

2023
ANNUAL REPORT



The Loran Scholars Foundation is a national charity working in partnership with universities, donors, and volunteers across the country to find and nurture young people in Canada who show strength of character and commitment to service, challenging them to realize their full potential. The Foundation has been selecting and supporting thousands of exceptional young Canadians since 1988.

NOT SIMPLY A SCHOLARSHIP — WE INVEST IN OUR COLLECTIVE FUTURE

- We believe the potential of youth is found in their character. We look beyond a student's transcript to find evidence of integrity, grit, and generosity of spirit.
- We select Loran Scholars and fund their studies in Canada, providing them with a comprehensive leadership enrichment program focused on exploration, discovery, challenge, and growth. Over four years, nurtured by our community of supporters, scholars strengthen their capacity to become leaders in every sector.
- Together with close to 700 volunteers, 600 donors, 647 alumni, and
 25 university partners, we invest in young people at a pivotal moment in their development, connecting them with a network of other values-driven leaders to amplify their impact.

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Canadian universities

pursuing 73 distinct

programs of study

36 scholars selected

in 2023

from 4,751 applicants

Loran
Scholars
make a
difference

Nain Abdi 2022 Ralph M. Barford Loran Scholar Sir Wilfrid Laurier Collegiate Institute Toronto, ON University of Waterloo

Embrace challenges and lean into discomfort. This advice, imparted by a Loran alumnus at his first Scholars' Retreat, profoundly impacted Nain Abdi. "Hearing how another scholar successfully leaned into their discomfort gives me the strength to lean into mine," shares Nain.

As an Electrical Engineering student interested in owning his own clean energy business one day, Nain followed this guidance when deciding on a co-op placement. "Being more inclined to the managerial side of engineering," he explains, "I chose a job that's really technical because, if I go down an entrepreneurial pathway, I need to have that skill set. Loran gave me the push to explore something that isn't a natural strength of mine."

Outside the classroom, Nain dedicates time to the executive team of the National Society for Black Engineers, where he aims to encourage Black students to pursue careers in STEM fields. "When Black students see other Black students excelling in the program, it allows them to believe that they can do it too," states Nain.

Nain is grateful for his fellow scholars, many of whom he speaks to daily. "There's nothing like the Loran community," he notes. "No one diminishes your hopes or ideas. They may question them. They may challenge you to reflect further or dig deeper – but at the end of the day, if it's something you love, they'll love it for you too."

"Being a Loran Scholar goes beyond the financial support and even the exceptional network. It fuels one's drive and determination to make a difference, locally and globally," says Nain. "The award serves as a catalyst, propelling individuals toward their passions and enabling them to effect meaningful change in the world."

The Loran Scholars Foundation 2023 Annual Report \mid 2



We see more than a generation of students grappling with unprecedented world events—we see a generation ready to ignite change, and we're seeking out their sparks of potential. At Loran, our mission is to find young people who approach challenges with curiosity, perseverance, and creativity; who are humble, inquisitive, and thoughtful; who shun the status quo in favour of unconventional paths; and who will take action to build a better world, while bringing others along with them. We trust that Canada will thrive if we ensure that high-potential students are given the opportunity to imagine, explore, and create the future. With more than three decades underway, Loran alumni continue to make meaningful contributions to their communities long after their university years.



The value of the Loran Award is realized through our comprehensive fouryear leadership enrichment program; our network of mentors, volunteers, university partners, and donors; and the lifelong community of scholars and alumni we cultivate.

A Launchpad for Potential

We encourage Loran Scholars to discover how they can most effectively contribute wherever they go and continue to resist taking easy and conventional paths. Each Loran Scholar is granted a renewable four-year award valued at over \$100,000, comprising a \$10,000 stipend and up to \$10,000 in tuition waiver from one of our 25 partner universities per year. Scholars can access up to \$14,000 in funding to build practical skills through summer experiential learning opportunities in three sectors (enterprise, public policy, and community development). For guidance throughout their time in the program, scholars are paired with mentors who challenge them and introduce them to their new communities. Loran Scholars use these opportunities and more to broaden and enrich their academic studies and develop their leadership capabilities.

Reflective and Thorough Selection Process

The Loran Award is not a reward for past accomplishments, but a long-term investment in potential. We search for young people who have the capacity to grow into the leaders of integrity our society needs. To select Loran Scholars, we look for qualities that grades alone cannot show: kindness, a breadth of interests and deep commitment to service, the courage to make difficult decisions, and the determination to work towards long-term goals. Through a comprehensive assessment and interview process, we select up to 36 Loran Scholars from over 4,700 applicants. We also grant more than 100 one-time provincial/territorial and finalist awards totalling over \$400,000 annually.

Extensive Network

We understand the value of connection and relationships in supporting scholars' future growth, and we welcome them into a community of volunteers, donors, staff, and past and present scholars. Incoming Loran Scholars forge strong bonds and prepare to enter university through our orientation program. All in-stream scholars participate in an annual four-day retreat, forums, and a transition program during their graduating year. Our alumni come together and collaborate through their own hubs and larger reunion events. The Loran network enables connections to be made across cohorts, locations, and disciplines, and provides inspiration and motivation for scholars.

THE YEAR IN REVIEW

A MESSAGE FROM THE CHAIR AND CEO

We ended our 2022/23 year in a place that felt much more familiar than the past few cycles: scholars were ready to head off to on-site summer work experiences across Canada and abroad; we were busy orienting a new class of Loran Scholars with whom we had the pleasure of exchanging in-person conversations during National Selections; and we were in the midst of planning a reception to connect the Loran community, university partners, alumni, and scholars.

But while this year has marked the joyful physical return to many of the valued events and activities that define the scholar experience, it is clear that we have not simply gone back to "the way things were." We have evolved through a period of transition and now view this more familiar landscape with a newfound perspective, expanded understanding, and immense appreciation—all of which strengthen Loran's mission to identify Canada's most promising young people, bring them together within an inspiring community, and support their growth and development.

With a long-awaited return to in-person programming, this year we re-connected with in-stream scholars—meeting some face-to-face for the very first time—at several keystone events in the Loran cycle, including our annual Scholars' Retreat in August and National Selections in February. On these occasions, we made up for the lost opportunity to share the same space for the past two and half years and solidified the bonds that kept us together despite our distance. For example, during our Nationals Selections Dinner in February, guests were invited to share their own personal "why" for staying connected to the extended Loran community. Over the course of the evening, we uncovered that although each of us is drawn to give back to Loran for different reasons—inspired by personal values, philosophies, perspectives, and dreams for the future—it is this diversity of experiences and reasons for being connected that makes the Loran community so strong. Loran mentor, Tareq Hadhad, CEO of Peace by Chocolate, was our keynote, sharing inspiring stories about the importance of connection, reinvention, and hope.

This year we had the pleasure of re-gathering with our extended community of Loran champions across the country. Now, with a fully-remote and nationally-based team, we established a cadence of co-working quarterly in different locations, in order to spend time on the ground with our university partners and other local supporters. This new model provides the opportunity for more Loran gatherings with in-stream scholars, alumni, volunteers, university partners, and donors in different cities and enables us to build community and raise our profile in new ways. This past fall, we gathered with our Newfoundland & Labrador community in St. John's and in the spring, visited our Calgary community. Many thanks to our university partners, Memorial and University of Calgary, for their warm welcomes this year.

The support of our community over the past twelve months re-affirmed the importance of our work. Thanks to your belief in our mission, we invested close to \$4M to create opportunities and shift the trajectories of 149 students at the Loran Scholar, Loran Finalist, and Loran Provincial and Territorial Award levels. Thinking back to Loran's founding, when we were only able to support four scholars, it is humbling to recognize that our ability to grow and reach more students is a direct result of the generosity of hundreds of foundations, corporations, and individuals across the country—including 65% of Loran alumni. We are so grateful to our dedicated community of donors that enabled us to emerge from the pandemic years in a position of such strength and stability. The impact that our now more than 600 alumni continue to make in their respective fields, careers, and communities, further brings to life the vision of our founder. Bob Cluett.



While, in many ways, this past year felt like a welcome return to "where we were," upon reflection, our organization and community have moved ahead so far:

We looked to the future and charted a new strategic framework to guide our work, drawing on best practices of adaptive strategy. Inspired by our newly-discovered ability to be flexible and innovative amidst pandemic constraints without compromising quality or outcomes, we identified three fundamental directions—like our navigation points—that will keep our sights set on realizing our ultimate impact of cultivating a growing community of values-driven leaders who share a long-term commitment to effecting meaningful change. Using this adaptive approach, we remain nimble, curious, open to uncertainty, and responsive to change—all the while focusing on the three things that matter most: identifying the best candidates; enabling their growth; and supporting them with a deep, rich extended network.

We also celebrated the progress made through the second year of our Equity, Diversity, Inclusion & Anti-Racism Action Plan. As Loran moves into its next phase of growth, we feel it is more important than ever that we work to understand and address barriers and inequities impacting scholars. To do this, we need to cultivate an inclusive and equitable community, supporting scholars to become equity-centred leaders who understand the history and impacts of systemic racism and have the capacity to navigate difficult discussions with divergent points of view, build bridges across differences, and ensure no one is left behind.

While we will be forever changed by the events that we faced between March 2020 and now, and while our challenges as a society and world are far from over, one thing is certain: the Loran Scholars Foundation will continue to adapt and innovate, ensuring that we remain at the forefront of empowering young Canadians to make a difference in our world. We will seek new ways to broaden our impact and extend our support.

We'd like to express our sincerest gratitude to every member of our community. Your dedication, enthusiasm, and passion for our mission continue to be the driving force behind our Foundation's success. Together, we are creating a ripple effect that will reverberate through generations to come. Together, we are building a better world.

Catherine Graham, Chair

Catherise Galan

Meghan Moore ('98), CEO

wann

A STRATEGIC **FRAMEWORK TO GUIDE LORAN'S FUTURE GROWTH**

Thanks to an Innoweave grant from the **McConnell Foundation**, we worked to clarify our Theory of Change, articulating the outcomes we hope to deliver through our work. Drawing on that, we then designed a strategic framework to capture the core elements of our work through which we'll drive change.

WE SERVE

University students across Canada who show strength of character, commitment to service, and promise of leadership

WITH THE SUPPORT OF

A national network of university partners, donors, volunteers, employers, and community organizations

WE PROVIDE



Financial supports



Leadership enrichment

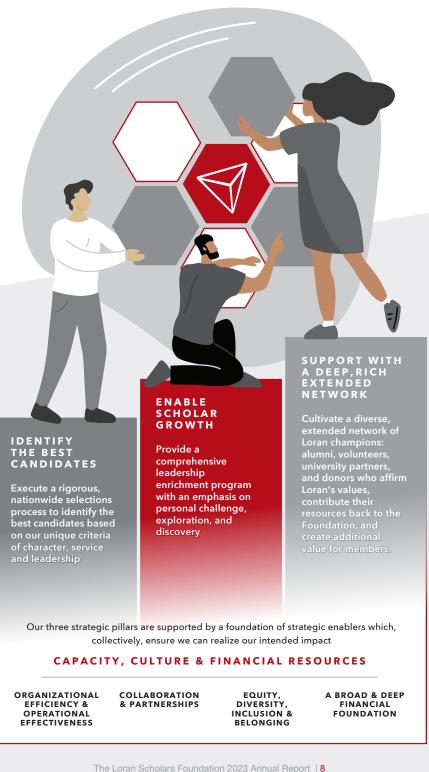


Community

WE SUPPORT LORAN SCHOLARS TO

- Develop their sense of purpose
- Strengthen their ability to think critically and set ambitious goals
- Be curious and embrace unconventional paths
- Grow by challenging their limits and exploring diverse experiences
- Better understand the challenges and opportunities to create positive change
- Expand their connections and capacity to collaborate

SO THAT WE CULTIVATE A GROWING COMMUNITY OF LEADERS OF INTEGRITY SHARING A LONG-TERM COMMITMENT TO EFFECTING **MEANINGFUL CHANGE**



THE LORAN **SCHOLAR JOURNEY**

Loran is a community project supported by three pillars—donors, volunteers, and university partners—who share our collective vision and are dedicated to lifelong service and leadership. Each year, they uphold our ability to search the country for each cohort of Loran Scholars. Supported by this community, scholars develop their leadership capabilities through a comprehensive four-year enrichment program before joining an engaged network of alumni who, in turn, give back within and beyond the Loran community as donors, volunteers, and leaders.

LIFELONG **ALUMNI** COMMUNITY

Alumni re-invest their talents to improve their communities, support current scholars as volunteers and mentors, and stay connected through a network of local and global hubs.

FOUR-YEAR ENRICHMENT PROGRAM

FOURTH-YEAR TRANSITION PROGRAM

SUMMER EXPERIENTIAL LEARNING OPPORTUNITIES

COMMUNITY GATHERINGS

FIRST-YEAR FORUM

1:1 MENTORSHIP

SERVICE ON- & OFF-CAMPUS

UNDERGRADUATE UNIVERSITY STUDIES

ANNUAL SCHOLARS' RETREAT

FIRST-YEAR ORIENTATION

We believe that building a better future for all of us starts with our young people, and that investing in them catalyzes a ripple effect that will be felt across Canadian society.

Being a Loran Scholar is more than receiving an undergraduate award-it's belonging to a community that empowers students on a journey of growth and a lifelong pursuit of purpose. After in-person programming had more than a two-year hiatus, we were thrilled to be able to gather once again with scholars and our extended community throughout the year.

THREE PILLARS OF SUPPORT

Our work is reliant on the generosity of a network of 568 donors, 681 volunteers, and 25 university partners who support scholars throughout their journeys



Loran community members gathering in Toronto in August 2022 for the first time since 2020

BUILDING COMMUNITY

To have a thriving future, Canada needs people who can build bridges and take action in all areas of society. Community is at the heart of Loran's work, and we believe it is a key ingredient to achieving this. Loran Scholars are welcomed into a supportive community that shares a commitment to service and values-driven leadership. They inspire one another to reach their potential. They encourage each other to boldly tackle challenges. They work together for the greater good. They keep their fellow scholars accountable to uphold the values that unite them.

After careful consideration and much anticipation, the Loran community began to regather in person as of August 2022. For the 2017 & 2018 scholars-the cohorts that completed their undergraduate studies at the height of the pandemic-we reunited them for a day in Toronto to reflect on their transitions from scholars to alumni, build valuable skills, and reconnect with one another. A special thank you to our past Board Chair Jamie Anderson and Patsy Anderson for generously hosting our official Loran Regathering.

Scholars from three cohorts embarked on their Orientation Expeditions and after two years of online retreat programming, all in-stream scholars were invited to attend our annual Scholars' Retreat at Lakefield College School. While the Loran community has been able to stay meaningfully connected from afar, the energy and enthusiasm of our in-person gatherings are unmatched. This long-awaited retreat experience was a reinvigorating catalyst for the scholar community to rekindle old friendships, form new and unexpected connections, and enjoy the opportunity to share ideas face-to-face.

Over the last few years, we have been fortunate to affirm that no matter what format a Loran gathering takes, Loran community members leave each experience with a renewed sense of purpose, belonging, motivation, and hope-but it is incredibly re-energizing to be together again in person.

2022-2023 PROGRAMMING

Orientation Expedition

In 2022, incoming scholars and the previous two cohorts (who had their Outward Bound expeditions deferred due to pandemic restrictions) spent a week camping and canoeing in Algonquin Park. Typically occurring before their undergraduate journeys begin, our Orientation Expedition encourages scholars to step outside their comfort zones, take risks, persevere through challenges, and bond as a cohort. Sharing this experience as Loran Scholars marks the start of a new academic year and fosters team-building and personal growth.

Scholars' Retreat

In between academic years, our annual retreat provides space for leadership development, reflection, and social connection, helping scholars resume their studies feeling energized and inspired. From August 16-21, 2022, the largest number of Loran Scholars to date gathered for the Scholars' Retreat, supported by RBC Future Launch. Over three days, scholars shared in professional and soft skillbuilding, peer-to-peer support, and mandatory training on equity-centred leadership and community building in relationship with Indigenous communities. They also attend presentations on finding meaningful service, building resilience, developing authentic mentorship connections, and making the most of summer work experiences. Nazim Hussain ('01), Kathryn Lennon ('06), and Courtney Ch'ng Lancaster ('04), also facilitated sessions and offered perspectives on how Loran values have guided both their professional and personal paths.

Fourth-Year Transition Program

Our Fourth-Year Transition Program is designed to help the graduating class navigate their final year of undergraduate studies and encourage them to make bold choices about their next steps in the years to come. Throughout July-September 2022, over several different time zones, fourth-year scholars participated in one-on-one career conversations with a large network of volunteers from across the country—including 22 Loran alumni. On August 17, 2022, the 2019 scholars convened in Toronto for transition-specific learning sessions; guest speakers Alia Abaya and Danny Anckle were present to help scholars develop their confidence in decision-making, reframe their approach to relationship-building, and effectively prepare for interviews. We are grateful to **OMERS** for hosting the event. The program continued throughout the year to help scholars make decisions during this critical time in their growth.

Scholars' Forum

On February 24, 2023, our Scholars' Forum provided an important opportunity for the classes of 2022 and 2019 to connect as cohorts at the bookends of their Loran experiences. Held in Toronto, this annual gathering supports first- and fourth-year scholars in pathfinding, planning, and preparing for their future endeavours. The newest and graduating classes learn from peers, alumni, and community leaders through panels and discussions and receive a personalized assessment of their character strengths to further leverage their skills as leaders. The 2023 sessions offered insights into summer planning and job interview skills for first-years and focused on transitioning out of university studies for fourth-years.



Scholars in Algonquin Park on their orientation expedition



Reconnecting at our annual retreat



Two scholars attending a workshop during the Scholars' Forum in February 2023

Loran Alumni make a difference

Graham Fox 1993 Loran Scholar Managing Principal, Navigator Ltd. **Chair, Canadian Centre for the Purpose** of the Corporation Montréal, QC

Graham Fox's life was forever changed when he became a Loran Scholar. Originally on the path to becoming a drama teacher, once selected as part of the third cohort of scholars, he was encouraged to "look down the road a bit further" and envision the person he wanted to become. "The expansion of opportunity Loran provided was transformative," Graham reflects.

Giving back to his community has always been a cornerstone of Graham's life, and he has had the good fortune of working in environments that have actively supported his commitment to service. Currently, Graham is the Managing Principal of the Ottawa office of Navigator, Canada's premier crisis response and issues management firm. He is also Chair of the Canadian Centre for the Purpose of the Corporation which equips Canadian businesses and organizations with insights, tools, and support in order to redefine and strengthen the scope of their purpose and contributions to society. Additionally, Graham gives his time to Montréal's Le Gesù Centre de créativité and sits on the Advisory Board of Queen's University's Policy School.

Graham believes his role as a Loran alumnus is to support the Foundation as best he can, whenever he can. For more than 20 years, he has participated as a donor, assessor, and interviewer—always holding an opening in his calendar each November and February to help select the next generation of scholars. "There is a regeneration and realignment of values that comes from spending time with these incredibly impressive young people," says Graham. "I'm delighted to give back to the Foundation that opened so many doors for me."

Alumni raised more than \$231K 65% of alumni donated to the Foundation in 2023 45% of alumni volunteer with Loran 12 active alumni hubs connect

an engaged

community,

including 3

international hubs

and 1 global hub

LIVING LORAN

Wherever their paths lead them, Loran Scholars share a lifelong commitment to leaving things better than they found them. Although the average age of Loran alumni is only 34, they go above and beyond to serve others and pursue transformative solutions in every sector.

The habit of giving back is found throughout our alumni community. Alumni regularly volunteer in their own communities and with Loran, helping us select and interview each new class of scholars and stepping up as mentors to support them on their journeys. They also ensure the Foundation's success by financially reinvesting in our mission each year. Our annual alumni campaign is a significant contribution to the Foundation and an important measure of how deeply committed alumni are to providing opportunities for future generations of scholars. This past year, 65% of alumni donated to the campaign raising a record \$231,357, and all gifts were generously matched dollar-for-dollar by the McCall MacBain Foundation as a contribution to our endowment.

Our network of 12 alumni hubs connects scholars locally and globally, offering valuable social, professional, and personal development opportunities for alumni of all ages. As Loran's alumni population grows, the hubs serve as a support system for past scholars as they navigate how to contribute their talents to Canada and the world.

> 96% of alumni have raised a cumulative total of more than \$2.59 million to the Foundation



A full-circle experience for Kyla Brophy ('06), as she pays it forward as a mentor to Bianca Matthews ('19).

Sara Abdessamie ('16), Mostafa Bondok ('18), and Jill Lamb ('14) had a happy bump-in when they attended the Canadian Federation of Medical Students conference in BC.



DEVELOPING CITIZENS OF IMPACT

Loran alumni are giving back to their communities and pushing boundaries in such fields as technology, the arts, finance, medicine, law, and science. Though their work spans a multitude of sectors and disciplines, alumni share and continue to be guided by Loran's core pillars of character, service, and leadership.

Alex Mitchell ('10) possesses over a decade of combined communications, public affairs, and economic development expertise. She holds an MBA from Simon Fraser University and a BA in Political Science from the University of British Columbia. Currently, Alex serves as CEO at the Abbotsford Chamber of Commerce, where she champions small business, economic development, and the potential of the Fraser Valley. In 2023, she was named a 30 Under 30 recipient by BC Business. Before joining the Chamber, Alex was an Account Director with Hill + Knowlton Strategies, where she provided leadership on crisis communications files, executed national media campaigns for some of the country's largest corporations, and delivered strategic counsel for executive leaders on media relations and corporate reputation. Alex seeks to empower the next generation of leaders to engage in civic life, service, and entrepreneurship. She remains closely connected to the Loran community, contributing as an assessor, forum presenter, and donor.





Raised in Winnipeg, MB and now residing in Saskatoon, SK, Dr. Ian Sunderland, MD, FRCSC ('98) is a specialist in cosmetic and reconstructive surgery and is the Division Head of Plastic Surgery for the University of Saskatchewan. He graduated from the Human Biology program at the University of Toronto's Trinity College, then obtained his medical degree from Washington University in St. Louis. Ian completed his residency in plastic surgery at the University of Washington in Seattle. He has received numerous awards and honours, been published in prominent plastic surgery journals, and presented at national and international meetings. Ian is actively involved with Loran, serving as a Board member, selections volunteer, alumni hub coordinator, and was previously chair of the alumni campaign. As a Catalyst Donor, he inspires fellow alumni to reinvest in Loran to support future generations.



Eloise Tan ('00) brings 15 years of experience conducting interdisciplinary research and designing public policy informed by an anti-oppression lens to her role as Interim VP Diversity, Equity and Inclusion at the Canadian Blood Services. In her previous position with Employment and Social Development Canada (ESDC), Eloise led teams at the Future Skills Office and the Innovation Lab. and was elected to the Visible Minority Executive where she translated the needs of 5,000+ racialized employees into strategic DEI interventions. She has been a guest on CBC's The Current and Metro Morning, briefed the UN Commission on the Right to Education in Canada, and lectured at numerous universities worldwide. She holds a BA in International Development from York University and a PhD in Education from McGill University. Eloise currently serves on the board for the Jane/Finch Centre and gives back to Loran, contributing to the development of Loran's first Equity, Diversity, Inclusion and Anti-Racism Framework and Action plan, and as a fourth-year transition volunteer, forum presenter, assessor, and donor.

Wojciech Gryc ('04) is an AI researcher, data scientist, investor, and entrepreneur, Currently CEO of Phase AI, which provides strategic consulting services to companies building data science and machine learning functions, he began his career at IBM Research and went on to build Al-driven products at McKinsey, the University of Toronto, and Oxford University. As an angel investor and advisor, Wojciech works with startups to launch new products, data strategies, and digital transformations that will change the way people work and live, such as autonomous crop-dusting fleets, disruptive natural cemeteries, and democratized hedge funds. He holds an Honors BSc in Applied Math & International Development Studies from U of T and MSc degrees in Mathematical Modeling and Social Science of the Internet from Oxford, where he studied as a Rhodes Scholar. An engaged Loran alumnus, Wojciech's many roles with the Foundation include Connexion panellist, #risksforgood author, fourthyear transition coach, administrator & assessor, alumni campaign volunteer, and donor.





With a degree in International Development & Globalization from the University of Ottawa and a Master's in Philanthropy and Nonprofit Leadership from Carleton University. Brigette DePape ('07) has spent more than ten years in the nonprofit sector in pursuit of advancing equity and climate solutions. She was named a 2021 Young Impact Leader by Future of Good for helping to develop a youth-led Truth and Reconciliation program and a COVID-19 granting program at The Winnipeg Foundation. As a Social Innovation Fellow at Carleton, she researched sustainable and impact investing foundations to accelerate climate solutions in Canada. Brigette was the Manager of Grants and Contributions at Indigenous Clean Energy, and is currently the Project Manager, Climate Planner with Narratives Inc. in Winnipeg, MB where she is passionate about equity and inclusion in climate solutions. She donates to Loran and has volunteered with the Foundation as a grad ceremony presenter and assessor.

IDENTIFYING EXCEPTIONAL OVERALL PROMISE

We believe that a young person's character is a better indicator of potential than standard academic measures. Our comprehensive selection process includes a written assessment, as well as individual and panel interviews with a diverse group of community-engaged Loran volunteers. This process allows ample opportunity for self-reflection and authentic conversation.

To find these young people, we enlist the help of guidance counsellors and teachers at approximately 3,500 high schools and CEGEPs, as well as youth organizations, across the country. They support and encourage candidates who demonstrate strength of character, commitment to service in the community, and leadership potential.



SELECTIONS REFLECTIONS

"The selection interviews were a self-reflection opportunity for me. That was when I realized how far I had come and the impact of my contributions so far—and yet, how much more I could still do for my community."

- Mahdi Azarmi ('22)

RÉFLEXIONS SUR LES SÉLECTIONS

« Les entrevues de demi-finales m'ont permis de faire une grande réflexion sur mes implications sociales. Elles ont été un vecteur de changement dans ma stratégie pour aider ma communauté. Chaque interview, chaque conversation, ont laissés leurs marques, et m'ont fait grandir en tant que leader. »





This year, over 450 Loran volunteers rose to the challenge of identifying students' untapped promise: reviewing more than 4,700 applications, getting to know hundreds of youth across the country, and creating meaningful interview experiences for them. As a way to further uncover applicants' potential, this year we incorporated a video submission component for the shortlisted candidates before inviting 266 of them to semi-finals. Our virtual semi-final selections was executed with the support of "Zoom operator" Faris Mecklai ('17).

After a two-year hiatus, we were thrilled to return to in-person National Selections, generously hosted by our National Presenting Partner, BMO. Ninety finalists from communities spanning Deer Lake, NL, to Igaluit, NU, to Duncan, BC, joined first- and fourth-year Loran Scholars in Toronto at the BMO Institute for Learning for a weekend of connection and inspiration. After having not been able to gather for so long, the energy of all attendees was high, and each left with a renewed sense of hope and motivation to continue the meaningful work they are pursuing.

ASSESSORS SPENT

REVIEWING

APPLICATIONS

VIDEO ASSESSORS

REVIEWING

SUBMISSIONS

SELECTIONS VOLUNTEERS SDENT

HOURS ON ZOOM

WITH CANDIDATES

OUT OF 1,00

6 LOGGING IN FROM

CANDIDATES

CANADIAN COMMUNITIES

STUDENTS RECEIVED PROVINCIAL/TERRITORIAL

STUDENTS RECEIVED LORAN FINALIST

STUDENTS JOINED THE 2023 COHORT OF LORAN SCHOLARS

EMPOWERING THE NEWEST LORAN SCHOLARS

The generosity of our community of supporters enables us to find, equip, and empower the young people who will lead the way to a brighter future for us all. In addition to the funds raised from annual donors, we are grateful to the donors below who have shown their invested belief in Loran's mission by underwriting one or more students in the class of 2023.

James Appleyard & Tamara Rebanks (2)

The Ralph M. Barford Foundation (4)

BlackNorth Initiative (1)

BMO (3)

The John Dobson Foundation (2)

The William and Nona Heaslip Foundation (1)

McCall MacBain Foundation (8)

The Bruce H. Mitchell Foundation (1)

Hilary Pearson & Michael Sabia (1)

Raffi Jewellers ('97) (1)

R. Howard Webster Foundation (1)

Susan Scace (1)

Anonymous (4)

*the number in brackets represents the number of 2023 Loran Scholars supported

In honour of our founder's milestone 90th birthday, Loran alumni, longtime champions of the Foundation, and friends of Bob's collectively contributed toward underwriting a 2023 scholar in his name.

Esha Bhandari ('01)

David Bobyn ('15)

Jérémy Boulanger-Bonnelly ('11)

Amy Cervenan ('99)

Alexandra Conliffe ('99) matched by

McCall MacBain Foundation

Andra Takacs & Bryan Davies

Dr. Kiet Mieu Do ('02)

Erin Eacott ('93)

Lvnden Evers ('12)

Brian Gardner ('93)

Lexington Park Real Estate Capital Inc. ('95)

Julie Gibson ('95)

Douglas & Ruth Grant

Franca Gucciardi ('90) matched by

McCall MacBain Foundation

Heather Holland ('98)

Michael Kogon ('95)

Courtney Ch'ng Lancaster ('04)

Emma Lyndon ('98)

Rod & Robin MacLennan

David-Martin Milot ('07)

Meghan Moore ('98)

Dr. Laura O'Connor ('99)

Gail Prasad ('98)

Brandi Read ('98)

Susan Scace

Mark Schaan ('97)

Lionel & Carol Schipper

Lyle ('96) and Katie Schwartz & family

matched by Goldman Sachs & Co.

Heather Spratt

Warren Tranquada ('92)

Adrianna Vanos ('17)

THE CLASS OF 2023



Sam Appleton

T.A. Blakelock High School, Oakville, ON



Banin Arjmand

Nutana Collegiate, Saskatoon, SK



Olivier Arsenault

École Marie-Esther, Shippagan, NB



Ridhwanlai Badmos Windsor Park Collegiate, Winnipeg, MB

Cadena Brazeau Strathclair Community School, Keeseekoowenin First Nation, MB



Kaitlyn Breon

Elwood High School, Deer Lake, NL



Ellen Brisley Cameron Heights Collegiate Institute, Waterloo, ON

Chloe Carruthers Georgetown District High School, Georgetown, ON



Brynna Coogan Cowichan Secondary School, Duncan, BC



Mariana Cueto Mendoza

Dawson College, Montréal, QC



Gracie Diabo

John Abbott College, Kahnawake, QC



Marème Diongue

École Ronald-Marion, Toronto, ON



Danya Elkhidir Victoria High School, Victoria, BC

Tumi Fabiyi

Dr. E.P. Scarlett High School, Calgary, AB



Anastasia Hamici

École secondaire Étienne-Brûlé, Scarborough, ON



Graeme Hanks

South Kamloops Secondary School, Kamloops, BC



Alex Hawkins

Rothesay High School, Rothesay, NB



Collège André-Grasset, Montréal, QC



Braydon Hunter Riverview High School, Sydney, NS



Old Scona Academic High School, Edmonton, AB

Sarah Jeanveaux Collège Universel (Campus Gatineau), Gatineau, QC



Joesh Khunkhun St. George's School, Vancouver, BC



Jacob Kranjac

Bishop Reding Catholic Secondary School, Milton, ON



Rosalie Lavoie

Gerardo Mejia H J. Cambie Secondary School, Richmond, BC



Vanessa Memeh

Cathedral High School, Hamilton, ON

Cégep de Lévis-Lauzon, Lévis, QC



Max Pittman Corner Brook Regional High School, Corner Brook, NL

Lilv Renaud G.W. Graham Secondary School, Chilliwack, BC



Muhaddisa Sarwari

Fraser Heights Secondary School, Surrey, BC



Neila Selouani

École Marie-Esther, Shippagan, NB



Shreya Shah Ana Theriault

University of Toronto Schools, Toronto, ON



École secondaire catholique Béatrice-Desloges,

Fredericton Christian Academy, Fredericton, NB



Akutaq Williamson Bathory Inuksuk High School, Iqaluit, NU





Steven Yang

Winston Churchill High School, Lethbridge, AB

UNIVERSITY PARTNERS ACROSS CANADA

Our consortium of university partners has been the bedrock of our mission since we were founded 34 years ago. These Canadian universities welcome Loran Scholars on campuses across Canada, providing them with the choice of and access to the country's best academic programs.

Year after year, our 25 university partners provide an annual tuition waiver of up to \$10,000 for each student, matching the stipends funded by our donors. In 2022/23, this investment totalled \$1,093,037. We are sincerely grateful to our partners for supporting Loran Scholars throughout their undergraduate studies and signalling their trust in our selection process.

Atlantic Canada

Dalhousie University Memorial University Mount Allison University University of King's College University of New Brunswick

Québec

McGill University Université Laval Université de Montréal Université de Sherbrooke

Ontario

McMaster University Queen's University Toronto Metropolitan University University of Guelph University of Ottawa University of Toronto University of Waterloo Western University

Prairies

University of Alberta University of Calgary University of Manitoba University of Saskatchewan

British Columbia

Simon Fraser University University of British Columbia University of Victoria

\$1,093,037 in tuition waivers granted by our partners in 2022/23.

We thank the following university representatives for the care they take in supporting Loran Scholars:

York University

Teresa Alm Marie-Andrée Bégin Dwayne Benjamin Manoj Bhakthan Jennifer Browne Judy Casey Benoit Chaloux Cate Dewey Rick Ezekiel

Salomé Janse van Rensburg

Andrew Johnson Jane Lastra John Lennox Pierre Lessard Christiane Major Valérie Massé

Bob Gibson

Jen McMillen Katie Merwin Dale Mullings Jennifer Newcombe Lori Nolt

Carolyn Parsons Elizabeth Perez Cara Piperni Chris Read Samantha Reid Guvlaine Renaud

Byron Sheldrick Terry Stover Verity Turpin

Sean Van Koughnett

Donna Wall Sarah Wolgemuth



cMaster scholars meeting up in between class

CONNECTING ON CANADIAN CAMPUSES

143 Loran Scholars are currently attending 21 partner universities as far-reaching as the University of Victoria in British Columbia and Memorial University in Newfoundland & Labrador. Though they are spread across the country, scholars are able to tap into a national network of peers and build meaningful relationships on and off campus in their own university communities.

"Having fellow scholars on campus to collaborate with is invaluable. in the sense that they provide unconditional support, advice, and a shoulder to lean on whenever it's needed. I connect with other scholars at Western by regularly checking in with them and catching up on the motivational work they are always getting into."

- Megan Matlock ('21)



UBC scholars enjoying their on-campus beach



Queen's scholars gathered for a university reception

Loran Mentors make a difference

Marie-Eve Sylvestre, S.J.D., Ad.E. Dean and Full Professor, Faculty of Law, Civil Law Section **University of Ottawa** Ottawa, ON

Marie-Eve Sylvestre, once a Frank Knox Memorial Fellow at Harvard University, understands the value of being supported by organizations like Loran which allow students to focus on how they can best contribute their talents to the world.

She was first introduced to the Loran Scholars Foundation in 2019 after becoming Dean of the Faculty of Law at the University of Ottawa, where she attended a welcome reception for Loran Scholars enrolled in the Law program - one of whom was Iulia Anescu ('19). Marie-Eve was impressed with the Loran Program and the Foundation's commitment to selecting exceptional students and investing in their potential. She knew immediately that she wanted to be more involved with the Loran community, eventually becoming Iulia's mentor.

"Being a mentor is not only personally rewarding but also an opportunity to contribute to the development of future leaders by playing a small part in their success," says Marie-Eve. She believes it is particularly important for young women to have female role models whom they can look to for inspiration, guidance and advice, a sounding board, and introductions to new networks. In her experience, having a mentor who has faced similar challenges and triumphs can make a significant difference in the trajectory of one's life.

Marie-Eve highly encourages anyone considering becoming a Loran mentor to take the leap. "I have had the privilege of watching a remarkable young woman, Iulia, grow and thrive over the course of four years of undergraduate studies," shares Marie-Eve. "It has been an experience filled with pride, joy, and profound moments and I look forward to seeing Iulia's impact on the world."

- 599 business and community leaders engaged as mentors since 1996
- 141 current mentors across Canada
- 1.112 mentor hours volunteered annually

Loran mentors are people who embody the values of Loran and encourage our scholars to do the same. They are businesspeople, community leaders. and experts in their fields, and they commit to sharing their experiences and networks with the scholars over their four undergraduate years. Since 1996, our one-on-one mentorship program has involved 599 mentors representing a breadth of professional and volunteer interests.

MENTORS FOR THE CLASS OF 2022

Shahad Al-Saggar, Strategic Manager of Community-Engaged Research, Office of Community Engagement, Hamilton, ON

Stephanie Austin, Director, Policy & Engagement at Treasury Board of Canada Secretariat, Ottawa, ON

André Blais, Emeritus Professor of Political Science, University of Montréal, Montréal, QC

Patrick Byrne, Project Manager, CityLab, Hamilton, ON

Goran Calic, Associate Professor, Strategic Management, McMaster University, Hamilton, ON

Roland Chiasson, Wildlife Biologist & Educator, Aster Group Environmental Co-op, Sackville, NB

Diane Dechief, Science Communications Specialist, Office of Science Education, McGill University, Montréal, QC

Annie-Claude Devriese, Managing Director, Notman House, Montréal, QC

Keddone Dias, Executive Director, LAMP Community Health Centre, Toronto, ON

Kim Echlin, Novelist, Translator, Editor, and Creative Writing Instructor, University of Toronto for Continuing Studies, Toronto, ON

Pearl Eliadis, Human Rights Lawyer, Pearl Eliadis Law Office, Montréal, QC

Colleen Fitzpatrick, Executive Director, Rotary Centre for the Arts Kelowna, Kelowna, BC

Kate Flynn, Manager of Campus Sustainability, Mohawk College, Hamilton, ON

Patrick Gatien, Vice President Sales, Crowd Content, Vancouver, BC

Sunita Gupta, Partner, I2C Consulting, Kingston, ON

David Helliwell, Co-Founder & CEO, Thrive Health, Vancouver, BC

Marie Houzeau, Directrice générale, GRIS Montréal, Montréal, QC

Eunjin Kim, Manager, Edmonton Mennonite Centre for Newcomers, Edmonton, AB

lain Klugman, Partner, NorthGuide, Waterloo, ON

Kathryn Lennon ('06), Co-Founder & Co-Editor, Hungry Zone, Edmonton, AB

Karen Linseman, Director of Operations, Innovation Factory, Ancaster, ON

Margaret Magdesian, Vice President, Society of Toxicology, Founder & President, Ananda,

Anne-Marie Morel, Project Director and Senior Advisor, Association pour la Santé Publique du Québec. Montréal QC

Kanitha Nhek, Director of Outreach & Partnerships, DisAbled Women's Network of Canada, Montréal, QC

Shahzia Noorally, Co-Founder & Co-Host, Colour Gap Podcast, Calgary, AB

Adrienne Piggott, Procurement Services & Chair, Subcommittee on Racialized and Ethnic Persons. McGill University, Montréal, QC

Scott Runté, CEO & Entrepreneur in Residence, Launch Lab, Kingston, ON

Paula Sheppard Thibeau, Executive Director, Corner Brook Status of Women Council, Corner Brook, NL

Lacricia Turner, Director, Recreation and Leisure Services, City of Kingston, Kingston, ON

Tomas Van Stee, Founder and CEO, EnPowered, Kitchener, ON

Shelly Shannon-Vanstone, Founder, President & CEO, Profound Impact Corporation, Milton, ON

Kate Whalen, Senior Manager, Academic Sustainability Programs, McMaster University, Hamilton, ON

Mike Wilson, Senior Relationship Manager, BMO Commercial Bank, Kingston, ON

Bruce M. Wright, Loran Board Director, Volunteer leader, and Retired Lawyer, Vancouver, BC

Svetlana Yanushkevich, Associate Dean, Equity, Diversity & Inclusion, Schulich School of Engineering, University of Calgary, Calgary, AB

EXPERIENTIAL SUMMER LEARNING IN THREE SECTORS



For Loran Scholars, academic breaks represent opportunities for some of the most synergistic and transformational learning experiences of their university careers. Assisted by our extensive network and up to \$14,000 in funding, students enrich their studies by building practical skills and experience in the professional world to which they will one day contribute. However, the Loran tri-sectoral summer program offers scholars much more than the work experience gained from traditional internships.

Whether spent in Canada or abroad, Loran summers are designed to provide scholars with greater breadth and understanding of the interactions and intersections between three major economic sectors, and the role each plays within the local, national, and global community. During public policy summers, scholars witness and participate in the process of policy creation. For enterprise summers, they contribute to the mission and goals of a for-profit environment. Rounding out the trifecta, scholars gain grassroots service experience in community development summers as part of a non-profit organization.

For Gurnoor Minhas, a 2019 BMO Capital Markets Loran Scholar from Brantford, Ontario, finding herself in a new community was once unnerving, but through her time in the Loran program she has learned to embrace the unknown. "Loran has really supported my ability to travel to new places and equipped me with the skills that I need to positively transition into these new communities," shares Gurnoor.

In 2020, during her first week working remotely as a Research and Strategy Intern with Calgary Economic Development for her Policy Summer, Gurnoor recalls receiving invaluable advice from a colleague: "I would get out of that summer internship experience exactly what I put into it." She took that wisdom to heart and found that her positive attitude and eagerness to learn was always met with equal, if not more, enthusiasm from everyone that she worked with. Gurnoor focused her research on Calgary's emerging sectors—financial technology, cyber

security and life sciences—and looked at how the city could support the growth of those industries by examining existing policies and frameworks and how they're helpful or harmful to the health of that ecosystem. Her final report projected the economic landscape of Calgary over the next two to three decades.

The following summer, Gurnoor utilized the Loran network to source a position with LEAP Pecaut Centre for Social Impact as a Portfolio Intern in Toronto, ON, where she helped NGOs acquire support from both the private and public sectors. "It was wonderful to find a Community Development job that helped me gain the same skills I'd need should I pursue a more traditional finance job down the road, and which allowed me to explore both the public and private sectors and how the two intersect," says Gurnoor. "It naturally built on the skills and knowledge I had developed the previous summer."



While majoring in Commerce with a specialization in Finance during her third year of studies at the University of British Columbia, Gurnoor was uncertain about her specific career path. Having sought guidance from upper-year scholars, Loran staff, and her mentor, she decided to explore investment banking for her Enterprise summer. After a more traditional recruitment process, Gurnoor joined the boutique investment bank Moelis + Company as a Summer Analyst in their Los Angeles office, completing work within the entertainment, media, sports, and communication



spaces. "Not only were the skills from my first two summer work placements transferable," she explains, "but I was also able to gain concrete experience within finance and further develop my technical skills, while working with companies, individuals, and industries that I found fascinating."

"The combined learnings from my three unique Loran work experiences will set me apart from other candidates for future opportunities," reflects Gurnoor about her tri-secotral experience. "Additionally, my summers undoubtedly gave me stronger insight into diverse cultures and communities, but perhaps my greatest takeaway was a better understanding of my own identity-my strengths, interests, and capacity for growth."

DYNAMIC WORK OPPORTUNITIES

2022 LORAN SUMMERS

SCHOLARS WORKED AT

ORGANIZATIONS, IN

COUNTRIES, ACROSS

CONTINENTS

ENTERPRISE

Martin Tang ('21)

Digital Partnerships & Strategy Intern Bombardier, Montréal, QC

"Working for Bombardier opened my eyes to what it's like to work in the forprofit sector and understand my impact within large-scale companies. It was a great experience to learn about the industry and how to navigate and find opportunities in this foreign environment. After this summer, I realized I am most fulfilled when collaborating with others in cross-functional and agile teams. Working with others, bouncing ideas, and tackling problems collectively is something I cherished during my time at Bombardier. This summer has transformed my outlook on the community and the type of service I want to provide. I am ecstatic to continue pushing myself to meet new people, listen to their stories, and approach these opportunities with trust and openness."

PUBLIC POLICY

Vincent Wong ('21), Research Assistant Institute for Circumpolar Health Research, Yellowknife, NT

"As a Research Assistant with the Institute for Circumpolar Health Research, my project was to identify gaps in the healthcare system, according to Yellowknife's Inuit community. From conversations with community members, I learned about their frustrations around healthcare access, ill-prepared health providers in rural nursing stations, health disparities amongst Inuit populations, and culturally unsafe care from doctors. It was inspiring to see healthcare providers, clinicians, public health researchers, and administrators (among others) beginning to advocate for this community—a dialogue that is helping to inform policy changes and systemic advances that will bring about improvements to health equity and cultural integrity of Indigenous Peoples. My summer placement taught me about the complex history of Canada, health law and governance in circumpolar regions. and Indigenous ways of life. All of these lessons are essential to the type of career I hope to pursue and will stay with me for the rest of my life."

COMMUNITY DEVELOPMENT

Penelope Fernandez-Busto ('21), Protection Intern United Nations High Commissioner for Refugees, Geneva, Switzerland

"My work with the United Nations High Commissioner for Refugees was an eye-opening experience. It challenged my perception of the organization and the idea of community development as purely "field" work. Through remote communications, I worked actively with local Mayan communities and constantly interacted with my team and displaced individuals, while working on research mandates relating to those interactions and preparing casework. I am thankful for the opportunity to catch a glimpse into human rights. I hope to continue exploring different facets of this new field and to seek diverse experiences in other legal domains."



41% of total

volunteers are

Loran alumni

Loran **Volunteers** make a difference

Patti Pon **President & CEO, Calgary Arts Development** Calgary, AB

Patti Pon's involvement with Loran started five years ago when a friend and Loran volunteer recommended her as a regional interviewer. "When the opportunity presented itself, I eagerly seized it," recalls Patti. "Being an interviewer is an opportunity to connect with inspiring young people who are taking meaningful risks within their communities. They remind you that the future is full of possibilities."

As the President & CEO of Calgary Arts Development, Patti is no stranger to creativity and believes it is an essential aspect of leadership. She often looks for that "outside the box" thinking when interviewing applicants. "When you encourage young people to practice creativity at a young age and continue that creative thinking - that's how we're going to have more innovative communities," says Patti. "That creativity is what is needed for our future leaders."

For Patti, interviewing on behalf of Loran is also an opportunity to connect with fascinating business and community leaders across different fields in a truly expansive and inspiring way. "No matter our backgrounds, our pursuits, or our politics, we all come together to help find future leaders who also see difference and inclusion as society's greatest strengths." She emphasizes that engaging interviewers and assessors who reflect the same diversity as the applicants allows for a more equitable selections process, wherein a breadth of lived and learned experiences are understood and appreciated. "We have amazing young people among us who come from all kinds of backgrounds, who are making a difference and will continue to make a difference," states Patti. "And how wonderful it is that a program like Loran is there to aggregate, identify, and elevate those individuals."

We are grateful for the hundreds of people who dedicate their time and talents to finding high-potential students and helping them reach their potential. Our network of volunteers assess and interview candidates. support scholars as mentors and serve on our board. These volunteers come from a variety of careers, backgrounds, and locations, and model the very values we look for in Loran Scholars.

For their generosity and service, we thank and celebrate the 681 individuals who collectively gave over 10,200 hours of their time in 2022/23. Their belief in our mission makes it possible for us to invest each year in young Canadians who demonstrate the potential to become leaders of integrity.

Every effort is made to ensure the accuracy of this report. If, however, we have made any errors or omitted a name, please accept our sincere apologies and contact info@loranscholar.ca for corrections.

Alia Abaya Thomas Bastien Vincent-Luc Brouillard Sara Abdessamie ('16) Connor Bays ('08) Lyndsey Brown Neil Abraham Cynthia Beach Madeleine Brown ('11) Charles Achampong Jérémie Bédard ('17) Daniel Brown ('15) Michael Aherne Teresa Bennett Deborah Brown Sharon Airhart Rebecca Best ('98) Robin Browne Shahad Al-Saggar Bridget Beswick-Escanlar ('99) Lyse Brunet Ainsley Alexander ('03) Esha Bhandari ('01) Chris Buddle Mikie Allan ('13) Nitishkumar Bhatt ('16) Erika Burger ('91) Daniel Anckle Ev Bilske ('12) Jonathan Burke Jamie Anderson, CM Pierre-Luc Bisaillon Kelly Burnett Caroline Andrieux André Blais Sarah Burns ('11) Connor Anear ('12) Calee Blanchard ('98) Marion Burnyeat Mark Angelo ('99) David Bobyn ('15) Patrick Byrne François Cadieux ('05) Scott Angus Jill Bodkin

James Appleyard Leah Boody Tannya Cai

Rishita Apsani ('11) Éric Boucher ('14) Milton Calderon Donefer ('15)

Nadia Askar Galen Boulanger ('15) Goran Calic Ted Aubut Jérémy Boulanger-Bonnelly ('11) Kelsey Cameron ('98) Stephanie Austin Rayene Bouzitoun ('18) Danika Campbell ('08) Christina Campisi ('99) Bilal Ayyache ('16) Elizabeth Bowering Bineta Ba Marg Bowman Ray Cantwell ('98)

Alexandra Baillie Allie Carew ('11) Kate Boyle Kim Baird Nicole Bradbury Derek Carlisle Tamara Baldwin Louise Bradley Brent Carson ('99) David Ball Brianna Caryll Valihora ('91)

> Samuel Breau ('05) Heather Caul

Sarah-Jo Briand ('07) Simone Cavanaugh ('13)

Patricia Barford Mann Alan Broadbent, CM Joanne Cave ('09) Jesse Barké Tim Brodhead Amy Cervenan ('99) Stéphanie Barker Stephen Brophy ('10) Louise Chagnon-Bucheit

Amelie Barras Kyla Brophy ('06) Benoit Chaloux

Gurpreet Brar ('00)

Joanne Banh ('15)

Mohammed Baobaid

VOLUNTEERS continu	ued	Tom Ferries	Amanda Hackett	Nicole Ives	Sammy Lau ('10)	Kim Martin	Sandy Mowat
		Marta Filipski ('02)	Tareq Hadhad	Devon Jackson ('11)	Éric Lauzon	Hannah Martin ('15)	Sebastian Muermann ('13)
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Daniela Corsetti ('10)	Martin Dumas	Naomi Gichungu	Emily Hodgson ('12)	Marilyn Kogon	Naomi Loeb	John Milkovich ('18)	Nick Oddson
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Glen Coulthard	Juliette Dupre ('09)	Bryan Gilvesy	Gordon Holley	Lauryn Kronick	Brian Lowes	David-Martin Milot ('07)	Linda Oland
Sophie Courtois	Danya Dziedzic ('09)	Parnika Godkhindi ('17)	Anthony Hope ('15)	Lucas Kruitwagen ('07)	Sophia Lu ('07)	Harley Mintz	Jemi Onyejiaka
Brian Cowan	Erin Eacott ('93)	Les Gombik	Marie Houzeau	Michaela Kuuskman ('07)	Yulanda Lui ('13)	Akanksha Mishra	Livia Ottisova ('03)
Sarah Cox	Maggie Easton ('17)	Eric Gombrich	Melissa Howatson	Claude Lacroix	Ramona Lumpkin	Maggie Mitchell	Maria Pacella
Barry Craig	Kim Echlin	Jonathan Goodman	Patricia Hrymack Lilley	Marc Laferriere	Peeha Luthra ('17)	Calvin Mitchell ('10)	Filip Papich
Donna Crawford	Hamoon Ekhtiari	Don Goodrow	Annie Hsu	Larry Lall	Marie-Hélène Lyonnais ('16)	Zahra Mohamed	Carol Parker
Blair Crawford ('17)	Bassem El Beltagy	Scott Graham	Stephen Huddart	Marie-Josée Lamothe	Mike MacInnes	Dan Mohamed	Meghan Payment ('13)
Melissa Creech	Pearl Eliadis	Danny Graham	Jena Hudson ('14)	Braden Lamoureux ('16)	Jim Mackey	Iman Mohamed	Jane Pegg ('06)
David Crombie	Paul Elsley	Catherine Graham	Michelle Hurtubise	Courtney Ching Lancaster	Clarke Mackey	Max Moloney ('16)	Yves Pelletier
Michael Currie ('05)	Fiona Emdin ('11)	J. Douglas Grant	Nazim Hussain ('01)	('04)	Alix MacLean ('03)	Erin Mooney	Nicole Peña
Cheyenne Currie	Jenna Englot ('10)	Loree Gray	Alex Ikejiani	Kendra Lane	Rod MacLennan, CM	Lindsay Moore ('06)	Shona Perry-Maidment
Taylor Lynn Curtis ('16)	Sarah Ens ('10)	Rose Greensides	Yaacov Iland ('97)	Pinky Langat ('08)	Marin MacLeod ('09)	Tori More ('07)	Ann Peters
Celeste Cuthbertson	Kristin Erickson ('01)	Patricia Grenier	Chi Iliya-Ndule	Pénélope Langlais-Oligny	Barbara MacPhail	Michael Moreau ('98)	Lauren Phillips ('99)
Kieran Cyphus ('17)	Lynden Evers ('12)	Franca Gucciardi ('90)	Yuna Im ('16)	(13)	Vivian Mak ('18)	Anne-Marie Morel	John H. Phillips
Nicole D'Alessandro	Kimberly Fairman	Kelsey Gunderson	Bella Ingabire	Hannah Lank ('15)	Yasmina Male ('16)	Miranda Morgan ('99)	Elvia Picco
Jenna D'Aurizio ('15)	Carson Falk ('10)	Peter Guo ('09)	Mathieu Isabel ('06)	Hyla LaPointe ('08)	Reg Manzer	Jeanie Morton ('02)	Adrienne Piggott
Michelle Dagnino ('98)	Myriam Faucher ('13)	Sunita Gupta	Nicole Israel ('99)	Paul Larocque	Helen Mar	Alexa Mouawad ('12)	Kenya-Jade Pinto
Line Daly	Maya Fernandez ('08)	Afzal Habib ('06)	Idil Issa	Charles Larson ('03)	Gordon Martell	Roslyn Mounsey	Cara Piperni

VOLUNTEERS continued

Rosemary Polegato

Teo Salgado

Nadia Salvaterra ('00)

lain Sander ('13) ELoise Tan ('00) Justine Wezenaar ('09) Patti Pon John Sanders François Tanguay-Renaud Kate Whalen Jav Potter ('02) David Sandomierski ('97) (98)Kim Wheaton Lotica Potvin Tarek Sardana Wesley Taylor ('09) Finley Wheeler ('17) Gail Prasad ('98) Susan Scace Mackenzie Taylor Nancy Whipp Allison Pritchard ('14) Mark Schaan ('97) Nick Taylor Laura White ('00) Christine Pu ('14) Emily Scheer Sara Tessier Aimée White Alicja Puchta Vicki Schmolka Alanna Thain Sandy Whitehouse Diana Quon Calder Schweitzer (15) Myriam Theriault Judy Whitford Deepak Ramachandran Leah Secord ('10) Joel Thibert ('00) Jackie Wild Wayne Rawcliffe Ted Sehl David Thomas Dawn Williams Brandi Read ('98) Kurankye Sekyi-Otu David Thompson Mike Wilson Tamara Rebanks Kevin Shahbazi ('07) Cecilia Thompson Kathleen Winningham Wendy Rebanks Irada Shamilova Laura Thomson ('04) Doug Winslow Wynn Rederburg ('16) Adam Shamoon Georgina Tomalty ('13) Javden Wlasichuk ('15) Colleen Reed Sherry Shannon-Vanstone Michael Toppings Marie-Hélène Wolfe Gisèle Regimbal Gaurav Sharma ('10) Philippe Tortell Peter Wong Salma Rehimini ('16) Rob Shea Warren Tranquada ('92) Sonny Wong Brady Reid Margaret Shepherd Yamie Tremblay Kaitlin Wong ('17) Cameron Revington ('11) Paula Sheppard Thibeau Genevieve Tremblay ('97) Susan Woodley Jeff Richardson Jessica Silver Eric Tripp Rick Wowchuk Jocelyn Richardson Parmin Singh Dhoot Silas Tsui ('16) Kirk Wright ('14) Braden Ricketts Anamiit Singh Sivia ('12) Jocelyne Turner Bruce M. Wright Brenda Ridgeley Beth Skuy Lacricia Turner Malvin Wright Brianne Riehl Ronald Slaght Andrea Unrau Sylvia Wu ('07) John Riley Margaret Slaght Steven Uster ('97) Kyle Wyatt Petra Rinas Rob Smith Bronwyn Vaisey ('16) Nigel Wyles Sonam Ringpa Cole Smith ('13) Nathan Valsangkar (12) Allison Wylie ('04) Nada Ristich Ford Smith ('17) Julie Van de Valk ('12) Stephen Xu ('14) Gael Robertson-Craig Rob Smith Tomas van Stee Rachel Yanchyshyn Laura Robinson Feodor Snagovsky ('09) Morgan Vanek ('03) Svetlana Yanushkevich Linda Rodrigues Frannie Sobcov ('15) Adrianna Vanos (17) Catherine Yi Meghan Rodrigues Natasha Soobramanie Sarah Veber ('14) Emily Yorke ('09) Kate Rogers Carly Sotas ('12) Merel Veldhuis Zachary Young ('10) Kristin Romeril Steve Sousa Manon Vennat Donna Young Rob Rongve Robert Sparrow ('07) Greg Veres William Young Nanette Rosarion Roberta A. Spinosa-Millman Cathy Verge Yara Younis Scott Runté Athavarn Srikantharajah Janet Vivian-Walsh Sayeh Yousefi ('16) ('16)Eddie Rutanga Christine Wadsworth ('06) Stacey Yue ('07) Anita Srinivasan Callista Rvan ('16) Daphne Wagner Colette Steer Ikram Zahi Paola Saad Evelyn Wainewright ('10) Katherine Stewart Hina Zaman ('98) Mariam Sabbah (18) Gary Warner Haley Zarazun ('08) Megan Stone ('06) J. Paul Sabourin Paul Wartman Erica Zarkovich ('98) Raine Storey ('13) Alexane Saint-Amant Bessie Wat Ringuette ('10) Bonnie Zhang ('15) Leah Stuart-Sheppard Beth Webster Zia Saleh ('10) Yin Ying Zhang ('05) Shauna Sullivan-Curley Martin Weigelin

Joy Weismiller

Mark Welsh

Carly Welham ('11)

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Kailea Switzer ('05)

Marie-Eve Sylvestre

Tanya Taggart-Hodge ('09)

Loran **Donors** make a difference



Future Launch

RBC has invested more than \$1.4M in Loran over 24 years, including underwriting the Scholars' Retreat since 2018. To date, close to 300 emerging leaders have benefited from RBC's support.

🉏 568 donors contributed a total of \$4.32M to Loran in 2023

III \$66M donated to the Foundation over 34 years

84% annual donor retention rate

Mark Beckles Vice President, Social Impact and Innovation at RBC

Mark Beckles, VP of Social Impact and Innovation at RBC, believes that the RBC Foundation has a responsibility to be an agent of positive change. "We have the privilege of investing upwards of \$160M into our communities each year, and that can do a lot of good," Mark explains. "That's why we're so proud to partner with organizations like Loran, which help us to respond to pressing social needs across the country and around the globe."

Under the RBC Future Launch portfolio, RBC Foundation supports Loran as part of its multifaceted efforts to better prepare young people for the future of work in Canada. "The beauty of the Loran Award," he shares, "is that it prioritizes more than pure academic achievement — it taps into the character and integrity of the young people it funds and equips them with leadership skills that will make them that much more productive as citizens in this country."

For Mark, Loran's unique value proposition is that receiving financial support is only the beginning for Loran Scholars. He notes that "the program comes with wraparound supports and a network of expert mentors, alumni, and peers that envelopes scholars into something bigger than themselves. In aggregate, they become part of a movement of changemakers committed to serving their communities and paying it forward." This phenomenon enables graduating Loran Scholars to transition into employment and leadership roles at an accelerated pace.

"By unlocking and amplifying the potential of Canada's future leaders, we can get the right people to the forefront driving change much faster and at scale," Mark states. "That is the long-term, immeasurable value of our shared investment. That's the Loran magic at work."

Diana Weir

Ian Sunderland ('98)

Sanasi Swatski ('12)

OUR PARTNERS INVESTING IN POTENTIAL

Loran donors sustain and strengthen our work. With deepest thanks, we recognize the many individuals, companies, and foundations whose gifts support our mission to invest in the potential of youth across the country. Thank you to all those listed below for the financial contributions made in our 2023 fiscal year.

A denotes a donor who also gave travel miles to mitigate travel costs.

Every effort is made to ensure the accuracy of this report. If, however, we have made any errors or omitted a name, please accept our sincere apologies and contact info@loranscholar.ca for corrections.

FOUNDERS' CIRCLE

\$10,000,000+



VISIONARIES' CIRCLE

\$1,000,000+

Anonymous

The Ralph M. Barford Foundation

Rebanks Family

\$500,000+







\$250,000+







INNOVATORS' CIRCLE

\$100,000+





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Sabia

Raffi Jewellers ('97)

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\$30,000

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Mark Schaan ('97)

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Ian Sunderland ('98)

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^M indicates a monthly donor.

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Corey Centen ('03)

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Liseanne Forand Kelsey Gunderson

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Alex Mazer ('97)™

Christina McLeod

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i ilip i apicii

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\$1,000 - 2,499 (continued)

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Danielle Chahine-Iny ('98)

Loretta Chang^M

Alison Chick ('01)

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Graham Fox (¹93)^M

Julie Gibson ('95)

Alexander Gillis ('16)

Afzal Habib ('06)

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Constance Holman ('09)

Steven Horner

Melissa Howatson Yaacov Iland ('97)M

Heather Kerr ('96)^M

Michael Laine

Sammy Lau ('10)MA

Alison Lee ('09)^M

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Katie Mattina ('09)

Amita Misir ('98)

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Justin Oake ('06)

Sunil Garg & Divya Pahwa ('09)

Brandi Read ('98)

Matthew Reynolds ('17)

Evan Short ('93) & Catriana McKie

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Joel Thibert ('00)^M

Martha Tory

Brianna Caryll Valihora

('91)M

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Christine Wadsworth ('06)

Peter Wong

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Aneil Jaswal ('07)

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Mimi Liu ('10)

Lillian Manea

Grace McKenzie ('11)^M

Jenna Newman ('95)^M

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Liam O'Brien ('18)

Konnie Peet

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Ann Peters

Allison Pritchard ('14)™

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Roxy Rae

Matthew Reid ('05)^M

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Hina Zaman ('98)

Terry Zhang ('14)

Tony (Hao Yu) Zhang ('12)

Yin Ying Zhang ('05)

SCHOLARS' CIRCLE (continued)

UP TO \$249

Sara Abdessamie ('16)	Samuel Breau ('05)	Kieran Cyphus ('17)
Charles Achampong	Kyla Brophy ('06)	Laura D'Angelo ('01)
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Dr. Amy Andrews-Alexander	Madeleine Brown (¹11) [™]	Elektra Dakogiannis ('18)
('96)	Ryan Brown ('19)	Sean Davidson ('14)
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Laura Anescu	Milton Calderon ('15)	Max Deschner ('09)
Andrew Antoniadis	Christina Campisi ('99)	Sheiry Dhillon ('08)
Rishita Apsani ('11)	Cam Carter ('17)	Dr. Kiet Mieu Do ('02)
Stephanie Arbez ('01)	Tara Cashen ('18)	Kelly Doctor ('99)
Nika Asgari ('18)	Amy Cervenan ('99)	Geneviève Doiron ('19)
Carolyn Bailey	Ariel Charney ('11) ^M	Rebecca Doole ('02)
Jesse Barke matched by	Karl Chastko ('12)	Laura Doyle Péan ('19)
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Benjamin Carr ('11)	Sunny Cheung ('06)	Francis Dubé ('01)™
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Chloe Batista ('15)	Taylor Christl ('00)	Alain Dupuis ('06)
Jérémie Bédard ('17)	Hugh Churchwell ('18)	Danya Dziedzic ('09)
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Rick Bhullar ('00)	Jonah Clifford ('10)	Conor Falvey ('06) [™]
Ev Bilske (¹12)™	Maurane Cloutier (¹12) [™]	Myriam Faucher ('13)
Ana Boskovic ('11)	Erica ('09) & Brian Commons	Adam Fearnall ('08) ^M
Éric Boucher ('14)	Bernard Coté	Emma Feltes ('04)
Galen Boulanger ('15)	Catherine Côté ('16)	Maya Fernandez ('08)
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Nevon Brake ('98)	Taylor Lynn Curtis ('16)	Danica Fisher ('98)

Michael Flood ('14)	Daniel Hertz ('08)	Jocelyn LeBlanc ('15)
Gwyneth Foster ('17)	Patrick Hickey ('15)	Danyka Leclair ('14)
Jes Francis ('17)	Tessa Hill ('19)	Kim Lefort ('19)
Allison Gacad ('16)	Emily Hilton ('12)	Brianne Lewis ('04)
Catherine Gagné ('08) [™]	Kelsey Hogan ('13)™	Grace Li ('06) ^M
Emelie Gagnon (16)	Hannah Holden ('09)	Lindsey Li ('10)
Dr. Lianne Gerber Finn ('00)	Jonathan Holmes ('07) ^M	Jamie Little ('19)
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Emilie Glockner ('96)	Anthony Hope ('15)	Joanne & David Lloyd in
Parnika Godkhindi ('17)	Everett Horner ('19) ^A	Memory of Fred Wright
Brendon Goodmurphy ('03)	Mathieu Isabel ('06)	Janine Lock ('17)
Caitlin Grady ('15)	Nicole Israel ('99)	Sarah Kristi Lone ('10) ^M
Spencer Graling ('17)	Devon Jackson ('11)	Iryna Luchak ('15)
Sarah Greene ('14)	Melinda Jacobs ('08)	Peeha Luthra ('17) ^M
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Adam Guthrie ('17)	Ta'Ziyah Jarrett ('19)	Lindsey MacDonald ('02)
Marylise Habiyambere ('18)	Nazampal Jaswal ('10)	Alix MacLean ('03)
Finn Hafting ('19)	llakkiyan Jeyakumar ('16)	Marin Macleod ('09) [™]
Callen Hageman ('14)	Braeden Jones ('10)	Andrea MacNeill ('99)
Danika Hammond ('13)	Dr. Jean-Philippe Julien ('01)	Esha Mahmood ('19)
Tommy Hana ('13)	Haley Kawaja (¹10) [™]	Vivian Mak (18)
Kailyn Hanke ('19)	Shannon King (¹11)™	Yasmina Male ('16)
Debjani Hannigan ('05)	Georgia Koep-Freifeld ('18)	Lily Malena-Morin ('18)
Alexander Harmsen ('10)	Bethany Kolisniak ('19)	Justina Marianayagam ('14)
Nick Harris ('18)	Amy-Lee Kouwenberg ('01)	Nyranne Martin ('97)
Allison Harrod ('17)	Lucas Kruitwagen ('07)	Bianca Matthews ('19)
Adam Hasham ('10)	Beth Kuijpers ('99)	Nicole Matthews
Noubahar Hasnain ('16)	Andrew Kushnir ('98)	Angela Mazza
Sara Hassani ('07)	Braden Lamoureux ('16)	Chedi Mbaga ('17)
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Tyler Heal ('09)	('04) ^M	Jessica McCuaig ('09)
Jesse Helmer ^M	Cole Langer ('19)	Turner McKay ('12)
Meghan Henry	Pénélope Langlais-Oligny ('13)	Meagan McLavish ('09) [™]
Emma Herrington ('10)	Hannah Lank ('15)	Faris Mecklai ('17)
	•	

SCHOLARS' CIRCLE (continued)

UP TO \$249 (continued)

Mesgna Mesgna ('19)	Léa Papillon ('18)	Jordan Sheriko ('03)
Elizabeth Miazga ('07)	Jonathan Paradis ('08)	Armon Shokravi ('18)
Kerri-Rae Millar ('01)	Dhruv Patel ('18)	Emily Simon ('19)
Heather Millar ('00)™	Madeleine Pawlowski ('11)	Elliot Sims ('04)
Sarah Millman ('14)	Meghan Payment ('13)	Michael Singh ('07)
Andrew Mills ('03)	Aimee Pelletier ('00)™	Anamjit Singh Sivia ('12)
Elise Min ('04)	Kate Pereira ('04)	Mariana Sklepowich ('01)™
Gurnoor Minhas ('19)	Lauren Phillips ('99)	John Ford Smith ('17)
Alex Mitchell ('10)	Tara Phillips ('96)™	Janet Smith ('95)
Max Moloney ('16)	Leon Picha ('19)	Cole Smith ('13) ^M
Paniz Moradi ('19)	Gail Prasad ('98)	Feodor Snagovsky ('09)
Miranda Morgan ('99)	Faelan Prentice ('14)	Carly Sotas ('12)
Samantha Morin ('18)	Lauren Prophet ('18)	Athavarn Srikantharajah
Leora Morris ('02)	Christine Pu ('14)	(16)
Kate Morrison ('12)	Maria Rauch ('06)	Aditi Sriram ('16)
Jeanie Morton ('02)	Nicole Nutall ('12)	Alexane St-Amant Ringuette (10)
Nicolas Nadeau ('02)	Vanessa Redditt ('03)	Emilie Stevens ('02)
Kendra Naidoo ('01)	Sila Rogan ('17)	Megan Stone ('06)
Eyob Naizghi	Chan-Min Roh ('19)	Raine Storey ('13)
Tanya Neumeyer ('01)	Callista Ryan ('16)	Michelle Strocen
Barbara Newbegin	Mariam Sabbah ('18)	Judy Suke ('01)
Tiffany O'Donnell ('02)	Mehera Salah ('19)	Kailea Switzer ('05) ^M
Peter O'Rielly ('09)	Zia Saleh ('10)	Tanya Taggart-Hodge ('09)™
Barbara O'Rielly ('02)	Supna Sandhu ('03)	Eloise Tan ('00)
Kaitlyn O'Shaughnessy ('08) David Sandomierski ('97)	François Tanguay-Renaud
Mischa Oak ('99)	Katie Sardinha ('06)	('98)
Linda Oland	Calder Schweitzer ('15)	Kai Cheng Thom ('09)
Livia Ottisova ('03)	Kevin Shahbazi ('07)	David Thompson
Mark Ouseley ('06)	Laila Shaheen ('19)	Taron Topham ('19)
Margaret Ovenell ('17)	Sam Sharp ('19)	Geneviève Tremblay ('97)
Natalie Pallisco ('18)	Marilyn Sheen ('19)	Silas Tsui ('16)

Chidi Umenwofor-Nweze	Janelle Weslowski ('17)	Shiqi Xu ('19)
('19)	Justine Wezenaar ('09) ^M	Sayeh Yousefi ('16)
Bronwyn Vaisey ('16)	Finley Wheeler ('17)	Tanner Zekonic ('15) ^M
Julie Van de Valk ('12)	Emma Willoughby ('19)	Bonnie Zhang ('15)
Morgan Vanek ('03)	Jayden Wlasichuk ('15)	Hui Wen Zheng ('17)
Adrianna Vanos ('17)	Christina Wong ('19)	Helen Zhou ('15)
Sarah Veber ('14)	Kaitlin Wong ('17)	Hayes Zirnhelt ('05)
David Vlemmix ('05) ^M	Samuel Wong ('90)	Amber Zirnhelt ('00)
Joshua Wales ('04)	Kirk Wright ('14)	, 2
Meena Waseem ('19)	Sylvia Wu ('07)	
Alexander Way ('04)		
Carly Welham ('11)	Allison Wylie ('04)	

TRAVEL DONATIONS

In addition to those indicated with A in the previous pages, the following individuals donated reward miles to mitigate travel costs.

Robert Astroff Carol Parker

Guy Burry Vicki Schmolka

Alice Chung Anonymous

Zhen L



ENDOWMENT GIVING (cumulative to 30 April 2023)

The Loran Scholars Foundation established an endowment fund in 2008 to provide our donors with a means of making an enduring gift in support of promising young Canadians. One of our long-term goals is to fund a proportion of our annual expenditures from income earned on invested capital. As an organization, we are committed to contributing to this endowment as well, from our net surplus, to invest in our future financial stability as a Foundation. The fund, holding \$15.9M as of April 30, 2023 is managed by Burgundy Asset Management and overseen by a volunteer committee struck by our board of directors.

CORNERSTONE SUPPORTERS - \$500,000+

Walter & Marilyn Booth

Lucas Skoczkowski ('92)

Ryan Family Fund

1:1 ALUMNI MATCHING DONOR

The Traub-Werner Fund

CORNERSTONE BENEFACTORS - \$100,000+

Bob Cluett

RBC Dominion Securities

Claude Généreux

CORNERSTONE DONORS - \$10,000+

Wayne & Isabel Fox Family Foundation

Franca Gucciardi ('90) matched by McCall MacBain Foundation

Lexington Park Real Estate Capital Inc. & George Georghiades ('95)

John & Maggie Mitchell

Hilary Pearson & Michael Sabia

Michele & Ryerson Symons

Quynh-Thuyen Tan ('92)



FINANCIALS

Loran has grown its asset base with a primary aim of ensuring that the Foundation has sufficient funds to meet its future obligations to all in-stream scholars and can continue to meet its goals to increase funding opportunities for exceptional students each year. To help achieve this, our investment funds are professionally managed in a balanced portfolio.

We encourage you to review our audited financial statements, available at www.loranscholar.ca. Below is summarized financial information for the year ended April 30, 2023.

Loran Scholars Foundation

Statement of Financial Position As at April 30, 2023

AS at April 30, 2023		
	2023	2022
ASSETS		
Current assets	\$ 6,466,956	\$ 6,772,512
Long-term assets	17,708,599	15,972,115
	24,175,555	22,744,627
LIABILITIES		
Current liabilities	2,638,395	3,205,018
Long-term liabilities	1,774,716	1,555,829
	4,413,111	4,760,847
NET ASSETS		
Externally restricted endowments	5,929,551	5,200,913
Internally restricted	10,004,332	9,215,373
Unrestricted	3,828,561	3,567,494
	19,762,444	17,983,780
	\$ 24,175,555	\$ 22,744,627

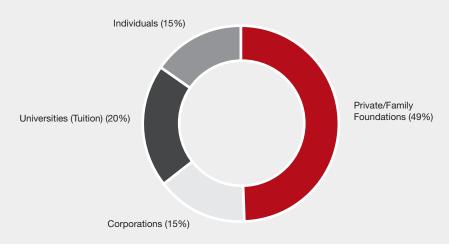
Loran Scholars Foundation

Statement of Operations - Loran Program Year Ended April 30, 2023

	2023	2022
Revenue		
Donations	\$ 4,316,061	\$ 4,307,682
Expenses		
Stipend grants	1,891,766	1,657,000
Enrichment program		
Summer	430,623	409,321
Mentorship and stewardship	270,130	299,551
Gatherings (retreat, conferences etc.)	643,010	340,783
Selections	790,368	563,850
Program expenses	4,025,897	3,270,505
General and administration	537,245	554,463
	4,563,142	3,824,968
Operating surplus	(\$ 247,081)	\$ 482,714
Investment income (loss)	\$ 1,281,397	(\$ 39,976)
Excess of revenue over expenses	\$ 1,034,316	\$ 442,738

INCOME

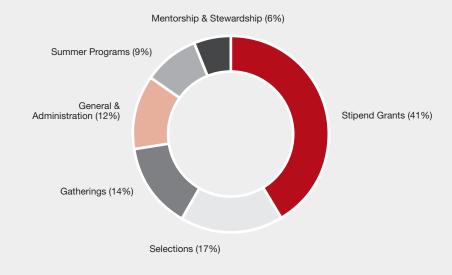
WITH TUITION — SEE NOTE, BELOW



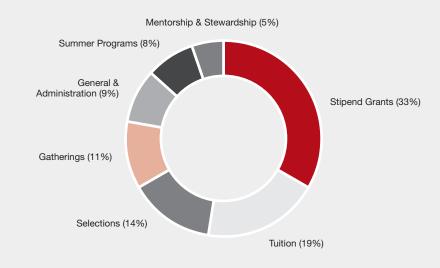
Note: Our partner universities offer a matching tuition waiver for Loran Scholars. Total cost of \$1,093,037 is based on data submitted by universities.

EXPENDITURES

WITHOUT TUITION



WITH TUITION — SEE NOTE, PREVIOUS PAGE



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Co-Founder & CEO, commonsku

Mike Johnston (Vice Chair)

President & CEO, REDspace

R. Jamie Anderson, CM (Past Chair)

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Bruce M. Wright

Volunteer leader and Retired Lawyer

Ex officio:

Vali Bennett (Secretary)

Vice-President and Corporate Secretary, Avana Capital Corporation

Meghan Moore (W. Garfield Weston Loran Scholar '98)

CEO. Loran Scholars Foundation

We would like to thank the following departing board members who completed their terms in 2023:

Jonathan Burke Claude Généreux Éric Lauzon **Brandon Nussey**

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Chief Investment Officer, President & Director, Freycinet Investments

Alan Broadbent, CM

Chairman & CEO, Avana Capital Corporation

Dr. Robert Cluett

Founder, Loran Scholars Foundation

The Hon. David Crombie, PC, OC

Former President and CEO, Canadian Urban Institute, Former Mayor of Toronto and Member of Parliament

Kim Echlin

Novelist, translator, editor, and teacher

J. Douglas Grant

Co-Founder and Chair, Sceptre Investment Counsel

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Rod MacLennan, CM

Owner, Tribune Holdings Ltd.

John H. Phillips

President & CEO, Klister Credit Corp.

Wendy Rebanks

Director, Weston Family Foundation

Susan Scace

President, The Henry White Kinnear Foundation

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Purdy Crawford (1931 - 2014)

Former CEO, Imasco Ltd.

Former Partner, Osler, Hoskin & Harcourt LLP

Grant L. Reuber, OC (1927 - 2018)

Former COO. Bank of Montreal Former Chair, Canadian Deposit Insurance Corporation

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Audit Committee Ken Broekaert (Chair)

Jonathan Burke Jon Hountalas Deepak Ramachandran Martha Tory Doug Winslow

Development Committee

Susan Scace (Chair) Louise Bucheit Marina Garabetian ('97) Beth Malcolm Nada Ristich

Bruce M. Wright

Governance and Nominations Committee

Mike Johnston (Chair) George Georghiades ('95) Jonathan Goodman Deepak Ramachandran

Investment Committee

Kelsev Gunderson (Chair) Claude Généreux George Georghiades ('95) Jennifer Pereira ('01) Melissa Howatson (ex-officio)

STAFF

The Foundation's CEO, Meghan Moore (416.646.2120 x 222, meghan.moore@loranscholar.ca) is a member of the class of 1998. She has been leading the Foundation since 2018. As of April 30, 2023, the staff team comprised 14 individuals, including four alumni, one of whom is the Cluett Fellow, Margaret Ovenell (15).



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Loran Scholars Foundation

42 Bell Manor Drive Etobicoke, ON M8Y 0A4 416.646.2120 | www.loranscholar.ca

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Charitable registration number: 855-132643-RR0001

We invite you to get involved with the Foundation and donate online at www.loranscholar.ca/donate