



2024 Annual Report



Celebrating 35 years of empowering
Canada's values-driven youth

Dear Friends,

With this annual report, we invite you to join us in celebrating Loran's 35 years of identifying and nurturing promising young people from across our richly diverse nation. There is no one way to be a Loran Scholar—a truth demonstrated by the myriad ways scholars and alumni make a difference along their varied paths. There is, however, one fundamental commonality that connects all Loran Scholars: **values-based leadership.**

Our values shape who we are, define our purpose, help us envision who we want to be in the world, and inspire action towards that goal. As Canada's only undergraduate award that puts character and commitment to service above all else when selecting promising candidates, what we are ultimately seeking are values-driven individuals. Young people who imagine a better future and are determined to contribute to making it a reality. Young people who possess the integrity to act in alignment with their core values.

Our founder, Bob Cluett, believed that Loran first needed to find students whose qualities of character made them eager to improve the lives of others, willing to push boundaries, and prepared to pursue their own unique paths. He hypothesized that if we then invested in them, providing a breadth of opportunities to explore, grow, and fully discover their potential, we would ultimately fortify Canada's leadership ecosystem and build a stronger, more values-based society. Thirty-five years later, our alumni community totals more than 600 leaders of integrity who are living proof of Bob's vision.

With our new strategic framework in place, we focused our energy in three key directions this year: identifying the best candidates, enabling their growth, and supporting them with a deep, rich, extended network. We are most proud of our efforts to ensure the Loran opportunity is on the radar of community-engaged youth in every corner of the country. We saw a **38%** increase in our geographic reach and a **15%** increase in the number of unique schools represented in our candidate pool for the 2023/24 application cycle. We also made significant improvements to the scholar experience, piloting a new Leadership Development coaching program to support their growth, and working to address the rising cost of post-secondary education by raising our living stipend and matching tuition waiver. As we look ahead, we are excited to convene the extended Loran alumni network for our quadrennial reunion, Connexion, in the fall of 2024.

In the following pages you will read stories of transformation and impact—trajectories that were shifted because of the steadfast support of our community of donors, volunteers, and partners. Thank you for giving our scholars the motivation and courage to lead in alignment with their values. And thank you for recognizing the value in our collective mission.

Mike Johnston, Chair

Meghan Moore ('98), CEO



35 years of investing in potential

For three and a half decades, Loran has invested in exceptional young people at a pivotal moment in their development, enabling their growth and connecting them with a network of other values-driven leaders to amplify their impact.

Together with our network of volunteers, donors, alumni, and university partners, we give Canada's future leaders a launchpad to unlock their potential, equipping and inspiring them to make positive change in their communities.





Mission

The Loran Scholars Foundation works to identify, support, and empower high-potential students in Canada who show strength of character and courage, display an ability to look beyond themselves and commit to service that improves the lives of others, and demonstrate intrinsic leadership potential.

Approach

- We execute a rigorous, nationwide selections process to identify the best candidates based on our unique criteria of character, service, and leadership.
- We enable scholar growth by providing a comprehensive leadership enrichment program that emphasizes personal challenge, exploration, and discovery.
- We support scholars with a diverse, extended network of Loran champions: alumni, volunteers, university

partners, and donors who affirm Loran's values, contribute their expertise and resources to the Foundation, and inspire scholars to:

- develop their sense of purpose
- strengthen their ability to think critically and set ambitious goals
- be curious and embrace unconventional paths
- grow by challenging their limits and exploring diverse experiences
- better understand the challenges and opportunities to create positive change
- expand their connections and capacity to collaborate.

Impact

For 35 years, we have identified, equipped, and empowered generations of values-driven individuals, cultivating a diverse community of leaders of integrity who make meaningful, lifelong contributions to their communities and build a better future.



“I’m extremely grateful for the support system Loran has given me. The peers in my cohort, the upper-year scholars at my university, my mentor, and Loran alumni all continually challenge me to develop my leadership skills and seek greater opportunities to serve my community. We are all so different, but we share a sense of purpose and drive to give back. The feeling of belonging that creates inspires me to keep pushing myself out of my comfort zone and grow as a future leader.”

Gracie Diabo

2023 Loran Scholar
Software Engineering Student
McGill University

Loran has invested over \$70M in more than 3,400 students since 1988.

This support catalyzes and amplifies young people’s growth and impact as Canada’s future leaders.

Loran Scholars benefit from:

- Financial support valued at more than \$100,000 over four years, including an annual living stipend, a matching tuition waiver from one of our 25 university partners to access the country’s best academic programs, and funding to pursue growth opportunities through the Summer Experiential Learning Program.
- A comprehensive, four-year leadership enrichment program offering skill and capacity building; experiential learning opportunities across the public policy, enterprise, and community development sectors; and immersive learning in Canada and abroad.
- An inspirational community of peers and mentors, providing one-on-one mentorship from a business or community leader; scholar gatherings and community building; and long-term membership in a diverse network of values-driven scholar and alumni peers.



Uncovering Extraordinary Leadership Potential

Loran knows that identifying promising young people with the power to create a brighter future means looking beyond grades and other conventional markers of success. Through our in-depth, nationwide selections process, we discover evidence of strength of character, a deep commitment to service, and sparks of exceptional leadership promise.

411 volunteers spent
7,876 hours reviewing
applications


resulting in
70

Provincial and Territorial
Award recipients


In 2023/24,
there were
5,219
applicants

from
1,167
unique
communities
across
Canada




where we
selected
54

Loran Finalist Award
recipients

and
90
Finalists moving on
to Nationals



and
36
Loran Scholars
committed to building
a better world.



Thank you to **BMO** for hosting Loran's National Selections weekend at the BMO ILF for close to two decades.

Empowering the Newest Loran Scholars

The generosity of our community of supporters enables us to find, equip, and empower the young people who will lead the way to a brighter future for us all. In addition to the funds raised from annual donors, we are grateful to the donors below who have shown their invested belief in Loran's mission by underwriting one or more students in the newest cohort.

Anonymous (4)	John and Nancy Kelleher Foundation (1)
The Azrieli Foundation (2)	The John Dobson Foundation (2)
BMO (1)	The Johnston Family Foundation (1)
BMO Equity Through Education (2)	McCall MacBain Foundation (8)
The Bruce H. Mitchell Foundation (1)	The Molson Foundation (2)
Career Essentials Inc. (1)	The Ralph M. Barford Foundation (4)
Crawford Family Foundation (1)	Susan Scace (1)
Catherine and Mark Graham (1)	Temerty Foundation (1)
Hewitt Foundation (1)	

The Class of 2024



Kubra Ashori
St. Michaels Adult Catholic Secondary School, Windsor, ON



Mishka Luce Caldwell-Pichette
Cégep de l'Abitibi-Témiscamingue, Rouyn-Noranda, QC



Blake Conod
École secondaire catholique, Marie-Rivier, Kingston, ON



Teerka Baskaran
Bayview Secondary School, Stouffville, ON



Émilie Charest
Cégep de Lévis, Issoudun, QC



Julien Côté
École Voyageur, Cold Lake, ON



Cianne Coutinho
Loyola Catholic Secondary School, Mississauga, ON



Hannah Daley
Citadel High School, Halifax, NS



Jakob DeGruchy
East Antigonish Education Centre / Academy, Havre Boucher, NS



Valérie GC Lalonde
École secondaire catholique de Plantagenet, St-Pascal Baylon, ON



Tristan Hall
Mount Elizabeth Middle-Secondary, Kitimat, BC



Mahrukh Hassan
Bedford Road Collegiate, Saskatoon, SK



Chloe Huang
Britannia Secondary School, Vancouver, BC



Lubna Ismail
Lord Beaverbrook High School, Calgary, AB



Shreya Jain
Maple Ridge Secondary School, Barrie, ON



Marie-Lou Latourre
Cégep Garneau, Québec, QC



Sarah Leshob
Collège André-Grasset, Montréal, QC



Sadie MacDonnell
Corner Brook Regional High School, Corner Brook, NL



Isaac MacLean
Three Oaks Senior High School, Summerside, PEI



Liam McKay-Argyriou
Marion M. Graham Collegiate, Saskatoon, SK



Olivia Mendes
Sentinel Secondary School, West Vancouver, BC



Aamna Mushtaq
Princess Margaret Secondary School, Surrey, BC



Mbarouk Nassor
Cégep de Saint-Laurent, Verdun, QC



Chloe Nguyen
Sir Winston Churchill Secondary, Vancouver, BC



Baljot Singh Rai
St. Paul's High School, Winnipeg, MB



Paolo Ramelli
Bishop Ryan Catholic Secondary School, Hamilton, ON



Sophie Robinson
Penticton Secondary School, Penticton, BC



Ashley Sabharwal
Clayton Heights Secondary, Surrey, BC



Aidan Sampson
St. Lewis Academy, St. Lewis, NL



Mark Seemann
Charlottetown Rural High School, New Glasgow, PEI



Sally Smith
École Sainte-Anne, Fredericton, NB



Anne-Èva Soucy
Cégep de Sainte-Foy, Lévis, QC



Billy Truong
Bernice MacNaughton High School, Moncton, NB



Aidan Webb
Avon View High School, Windsor, NS



Kira Young
Lester B. Pearson United World College of the Pacific, Yellowknife, NWT



Katie Yu
Inuksuk High School, Iqaluit, NU

A Journey of Growth and Development

Becoming a Loran Scholar launches high-potential young people on an inspiring, life-long journey to initiate positive change. More than a scholarship, it is a transformational opportunity to grow through challenging their limits and developing their ability to lead with integrity. The program's conclusion is merely the beginning of a new chapter: Loran alumni remain members of a community of values-driven peers committed to leaving the world better than they found it.

Alumni re-invest their talents to improve their communities, support current scholars as volunteers and mentors, and stay connected through a network of local and global hubs.

Four-Year Enrichment Program



These growth opportunities are made possible thanks to the generosity of a network of donors, volunteers, and university partners who support scholars throughout their journeys. We are especially grateful to **RBC Future Launch** for supporting our Annual Scholars' Retreat and the **Hewitt Foundation** for supporting the Leadership Development Coaching Program.





Our University Partners

The only partnership of its kind in Canada, our 25 university partners signal their belief in Loran by co-investing in our scholars. Through the provision of matching tuition waivers, every dollar donated to Loran is leveraged to unlock additional funds for students to study on Canadian campuses. Thanks to our university consortium, whose investment exceeded **\$1.04M** in 2023/24, Loran Scholars have access to the country's best academic programs and enjoy a connected and collaborative post-secondary community.

Atlantic Canada

Dalhousie University
Memorial University
Mount Allison University
University of King's College
University of New Brunswick

Québec

McGill University
Université Laval
Université de Montréal
Université de Sherbrooke

Ontario

McMaster University
Queen's University
Toronto Metropolitan University
University of Guelph
University of Ottawa
University of Toronto
University of Waterloo
Western University
York University

Prairies

University of Alberta
University of Calgary
University of Manitoba
University of Saskatchewan

British Columbia

Simon Fraser University
University of British Columbia
University of Victoria

142 scholars are attending 20 Canadian universities, pursuing 57 distinct academic programs.

Canada needs future leaders of integrity across all sectors and industries. That's why Loran Scholars are encouraged to pursue unconventional paths across a broad range of fields of study.



"Watching Loran Scholars on campus inspires such optimism. They were chosen by Loran because they have the potential to make a difference in the future, but they are already difference-makers. Every scholar who has come to King's has stood out for their fast emergence as a leader among their peers, and they have all left a mark on the university community."

William (Bill) Lahey

President & Vice-Chancellor, University of King's College



Experiential Learning

During academic breaks, Loran Scholars gain practical skills in the professional world to which they will one day contribute. The Summer Experiential Learning Program opportunities represent some of their most transformative Loran experiences.

Loran engages with an extensive network of employment partners, supporting scholars to find placements that will best leverage their talents and nurture their growth. In the summer of 2023, scholars worked at **79 organizations** in **11 countries** across **5 continents**. Whether spent in Canada or abroad, Loran summers provide scholars with greater breadth and understanding of the intersections between three major economic sectors and the role each plays within the local, national, and global community.



Maya Wei Yan Linsley ('20)
Newfoundland-Labrador Federation of Cooperatives, St. John's, NL

For my **community development** summer, I worked on policy research and knowledge mobilization for workplace diversity, equity, and inclusion at the Newfoundland-Labrador Federation of Cooperatives. I also supported their communications, social media, and community events. This internship wouldn't have been possible without funding for Loran's Summer Experiential Learning Program: not-for-profit organizations tend to have smaller budgets and fewer full-time employees, which can make hiring interns difficult.

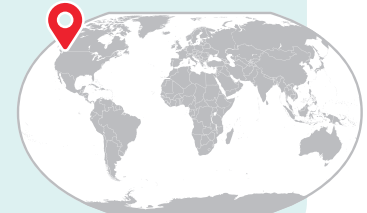
My position was self-directed, allowing me to practice taking charge of projects, even when I didn't necessarily have significant experience or expertise. Managing a wide variety of projects helped me better understand the transferability of the research skills I honed during my undergraduate degree. By having the freedom to challenge myself, I discovered a unique strength that will help me be a more effective leader: distilling and presenting complex information in ways "non-experts" can understand.



Tanisha Kadia ('21)
Tikit Health, Vancouver, BC

I spent my **enterprise** summer at Tikit Health, developing Digitally Empathetic™ software tools to help healthcare, education, and social services organizations better serve their communities. As it turns out, I love making software! Before this role, I had a different career path planned, but this experience helped me realize how passionate I am about using data and technology for social good.

When working in science or technology, it can be easy to lose track of the human aspect, but Tikit Health is a rare software company that puts people first. In addition to learning a new coding language, I gained invaluable experience co-building software tools with clients that will enable tangible improvements in people's lives. This first-hand experience balancing empathy with technology has equipped me to be a better and more compassionate leader in the future.



Amar Farkouh ('20)
Interdisciplinary Center for International Development in Health at the University of Sherbrooke, Beirut, Lebanon

During my **public policy** summer, I designed a project to enhance primary, sexual, reproductive, and mental health care at the Interdisciplinary Center for International Development in Health at the University of Sherbrooke. This experience exposed me to the world of humanitarian work and the pivotal roles international and non-governmental organizations play in advocating for human rights and fairness on a global scale. It also strengthened my ability to navigate complex health policy discussions while still being able to adapt strategies to local contexts.

By connecting me with an exceptional mentor who facilitated my journey and served as my supervisor throughout the project, Loran and the Summer Experiential Learning Program have been instrumental in shaping my future career path. Equipped with new leadership skills and insights, I'm more confident I can make meaningful contributions to the world.





“Becoming a Loran mentor was an easy decision after serving as an assessor and interviewer. I was so impressed by the quality of the scholars I had met: they were incredibly motivated, bright, enlightened, and inspiring. I knew that if there was an opportunity to provide any modicum of support to these young people, I wanted to take it. Mentoring allows me to offer guidance, context, and life experience that Loran Scholars might not already have at their early stage of life. In return, the students expose me to perspectives I’d never considered and transform my worldview. It is a truly humbling privilege.”

Sonny Wong
Loran Mentor
President and Creative Director
Hamazaki Wong Marketing Group

139 mentors across Canada supported us in building Loran Scholars’ capacity to lead this year.

These inspiring volunteers challenge, coach, and guide Loran’s optimistic changemakers at a formative time in their lives. We would like to thank the following individuals who joined our community to mentor the class of 2023.

Alain Lauzon
Student Recruitment, Ottawa University, Ottawa, ON

Amelie Foz-Couture
Partner, Diagram Ventures, Montreal, QC

Ashlie Corcoran
Artistic Director, Arts Club, Vancouver, BC

Caroline Magnan
Director of the Pan-Canadian French Common Law Program, Ottawa University, Calgary, AB

Darla Fortune
Associate Professor, Applied Human Sciences, Concordia University, Montreal, QC

David Allison
Founder, The Valuegraphics Research Company, Vancouver, BC

David Gray
Principal, Retail Strategist, Insights, DIG360, Port Moody, BC

David Helliwell
Co-Founder & CEO, Thrive Health, Vancouver, BC

Dr. Louise Provenchers
Physician (Retired), Laval, QC

Dr. Paul Mitchell-Banks
Principal, Central Coast Consulting, Port Moody, BC

Ellyn Clost-Lambert
Research Analyst, Limestone District School Board, Kingston, ON

Erin Shaw
Community Development Manager, Unison Health and Community Services, Toronto, ON

Gordon Hunter
Executive Director, Kingston Humane Society, Kingston, ON

Hajer Masoud
Executive Director, Atira Women’s Resource Centre, Vancouver, BC

Hugo Cyr
General Manager, National School of Public Administration, Montreal, QC

Jacob Brower
Associate Professor, Smith School of Business, Kingston, ON

Jessica Buffalo
Staff Lawyer, Legal Aid AB; Indigenous Initiatives Counsel, Law Society of AB, Calgary, AB

Jill Bodkin
Chair of the Board at Westport Innovations, Vancouver, BC

Joseph Fung
CEO, Uvaro, Waterloo, ON

Josh Paterson
Executive Director, Law Foundation BC, Vancouver, BC

Julian Scott
Founder, Shaw/Scott, Vancouver, BC

Karen Young
President & CEO, United Way of Calgary and Area, Calgary, AB

Khaled Boqaileh
CEO, LabsCubed, Waterloo, ON

Laura Whitman
Director of Strategy, Events East Group, Dartmouth, NS

Laura Winters
CEO, Stella’s Circle, St. John’s, NL

Lise Kossick-Kouri
Kanopii Executive Consultant & Lead Facilitator on Health Policy, Communications, Research and Human Development, Saskatoon, SK

Margaret Shepherd
Professor, National Security Programme, Canadian Forces College, Kingston, ON

Mariat Jibril
Regional Manager, 2SLGBTQ+ Business Development, TD Bank Group, Vancouver, BC

Marie-Andrée Lamontagne
Executive Director, Festival Littéraire International Metropolis Bleu, Montreal, QC

Martha Krzic
Director of Programs, Pathways to Education, Toronto, ON

Nick Blackman
Executive Director, MPA Society, Vancouver, BC

Pierre-Olivier Laporte
Partner, Agora Law, Montreal, QC

Priscilla Lam
Philanthropic Director, Vancouver, BC

Scott Courtice
Executive Director, London InterCommunity Health Centre, London, ON

Sirish Rao
Director of Public Engagement & Learning, Vancouver Art Gallery, Vancouver, BC

Zachary Storms
CEO, Startup TNT, Edmonton, AB



“Loran played an important role in encouraging my natural commitment to service and continues to shape my approach to leadership. Being surrounded by other young people who were all very engaged—but in completely different ways—challenged me to think more broadly. As an alumna, I’m still part of this incredible network of individuals who are doing amazing work in every sector. They remind me to always consider what else I can offer and how I can be a better role model.”

Christine Wadsworth ('06)

Partner at McCarthy Tétrault LLP
Co-Director of McCarthy Tétrault’s
Pro-Bono Criminal Defense Program

683 alumni remain united as a global community through their shared values and scholar experiences.

Loran alumni maintain meaningful lifelong relationships, providing one another motivation and inspiration to continue their pursuit of making positive change.

- **96%** of alumni have donated a cumulative total of **\$2.81M** to the foundation.
- **64%** of alumni contributed **\$226,569** to the 2024 alumni campaign.
- **43%** of alumni volunteer with the Foundation.
- **100%** of the graduating class of 2020 came together to raise **\$2,213.20** to donate back to the Foundation to support future cohorts of scholars.



Cultivating a Diverse Ecosystem of Leaders

Though their work spans a multitude of sectors and disciplines, alumni share and continue to be guided by Loran’s core values of character, service, and leadership. Wherever their paths lead them, Loran Scholars are united by a lifelong commitment to leaving things better than they found them. Together, these citizens of impact are devising creative solutions to complex problems and driving meaningful change across an array of fields.

Character

Loran Scholars approach obstacles and ambiguity with courage, curiosity, perseverance, and creativity; they are humble, trustworthy, empathetic, and thoughtful; they believe in challenging the status quo for the collective good; and they will take action to uplift the communities they serve.



Service

Loran Scholars look beyond themselves and contribute their talents, skills, and energy to improve the lives of others. When they see a need, they step up to answer it— not for the sake of recognition, but because they believe it’s the right thing to do.



Leadership

Loran Scholars understand and demonstrate that inspirational leadership can take many forms. They are willing to forge unconventional paths, not only to advance themselves but to pave the way for all who follow. Whether quiet or loud, Loran Scholars are guided by integrity, embrace diversity, celebrate collaboration, and empower others.




Transforming the Future of E-commerce

Armon Shokravi ('18) and **Dhruv Patel ('18)** became fast friends after meeting at Loran Nationals. They often bounced business ideas off each other throughout their undergraduate journeys. “When you give highly motivated students who share similar values the opportunity to build genuine connections, there’s no telling where those relationships will go. Loran fosters an environment where that can happen,” says Armon. In 2020, Armon asked Dhruv to help him find a way to increase revenue for e-commerce businesses while building more meaningful customer relationships. The result was AfterSell, a post-purchase upsell app. “We don’t want to upsell for the sake of it; we want to serve consumers products and information that are relevant to them,” Dhruv explains. In 2024, AfterSell was acquired by ROKT, a leading AI-driven e-commerce company. With a current client base of 25,000 brands, Armon and Dhruv are always working to improve efficiency and expand their team of intelligent, humble, and motivated talent while giving back regionally. “We’re able to create a lot of jobs in Canada, and as we continue to scale up, we’re going to keep doing that.”



“Loran introduced us to the concept of living by a set of values and principles grounded in working toward making the world a better place, and it continues to guide us personally and professionally.”


Dhruv Patel ('18)
Co-Founder, AfterSell



Reimagining Educational Spaces

From **Lindsay Moore's ('06)** perspective, many of the current challenges in Indigenous and Northern educational systems stem from the incongruences between Indigenous worldviews and Western educational systems. As an Indigenous educator, she is focused on creating systemic changes that will support Indigenous students and communities in redefining education spaces in ways that work best for them. Lindsay says she has already witnessed positive and exciting changes happening thanks to collaboration and strong partnerships. However, she adds, these changes raise questions about how we define education and what we are

collectively working toward in terms of its governance. “There are multiple answers, and I am honoured and privileged to work through these questions in a way that I hope has been relevant to communities I have been a part of,” she says. “My goals are to move from structured, classroom-type settings to community-led, land-based outdoor educational experiences that are broader, more intentional, and supportive for all people and to see these tangible changes implemented on broader, systemic levels.”





“During my undergraduate degree, there were occasions when I wanted to drop out and return home to Nunavut. One of the most important reasons I stayed was the ongoing support provided by Queen’s Native Student Association and the Loran team. Loran’s multifaceted support helped me feel like I was part of a community.”

Lindsay Moore ('06)
Director, First Nations Initiatives,
Yukon University

Reshaping Conservation at a Continental Scale

As the president and CEO of Birds Canada, the country’s only national organization dedicated to bird conservation, **Patrick Nadeau ('00)** spends his days mobilizing staff and tens of thousands of volunteers to drive action to increase the understanding, appreciation, and conservation of birds. “Birds are reliable indicators of the health of our ecosystems. If you work to protect birds, you’re solving many of the biggest environmental issues we face today,” he says. With biodiversity loss and climate change among two of the biggest challenges humanity faces this century, Patrick believes that incremental change will not cut it. “I’m humbly trying to add my brick to the structure that is the conservation movement, but I’m also trying to change the architects’ plans while I’m at it because existing solutions alone have not been enough.” To that end, under Patrick’s leadership, Birds Canada recently launched an international initiative called Conserva Aves, working directly with partners in Latin America to create 100 new protected areas totaling at least two million hectares.



“Not a day goes by when Loran’s core values don’t inform my work. I’m profoundly compelled to protect the beauty and diversity of life on Earth. It’s what fuels my enthusiasm for the role and what I lean on when I need to find the courage to take meaningful risks as the leader of an organization.”

Patrick Nadeau ('00)
President and CEO, Birds Canada



More than 600 volunteers from every corner of the country donated 10,200 hours of their time to the Foundation.

Loran volunteers model the values we look for in Loran Scholars and play a pivotal role in recognizing untapped promise and shifting scholars' trajectories.



“Loran’s volunteer selections community is a beautiful tapestry: it’s not just the diversity of people, it’s also the diversity of thought and experience. It is rare to be in a space where everybody has a clear, common goal that is pure, genuine, and honest. They’re not just leaders in their titles but in how they carry themselves. Loran’s network of volunteers is a reflection of the organization, which is why the scholars we select are so inspiring.”

Krystle Henry

Loran Volunteer

Manager, Strategic Projects | Culture & People Office
Deloitte Canada



Loran's Volunteer Community

We are grateful for the hundreds of people who dedicate their time and talents to finding promising students and helping them to reach their potential.

Every effort has been made to ensure the accuracy of this report. However, if we have made any errors or omissions, please accept our sincere apologies and contact info@loranscholar.ca for corrections.

Sara Abdessamie ('16)
Neil Abraham
Charles Achampong
Amanda Affonso
Samantha Afonso
Shahad Al-Saqqar
Ainsley Alexander ('03)
Tracy Alidrisi
Mikie Allan ('13)
Billy Allan
Mike Allan ('13)
Lucie Allard
David Allison
Teresa Alm
Danny Anckle
Kim Anderson
Caroline Andrieux
Anton Andryeyev ('01)
Connor Aneer ('12)
Iulia Anescu ('19)
Mark Angelo ('99)
James Appleyard
Mustafa Aryan
Nadia Askar
Ted Aubut
Stephanie Austin
Bineta Ba
Alexandra Baillie
Mark Bannister
Jesse Barké
Stéphanie Barker
Aatif Baskanderi
Lily Bateman ('17)
Connor Bays ('08)
Éric Beaudoin ('05)
Vali Bennett
Teresa Bennett ('94)
Michael Bertrand
Vincent Beswick Escanlar
Esha Bhandari ('01)
Nitishkumar Bhatt ('16)
Ev Bilske ('12)
Nick Blackman
André Blais
Calee Blanchard ('98)
David Bobyn ('15)
Jill Bodkin
Khaled Boqaileh

Donna Bouchard
Eric Boucher ('14)
Jérémy Boulanger-Bonnely ('11)
Gurpreet Brar ('00)
Samuel Breau ('05)
Sarah-Jo Briand ('07)
Alan Broadbent
Sam Broadbent
Tim Brodhead
Jacob Brower
Madeleine Brown ('11)
Cheyenne Brown ('17)
Daniel Brown ('15)
Lyndsey Brown
Chris Buddle
Jessica Buffalo
Jonathan Burke
Sarah Burns ('11)
Marion Burnyeat
Patrick Byrne
Tannya Cai
Talitha Calder ('09)
Milton Calderon Donefer ('15)
Goran Calic
Ray Cantwell ('98)
Donna Capern
Derek Carlisle
Joanne Cave ('09)
Amy Cervenat ('99)
Louise Chagnon-Bucheit
Katherine Chamandy ('14)
Laura Chambers
Natalie Chapman
Lyne Charlebois
Ariel Charney ('11)
Karl Chastko ('12)
Cherie Chen ('11)
Osgood Cheung
Chanda Chevannes
Roland Chiasson
Michael Chow
Maria Churchill
Riccardo Ciccarelli
Bianca Ciungu
Jennifer Clark
Angie Clarke
Brynn Clarke
Lisa Clatney

Ellyn Clost-Lambert
Maurane Cloutier ('12)
Robert Cluett
Erica Commons ('09)
Alexandra Conliffe ('99)
Terry Cooke
Aline Cool
Amanda Coolman
Tamrah Corben
Ashlie Corcoran
Lindsay Cornell
Christine (Chris) Corston
Catherine Côté ('16)
Scott Courtice
Sophie Courtois
Brian Cowan
Chris Cowperthwaite ('99)
Sarah Cox
Blair Crawford ('17)
Donna Crawford
Melissa Creech
David Crombie
Michael Currie ('05)
Taylor Lynn Curtis ('16)
Kieran Cyphus ('17)
Hugo Cyr
Nicole D'Alessandro
Jenna D'Aurizio ('15)
Line Daly
Béatrice Daudelin
Patrick David ('99)
Marc de La Bruyère
Diane Dechief
Melanie Derynck Lightstone ('02)
Max Deschner ('09)
Jenn Devereux
Annie-Claude Devriese
Irfan Dhalla
Mhezbini Dharssi
Sheiry Dhillon ('08)
Adrienne di Paolo
Hadi Diallo
Keddone Dias
Jennifer Dick
Julian Diego
Adrienne DiPaolo
Yasmine Djerbal
Kelly Doctor ('99)

Simon Donner
Bonnie Donovan
Alix Dostal
Patti Doyle-Bedwell
Alex Draper
Nathalie Dubois
Peter Dueck
Anne Duffie
Patrick Duncan ('06)
Brian Duplessis
Kaitlin Dupuis ('02)
Lauréanne Dussault-Desrochers ('14)
Erin Eacott ('93)
Maggie Easton ('17)
Kim Echlin
Ginny Edwards
Hamoon Ekhtari
Paul Elsley
Fiona Emdin ('11)
Emily Enei
Sarah Ens ('10)
Lynden Evers ('12)
Akinrinola Famuyide ('04)
Maya Fernandez ('08)
Tom Ferries
Cheryl Finn
Colleen Fitzpatrick
Kate Flynn
Anna Foat
Élodie Fortin ('13)
Darla Fortune
Chanel Fournier ('12)
Amelie Foz-Couture
Jes Francis ('17)
Caroline Franke
Charlotte French
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Peter Furesz
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Émélie Gagnon ('16)
Sean Gallaway
Winston Gamache ('13)
Marina Garabetian ('97)
Patrick Gatién
Derek Gent
George Georgiades ('95)
Joanna Gertler
Maryellen Gibson ('12)
Naomi Gichungu
Rebecca Gill ('07)
Hannah Gillis ('13)
Eric Gombrich
McKenzie Goodine
Jonathan Goodman
Brendon Goodmurphy ('03)
Don Goodrow
Rachel Gouin
Erin Graber
Catherine Graham
Scott Graham
Spencer Graling ('17)

Douglas Grant
Spencer Grawling ('17)
David Gray
Loree Gray
Danelle Greebe
Sarah Greene ('14)
Rose Greensides
Patricia Grenier
Jan Grude
Franca Gucciardi ('90)
Kelsey Gunderson
Peter Guo ('09)
Afzal Habib ('06)
Tareq Hadhad
Elspeth Hagan
Callen Hageman ('14)
Keith Halliday
Jeremy Hammond
Alexander Harmsen ('10)
Allison Harrod ('17)
Adam Hasham ('10)
Noubahar Hasnain ('16)
Sara Hassani ('07)
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Tyler Heal ('09)
Cheryl Heinzl
David Helliwell
Don Hemmings
Meghan Henry
Scott Henry ('13)
Krystle Henry
Daniel Hertz ('08)
Patrick Hickey ('15)
Hillary Higgins ('03)
Heather Hines
Julia Hiscock ('07)
Kelsey Hogan ('13)
Gordon Holley
Constance Holman ('09)
Jon Hountalas
Marie Houzeau
Melissa Howatson
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Max Maloney ('16)
Rahima Mamdani
Reg Manzer
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Keir McIsaac
David McKie
Georgia McWilliams
Faris Mecklai ('17)
Claudia Mendès

Mthabisi Mhlanga
Sarah Michael ('93)
Jason Miklian
Matto Mildenberger ('03)
John Milkovich ('18)
Kerri-Rae Millar ('01)
Roberta Millman
Sarah Millman ('14)
David-Martin Milot ('07)
Gurnoor Minhas ('19)
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Paul Mitchell Banks
Coriann Mizzi
Iman Mohamed
Zahra Mohamed
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Mariam Momody
Sara Moody Veldhuis
Erin Mooney
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Victoria More ('07)
Anne-Marie Morel
Miranda Morgan ('99)
Leora Morris ('02)
Sandy Mowat
Shelton Mpala
Sebastian Muermann ('13)
Sivakami Mylvaganam ('11)
Kyleen Myrah
Nicolas Nadeau ('02)
Kabir Nadkarni ('14)
Eyob Naizghi
Tatiana Nazon
Marian Nemec ('91)
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Marla Newhook
Chris Newton-Smith ('95)
Kanitha Nhek
Shahzia Noorally
Michael Norris
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Wesley Novotny ('96)
Chinomonso Nwamadi
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We thank the following university representatives for the care they take in supporting Loran Scholars:

Andrew Johnson	Dwayne Benjamin	Lori Nolt	Sean Van Koughnett
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David Kim	Laura Huxley	Samantha Reid	
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Equity-Centred Leadership

We know that Loran's work to nurture exceptional youth across the country will only be successful if undertaken with inclusion and equity in mind. In 2020, responding to a call to action from Black and Indigenous scholars, the Foundation convened a group of dedicated and caring Loran volunteers and alumni to form our Equity & Inclusivity Advisory Group (EIAG). The EIAG was tasked with synthesizing scholar feedback, and helping us to articulate a framework and action plan to guide Loran's efforts to advance equity, diversity, inclusion, and anti-racism in our community. This work was also made possible thanks to the support of our partner **Scotiabank**, who recognizes the value of investing in organizational capacity building to ensure we continue to build an inclusive organization and support our scholars in equity-centred leadership.

We are pleased to share the first three years of progress on our Equity Action Plan:



Program and Organizational Policies

- Formalized feedback channels
- Hosted scholar conversation circles
- Provided scholar mental health assistance
- Launched Annual Equity Questionnaire
- Created Scholar Handbook
- Developed 4-year equity-centred leadership training

Program and policy review to develop an equitable and inclusive program framework:

- Refined summer internship model
- Added Scholar Advisor for mentorship
- Conducted financial barrier analysis
- Introduced 1st-year residence top-up funding
- Launched Scholar Support Fund
- Instated living stipend and tuition waiver increases
- Improved orientation accessibility
- Created event accessibility check-list
- Approved Loran's first Equity, Diversity, Inclusion, and Anti-racism Policy
- Established Code of Conduct

For more details on our equity framework and year-by-year action plan progress, please visit:

loranscholar.ca/about-loran/the-loran-story/#commitment-equity



Selections & Outreach

- Delivered anti-bias/anti-oppression training for selections volunteers
- Hired contract Indigenous and Francophone outreach support
- Established 300+ partnerships with equity-deserving, youth-centric community groups
- Launched brand refresh (new website and inclusive messaging)



Internal Capacity-Building

- Recruited and retained a diverse volunteer network
- Recruited and retained a diverse staff and board
- Trained in conflict resolution via restorative justice process
- Delivered equity-centred training for staff and board
- Reviewed donor stewardship and community building events



Truth & Reconciliation

- Established working group to review TRC Calls to Action Program and Organizational Policies
- Developed T&R report with recommendations to better support Indigenous candidates and scholars



Data Collection & Communication

- Conducted audit of existing data sources
- Piloted program evaluation framework

This work is essential as we continue to cultivate a growing community of leaders of integrity sharing a long-term commitment to effecting positive change. In addition to the open and honest dialogues we've hosted with in-stream scholars and alumni, our progress and successes outlined above are a result of the expertise, time, and thoughtful engagement of the following individuals involved in this work since 2020:

Sara Abdessamie ('16)
Somaya Amiri ('15)
Esha Bhandari ('01) - Co-Chair*
Samuel Breau ('05)*
Patti Doyle-Bedwell*
Heather Hines*
Michelle Hurtubise
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Eloise Tan ('00)
Gary Warner - past Co-Chair
Judy Whitford

* denotes current EIAG member

With facilitation support from:

Michelle Davis, Lorena Garvey, Chanel Grenaway, and Nicole Meawasige.



“One of the things that attracted me to Loran is the program’s wrap-around leadership design, which emphasizes peer-to-peer learning and mentorship. It’s more than a scholarship. The education Loran offers is the most important thing a young person can access. Our goal is not to create ‘model scholars’ – there’s no cookie-cutter for performance here. Loran’s unique focus is on bringing out the best from each young person and helping them flourish. Not many organizations in Canada provide this kind of multidimensional support.”

Hilary Pearson

Loran Donor and Past Mentor

Former President, Philanthropic Foundations Canada

This year, donors invested more than \$4M in the long-term potential of Loran Scholars, providing them with the financial freedom to study, build their capacity to lead, and pursue service in their communities.

The support of Loran’s national donor network strengthens scholars’ drive to make positive change and provides enriching opportunities to broaden and amplify their impact.

Unlike most scholarship programs, Loran does not have a large endowment and instead relies on the annual support of hundreds of individuals, companies, and foundations across the country. These donors share our belief that our collective future needs diverse leaders who will embrace unconventional paths in pursuit of innovative and values-driven solutions.



Our Partners Investing in Potential

Loran donors and sponsors sustain and strengthen our work. With deepest thanks, we recognize the many individuals, companies, and foundations whose gifts support our mission to invest in the potential of youth across the country. Thank you to all those listed below for the financial contributions made in our 2024 fiscal year.

^A Denotes a donor who also donated Aeroplan points to mitigate travel costs.

^M Indicates a monthly donor.

Every effort has been made to ensure the accuracy of this report. However, if we have made any errors or omissions, please accept our sincere apologies and contact info@loranscholar.ca for corrections.

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\$10,000,000+

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\$1,000,000+

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UP TO \$249

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Scholars' Circle

UP TO \$249 *(continued)*

David D'Arienzo ('11)	Gwyneth Foster ('17)	Jena Hudson ('14)
Jenna D'Aurizio ('15)	Graham Fox ('93) ^M	Lindsey Hummel ('01)
Michelle Dagnino ('98)	Jes Francis ('17)	Rain Hye ('20)
Elektra Dakogiannis ('18)	Allison Gacad ('16)	Mathieu Isabel ('06)
Sean Davidson ('14)	Catherine Gagné ('08) ^M	Ian and Elisabete Jacka <i>in memory of Ken Shibata</i>
Govind Deol ('20)	Emelie Gagnon ('16)	Devon Jackson ('11)
Brigette DePape ('07)	Winston Gamache ('13)	Ryan Jamula ('14) ^M
Max Deschner ('09)	Dr. Lianne Gerber Finn ('00)	Ta'Ziyah Jarrett ('19)
Sheiry Dhillon ('08)	Maryellen Gibson ('12)	Nazampal Jaswal ('10)
Awa Hanane Diagne ('20)	Alexander Gillis ('16)	Ilakkiyan Jeyakumar ('16)
Mamanar Diasse ('20)	Emilie Glockner ('96)	Dr. Jean-Philippe Julien ('01)
Kelly Doctor ('99)	Parnika Godkhindi ('17)	Kinsley-Marlie Jura ('20)
Geneviève Doiron ('19)	Caitlin Grady ('15)	Maryna Karpenko ('20)
Rebecca Doole ('02)	Spencer Graling ('17)	Haley Kawaja ('10) ^M
Francis Dubé ('01) ^M	Sarah Greene ('14)	Zelal Kaya ('20)
Juliette Dupre ('09)	Adam Guthrie ('17)	Alaa Khalaf ('20)
Alain Dupuis ('06)	Marylise Habiyambere ('18)	Alexander Killby ^M
Danya Dziedzic ('09)	Finn Hafting ('19)	Shannon King ('11) ^M
Fiona Emdin ('11)	Ali Hamandi ('06)	Christina Klassen ('11)
Sarah Ens ('10) ^M	Kailyn Hanke ('19)	Erin Knight ('15)
Todd Erskine <i>in memory of Ken Shibata</i>	Nick Harris ('18)	Georgia Koep-Freifeid ('18)
Lynden Evers ('12)	Ayden Harrison ('20)	Bethany Kolisniak ('19)
Vilma Faccani-von Buren <i>in memory of Ken Shibata</i>	Allison Harrod ('17)	Amy-Lee Kouwenberg ('01)
Katarzyna Farell ('20)	Campbell Hart ('18)	Natasha Kozak <i>in memory of Ken Shibata</i>
Amar Farkouh ('20)	Saud Haseeb ('18)	Beth Kuipers ('99)
Myriam Faucher ('13)	Adam Hasham ('10)	Andrew Kushnir ('98)
Adam Fearnall ('08) ^M	Noubahar Hasnain ('16)	Michaela Kuuskman ('07)
Emma Feltes ('04)	Sara Hassani ('07)	Jillian Lamb ('14)
Maya Fernandez ('08)	Marianne Hawkins ('93) ^M	Braden Lamoureux ('16)
Giovanni Ferraresso ('20)	Tyler Heal ('09)	Pinky Langat ('08)
Dr. Woganee Filate ('96)	Meghan Henry	Pénélope Langlais-Oligny ('13)
Marta Filipski ('02)	Emma Herrington ('10) ^M	Hannah Lank ('15)
Danica Fisher ('98)	Daniel Hertz ('08)	Janique Larivière ('14)
Nicole Flanagan ('15)	Tessa Hill ('19)	Jocelyn LeBlanc ('15)
Michael Flood ('14)	Hannah Holden ('09)	Danyka Leclair ('14)
Kylie Flynn ('20)	Jonathan Holmes ('07) ^M	Kim Lefort ('19)
	Robyn Hooper ('07)	
	Everett Horner ('19)	

Donors *(Continued)*

Scholars' Circle

UP TO \$249 *(continued)*

Michelle Lemelin ('17)	Elise Min ('04)	Shawn Potter ('06)
Kathryn Lennon ('06)	Gurnoor Minhas ('19)	Gail Prasad ('98)
Lindsey Lenters ('05)	Alexandria Mitchell ('10)	Christine Pu ('14)
Brianne Lewis ('04)	Cai Mitchell ('20)	Maria Rauch ('06)
Lindsey Li ('10)	Max Moloney ('16)	Vanessa Redditt ('03)
Maya Linsley ('20)	Miranda Morgan ('99)	Armin Rezaiean-Asel ('11)
Jamie Little ('19)	Samantha Morin ('18)	Ian Rhoden
Joanne and David Lloyd <i>in memory of Fred Wright</i>	Leora Morris ('02)	Haley Robinson ('08)
Sarah Kristi Lone ('10) ^M	Jeanie Morton ('02)	Margaux Roncière ('20)
Gracie Lowes ('16)	Nicholas Murray ('18)	Callista Ryan ('16)
Iryna Luchak ('15)	Umayahl Nageswaran ('17)	Taim Saeed ('20)
Adam Luoma ('20)	Kendra Naidoo ('01)	Mehera Salah ('19)
Peeha Luthra ('17)	Eyob Naizghi	Zia Saleh ('10)
Clare Lyle ('14)	Tanya Neumeyer ('01)	Supna Sandhu ('03)
Annika Mackenzie ('18)	Barbara Newbegin	Katie Sardinha ('06)
Alix MacLean ('03)	David-Dan Nguyen ('16)	Calder Schweitzer ('15)
Marin Macleod ('09) ^M	Nicole Nutall ('12)	Kevin Shahbazi ('07)
Vivian Mak ('18)	Kara O'Brien ('01)	Sabah Sharif ('20)
Lily Malena-Morin ('18)	Liam O'Brien ('18)	Gaurav Sharma ('10)
Camille Maltais ('20)	Peter O'Rielly ('09)	Sam Sharp ('19)
Justina Marianayagam ('14)	Livia Ottisova ('03)	Emily Simon ('19)
Nyranne Martin ('97)	Mark Ouseley ('06)	Elliot Sims ('04)
Chedi Mbagi ('17)	Margaret Ovenell ('17)	Anamjit Singh Sivia ('12)
Jack McCrossin ('16)	Natalie Pallisco ('18)	Mariana Sklepowich ('01) ^M
Zoe McDaniel ('18)	Léa Papillon ('18)	Cole Smith ('13) ^M
Meagan McLavish ('09) ^M	Jonathan Paradis ('08)	Janet Smith ('95)
Faris Mecklai ('17)	Alexander Parsan ('20)	John Ford Smith ('17)
Mesgna Mesgna ('19)	Madeleine Pawlowski ('11)	Kylee Smith ('20)
Sebastian Meurmann ('13)	Meghan Payment ('13)	Feodor Snagovsky ('09)
John Milkovich ('18)	Leilani Pearson ('20)	Frannie Sobcov ('15)
Heather Millar ('00) ^M	Aimee Pelletier ('00) ^M	Carly Sotas ('12) ^M
Kerri-Rae Millar ('01)	Kate Pereira ('04)	Sumaya Soufi ('20)
Sarah Millman ('14)	Tara Phillips ('96) ^M	Martha Spears <i>in honour of Sarah Millman</i>
	Leon Picha ('19)	

Scholars' Circle

UP TO \$249 *(continued)*

Aditi Sriram ('16)	Chantal Tie	Jayden Wlasichuk ('15)
Alexane St-Amant Ringuette ('10)	Taron Topham ('19)	Eden Wondmeneh ('18)
Cole Stainer ('20)	Jesalyn Tremblay ('18)	Kaitlin Wong ('17)
Megan Stone ('06)	Geneviève Tremblay ('97)	Christina Wong ('19)
Raine Storey ('13)	Silas Tsui ('16)	Samuel Wong ('90)
Sydney Strocen ('20)	Bronwyn Vaisey ('16)	Kirk Wright ('14)
Elizabeth Sully ('04)	Julie Van de Valk ('12)	Allison Wylie ('04)
James Sully ('02)	Adrianna Vanos ('17)	Shiqi Xu ('19)
Kailea Switzer ('05) ^M	Sarah Veber ('14)	Zachary Young ('10) ^M
Tanya Taggart-Hodge ('09)	David Vlemmix ('05) ^M	Sayeh Yousefi ('16)
Eloise Tan ('00)	Joshua Wales ('04)	Anson Yu ('20)
Julianna Tan ('11)	Meena Waseem ('19)	Hilary Zarnett
François Tanguay-Renaud ('98)	Alexander Way ('04)	Tanner Zekonic ('15)
Kai Cheng Thom ('09)	Carly Welham ('11)	Tony (Hao Yu) Zhang ('12)
David Thompson	Hui Wen Zheng ('17)	Helen Zhou ('15)
Kaiden Thompson ('20)	Finley Wheeler ('17)	Amber Zirnelt ('00)
Laura Thomson ('04)	Lauren Wiebe ('15)	Hayes Zirnelt ('05)
	Emma Willoughby ('19)	

TRAVEL DONATIONS

In addition to those indicated with ^A in the previous pages, the following individuals donated Aeroplan points to mitigate travel costs.

Anonymous	Guy Burry	Donna S.
Anonymous	Donald H.	Vicki Schmolka
Carolyn Bailey	Carol Parker	Sherry Shannon-Vanstone

TRAVEL SPONSORS



Official Ground Transportation Sponsor

Endowment Giving

The Loran Scholars Foundation established an endowment fund in 2008 to provide our donors with a means of making an enduring gift in support of promising young people across Canada.

One of our long-term goals is to fund a proportion of our annual expenditures from income earned on invested capital. As an organization, we are committed to contributing to this endowment as well, from our net surplus, to invest in our future financial stability as a Foundation. The fund, holding \$20.6M as of April 30, 2024, is managed by Burgundy Asset Management and overseen by a volunteer committee struck by our board of directors.

Cornerstone Supporters \$500,000+

Walter and Marilyn Booth
McCall MacBain Foundation
1:1 alumni matching donor
Ryan Family Fund
Lucas Skoczkowski ('92)
The Traub-Werner Fund

Cornerstone Donors - \$10,000+

George Georghiades ('95) and
Kara McGlynn
Franca Gucciardi ('90)
John and Maggie Mitchell

Cornerstone Benefactors \$100,000+

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Myriam Legault
RBC Dominion Securities
Susan Scace
Hilary Pearson and Michael Sabia
Michele and Ryerson Symons
Quynh-Thuyen Tan
Wayne and Isabel Fox Family Foundation



Financials

Loran has grown its asset base with the primary aim of ensuring that the Foundation has sufficient funds to meet its future obligations to all in-stream scholars and can continue to meet its goals to increase funding opportunities for exceptional students each year. To help achieve this, our investment funds are professionally managed in a balanced portfolio.

We encourage you to review our audited financial statements, available at www.loranscholar.ca.

Below is summarized financial information for the year ended April 30, 2024.

Loran Scholars Foundation

Statement of Financial Position
As at April 30, 2024

	2024	2023
ASSETS		
Current assets	\$ 3,669,609	\$ 6,466,956
Long-term assets	22,898,324	17,708,599
	26,567,933	24,175,555
LIABILITIES		
Current liabilities	2,809,028	2,638,395
Long-term liabilities	2,299,549	1,774,716
	5,108,577	4,413,111
NET ASSETS		
Externally restricted endowments	6,855,038	5,929,551
Internally restricted - Future Scholars Reserve	13,743,737	10,004,332
Unrestricted	860,581	3,828,561
	21,459,356	19,762,444
	\$ 26,567,933	\$ 24,175,555

Loran Scholars Foundation

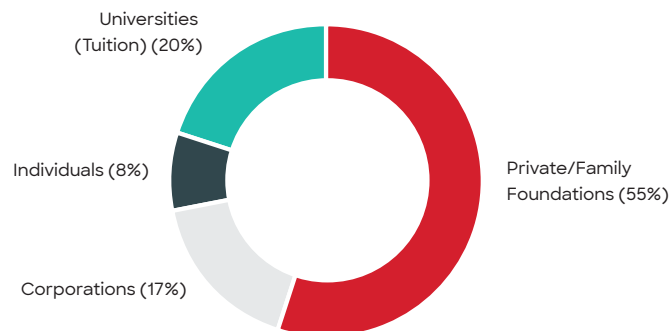
Statement of Financial Position

As at April 30, 2024

	2024	2023
REVENUE		
Donations	\$ 4,081,795	\$ 4,316,061
Investment income made available to fund operations	\$ 659,807	\$ 182,032
	\$ 4,741,602	\$ 4,498,093
EXPENSES		
Stipend grants	1,898,848	1,891,766
Enrichment program		
Summer	525,633	430,623
Mentorship and stewardship	335,953	270,130
Gatherings (retreat, conferences etc.)	635,387	643,010
Selections	787,095	790,368
Program expenses	4,182,916	4,025,897
General and administration	714,165	537,245
	4,897,081	4,563,142
Operating surplus	(\$ 155,479)	(\$ 65,049)
Investment income (loss)	\$ 912,062	\$ 1,099,365
Excess of revenue over expenses	\$ 756,583	\$ 1,034,316

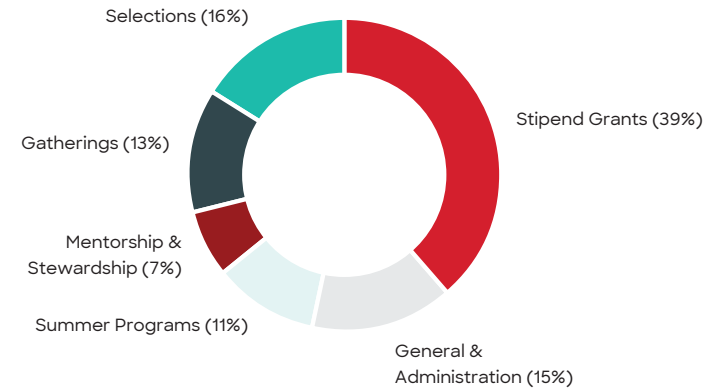
Income

With Tuition - See note on next page

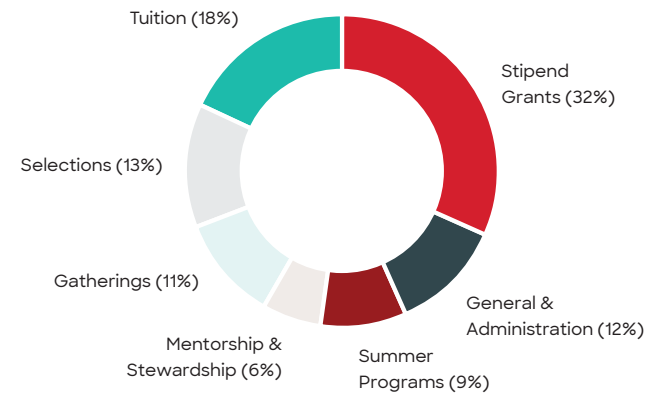


Expenditures

Without Tuition



With Tuition - See note below



Note: Our partner universities offer a matching tuition waiver for Loran Scholars. The total cost of \$1,042,818 is based on data submitted by universities.

Board Of Directors & Officers

(as of April 30, 2024)

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President & CEO, REDspace

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Co-Founder & CEO of commonsku

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Chief Financial Officer, Vena Solutions

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Partner, Torsys LLP

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Rhonda Lenton

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Deepak Ramachandran

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Camilla Sutton

Head, Equity Research, Canada & UK, BMO Capital Markets

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Bruce M. Wright

Volunteer Leader and Retired Lawyer

Ex Officio

Vali Bennett (Secretary)

Vice-President and Corporate Secretary, Avana Capital Corporation

Meghan Moore ('98)

Chief Executive Officer, Loran Scholars Foundation

We would like to thank **Filip Papich** and **Dr. Ian Sunderland ('98)** who completed their board terms in 2024.

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(as of April 30, 2024)

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Chief Investment Officer, President & Director, Freycinet Investments

Alan Broadbent, CM

Chairman & CEO, Avana Capital Corporation

Robert Cluett

Founder, Loran Scholars Foundation

David Crombie, P.C., O.C.

Former President and CEO, Canadian Urban Institute, Former Mayor of Toronto and Member of Parliament

Kim Echlin

Novelist, translator, editor, and teacher

J. Douglas Grant

Co-Founder, Sceptre Investment Counsel

Franca Gucciardi ('90)

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Rod MacLennan, CM

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Wendy Rebanks

Director, Weston Family Foundation

Susan Scace

President, The Henry White Kinnear Foundation

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Former Partner, Osler, Hoskin & Harcourt LLP

Grant L. Reuber, O.C. (1927 - 2018)

Former COO, Bank of Montréal
Former Chair, Canadian Deposit Insurance Corporation

Committee Membership

(as of April 30, 2024)

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Vali Bennett (Secretary)

Catherine Graham (Past-chair)

Melissa Howatson (Treasurer)

Alex Mazer ('97) (Member-at-large)

Audit Committee

Doug Winslow (Chair)

Jonathan Burke

Jon Hountalas

Deepak Ramachandran

Martha Tory

Governance Committee

Mike Johnston (Chair)

George Georghiades ('95)

Jonathan Goodman

Deepak Ramachandran

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Louise Chagnon-Buchet

Marina Garabetian ('97)

Beth Malcolm

Nada Ristich

Bruce Wright

Investment Committee

Kelsey Gunderson (Chair)

George Georghiades ('95)

Melissa Howatson

Jennifer Pereira ('01)

Staff

The Foundation's CEO, Meghan Moore (416.646.2120 x 222, meghan.moore@loranscholar.ca) is a member of the class of 1998. She has been leading the Foundation since 2018. The Loran team works remotely from communities across Canada. As of April 30, 2024, there are 15 full-time staff members, including four alumni, one of whom is the Cluett Fellow, Kim Lefort ('19).

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Loran Scholars Foundation

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