www.loranscholar.ca. Below is summarized financial information for the year ended April 30, 2019.

Loran Scholars Foundation

Statement of Financial Position
 As at April 30, 2019

	2019	2018 (Restated)
ASSETS		
Current assets	\$ 5,177,752	\$ 3,757,765
Long-term assets	12,947,842	12,371,160
	18,125,594	16,128,925
LIABILITIES		
Current liabilities	3,097,518	2,510,656
Long-term liabilities	2,052,548	2,717,834
	5,150,066	5,228,490
NET ASSETS		
Endowment Fund	4,069,221	3,652,640
Internally restricted	6,826,073	6,000,686
Unrestricted	2,080,234	1,247,109
	12,975,528	10,900,435
	\$ 18,125,594	\$ 16,128,925

Loran Scholars Foundation

Year ending April 30, 2019

Loran Program

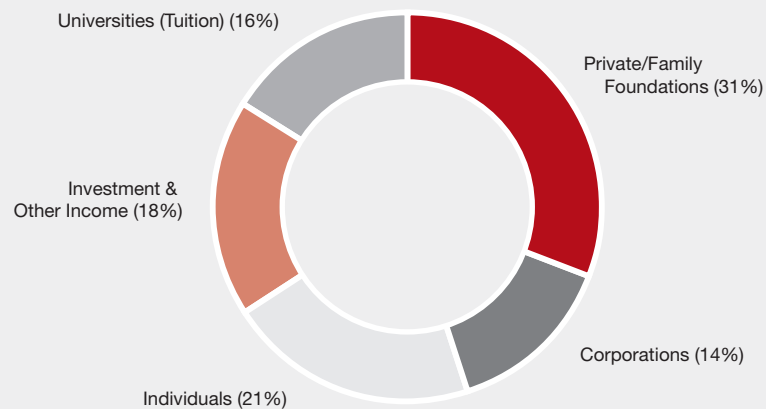
	2019	2018 (Restated)
Revenue		
Donations	\$ 3,682,135	\$ 3,416,426
Investment income	884,431	133,407
Total revenue	4,566,566	3,549,833
Expenses		
Stipend grants	1,453,875	1,353,000
Enrichment program		
Summer	320,853	327,801
Mentorship and stewardship	170,087	161,928
Gatherings (retreat, conferences etc.)	287,428	240,604
Selections	331,692	223,855
Subtotal	2,563,935	2,307,188
General and Administration	350,650	348,293
Total expenses	2,914,585	2,655,481
Excess of revenue over expenses	\$ 1,651,981	\$ 894,352

Note: Our partner universities offer a matching tuition waiver for Loran Scholars.

Total cost of \$871,689 is based on data submitted by universities.

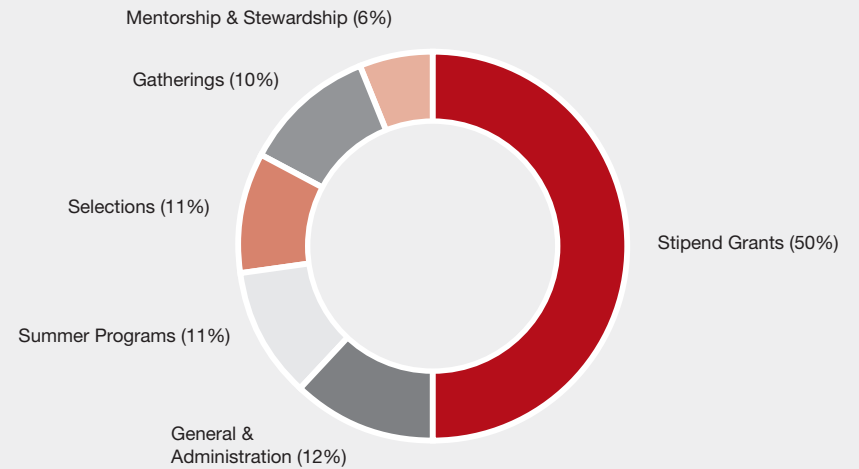
INCOME

WITH TUITION — SEE NOTE, ABOVE

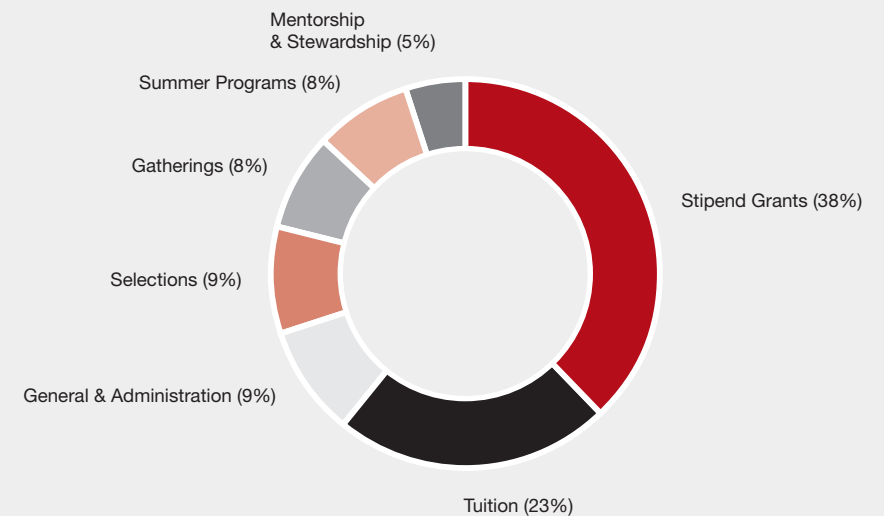


EXPENDITURES

WITHOUT TUITION



WITH TUITION — SEE NOTE, PREVIOUS PAGE



BOARD OF DIRECTORS & OFFICERS (AS OF AUGUST 2019)

R. Jamie Anderson (Chair)

Senior Advisor, RBC Capital Markets

Nancy Young (Past Chair)

CEO & Owner, Elizabeth Bradley Design

Brandon Nussey (Treasurer)

Chief Financial Officer, Lightspeed HQ

Jonathan Burke

President & CEO,
Montigo / Canadian Heating Products

Adrienne DiPaolo

Partner, Torys LLP

Claude G n reux

Executive Vice-President, Power Corporation of
Canada and Power Financial Corporation

Catherine Graham

Co-Founder & CEO of commonsku,
President of RIGHTSLEEVE

Kelsey Gunderson

Bonnie Hillman

President, Arts & Communications (A&C)

Jon Hountalas

Senior Vice President and Group Head,
Commercial Banking and Wealth Management,
Canada, CIBC

Beth Malcolm

Chair, Ralph M. Barford Foundation

Alex Mazer

BMO Loran Scholar '97

Founding Partner, Common Wealth

Ferio Pugliese

Senior Vice President,
Regional Markets and Government Relations,
Air Canada

Susan Scace

President, The Henry White Kinnear
Foundation

Jason Shannon

President & COO, Shannex Inc.

Franco Vaccarino

President & Vice-Chancellor,
University of Guelph

Doug Winslow

Vice-President, Portfolio Manager
Burgundy Asset Management

Ex officio:

Meghan Moore, CEO

W. Garfield Weston Loran Scholar '98

Vali Bennett (Secretary)

Director of Administration,
Avana Capital Corporation

Special Advisor:

Cornell C.V. Wright

Partner, Torys LLP

HONORARY COUNCIL

James Appleyard

Founder & President, Freycinet Investments

Alan Broadbent, C.M.

Chairman & CEO, Avana Capital Corporation

Robert Cluett

Founder, Loran Scholars Foundation

David Crombie, P.C., O.C.

Former Mayor of Toronto and Chair,
Toronto Lands Corporation

Kim Echlin

Author

David Friesen

Chair, Friesens Corporation

J. Douglas Grant

Founder, Sceptre Investment Counsel

Rod MacLennan, C.M.

Owner, Tribune Holdings Ltd.

John H. Phillips

CEO, Klister Credit Corp.

Wendy Rebanks

Director, The W. Garfield Weston Foundation

Susan Scace

President,
The Henry White Kinnear Foundation

Past Council:

Purdy Crawford (1931 – 2014)

Counsel, Osler, Hoskin & Harcourt LLP

Grant L. Reuber, O.C. (1927 – 2018)

Former Chairman,
Canada Deposit Insurance Corporation

COMMITTEES

Executive Committee

R. Jamie Anderson (Chair)
Nancy Young (Past Chair)
Brandon Nussey (Treasurer)
Vali Bennett
Jon Hountalas
Meghan Moore

Audit Committee

Ken Broekaert (Chair)
Jonathan Burke
Kelsey Gunderson
Martha Tory

Investment Committee

Jason Shannon (Chair)
Claude G n reux
Beth Malcolm
Alex Mazer

STAFF

The foundation's CEO, Meghan Moore (416.646.2120 x 222, meghan.moore@loranscholar.ca) is a member of the class of 1998. The staff team consists of 12 individuals based in Toronto, including 5 alumni.

TOPPAN
TOPPAN MERRILL

Printing donated by
www.toppanmerrill.com



grajon creative

Creative Production
www.grajon.com

We are committed to the greatest of Canada's natural resources: our youth.

We work to identify and support talented students who show promise of leadership and a strong commitment to service in the community.

We fund these citizens to study on Canadian campuses, to the benefit of their future and ours.

Loran Scholars Foundation
460 Richmond Street West
Suite 502
Toronto, ON M5V 1Y1
416.646.2120 | www.loranscholar.ca

Stay connected with us:



Charitable registration number: 855 – 132643-RR0001

We invite you to get involved with the foundation and donate online at www.loranscholar.ca/donate